

September 28, 2012

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

RE: Compliance Form 4886 for Lake Odessa, MI Transparency & Accountability

The Lake Odessa is pleased to submit form 4886 with the required documents per Public Act 200, in compliance with the State of Michigan's Economic Vitality Incentive Program (EVIP).

The Lake Odessa has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

Included with this letter are the required documents for Lake Odessa's:

- **Citizens Guide Including:**
 - Most recent year end, current budget and 1-year forecast with assumptions
 - Summary of debt, pension and OPEB liabilities
- **Performance Dashboard**
 - Customized per our discretion

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important EVIP funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,

Mark Bender
Village Manager

Economic Vitality Incentive Program/County Incentive Program Certification of Accountability and Transparency

Issued under authority of 2012 Public Act 200. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for Accountability and Transparency payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made readily available to the public, a citizen's guide, a performance dashboard, and a projected budget report as required by 2012 Public Act 200. The citizen's guide, performance dashboard, and projected budget report shall be made available for public viewing in the clerk's office or posted on a publicly accessible Internet site.
2. Submit to Treasury a citizen's guide, a performance dashboard, and a projected budget report.

City/village/township: This certification, along with a citizen's guide, a performance dashboard, and a projected budget report, **must be received by October 1, 2012** to receive the October and December payments or on or before November 30, 2012 to receive the December payment. Post mark dates will not be considered. For questions, call (517) 373-2697.

County: This certification, along with a citizen's guide, a performance dashboard, and a projected budget report, **must be received by October 1, 2012** (or the first day of a payment month) in order to qualify for that month's payment. Post mark dates will not be considered. For questions, call (517) 373-2697.

PART 1: LOCAL UNIT INFORMATION		
Local Unit Name Lake Odessa	Local Unit County Name Ionia County	
Local Unit Code 303034	Contact E-Mail Address manager@lakeodessa.org	
Contact Name Mark Bender	Contact Title Village Manager	Contact Telephone Number (616) 374-7110
Website Address, if reports are available online		
PART 2: CERTIFICATION		
<i>In accordance with 2012 Public Act 200, the undersigned hereby certifies to Treasury that the above mentioned local unit has produced a citizen's guide, a performance dashboard, and a projected budget report and has made them available for public viewing in the city, village, township, or county clerk's office or has posted them on a publicly accessible Internet site. The citizen's guide, performance dashboard, and projected budget report are attached to this signed certification.</i>		
Chief Administrative Officer Signature (as defined in MCL 141.422b)	Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Mark Bender	
Title Village Manager	Date September 28, 2012	

Completed and signed form (including required attachments) should be e-mailed to: TreasRevenueSharing@michigan.gov

If you are unable to submit via e-mail, mail the completed form and required attachments to:

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
EVIP/CIP Y N	Certification Received	EVIP/CIP Notes
Final Certification	Dashboard Received	
	Citizens Guide Received	
	Projected Budget Report Received	



Lake Odessa

WELCOME TO OUR FRIENDLY PORT

- Home
- Our Community
- Government
- Police Department
- Fire Department
- Committees
- Ordinances



Lake Odessa is a growing community situated between Lansing and Grand Rapids. We are a village that values our past, cherishes our present and works together to thoughtfully plan for the future.

Small Town - Big Fun!

Saturday, October 6 is the Lake Odessa Fall Festival with fun activities for the whole family. For more information, log on to www.lakeodessafallfestival.com.



Halloween



The Village of Lake Odessa Halloween hours have been set for Wednesday, October 31 from 6pm to 8pm.

2012 Brush and Yard Waste Schedule

The 2012 Brush and Yard Waste Schedule is now available. If you have any questions on the schedule, contact the DPW Supervisor, Tom Pollock at 616-374-7228.

 [2012 Brush and Yard Waste Schedule.pdf](#)
Download File

Recreational Campfires



- Recreational campfires are permitted inside the village limits provided:
- (1) The campfire shall be no more than 36 inches in diameter;
 - (2) The campfire shall be contained within a fire pit or fire ring made of metal, stone, masonry, brick, or other noncombustible material designed to restrict the size and spreadability of the fire;
 - (3) An area clear of all combustible materials is maintained a minimum of 48 inches outside of the fire pit or fire ring;
 - (4) The campfire shall be constantly attended by a competent person of at least 18 years of age until the fire is extinguished and is cold. The person shall have readily available for use such fire extinguishing equipment as may be necessary for total control of the fire;
 - (5) Only seasoned firewood, small twigs and kindling, which do not extend outside the fire pit or fire ring, are used; and
 - (6) Smoke, odor and/or sparks do not create a nuisance or danger to persons or property.

The Lake Odessa Displays a Transparency Link on the Website Homepage

Burning within patio fireplaces shall be permitted, provided:

- (1) An area clear of all combustible materials is maintained a minimum of 48 inches outside of the patio fireplace;
- (2) The patio fireplace shall be located at least 25 feet from the nearest structure which is not on the same property as the patio fireplace;
- (3) The patio fireplace shall be constantly attended by a competent person of at least 18 years of age until the fire is extinguished and is cold. The person shall have readily available for use such fire extinguishing equipment as may be necessary for total control of the fire;
- (4) Only seasoned firewood, small twigs, and kindling, which do not extend outside the patio fireplace, are used; and
- (5) Smoke, odor and/or sparks do not create a nuisance or danger to persons or property.

For the complete Village of Lake Odessa burning ordinance click [here](#).

Village of Lake Odessa Citizen Guide to Finances

Governor Snyder has introduced new financial transparency requirements for local governments. The Village of Lake Odessa has created a visual snapshot of how taxpayers dollars are being used that can be viewed by clicking on the Munetrix link shown.

If you have any questions, call the Village Manager at 616-374-7110 x 103 or send him an email at manager@lakeodessa.org.



Click here to pay your water bill by credit card.



Click here to pay your village property taxes by credit card.



[United States](#) ▶ [Michigan](#) ▶ [08 WMRPC](#) ▶ [Ionia County](#) ▶ [Lake Odessa](#)

Name	Type	Fiscal Year End	Population 2010	Phone	Website
Lake Odessa	Village	February	2,018	(616) 374-7110	http://www.lakeodessa.org

Multi-year General Fund Data for Lake Odessa

[Follow Lake Odessa on:](#) .

Year	Data Status	Fiscal Indicator Score (4)	Population (3)	Operating Millage (2)	General Fund Balance (1)	Governmental Activities Long Term Debt (1)	General Fund Revenues (1)	General Fund Expenditures (1)	Taxable Value (2)
2014	Forecast	3	2,018	10.90270	\$621,418	\$892,415	\$2,323,930	\$2,323,930	\$42,900,000
2013	Budget	3	2,018	10.90270	\$510,870	\$928,823	\$777,610	\$777,610	\$39,170,824
2012	Historic	4	2,018	10.90270	\$496,970	\$1,577,791	\$819,519	\$1,048,253	\$38,175,762
2011	Historic	3	2,018	10.90270	\$725,705	\$1,640,155	\$964,239	\$1,045,243	\$40,165,886
2010	Historic	1	2,018	10.90270	\$806,709	\$1,685,926	\$894,288	\$898,883	\$48,654,885
2009	Historic	2	2,206	10.90270	\$811,304	\$1,063,736	\$913,529	\$899,815	\$45,231,560
2008	Historic	1	2,215	10.90270	\$780,007	\$1,055,756	\$777,165	\$638,126	\$44,577,124
2007	Audited	1	2,233	10.90270	\$640,968	\$1,077,059	\$785,730	\$693,899	\$43,744,985
2006	Audited	0	2,272	10.90270	\$547,136	\$58,626	\$751,486	\$677,702	\$41,884,089

United States ▶ **Michigan** ▶ **08 WMRPC** ▶ **Ionia County** ▶ **Lake Odessa** ▶ **2014**

Revenue Categories	All Fund Types	Expense Categories	All Fund Types	Comments	Auditing Procedures Report	Value
Federal		Police Cost	\$327,300		Population	2,018
State Revenue Sharing	\$200,000	Fire Cost	\$43,313		General Fund Revenues	\$2,323,930
State (Other)	\$248,500	General Government	\$204,155		General Fund Expenditures	\$2,323,930
Other Local Gov'ts		Public Works	\$118,720		Fund Balance	\$621,418
Personal Income Tax	\$41,000	Health & Welfare			Taxable Value	\$42,900,000
Property Taxes	\$390,600	Community & Economic Development	\$50,055		Major Fund Deficit	\$36,854,212
Other Taxes	\$700	Recreation & Culture	\$255,125		Governmental Activities Long-term Debt	\$892,415
SUB TOTAL	\$880,800	Library			Indicator Score	3
Licenses & Permits	\$1,875	Other			Debt & Equity	
Utilities		Utilities	\$38,000		Undesignated Fund Balance	
Sewage & Trash		Debt Service			Designated Fund Balance	
		Capital Outlay			Reserved Fund Balance	
Parks and recreation	\$46,680				Total Cash & Investments	\$160,987,630
Hospitals		TOTAL EXPENSES	\$1,036,668		Total Debt	\$2,249,956
Other Services	\$22,200	Transfers In	\$66,603			
		Transfers Out			Unfunded Liabilities	
TOTAL REVENUE FROM SERVICES	\$70,755	Compensation				
Net Interest & Investment Income	\$7,500					
Employee Pensions		Pensioners			Pensions Actuarial Liability	
Other Revenues	\$11,010	Headcount (FTE)	8		Pension Fund Assets	
TOTAL OTHER REVENUES	\$18,510	Benefits			OPEB Actuarial Liability	
TOTAL REVENUES	\$970,065	Wages	\$450,150		OPEB Fund Assets	
Assumptions	<p>Assumptions</p> <p>Taxable income is estimated to remain approximately the same due to economic stability.</p> <p>Revenue Sharing is estimated to remain the same.</p> <p>The Village of Lake Odessa has obtained a DNR grant. Administration and monies coming in and going out should start in the 2014 fiscal year.</p> <p>Two full time positions may be rehired at a lower rate of pay and retirement benefits would not be eligible the first year.</p> <p>There will be no purchase of police vehicle.</p>					

United States ▶ **Michigan** ▶ **08 WMRPC** ▶ **Ionia County** ▶ **Lake Odessa** ▶ **2013**

Revenue Categories	All Fund Types	Expense Categories	All Fund Types	Comments	Auditing Procedures Report	Value
Federal		Police Cost	\$306,000		Population	2,018
State Revenue Sharing	\$200,000	Fire Cost	\$45,000		General Fund Revenues	\$777,610
State (Other)	\$235,000	General Government	\$167,210		General Fund Expenditures	\$777,610
Other Local Gov'ts		Public Works	\$101,820		Fund Balance	\$510,870
Personal Income Tax	\$45,000	Health & Welfare			Taxable Value	\$39,170,824
Property Taxes	\$384,000	Community & Economic Development	\$45,030		Major Fund Deficit	
Other Taxes	\$500	Recreation & Culture	\$322,980		Governmental Activities Long-term Debt	\$928,823
SUB TOTAL	\$864,500	Library			Indicator Score	3
Licenses & Permits	\$1,500	Other			Debt & Equity	
Utilities		Utilities	\$33,000			
Sewage & Trash		Debt Service			Undesignated Fund Balance	
		Capital Outlay			Designated Fund Balance	
Parks and recreation	\$43,430				Reserved Fund Balance	
Hospitals		TOTAL EXPENSES	\$1,021,040		Total Cash & Investments	\$160,984,880
Other Services	\$22,200	Transfers In	\$29,850			
		Transfers Out			Total Debt	\$2,300,830
TOTAL REVENUE FROM SERVICES	\$67,130	Compensation			Unfunded Liabilities	
Net Interest & Investment Income	\$7,500					
Employee Pensions		Pensioners			Pensions Actuarial Liability	
Other Revenues	\$52,060	Headcount (FTE)	9		Pension Fund Assets	
TOTAL OTHER REVENUES	\$59,560	Benefits			OPEB Actuarial Liability	
TOTAL REVENUES	\$991,190	Wages	\$525,150		OPEB Fund Assets	
Notes						

[United States](#) ▶ [Michigan](#) ▶ [08 WMRPC](#) ▶ [Ionia County](#) ▶ [Lake Odessa](#) ▶ **2012**

Revenue Categories	All Fund Types	Expense Categories	All Fund Types	Comments	Auditing Procedures Report	Value
Federal	\$0	Police Cost	\$302,459		Population	2,018
State Revenue Sharing	\$189,413	Fire Cost	\$44,141		General Fund Revenues	\$819,519
State (Other)	\$251,507	General Government	\$277,750		General Fund Expenditures	\$1,048,253
Other Local Gov'ts	\$0	Public Works	\$358,294		Fund Balance	\$496,970
Personal Income Tax	\$0	Health & Welfare	\$4,895		Taxable Value	\$38,175,762
Property Taxes	\$649,613	Community & Economic Development	\$121,580		Major Fund Deficit	\$0
Other Taxes		Recreation & Culture	\$31,514		Governmental Activities Long-term Debt	\$1,577,791
SUB TOTAL	\$1,090,533	Library	\$0		Indicator Score	4
Licenses & Permits	\$13,202	Other	\$0		Debt & Equity	
Utilities		Utilities	\$552,296		Undesignated Fund Balance	
Sewage & Trash		Debt Service	\$199,270		Designated Fund Balance	
		Capital Outlay	\$89,551		Reserved Fund Balance	
Parks and recreation	\$11,070				Total Cash & Investments	\$1,562,960
Hospitals		TOTAL EXPENSES	\$1,981,750		Total Debt	\$2,333,834
Other Services	\$592,525	Transfers In	\$28,347			
		Transfers Out	\$28,347			
TOTAL REVENUE FROM SERVICES	\$616,797	Compensation			Unfunded Liabilities	
Net Interest & Investment Income	\$19,544					
Employee Pensions		Pensioners	0		Pensions Actuarial Liability	
Other Revenues	\$67,711	Headcount (FTE)	9		Pension Fund Assets	
TOTAL OTHER REVENUES	\$87,255	Benefits			OPEB Actuarial Liability	
TOTAL REVENUES	\$1,794,585	Wages	\$575,160		OPEB Fund Assets	
Notes						

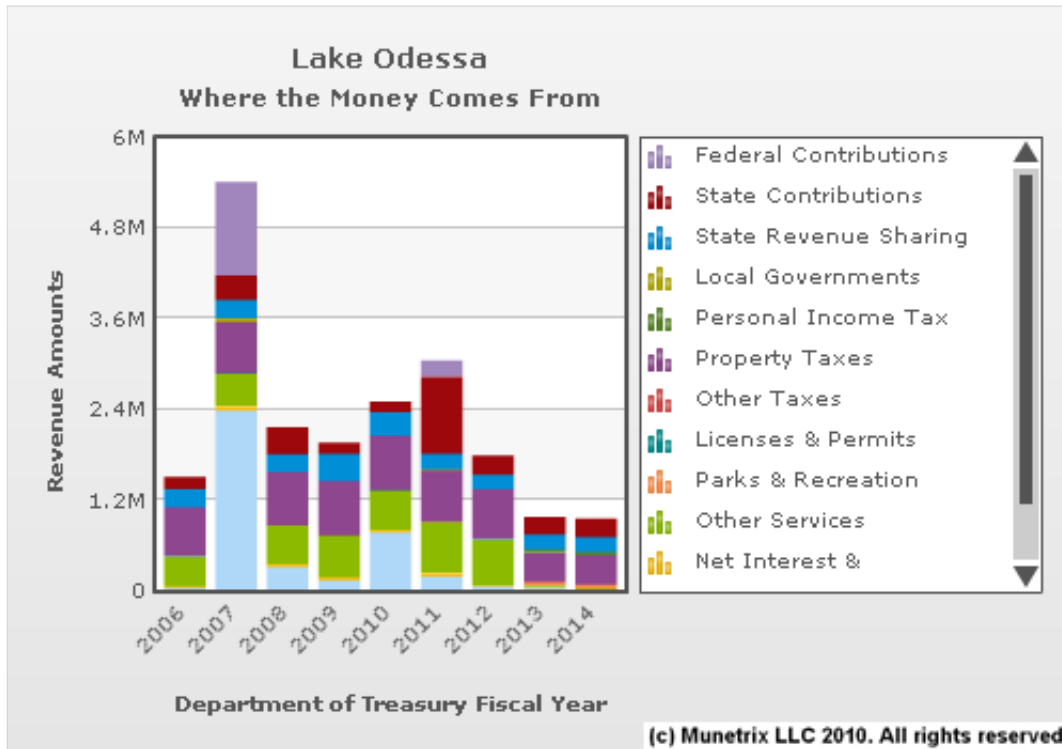
Debt per Capita

Debt Item	2011	2012	2013	2014
Bonds & contracts payable	\$0	\$513	\$0	\$0
Capital leases	\$0	\$0	\$0	\$0
Other contractual debt	\$0	\$0	\$0	\$0
	\$0	\$513	\$0	\$0

Debt Item	2011	2012	2013	2014
Employee compensated absences	\$0	\$0	\$0	\$0
Landfill closure & postclosure care	\$0	\$0	\$0	\$0
Uninsured losses	\$0	\$0	\$0	\$0
Other claims & contingencies	\$0	\$0	\$0	\$0

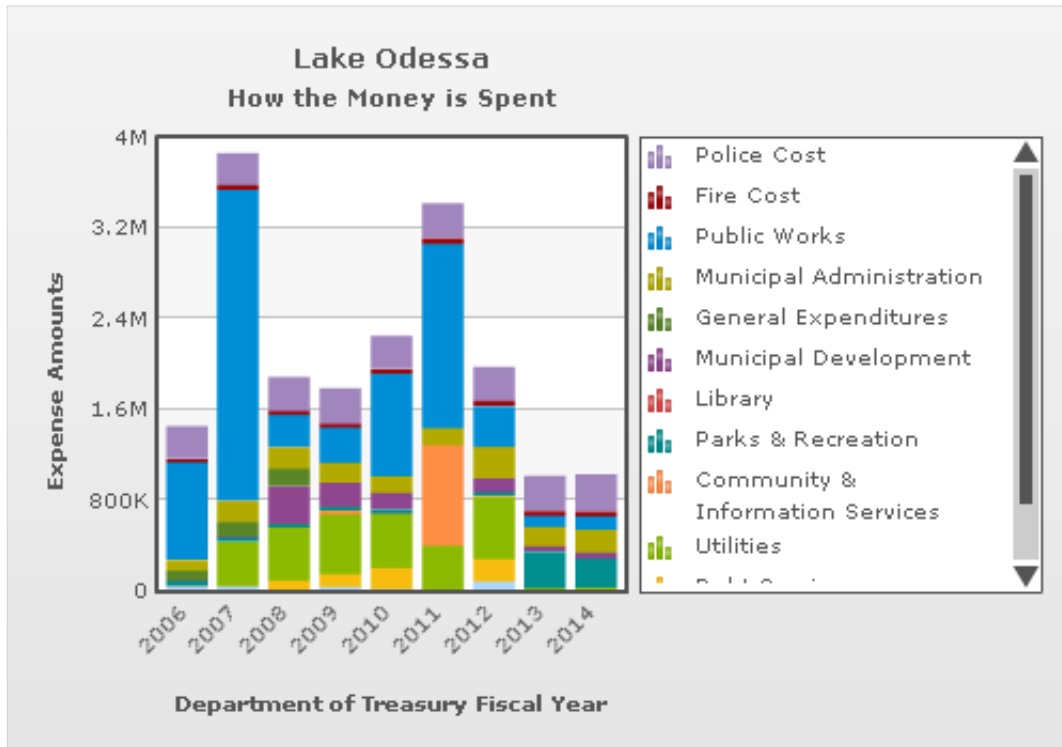
Debt Item	2011	2012	2013	2014
Total Long-term debt	\$0	\$513	\$0	\$0

Revenue



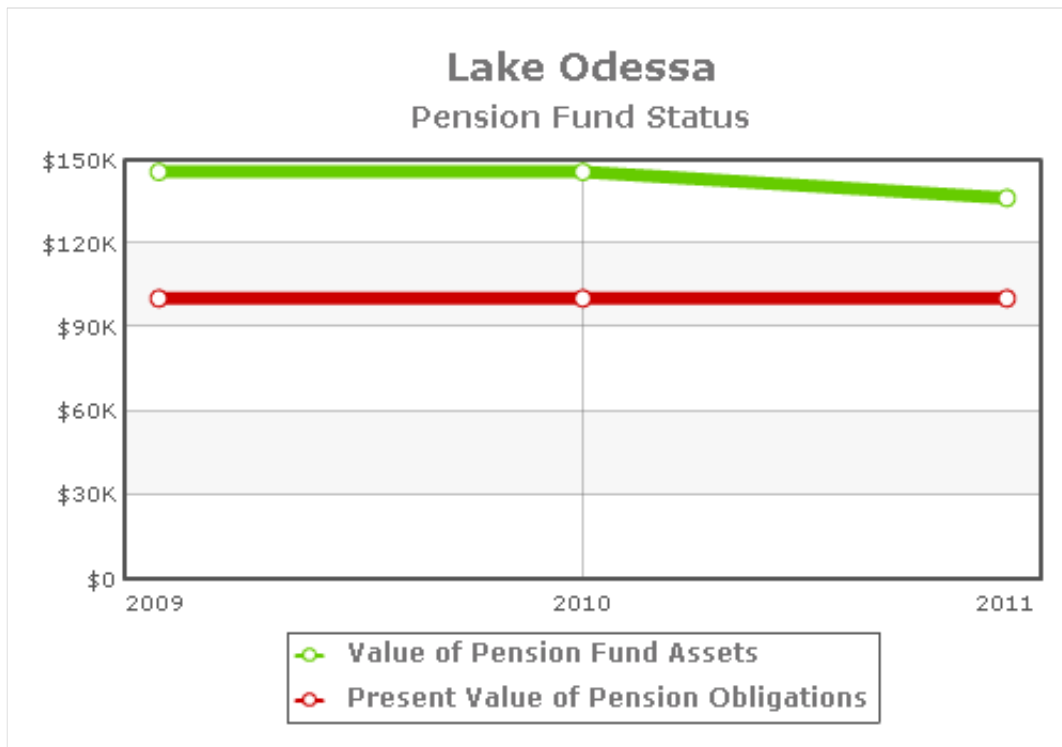
Why it Matters: Revenue is generated from the tax dollars we receive from residents and businesses which are generated from our millage rate multiplied by property valuations. Revenue is also generated from other sources such as State and Federal grants, permits, fees, water and sewer charges, parking fees and citations. (n036)

Notes About the Data: Historical Revenue & Expense data has been loaded from the F65 forms that each municipality files with the State of Michigan and includes all fund types: **General Fund, Other Government Funds, Enterprise and Component Unit** . Current & Future Year data is loaded from the community's own budget or forecast projections and typically only include: **General and other Governmental Funds**. (n016)



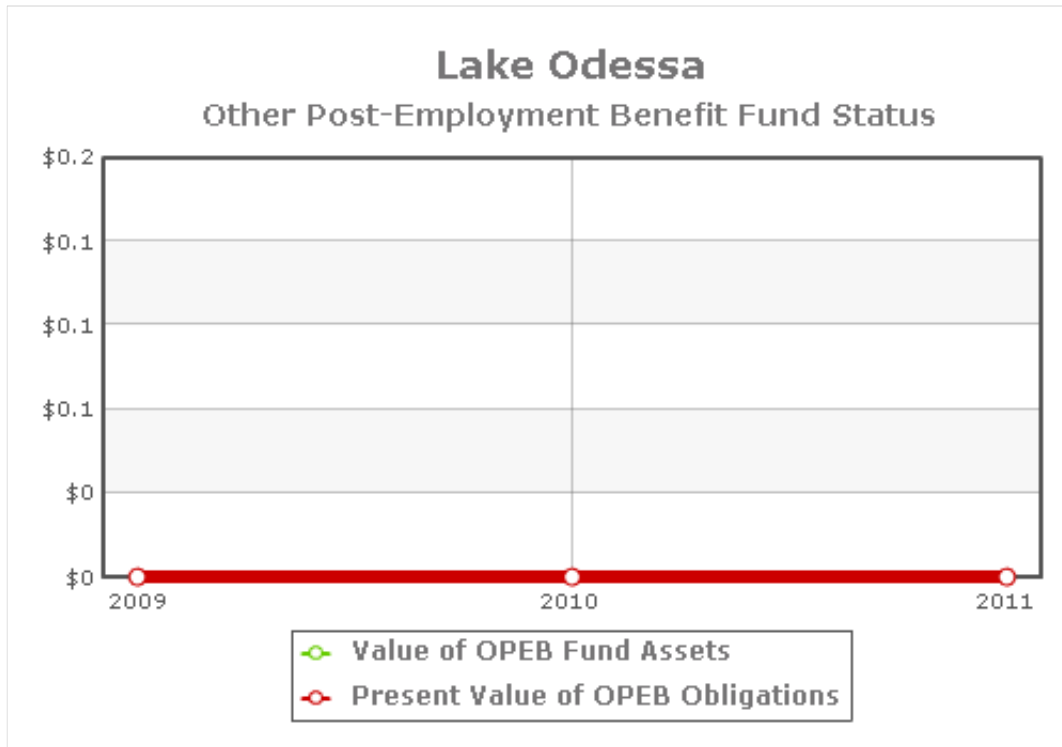
Why it Matters: Just like you, expenses pay the bills. As a service provider for the community, expenses cover the costs associated with running the government and keeping the city clean, safe and to maintain the quality of life we enjoy as residents. (n037)

Notes About the Data: Historical Revenue & Expense data has been loaded from the F65 forms that each municipality files with the State of Michigan and includes all fund types: **General Fund, Other Government Funds, Enterprise and Component Unit**. Current & Future Year data is loaded from the community's own budget or forecast projections and typically only include: **General and other Governmental Funds**. (n016)



Why it Matters: Unfunded pensions and unfunded retiree health care as shown here are determined based on actuarial assessments of asset values and long-term liabilities. Even a "fully-funded" pension system according to annual required contributions (ARC) could be underfunded in a given year, depending on market conditions. (n031)

Notes About the Data: This information is generally found in the footnote disclosures of your municipality's annual financial statements; it is also available in your community's actuarial valuations. (n033)



Why it Matters: Unfunded pensions and unfunded retiree health care as shown here are determined based on actuarial assessments of asset values and long-term liabilities. Even a "fully-funded" pension system according to annual required contributions (ARC) could be underfunded in a given year, depending on market conditions. (n031)

Notes About the Data: This information is generally found in the footnote disclosures of your municipality's annual financial statements; it is also available in your community's actuarial valuations. (n033)



Dashboard For Lake Odessa

[View details in the Citizens' Guide](#)

Fiscal Stability			
	FY 2010	FY 2011	Progress
Annual General Fund expenditures per capita	\$445	\$518	↓
Fund balance as % of annual General Fund expenditures	89.7%	69.4%	↓
Public Safety			
	2010	2011	Progress
Crimes against persons per thousand residents	16.8	9.4	↑
Crimes against property per thousand residents	14.4	32.2	↓
Crimes against society per thousand residents	20.8	17.8	↑
Other crimes per thousand residents	28.2	19.3	↑
Traffic crashes non-injury	9	17	↓
Traffic crashes injuries or fatalities	1	0	↑
Quality of Life			
	FY 2010	FY 2011	Progress
Acres of park per thousand residents	0%	0%	↔
Percent of General Fund budget committed to arts culture and recreation	4.5%	0%	↓
School District Enrollment			
	2010	2011	Progress
Lakewood Public Schools	2,174	2,130	↓