

# Vestaburg Community School

## 2009 Refunding Debt

*Proposed/Final Budget*

Description	<u>Proposed</u> <u>2011-12</u>	<u>Final Before</u> <u>Audit 2011-12</u>	<u>Proposed</u> <u>2012-13</u>
Sev estimate	\$ 80,000,000	\$ 80,388,289	\$ 80,000,000
Mills to be Levied	2.37 Mills	2.50 Mills	2.50 Mills
<b><u>REVENUES</u></b>			
Local Sources	189,600	179,725	30,591
Earnings on Investments	100	64	0
Excess Sale of Bonds	0	0	0
State Loan	105,907	115,582	0
Total	295,607	295,371	30,591
<b><u>EXPENDITURES</u></b>			
Redemption on Bonds	305,000	305,000	0
Redemption on School Bond Loan Fund-Loans Payable			
Interest on Bonds	14,946	14,946	0
Fees	1,000	0	350
Total	320,946	319,946	350
Excess (deficiency) of revenues over expenditures	-25,339	-24,575	30,241
Fund Balance Beginning of year	25,339	25,342	767
Projected Fund Balance End of year	0	767	31,008
	0.00%	0.24%	