

# Vestaburg Community School

## 2009 Debt

*Proposed/Final Budget*

Description	<u>Proposed</u> <u>2011-12</u>	<u>Final Before</u> <u>Audit 2011-12</u>	<u>Proposed</u> <u>2012-13</u>
Sev estimate	\$ 80,000,000	\$ 80,388,289	\$ 80,000,000
Mills to be Levied	2.22 Mills	2.28 Mills	2.28 Mills
<b><u>REVENUES</u></b>			
Local Sources	177,600	163,975	182,400
Earnings on Investments	100	61	50
Federal Interest	248,617	208,990	206,740
State Loan	220,881	275,846	426,006
Total	647,198	648,872	815,196
<b><u>EXPENDITURES</u></b>			
Redemption on Bonds	75,000	75,000	225,000
Federal Tax Credit Interest	209,417	208,990	206,740
Interest on Bonds	386,508	388,124	383,946
Fees	0	0	0
Total	670,925	672,114	815,686
Excess (deficiency) of revenues over expenditures	-23,727	-23,242	-490
Fund Balance Beginning of year	23,727	23,732	490
Projected Fund Balance End of year	0	490	0
	0.00%	0.07%	0.00%