

**LAKESIDE CHARTER SCHOOL**  
**3921 Oakland Drive – Administration Building**  
**Kalamazoo, Michigan 49008**

**A Resolution of Lakeside Charter School Board of Directors**

RESOLVED, that this resolution shall be the General Appropriations Act of Lakeside Charter School for the fiscal year ended June 30, 2019 and adopted June 25, 2018.

|  | <b>General Fund</b> |
|--|---------------------|
| <b>Revenues</b>                                      |                     |
| Local  |                     |
| State  | 2,290,280           |
| Federal  | 759,601             |
| County Special Education Tax                         | 13,448              |
| <b>Total Revenues</b>                                | <b>\$3,063,329</b>  |
| <b>Expenditures</b>                                  |                     |
| <i>Instruction</i>                                   |                     |
| Basic Instruction                                    | 968,153             |
| Added Needs  | 727,404             |
| <br><i>Support Services</i>                          |                     |
| Pupil Support Services                               | 91,502              |
| Instructional Staff                                  | 245,659             |
| General Administration                               | 235,880             |
| School Administration                                | 286,449             |
| Business Services                                    | 195,460             |
| Operations & Maintenance                             | 50,000              |
| Transportation                                       | -0-                 |
| Central  | 354,802             |
| Other  |                     |
| Athletics  |                     |
| Food Services  |                     |
| Bookstore Operations                                 |                     |
| <i>Community Services</i>                            | 20,000              |
| <i>Outgoing Transfer and Other Transactions</i>      |                     |
| <b>Total Expenditures</b>                            | <b>\$3,175,309</b>  |
| <br><b>Excess Revenue Over/(Under) Expenditures</b>  | <b>\$(111,980)</b>  |
| <br>Beginning Fund Balance (July 1) <b>Unaudited</b> | \$501,349           |
| Ending Fund Balance (June 30) <i>estimated</i>       | \$389,369           |

BE IT FURTHER RESOLVED, that the Chief Administrative Officer is authorized to execute transfers between the appropriations provided herein without prior approval of the Board of Directors but subject to ratification by the Board at its next scheduled meeting, provided that no additional expenditures are added and the total expenditures are not increased from the amount provided for herein.

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by Lakeside Charter School Board of Directors at a properly noticed open meeting held on the 25<sup>th</sup> day of June, 2018 where a quorum was present.

By:  \_\_\_\_\_  
Secretary of the Board