

**ADDISON COMMUNITY SCHOOLS
2015/2016 GENERAL FUND BUDGET
FIRST DRAFT
APPROVED JUNE 29, 2015**

18.00 mills of ad valorem property taxes to be levied on non-homestead property for operation of the
Addison Community School District according to this budget.

	FY 2011-2012 Audited ACTUAL	FY 2012-2013 Audited ACTUAL	FY 2013-2014 Audited ACTUAL	FY 2014-2015 Approved June 2015	FY 2015-2016 Approved June 2015
REVENUES					
100 Local Sources	\$3,102,450	\$3,276,856	\$3,087,685	\$3,182,960	\$3,156,260
300 State Sources	\$3,695,043	\$3,612,871	\$3,947,836	\$4,038,543	\$4,038,712
400 Federal Sources	\$231,110	\$223,698	\$247,245	\$266,610	\$270,831
500 Incoming Transfers & Other Trans.	\$620,369	\$527,549	\$702,826	\$449,468	\$419,883
Prior period adjustments	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	\$7,648,972	\$7,640,974	\$7,985,592	\$7,937,581	\$7,885,686

	FY 2011-2012 Audited ACTUAL	FY 2012-2013 Audited ACTUAL	FY 2013-2014 Audited ACTUAL	FY 2014-2015 Approved June 2015	FY 2015-2016 Approved June 2015
EXPENDITURES					
INSTRUCTION					
110 Basic Program	\$4,138,444	\$3,847,014	\$4,021,877	\$4,136,645	\$3,831,166
120 Added Needs	\$1,131,170	\$1,081,442	\$1,321,466	\$1,266,343	\$1,360,273
SUPPORT SERVICES					
210 Pupil Support	\$208,965	\$177,562	\$186,738	\$198,218	\$216,209
220 Instructional Staff	\$80,034	\$45,564	\$23,768	\$38,607	\$23,514
230 General Administration	\$236,704	\$221,777	\$221,190	\$241,550	\$240,013
240 School Administration	\$411,175	\$417,565	\$456,862	\$453,644	\$468,350
250 Business	\$123,523	\$124,449	\$126,532	\$134,724	\$139,412
260 Operation & Maintenance	\$962,798	\$906,624	\$926,783	\$927,314	\$966,548
270 Pupil Transportation	\$307,304	\$312,920	\$473,191	\$506,839	\$494,977
280 Technology	\$133,442	\$146,432	\$154,198	\$96,729	\$109,102
290 Student Activities			\$8,851	\$11,064	\$2,500
300 Community Services	\$1,741	\$14,292	\$19,840	\$16,728	\$18,001
450 Building Improvements	\$0	\$0	\$0	\$19,006	\$20,000
600 Outgoing Transfers-Athletics	\$224,493	\$283,917	\$215,828	\$254,677	\$228,152
Total Expenditures	\$7,959,792	\$7,579,558	\$8,157,124	\$8,302,088	\$8,118,217
Total Revenues	\$7,648,972	\$7,640,974	\$7,985,592	\$7,937,581	\$7,885,686

Excess or Shortage	(\$310,820)	\$61,416	(\$171,531)	(\$364,509)	(\$232,530)
---------------------------	--------------------	-----------------	--------------------	--------------------	--------------------

Audited Fund Equity 6/30/12	\$1,215,599	15.27%	Athletics now rolled into GF - athletic subsidy = \$224,493
Audited Fund Equity 6/30/13	\$1,277,015	16.85%	Athletics now rolled into GF - athletic subsidy = \$283,917
Audited Fund Equity 6/30/14	\$1,105,484	13.55%	Athletics now rolled into GF - athletic subsidy = \$215,828
Projected Fund Equity 6/30/15	\$740,975	8.93%	Athletics now rolled into GF - athletic subsidy = \$254,677
Projected Fund Equity 6/30/16	\$508,445	6.26%	

**ADDISON COMMUNITY SCHOOLS
2015-2016 GENERAL FUND BUDGET - FIRST DRAFT
APPROVED JUNE 29, 2015**

Based on the following assumptions:

*Estimated blended count - 1st draft

Fall 2015 count(estimated) - 842 x 90% 758.00

Feb 2015 count- 872.82 x 10% 87.28

845.28

*Estimated fall count based on result = 2% decrease to blended count
(2% decrease = prior 5 year average)

*Foundation allowance - 2014/2015 =\$7251 Inc \$125 equity payment
New Foundation Allowance: \$7,391

*LISD-special ed allocation -original estimate - \$369,133

*Levy of 18 mills on non-homestead property

*Michigan Public School Retirement System-retirement rate of 25.25% subs, all others individual rates used

*MSPERS - stabilization rate - 10.53%