



Business Office

1/22/2018

Monthly Financials | December, 2017

GF Cash Flow – FY2018

\$3,488,947

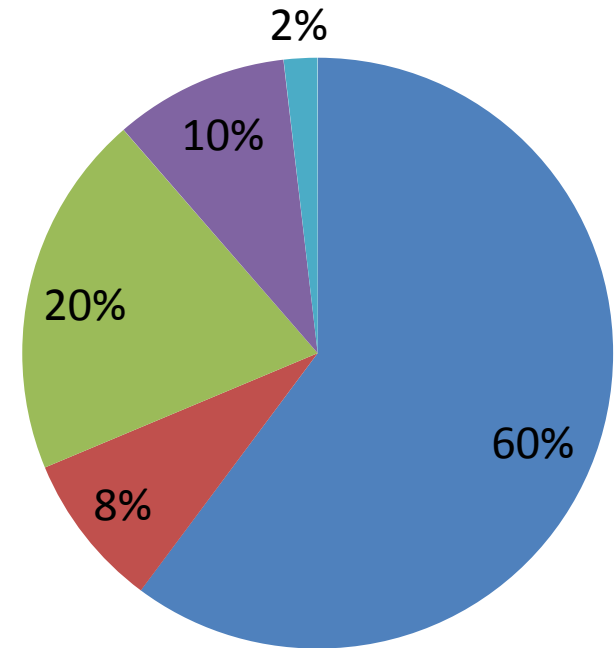
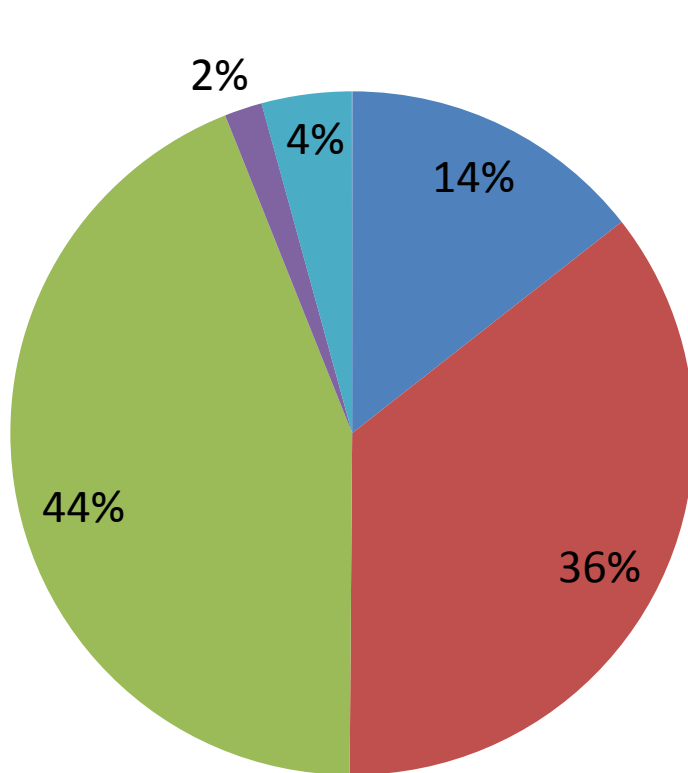


\$1,343,471

Budget to Actual - Revenue

December, 2017 - \$7.2 M

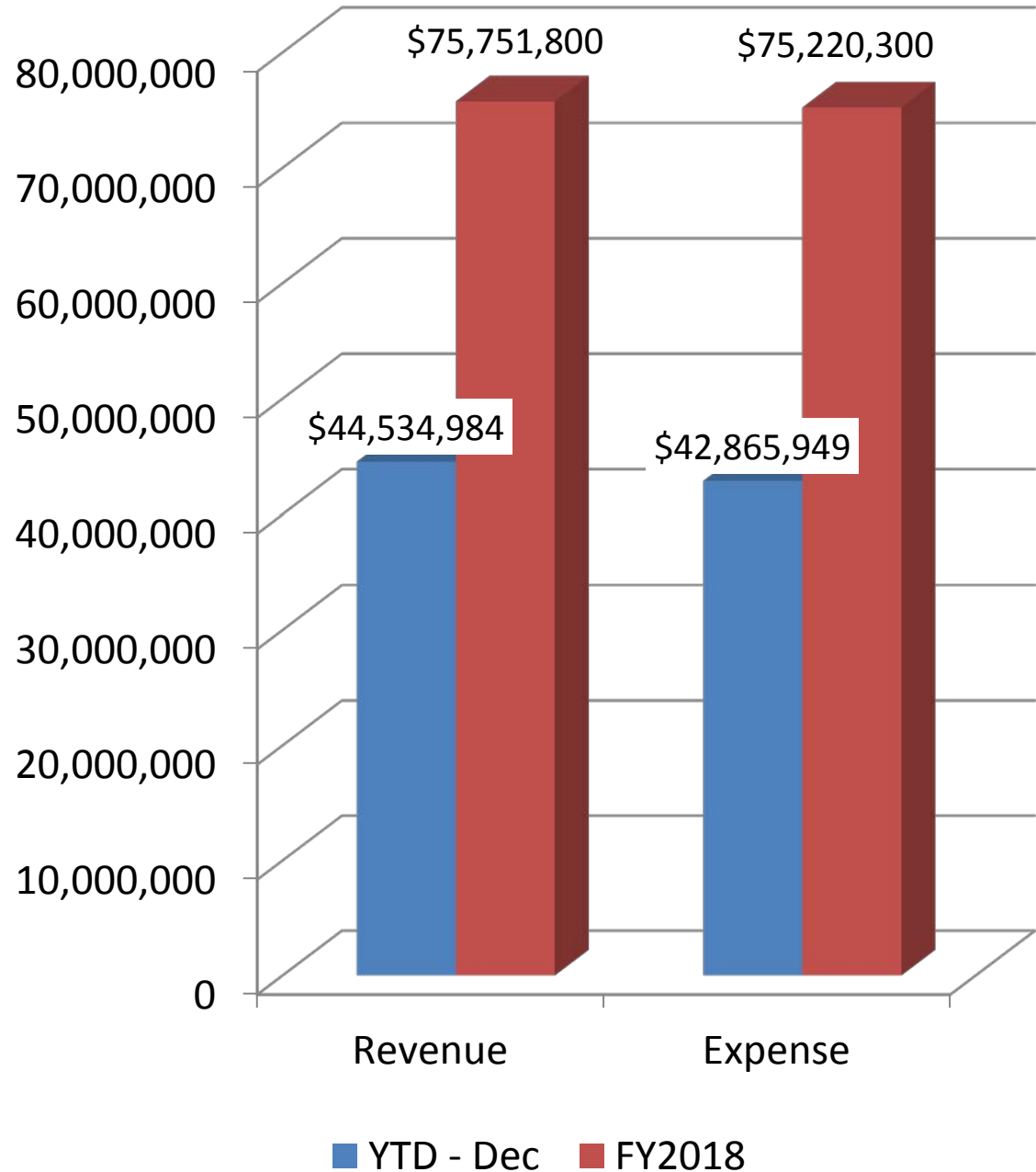
YTD FY2018 - \$44.5 M



Local State Federal
Other Transfers

Budget To Actual – Dec, 2017

- December is the 6th month of the FY; which is 50% of the FY
- FY2018 Budget Amendment will be adopted in Dec. '17
- The District has recognized Revenue \$44.5M or 59% of the Budget.
- Property tax collections (to date) are \$26M or 92% of budget.
- The District has Expenditures of \$42,8 M or 57% of the Budget
- 2017 TAN is Paid in Full – new borrowing closing in Jan.
- 2006 Energy Bonds and 2014 SBLF interest payments were made.



FOOD SERVICE FUND Budget to Actual – as of December, 2017

	<u>Current Budget</u>	<u>Year-to-Date Actual</u>	<u>% of Budget</u>
<u>REVENUE</u>			
Local (A la Carte/Catering)	95,000	26,324	28%
State (\$31d School Lunch)	100,000	27,163	27%
Federal (NSL/USDA)	2,910,000	714,238	25%
Other Financing Sources	-	-	0%
TOTAL REVENUE	3,105,000	767,725	25%
<u>EXPENDITURES</u>			
Salaries	619,000	245,678	40%
Benefits	259,000	160,745	62%
Purchased Services	275,400	140,865	51%
Supplies	1,520,000	179,604	12%
Capital Outlay	250,000	43,451	17%
Other	345,600	5,145	0%
<u>Other Financing</u>			
Transfer to General Fund	145,000	-	0%
TOTAL EXPENDITURES	3,414,000	775,487	23%
Net Income / (Deficit) - Current Year	<u>(309,000)</u>	<u>(7,762)</u>	
Beginning Fund Balance	1,192,750	1,192,750	100%
Projected Ending Fund Balance	883,750	1,184,988	134%

SINKING FUND Budget to Actual – as of December, 2017

	<u>Current Budget</u>	<u>Year-to-Date Actual</u>	<u>% of Budget</u>
<u>REVENUE</u>			
Local Taxes	7,065,800	6,529,214	92%
Site Bonds	10,560,000	5,835,000	55%
Rebates	199,100	30,261	15%
Interest	2,000	528	26%
TOTAL REVENUE	17,826,900	12,395,002	70%
<u>EXPENDITURES</u>			
Technology	359,300	174,201	48%
Corrective Maintenance	427,900	248,295	58%
PMS Controls Project	1,503,000	20,000	1%
Administrative Costs	71,500	69,628	97%
Roofing Projects	3,613,000	2,416,054	67%
Paving Projects	3,682,200	2,685,189	73%
Carpet/Tile/Abatement	1,176,200	1,033,580	88%
Athletics	430,800	283,350	66%
HVAC Controls	4,348,300	3,621,037	83%
21st Century Classrooms	12,000	11,000	92%
Principal & interest on Notes	310,000	51,130	16%
<u>Other Financing</u>			
Fund Contingency	-	-	0%
TOTAL EXPENDITURES	15,934,200	10,613,465	67%
Net Income / (Deficit) - Current Year	1,892,700	1,781,537	
Beginning Fund Balance	(1,640,146)	(1,640,146)	100%
Projected Ending Fund Balance	252,554	141,391	56%