



Business Office

04/23/2018

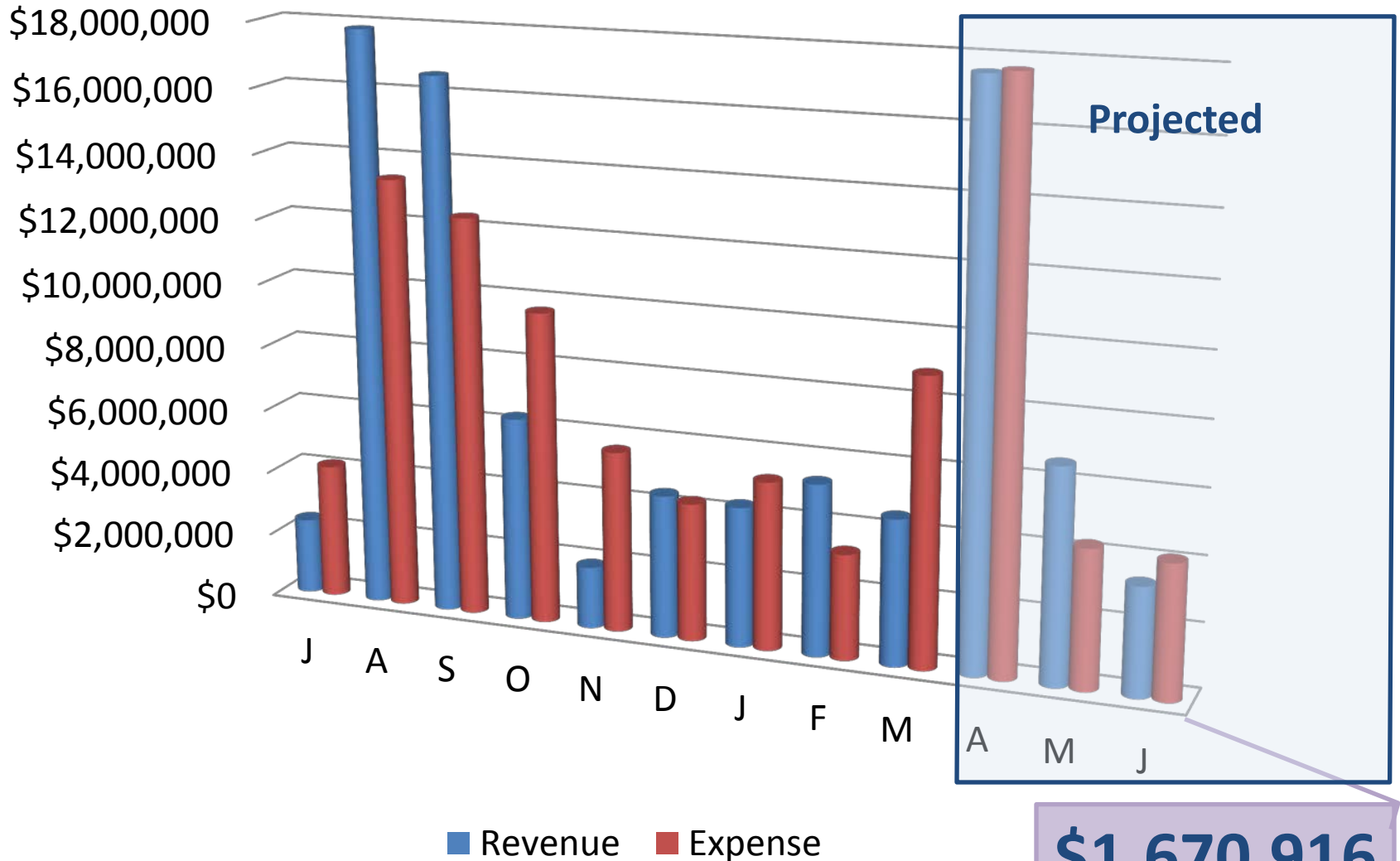
Monthly Financials | March, 2018



General Fund

GF Cash Flow – FY2018

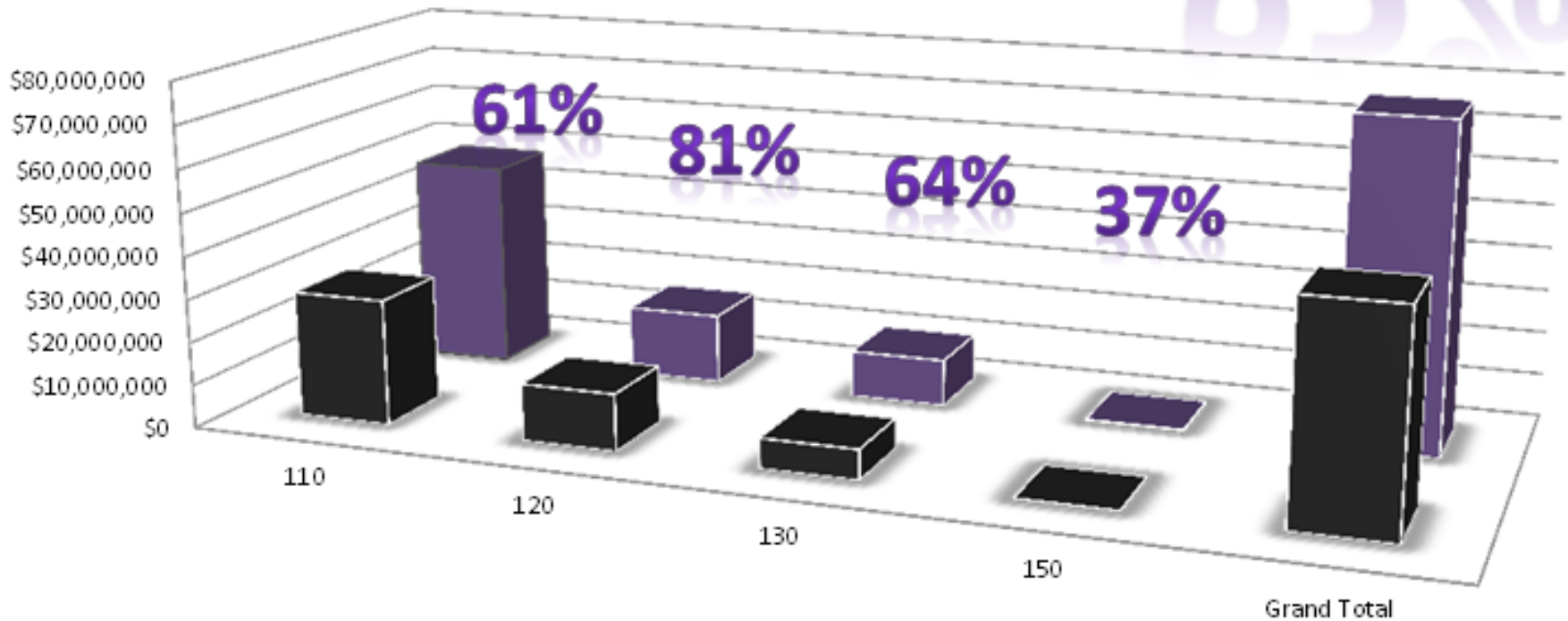
\$3,488,947



\$1,670,916

GF Budget to Actual - Revenue

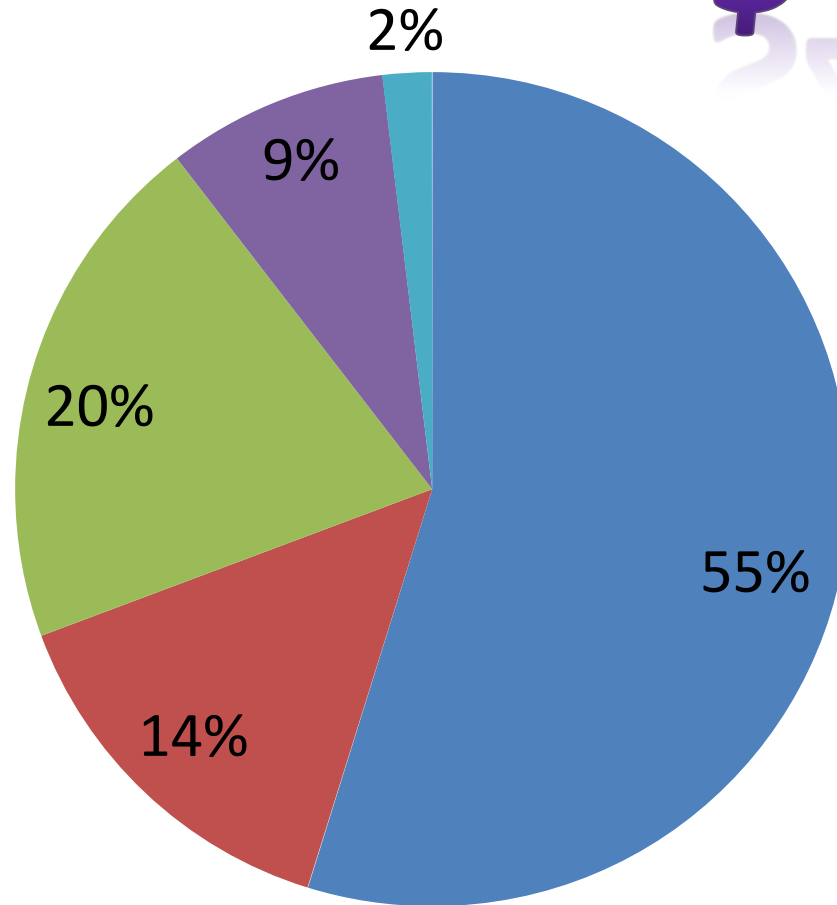
65%



	110	120	130	150	Grand Total
■ Sum of Actual	29,257,679	13,264,923	6,961,596	112,020	49,596,217
■ Sum of Budget	48,169,200	16,335,800	10,946,800	300,000	75,751,800

GF YTD Actual - Revenue

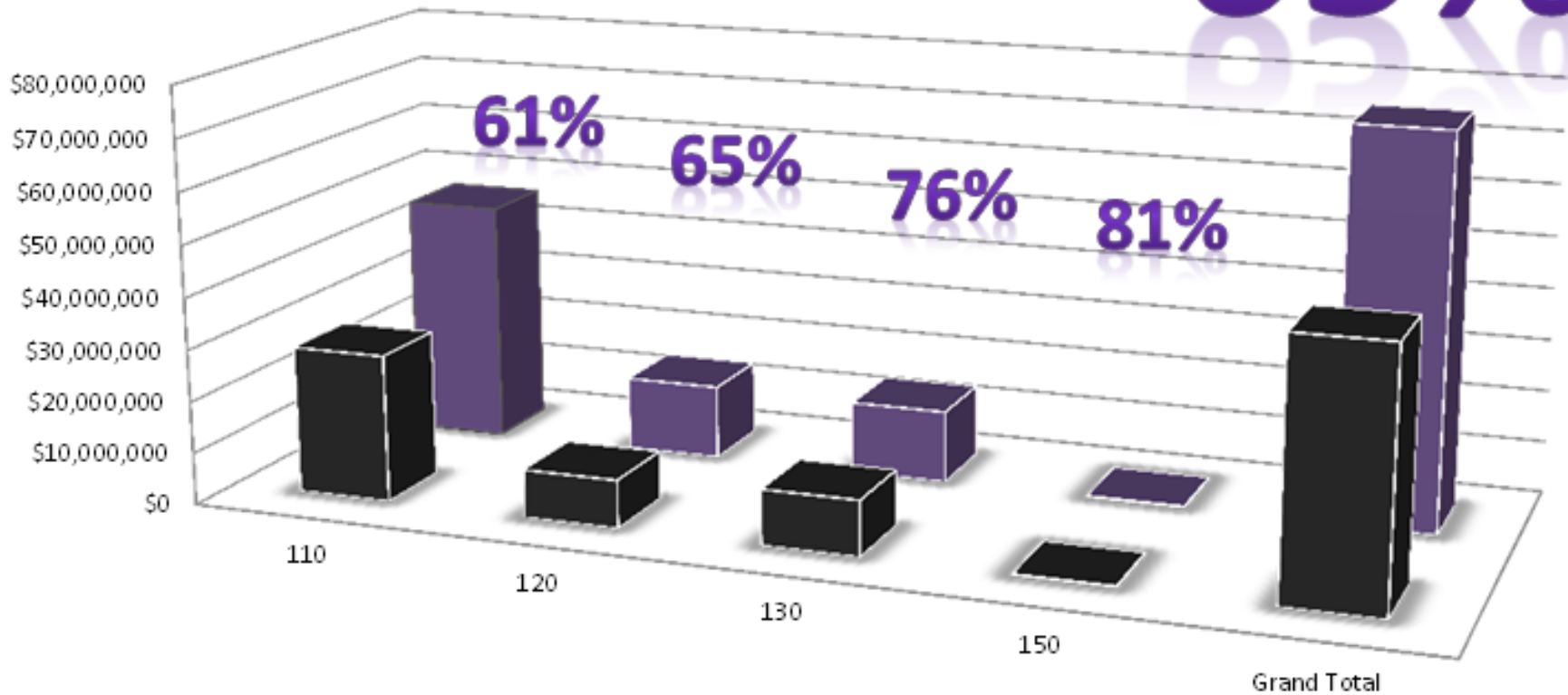
\$49.6M



■ Local ■ State ■ Federal ■ Other ■ Transfers

GF Budget to Actual - Expenses

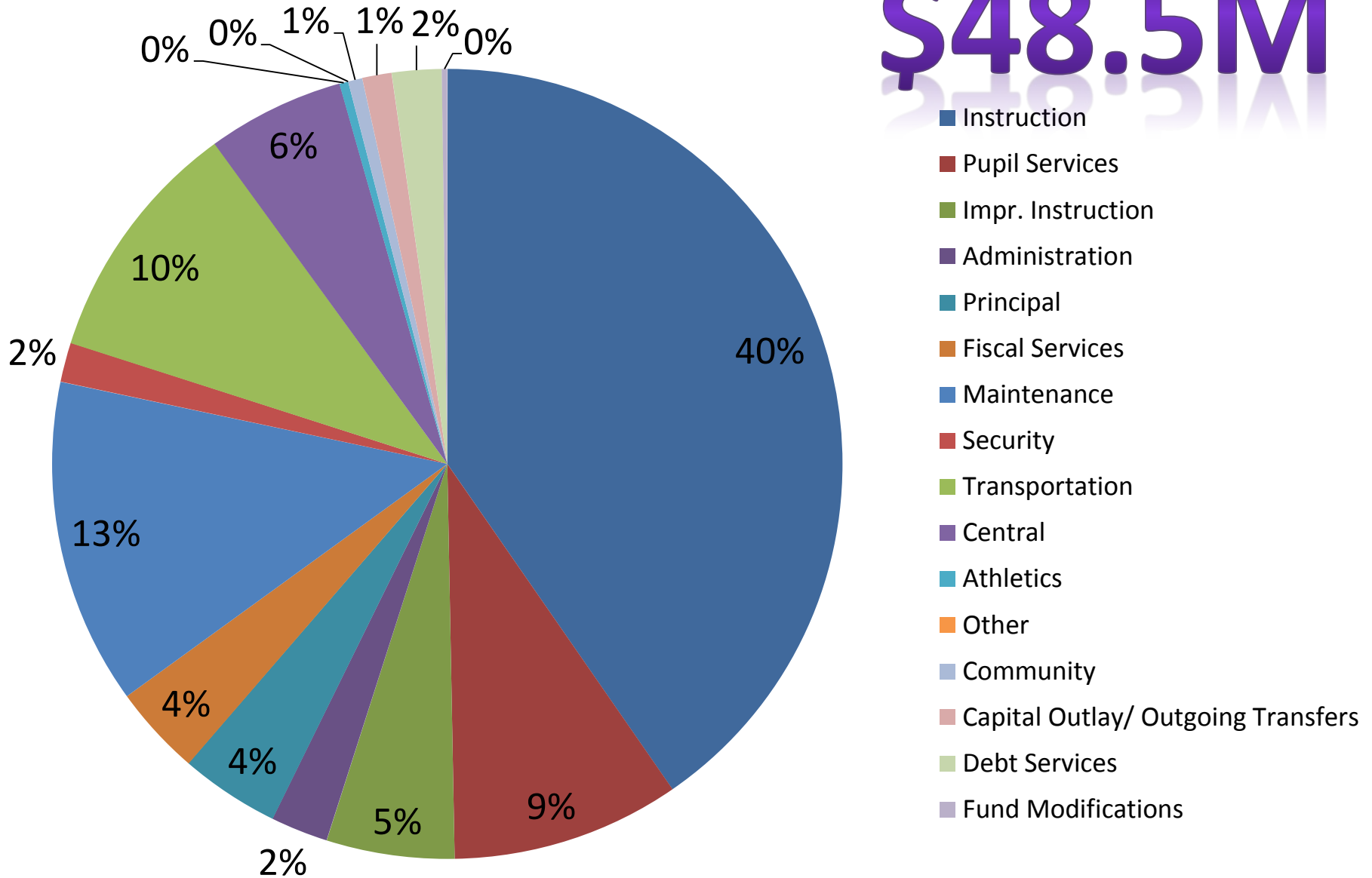
65%



	110	120	130	150	Grand Total
■ Sum of Actual	28,367,332	9,255,030	10,675,057	244,449	48,541,868
■ Sum of Budget	46,576,800	14,335,800	14,007,700	300,000	75,220,300

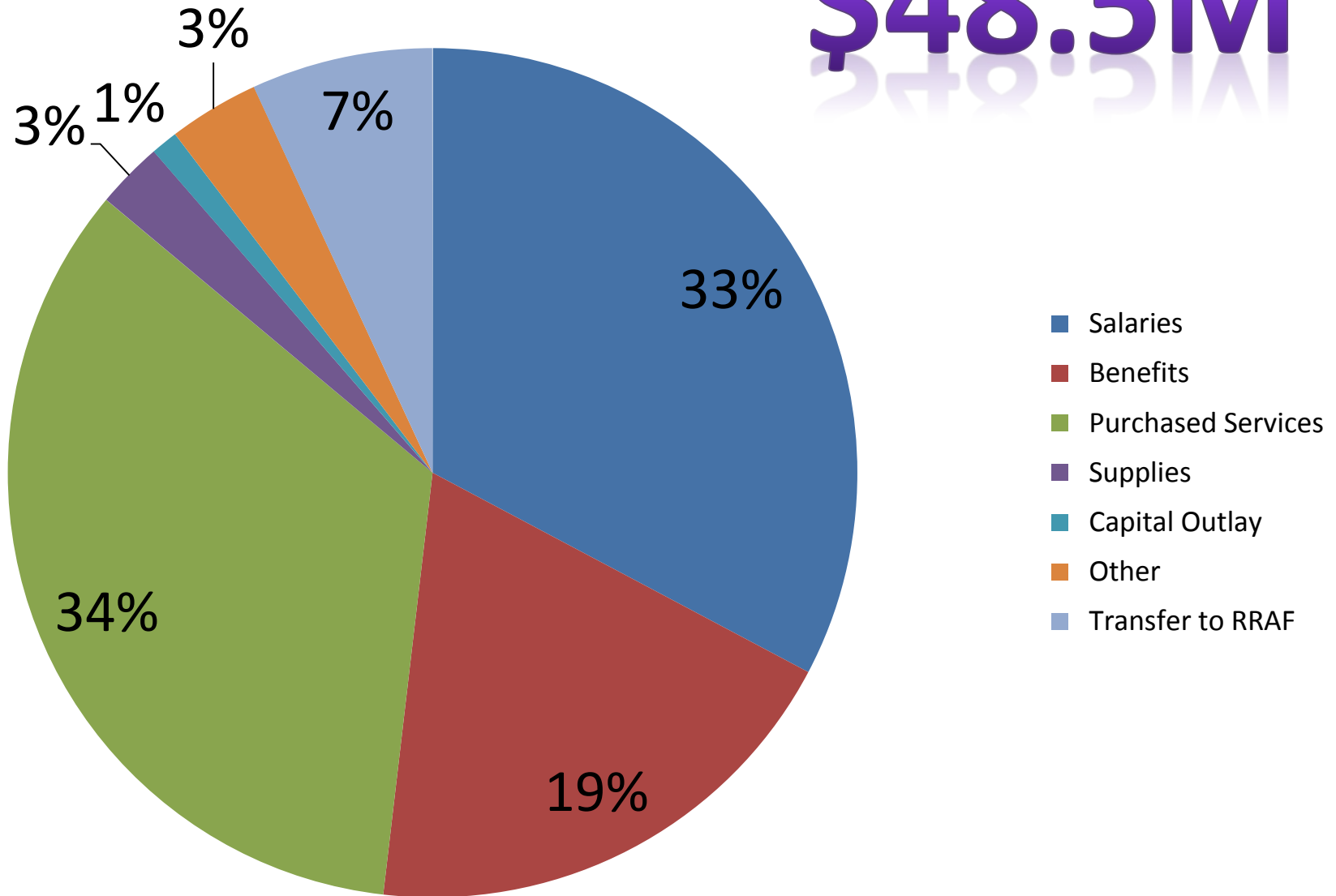
GF YTD Actual - Expenditures

\$48.5M



GF YTD Actual - Expenditures

\$48.5M



GENERAL FUND Budget to Actual – as of March, 2018

	<u>Current Budget</u>	<u>Year-to-Date Actual</u>	<u>% of Budget</u>
<u>REVENUE</u>			
Local	29,175,000	27,187,932	93%
State	15,371,300	7,179,880	47%
Federal	11,895,800	10,034,595	84%
Other Financing Sources	17,686,900	4,248,164	24%
Fund Modifications	1,622,800	945,647	58%
TOTAL REVENUE	<u>75,751,800</u>	<u>49,596,217</u>	<u>65%</u>
<u>EXPENDITURES</u>			
Salaries	25,022,719	18,466,511	74%
Benefits	15,203,502	9,208,549	61%
Purchased Services	16,120,983	13,980,322	87%
Supplies	2,286,145	1,189,091	52%
Capital Outlay	454,600	425,289	94%
Other	12,986,151	2,499,885	19%
<u>Other Financing</u>			
Transfer to RRAF	3,146,200	2,772,220	88%
TOTAL EXPENDITURES	<u>75,220,300</u>	<u>48,541,868</u>	<u>65%</u>
Surplus / (Deficit) - Current Year	<u>531,500</u>		
Beginning Fund Balance	(23,361,466)		
Projected Ending Fund Balance	<u>(22,829,966)</u>		



Food Service Fund

FOOD SERVICE FUND Budget to Actual – as of March, 2018

	<u>Current Budget</u>	<u>Year-to-Date Actual</u>	<u>% of Budget</u>
<u>REVENUE</u>			
Local (A la Carte/Catering)	95,000	37,676	40%
State (§31d School Lunch)	100,000	47,498	47%
Federal (NSL/USDA)	2,910,000	1,721,959	59%
Other Financing Sources	-	-	0%
TOTAL REVENUE	<u><u>3,105,000</u></u>	<u><u>1,807,132</u></u>	<u><u>58%</u></u>
<u>EXPENDITURES</u>			
Salaries	619,000	466,111	75%
Benefits	259,000	283,443	109%
Purchased Services	275,900	302,891	110%
Supplies	1,519,500	795,306	52%
Capital Outlay	250,000	49,851	20%
Other	345,600	8,645	0%
<u>Other Financing</u>			
Transfer to General Fund	145,000	101,250	70%
TOTAL EXPENDITURES	<u><u>3,414,000</u></u>	<u><u>2,007,495</u></u>	<u><u>59%</u></u>
Surplus / (Deficit) - Current Year	<u><u>(309,000)</u></u>		
Beginning Fund Balance	1,192,750		
Projected Ending Fund Balance	<u><u>883,750</u></u>		



Sinking Fund

SINKING FUND Budget to Actual – as of March, 2018

	<u>Current Budget</u>	<u>Year-to-Date Actual</u>	<u>% of Budget</u>
<u>REVENUE</u>			
Local Taxes	7,063,800	6,627,152	94%
Site Bonds	10,560,000	7,040,000	67%
Rebates	199,100	87,243	44%
Interest	2,000	528	26%
TOTAL REVENUE	<u>17,824,900</u>	<u>13,754,923</u>	<u>77%</u>
<u>EXPENDITURES</u>			
Technology	359,300	192,773	54%
Corrective Maintenance	427,900	381,514	89%
PMS Conotrols Project	1,503,000	20,000	1%
Administrative Costs	71,500	100,387	140%
Roofing Projects	3,589,800	2,471,484	69%
Paving Projects	3,682,200	3,052,274	83%
Carpet/Tile/Abatement	1,199,400	1,080,564	90%
Athletics	430,800	283,350	66%
HVAC Controls	4,348,300	4,122,170	95%
21st Century Classrooms	12,000	11,000	92%
Doors/Windows	-	2,050	0%
Café Project	-	17,600	0%
Principal & Interest on Notes	310,000	138,065	45%
TOTAL EXPENDITURES	<u>15,934,200</u>	<u>11,873,231</u>	<u>75%</u>
Surplus / (Deficit) - Current Year	<u>1,890,700</u>		
Beginning Fund Balance	(1,640,146)		
Projected Ending Fund Balance	<u>250,554</u>		



Questions?