

FRANKFORT-ELBERTA AREA SCHOOLS

**General Fund
Proposed Budget**

	08-09 Actual	09-10 Actual	10-11 Actual	11-12 ACTUAL	12-13 Original Budget	12-13 1st Amed Budget	12-13 Proposed 2nd Amend Working Budget	% of Budg Incr
REVENUES:								
Local Revenues	4,209,553	4,501,259	4,469,004	4,423,892	4,482,923	4,488,623	4,501,290	0.28%
Athletic Revenues	0	0	31,095	24,649	22,744	22,744	22,744	0.00%
State Revenues	313,971	272,380	374,690	342,766	302,079	302,079	378,311	25.24%
Federal Revenues	200,296	232,795	287,371	168,999	162,897	162,897	175,318	7.63%
Transfers In	113,873	84,315	74,187	71,946	42,805	42,805	58,458	36.57%
Totals	4,837,693	5,090,749	5,236,347	5,032,252	5,013,448	5,019,148	5,136,121	2.33%
EXPENDITURES:								
Instruction								
Basic Programs	2,743,717	2,879,539	2,894,540	3,020,389	2,882,900	2,916,215	2,959,316	1.48%
Added Needs	489,898	514,406	468,181	493,833	443,449	456,148	449,179	-1.53%
Total Instruction	3,233,615	3,393,945	3,362,721	3,514,222	3,326,349	3,372,363	3,408,494	1.07%
Supporting Services								
Pupil Support Services	6,943	2,540	5,936	5,592	5,000	5,000	5,000	0.00%
Instructional Staff Support Services	127,947	117,565	126,364	149,981	127,995	112,920	128,580	13.87%
General Admin Support Services	232,521	226,939	181,176	197,812	193,116	193,116	194,899	0.92%
School Admin Support Services	373,866	389,474	397,966	421,069	391,664	391,664	402,180	2.69%
Business Support Services	36,209	34,376	53,726	41,913	43,316	43,316	68,533	58.22%
Plant Operation & Maintenance	489,500	490,249	469,384	465,736	476,515	476,515	506,621	6.32%
Pupil Transportation Services	229,533	237,493	209,925	223,437	225,424	235,943	227,508	-3.57%
Central Support Services	467	468	53,718	53,250	53,718	53,718	53,718	0.00%
Athletics	0	0	161,283	145,704	136,890	148,664	147,885	-0.52%
Total Supporting Services	1,496,986	1,499,104	1,659,478	1,704,494	1,653,638	1,660,856	1,734,924	4.46%
Outgoing Transfers & Other Transactions								
Payments to Instate Govt Units	2,187	2,500	600	797	2,500	2,500	2,500	0.00%
Other Transactions	19,758	0	0	0	0	0	0	0.00%
Fund Modifications-Food Service	6,398	17,603	30,100	60,801	19,927	19,927	74,826	275.50%
Fund Modifications-Athletics	146,304	131,921	0	0	0	0	0	0.00%
Total Outgoing & Other Trans	174,647	152,024	30,700	61,598	22,427	22,427	77,326	244.79%
Total Expenditures	4,905,248	5,045,073	5,052,899	5,280,314	5,002,414	5,055,646	5,220,744	3.27%
Total Revenues	4,837,693	5,090,749	5,236,347	5,032,252	5,013,448	5,019,148	5,136,121	
Total Expenditures	4,905,248	5,045,073	5,052,899	5,280,314	5,002,414	5,055,646	5,220,744	
Revenue over (under) Expenditures	(67,555)	45,676	183,448	(248,062)	11,034	(36,498)	(84,623)	
Beginning Unreserved Fund Balance	869,787	802,232	847,908	1,031,356	742,158	783,293	783,293	
Reserved Fund Balance	0	0						
Ending Fund Balance	802,232	847,908	1,031,356	783,293	753,192	746,795	698,670	13.38%

The 2012-13 proposed budget is based on 18.00 mills of ad valorem property taxes to be levied on the taxable value of non-homestead and non-qualified agricultural property. All millage in the projected budget is levied for the purpose of meeting general fund operating expenses.

Assumptions:

Steps, % Increase per contracts

Best Practices reduced to \$92 per pupil
 Hard Cap on insurance
 25.36 Retirement Rate