

**FRANKFORT-ELBERTA AREA SCHOOLS**  
**General Fund**  
**Proposed Budget**

	09-10 Actual	10-11 Actual	11-12 ACTUAL	12-13 Final Proposed Budet	12-13 Actual	13-14 Original Budget	13-14 Prop. 1st Amend Budget	% of Budg Incr
<b>REVENUES:</b>								
Local Revenues	4,501,259	4,469,004	4,423,892	4,546,316	4,554,702	4,636,629	4,636,629	0.00%
Athletic Revenues	0	31,095	24,649	21,134	21,904	22,744	22,744	0.00%
State Revenues	272,380	374,690	342,766	414,436	419,086	290,306	421,373	45.15%
Federal Revenues	232,795	287,371	168,999	183,567	178,287	174,211	150,194	-13.79%
Transfers In	84,315	74,187	71,946	96,371	131,323	67,000	93,598	39.70%
<b>Totals</b>	<b>5,090,749</b>	<b>5,236,347</b>	<b>5,032,252</b>	<b>5,261,824</b>	<b>5,305,302</b>	<b>5,190,890</b>	5,324,537	2.57%
<b>EXPENDITURES:</b>								
<b>Instruction</b>								
Basic Programs	2,879,539	2,894,540	3,020,389	2,977,514	2,936,083	3,028,914	3,096,186	2.22%
Added Needs	514,406	468,181	493,833	463,025	455,254	453,133	461,674	1.88%
<b>Total Instruction</b>	<b>3,393,945</b>	<b>3,362,721</b>	<b>3,514,222</b>	<b>3,440,539</b>	<b>3,391,337</b>	<b>3,482,047</b>	3,557,861	2.18%
<b>Supporting Services</b>								
Pupil Support Services	2,540	5,936	5,592	4,000	4,000	5,000	5,000	0.00%
Instructional Staff Support Services	117,565	126,364	149,981	173,896	168,409	142,392	161,270	13.26%
General Admin Support Services	226,939	181,176	197,812	193,765	186,415	196,878	281,219	42.84%
School Admin Support Services	389,474	397,966	421,069	406,263	381,136	396,204	413,415	4.34%
Business Support Services	34,376	53,726	41,913	57,886	57,769	43,897	43,897	0.00%
Plant Operation & Maintenance	490,249	469,384	465,736	501,421	501,370	481,749	500,922	3.98%
Pupil Transportation Services	237,493	209,925	223,437	223,807	219,065	226,625	231,404	2.11%
Central Support Services	468	53,718	53,250	53,718	53,689	53,718	0	-100.00%
Athletics	0	161,283	145,704	157,940	157,851	148,891	161,434	8.42%
<b>Total Supporting Services</b>	<b>1,499,104</b>	<b>1,659,478</b>	<b>1,704,494</b>	<b>1,772,696</b>	<b>1,729,704</b>	<b>1,695,354</b>	1,798,561	6.09%
<b>Outgoing Transfers &amp; Other Transactions</b>								
Payments to Instate Govt Units	2,500	600	797	4,000	2,138	2,500	2,500	0.00%
Other Transactions	0	0	0	0	0	0	0	0.00%
Fund Modifications-Food Service	17,603	30,100	60,801	41,836	31,334	6,456	6,456	-0.01%
Fund Modifications-Athletics	131,921	0	0	0	0	0	0	0.00%
<b>Total Outgoing &amp; Other Trans</b>	<b>152,024</b>	<b>30,700</b>	<b>61,598</b>	<b>45,836</b>	<b>33,472</b>	<b>8,956</b>	8,956	-0.01%
<b>Total Expenditures</b>	<b>5,045,073</b>	<b>5,052,899</b>	<b>5,280,314</b>	<b>5,259,071</b>	<b>5,154,513</b>	<b>5,186,358</b>	5,365,377	3.45%
Total Revenues	5,090,749	5,236,347	5,032,252	5,261,824	5,305,302	5,190,890	5,324,537	
Total Expenditures	5,045,073	5,052,899	5,280,314	5,259,071	5,154,513	5,186,358	5,365,377	
Revenue over (under) Expenditures	45,676	183,448	(248,062)	2,753	150,789	4,532	(40,840)	
Beginning Unreserved Fund Balance	802,232	847,908	1,031,356	783,293	783,293	934,083	934,083	
Reserved Fund Balance	0	0	0	0	0	0	0	
Ending Fund Balance	847,908	1,031,356	783,293	786,046	934,083	938,614	893,243	16.65%

The 2013-14 proposed budget is based on 18.00 mills of ad valorem property taxes to be levied on the taxable value of non-homestead and non-qualified agricultural property. All millage in the projected budget is levied for the purpose of meeting general fund operating expenses.

Assumptions:  
 Updated to match contract settlement  
 Hard Cap on insurance  
 29.35% Retirement Rate  
 Performance at \$60 per pupil