



EVIP 2014 - Category III

“Unfunded (Pension-OPEB) Liabilities”

Thursday – April 17, 2014

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Participate Through Chat or Audio

The screenshot shows a web conference interface. At the top is a toolbar with various controls: a red 'STOP SHARING' button, a 'Pause' button, a 'Share' button, an 'Assign' button, an 'Audio' button, a 'Mute Me' button, a 'Participants' button, a 'CHAT' button with a tooltip that says 'Text with participants.', a 'Recording' button (REC), and an 'Annotate' button. Below the toolbar, a green notification bar says 'You are sharing your desktop'. The main content area features the 'Munetriv™' logo in large, colorful letters, with 'School Edition' written on a chalkboard graphic. To the right of the logo is the tagline 'Helping schools help themselves.' On the right side of the interface, a 'Chat' window is open, showing a text input field, a 'Send to:' dropdown menu set to 'Everyone', and a 'Send' button.

Today's Discussion Agenda

- Review of the Statute
- What you have to do
 - If you HAVE an unfunded position
 - If you DO NOT HAVE an unfunded position
- Using the Compliance Report Wizard
- Proposed legislative changes for next year
 - House and Senate proposed appropriation bills

DEADLINE – NO EXCEPTIONS

June 1, 2014

If sending by USPS allow ample time for delivery!

Participate Through Chat or Audio

STOP SHARING

Pause Share Assign Audio Mute Me Participants CHAT REC Acceptate

You are sharing your desktop

Text with participants.

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Chat

Send to: Everyone

Send

Statute Language – with liabilities

An eligible city, village, township, or county **with unfunded accrued liabilities as of its most recent audited financial report related to employee pensions or other post-employment benefits shall submit a plan to lower all unfunded accrued liabilities.**

The plan **shall include:**

- a listing of all previous actions taken to reduce its unfunded accrued liabilities with an estimated cost savings of those actions;
- a detailed description of how it will continue to implement and maintain previous actions taken
- a listing of additional actions it could take.

If no actions have been taken to reduce its unfunded accrued liabilities, it shall provide a detailed explanation of why no actions have been taken and a listing of actions it could implement to reduce unfunded accrued liabilities.

Actuarial assumption changes and issuance of debt instruments **shall not qualify as a new proposal.**

The unfunded accrued liabilities plan shall be made available for public viewing in the city, village, township, or county clerk's office or posted on a publicly accessible Internet site. The city, village, township, or county shall certify with the department of treasury that its plan is publicly accessible.

Statute Language – No Liabilities

Any city, village, township, or county **that does not have unfunded accrued liabilities as of its most recent audited financial report** related to employee pensions or other post-employment benefits **shall certify to the department of Treasury by June 1, or the first day of a payment month for this category, that it does not have unfunded accrued liabilities.**

The certification shall include:

- an explanation of why the city, village, township, or county does not have unfunded accrued liabilities.
- The unfunded accrued liabilities plan shall be made available for public viewing in the city, village, township, or county clerk's office or posted on a publicly accessible Internet site. **(Munetrix)**
- The city, village, township, or county shall certify with the department of treasury that its plan is publicly accessible **(Munetrix)**

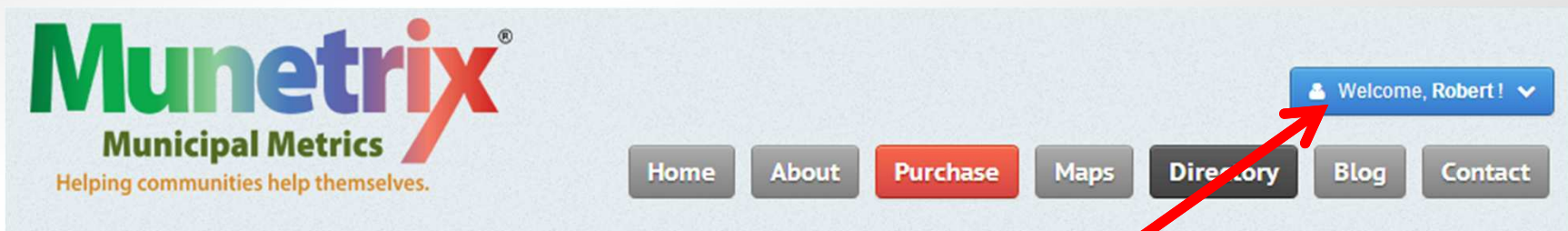
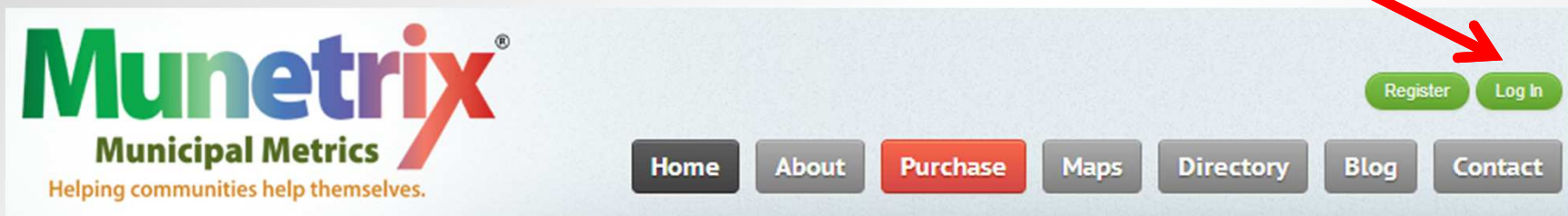
Definition - “as of its most recent audited financial report”

Form 5074 calls for “Date of last Audited Financial Report”

- What this means is the Fiscal Year End (FYE) date of the last year that is officially audited.
- Example: December 2013 FYE Audits may not be done by the time you file, so 12-31- **2012** might be the date you have to include in the report.
- If the audit for a December FYE was complete, the local unit would indicate 12-31-**2013**

Let's show you how

You must be logged in – Requires a Level 3 Fiscal Editor user license.



You can tell you are logged in when the system recognizes you

Your “Plan” – Use the NARRATIVE

- Two ways to get to Narrative to add your plan or explanations.
 1. User corner → My Profile → Narrative → ADD or EDIT



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Municipal Uploads

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F65 Upload

Narrative



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The Wizard also Prompts you

My Profile Organization Settings **Reports** School Uploads Municipal Uploads School Data (FID) Upload

F65 Upload Narrative

▶ EVIP Category 1

▶ EVIP Category 2

▼ EVIP Category 3

This wizard will guide you through the steps to generate a compliance package. When finished you will have generated a PDF containing the following:

- ▶ Cover letter
- ▶ Form 5074

Start

Kindly maximize your browser window before starting wizard for best experience

Municipal has **No** Unfunded Accrued Liabilities

If you have unfunded Pension or OPEB liabilities, do not check the box above. You are required to add a plan to lower these obligations, which can be filled in using the **NARRATIVES** tool, and selecting "Unfunded Accrued Liabilities Plan."

Narrative

We highly recommend you do the NARRATIVE first, as if you click through from the Wizard, you will have to re-enter the “fill in” information on the form.

No big deal, but it just adds another step.

Running the Report: New Wizard Features

- 1 Step 1**
Fill Contact Information
- 2 Step 2**
Preview Report
- 3 Step 3**
Save Report

Fill out contact information

Contact Name

Contact Title


Contact Email

Contact Phone

CAO Name (if different)

CAO Title (if different)

The person that fills out the form is sometimes different than the CAO

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Homer Village		Local Unit County Name Calhoun County	
Local Unit Code 133030		Contact E-Mail Address bob@munetrix.com	
Contact Name Bob Kittle	Contact Title Assistant	Contact Phone Number 2482177979	Extension
Website Address, if reports are available online http://munetrix.com/sections/data/municipal.php?MuniID=1355&Type=Village			
PART 2: CERTIFICATION			
<i>In accordance with 2013 Public Act 59, the undersigned hereby certifies to Treasury that the above mentioned local unit has produced a Consolidation Plan and has made them available for public viewing in the city, village, township, or county clerk's office or has posted them on a publicly accessible Internet site. The Consolidation Plan is attached to this signed certification.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b)		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b)	
		Jerry Stonebreaker	
Title Village Manager		Date December 13, 2013	

Note the e-signature

Upon Completing the Wizard

Two things happen:

1. The system will automatically send you a copy of your completed Compliance Report, and
2. Will automatically post a copy to the Open Gov Transparency section on your Munetrix homepage.

This complies with the state's requirements

Here's how it looks

- ⊕ **Shared Services for Homer**
- ⊕ **Peer Groups that include Homer ?**
- ⊕ **School Districts for Homer**
- ⊖ **Open Gov Documents & Links for Homer**
- ⊕ **Audit Reports**
- ⊕ **Miscellaneous**
- ⊖ **EVIP - Transparency & Accountability Documents**
 - ▶ 2013 Category I Report
 - ▶ 2013 Category Report
 - ▶ EVIP 2013 Category III Employee Benefits Report
 - ▶ EVIP 2011 Category III Hard Cap Compliance report
 - ▶ EVIP 2014 Category 1 Report
 - ▶ EVIP 2014 Category II Report
 - ▶ EVIP 2014 Category III Report

Submitting your Documents

Email to:

→ TreasRevenueSharing@michigan.gov

Or Fax To:

→ **517- 335-3298**

Or send USPS to:

**Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing, MI 48909**

Training Videos

MUNICIPAL EDITION TRAINING VIDEOS



EVIP 2013 Category 2 Video 2 of 3
Storing the Plan



EVIP 2013 Category 2 Video 3 of 3
Running the Compliance Wizard



EVIP 2013 Category 2 Video 1 of 3
Building the Data

<http://vimeopro.com/munetrix/municipal-edition-training-videos>

Don't hesitate to ask us for help!

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Copper City Village - Open Government Transparency & Accountability Data

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	Name	Type	Fiscal Year End	Population 2010	Phone	Website
Edit	Copper City Village	Village	February	190	906-337-4477	http://www.coppercityvillage.com

Multi-year General Fund Data for Copper City Village Follow Copper City Village on:

[+ Add New](#)

Edit	Year	Data Status	Fiscal Indicator Score	Scenario	Population	Operating Millage	General Fund Revenues	General Fund Expenditures	Available General Fund Balance	Governmental Activities Long Term Debt	Taxable Value
Edit	2015	Forecast	0	Baseline	190	12.22810	\$75,020	\$73,020	\$12,557	\$0	\$1,803,975
Edit	2014	Budget	0	Baseline	190	12.22810	\$66,040	\$66,040	\$10,557	\$0	\$1,795,000
Edit	2013	Audited	0	Baseline	190	10.42810	\$59,343	\$64,359	\$10,557	\$0	\$1,790,810
Edit	2012	Historic	0	Baseline	190	8.62810	\$59,019	\$59,170	\$9,891	\$0	\$1,834,730
Edit	2011	Historic	0	Baseline	190	8.78100	\$59,343	\$64,359	\$10,557	\$0	\$1,788,631

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248-499-8355

Proposed 2015 Appropriations

- EVIP Has Come under a lot of scrutiny, but it does not appear to be going away.
- House and Senate legislation appears to be miles apart!
 - House Bill 5301 (general government) looks to increase the number of eligible local units
 - Senate Bill 767 looks to untie statutory revenue sharing from “hoops” but still proposes Transparency and Accountability provisions

Legislative Highlights

Original Governor's Budget Message

- Called for continued EVIP, same number of eligible locals
- Offered an alternative to Transparency & Accountability provisions (category 1)
 - Only a handful of locals would qualify
- Offered a “bonus round” for locals to get more money
 - Added a higher level of detail – likely won't survive

House Bill 5301

- Leaves EVIP Category 1, 2 and 3 virtually as is
- Adds hundreds more local units into the mix
 - Townships
- Requires that 5% of EVIP \$\$ go to local roads
- Requires that 5% of EVIP \$\$ go to unfunded Pension or OPEB liabilities⁽¹⁾
- Eliminates compliance requirements for locals who receive less than \$50,000 in EVIP \$\$

(1) No mention of where the second 5% goes if a local unit has no Pension or OPEB liabilities

Senate Bill 767

- Text not available at the time of this Webex
- “Verbal” understanding is that EVIP (by name) will go away and statutory revenue sharing be “untied” to performance incentives
- However, Citizen’s Guide (Transparency & Accountability) would still be required.
- More details to follow...

Close – Q & A



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