

36 Michigan public school districts receive perfect Munetrix Scores for three consecutive years

Districts achieve 'fiscal wellness' amid difficult financial times

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Auburn Hills, Mich. – February 7, 2018 – <u>Munetrix</u>, a public sector solutions provider offering data management, analytics and reporting tools for states, local governments and public school districts, announced today that 36 Michigan public school districts received a perfect Munetrix fiscal indicator score of zero for three consecutive years.

The perfect Munetrix Scores are for the 2016-2017, 2015-2016 and 2014-2015 school years and are based on the latest available audited school district data provided by the <u>Michigan</u> <u>Department of Education</u>. The <u>Munetrix Score</u> range is zero to 10, with zero being a perfect score. Munetrix's algorithms mash 12 critical data points over three-years while looking for chronic or high magnitude problems such as a tenuous fund balance or large enrollment swings. The Munetrix Score provides school leaders a robust fiscal early warning tool and allows them the ability to model financial plans into the future to see what their "wellness" will look like two to three years down the road.

School District Name	Enrollment	School District Name	Enrollment
Airport Community Schools	2,578	Marysville Public Schools	2,762
Big Rapids Public Schools	2,003	Montrose Community Schools	1,430
Blissfield Community Schools	1,204	Negaunee Public Schools	1,558
Brimley Area Schools	514	Northville Public Schools	7,485
Byron Center Public Schools	3,906	Oak Park School District	4,973
Cadillac Area Public Schools	3,144	Oscoda Area Schools	1,178
Chippewa Valley Schools	16,235	Plainwell Community Schools	2,782
Crestwood School District	4,093	Reed City Area Public Schools	1,578
Edwardsburg Public Schools	2,701	River Rouge School District	1,982
Elkton-Pigeon-Bay Port Laker Schools	898	Schoolcraft Community Schools	1,073
Flat Rock Community Schools	1,949	Swan Valley School District	1,774
Fraser Public Schools	5,151	Tecumseh Public Schools	2,982
Harper Woods School District	1,937	Troy School District	12,878
Jenison Public Schools	4,995	Warren Woods Public Schools	3,251
Johannesburg-Lewiston Area Schools	722	Watervliet School District	1,438
Lake Fenton Community Schools	2,070	West Iron County Public Schools	849
Lincoln Park Public Schools	4,912	West Ottawa Public School District	6,851
Mancelona Public Schools	970	Whitehall District Schools	2,135

The 36 Michigan school districts to receive a perfect Munetrix Score for the last three consecutive fiscal years are:

"Based on their Munetrix Scores, these districts are to be commended for their fiscal stewardship," Munetrix President Bob Kittle said. "At a time when all eyes are on the public sector to do more with less, school districts, with their precious cargo being children, are under even more optical scrutiny. The parents in these districts should take comfort knowing the boards and administrators hold fiscal sustainability close to their heart, which is especially important as Michigan's overall student population continues to decline."

Most Improved Districts

Kittle noted that three districts on the list, Montrose Community Schools, Oak Park School District and Reed City Area Public Schools, deserve 'most improved' status, since all three improved eight points over a three-year period and sustained a perfect Munetrix Score for two additional years.

"These three districts were in a financially precarious position just a few years ago and now are reflecting what we refer to as municipal wellness," Kittle said. "It's a plus for students, families, and the community that these districts have been able to turn around their financial woes to this degree. But key for Montrose, Oak Park, Reed City and all schools on the list is to continue monitoring and evaluating major financial decisions and their strategic plans. Each district has its own unique story, and a perfect wellness score doesn't mean things are or will be easy for them in the future, even with Gov. Snyder's proposed \$233 bump in per-pupil funding for next year."

Since its founding in 2010, Munetrix has continued to build its reputation among government and school district leaders. Munetrix is one of only two approved vendors prequalified by the Michigan Department of Technology, Management and Budget to provide data analytics tools for reimbursement to both Michigan public school districts and cities. In December 2016, the company received "Readers' Choice Top Products" <u>recognition</u> for the second consecutive year from K-12 leaders' education trade publication, *District Administration*. Munetrix has also been named a <u>GovTech100 company</u> for three consecutive years, an annual index by Government Technology magazine that highlights the top 100 companies in the country serving government in unique, innovative and effective ways.

About Munetrix

Michigan-based Munetrix, among the nation's largest aggregators of municipal and school district data, promotes municipal wellness and sustainability through its cloud-based data management tools and proprietary performance management applications. In partnering with Munetrix, communities and school districts can manage their data and access cost effective products and advisory services to make meaningful and reliable budgets, financial projections, trend reports and forward-looking decisions. Learn more about your school or community's Munetrix Score at the <u>Munetrix website</u>.

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