

Budget Presentation AMENDMENT 2

Proposed Budget in Adoption Format

March 23, 2015

	2013-2014	2014-2015	2014-2015 Dec.	2014-2015 Proposed Amendment
	<u>Actual</u>	<u>Adopted</u>	<u>Amendment</u>	
<u>General Fund (Funds 10 - 15 & 17 - 21)</u>				
Assets	5,144,793	6,140,524	6,140,524	6,140,524
Liabilities	3,353,031	3,145,718	3,145,718	3,145,718
Fund Balance (At June 30 - prior year)	1,791,762	2,994,806	2,994,806	2,994,806
Revenues				
Local	10,513,469	10,350,059	10,600,134	10,429,473
State	14,523,582	15,832,011	16,410,808	16,807,845
Federal	659,973	654,912	762,897	764,247
Incoming Transfers & Other Transactions	<u>2,433,924</u>	<u>1,900,500</u>	<u>1,900,500</u>	<u>2,351,065</u>
Total Revenues	28,130,947	28,737,482	29,674,339	30,352,630
Expenditures				
Instruction				
Basic Programs	12,373,239	13,493,748	13,409,959	13,288,933
Added Needs	4,100,321	4,510,374	4,669,911	4,664,248
TOTAL INSTRUCTION	<u>16,473,560</u>	<u>18,004,122</u>	<u>18,079,870</u>	<u>17,953,181</u>
Supporting Services				
Pupil Services	2,260,739	2,479,979	2,452,522	2,493,409
Instructional Staff	496,902	631,915	750,629	767,149
General Administration	405,361	422,947	441,231	439,441
School Administration	1,472,920	1,754,596	1,762,711	1,693,265
Fiscal	409,875	440,022	425,081	434,857
Operation & Maint.	2,709,580	2,738,078	2,825,611	2,843,248
Transportation	1,139,886	1,140,618	1,264,424	1,270,140
Central	664,130	947,657	1,002,694	1,011,202
Other	543,233	545,217	550,390	568,511
TOTAL SUPPORTING SERVICES	<u>10,102,625</u>	<u>11,101,029</u>	<u>11,475,293</u>	<u>11,521,222</u>
Community Services	186,445	173,386	188,815	208,996
Pymts. To Oth. Gov't./Facilities Acquisition				
Payment to Other Governmental Units	84,951	5,000	5,000	5,000
Facilities Acquisition	-	17,500	134,904	241,169
Fund Modifications/Transfers				
Transfer to Other Funds	<u>80,322</u>	<u>80,322</u>	<u>80,322</u>	<u>80,322</u>
Total Expenditures	<u>26,927,903</u>	<u>29,381,359</u>	<u>29,964,204</u>	<u>30,009,890</u>
Excess Revenues (Expenditures)	1,203,044	(643,877)	(289,865)	342,740
Beginning Fund Balance (7-01)	1,791,762	2,994,806	2,994,806	2,994,806
Transfer From Contingency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Fund Balance (6-30)	<u><u>2,994,806</u></u>	<u><u>2,350,929</u></u>	<u><u>2,704,941</u></u>	<u><u>3,337,546</u></u>

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<u>Gen'l Contingency Fund (Fund 16)</u>				
Assets	3,000,000	3,000,000	3,000,000	3,000,000
Liabilities	-	-	-	-
Fund Balance	3,000,000	3,000,000	3,000,000	3,000,000
Revenues				
Fund Modifications - Transfers In	-	-	-	-
Total Revenues	-	-	-	-
Expenditures				
Other Financing Uses - Fund Modifications	-	-	-	-
Total Expenditures	-	-	-	-
Excess Revenues (Expenditures)	-			
Beginning Fund Balance (7-01)	3,000,000	3,000,000	3,000,000	3,000,000
Transfer to General Fund	-	-	-	-
Ending Fund Balance (6-30)	<u>3,000,000</u>	<u>3,000,000</u>	<u>3,000,000</u>	<u>3,000,000</u>

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<u>Food Service Fund (Fund 25)</u>				
Assets	461,129	331,439	331,439	331,439
Liabilities	110,393	14,850	14,850	14,850
Fund Balance	350,735	316,589	316,589	316,589
Revenues				
Local	434,302	447,100	444,100	444,100
State	49,444	45,000	48,677	48,677
Federal	<u>449,599</u>	<u>425,500</u>	<u>416,664</u>	<u>416,664</u>
Total Revenues	933,345	917,600	909,441	909,441
Expenditures				
Operations/Maintenance	-	22,195	20,502	20,502
Other Support Services - Food Services	955,125	956,320	966,308	962,752
Other Transfer Out - Indirect	<u>12,365</u>	<u>9,000</u>	<u>9,000</u>	<u>9,000</u>
Total Expenditures	<u>967,490</u>	<u>987,515</u>	<u>995,810</u>	<u>992,254</u>
Excess Revenues (Expenditures)	(34,145)	(69,915)	(86,369)	(82,813)
Beginning Fund Balance (7-01)	<u>350,734</u>	<u>316,589</u>	<u>316,589</u>	<u>316,589</u>
Ending Fund Balance (6-30)	<u><u>316,589</u></u>	<u><u>246,674</u></u>	<u><u>230,220</u></u>	<u><u>233,776</u></u>

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<u>Debt Retirement Fund (Fund 31)</u>				
Assets	84,118	115,755	115,755	115,755
Liabilities	-	822	822	822
Fund Balance	84,118	114,933	114,933	114,933
Revenues				
Local	636,060	647,964	647,872	623,452
State	-	-	-	-
Incoming Transfers & Other Transactions	-	-	-	-
Total Revenues	<u>636,060</u>	<u>647,964</u>	<u>647,872</u>	<u>623,452</u>
Expenditures				
Other Financing Uses - Debt Service	<u>605,245</u>	<u>633,800</u>	<u>633,800</u>	<u>636,800</u>
Total Expenditures	<u>605,245</u>	<u>633,800</u>	<u>633,800</u>	<u>636,800</u>
Excess Revenues (Expenditures)	30,815	14,164	14,072	(13,348)
Beginning Fund Balance (7-01)	<u>84,118</u>	<u>114,933</u>	<u>114,933</u>	<u>114,933</u>
Ending Fund Balance (6-30)	<u><u>114,933</u></u>	<u><u>129,097</u></u>	<u><u>129,005</u></u>	<u><u>101,585</u></u>

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	Actual	Adopted	Amendment	Amendment
<u>Capital Projects Fund (Fund 41)</u>				
Assets	1,621,981	1,340,646	1,340,646	1,340,646
Liabilities	-	248,774	248,774	248,774
Fund Balance	1,621,981	1,091,872	1,091,872	1,091,872
Revenues				
Local	440	750	400	400
Sale of Fixed Assets	-	-	-	-
Fund Modifications - Transfers In	<u>80,322</u>	<u>80,322</u>	<u>80,322</u>	<u>80,322</u>
Total Revenues	80,762	81,072	80,722	80,722
Expenditures				
Building Services	-	-	-	-
Facilities Acquisition	610,871	-	210,666	359,521
Outgoing Transfers/Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>610,871</u>	<u>-</u>	<u>210,666</u>	<u>359,521</u>
Excess Revenues (Expenditures)	(530,109)	81,072	(129,944)	(278,799)
Beginning Fund Balance (7-01)	<u>1,621,981</u>	<u>1,091,872</u>	<u>1,091,872</u>	<u>1,091,872</u>
Ending Fund Balance (6-30)	<u><u>1,091,872</u></u>	<u><u>1,172,944</u></u>	<u><u>961,928</u></u>	<u><u>813,073</u></u>

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<u>Sinking Fund (42)</u>				
Assets	-	-	-	-
Liabilities	-	-	-	-
Fund Balance	-	-	-	-
Revenues				
Local	-	-	1,113,748	1,071,568
Fund Modifications - Transfers In	-	-	-	-
Total Revenues	-	-	1,113,748	1,071,568
Expenditures				
Site Improvement	-	-	-	-
Building Improvements	-	-	994,435	832,063
Other Improvements/Fund Modifications	-	-	-	-
Total Expenditures	-	-	994,435	832,063
Excess Revenues (Expenditures)	-	-	119,313	239,505
Beginning Fund Balance (7-01)	-	-	-	-
Ending Fund Balance (6-30)	-	-	119,313	239,505