

**ADDISON COMMUNITY SCHOOLS
2015/2016 GENERAL FUND BUDGET
FINAL REVISION
APPROVED JUNE 27, 2016**

18.00 mills of ad valorem property taxes to be levied on non-homestead property for operation of the
Addison Community School District according to this budget.

	FY 2012-2013 Audited ACTUAL	FY 2013-2014 Audited ACTUAL	FY 2014-2015 Audited ACTUAL	FY 2015-2016 Approved June 2015	FY 2015-2016 Approved Feb 2016	FY 2015-2016 Audited ACTUAL
REVENUES						
100	Local Sources	\$3,276,856	\$3,087,685	\$3,183,610	\$3,156,260	\$3,146,423
300	State Sources	\$3,612,871	\$3,947,836	\$4,039,342	\$4,038,712	\$4,020,091
400	Federal Sources	\$223,698	\$247,245	\$266,642	\$270,831	\$275,094
500	Incoming Transfers & Other Trans. Prior period adjustments	\$527,549 \$0	\$702,826 \$0	\$448,818 \$0	\$419,883 \$0	\$483,432 \$0
	TOTAL REVENUE	\$7,640,974	\$7,985,592	\$7,938,412	\$7,885,686	\$7,925,040
EXPENDITURES						
	INSTRUCTION					
110	Basic Program	\$3,847,014	\$4,021,877	\$4,136,645	\$3,831,166	\$3,876,599
120	Added Needs	\$1,081,442	\$1,321,466	\$1,266,251	\$1,360,273	\$1,347,457
	SUPPORT SERVICES					
210	Pupil Support	\$177,562	\$186,738	\$198,218	\$216,209	\$176,381
220	Instructional Staff	\$45,564	\$23,768	\$38,731	\$23,514	\$25,635
230	General Administration	\$221,777	\$221,190	\$241,550	\$240,013	\$233,660
240	School Administration	\$417,565	\$456,862	\$453,644	\$468,350	\$463,767
250	Business	\$124,449	\$126,532	\$134,724	\$139,412	\$143,813
260	Operation & Maintenance	\$906,624	\$926,783	\$927,314	\$966,548	\$937,080
270	Pupil Transportation	\$312,920	\$473,191	\$506,839	\$494,977	\$484,271
280	Technology	\$146,432	\$154,198	\$96,729	\$109,102	\$97,486
290	Student Activities		\$8,851	\$11,064	\$2,500	\$3,158
300	Community Services	\$14,292	\$19,840	\$16,728	\$18,001	\$17,542
450	Building Improvements	\$0	\$0	\$19,006	\$20,000	\$16,744
490	Prior year adjustment	\$0	\$0	\$9,564	\$0	\$660
600	Outgoing Transfers-Athletics	\$283,917	\$215,828	\$254,677	\$228,152	\$236,932
	Total Expenditures	\$7,579,558	\$8,157,124	\$8,311,684	\$8,118,217	\$8,061,185
	Total Revenues	\$7,640,974	\$7,985,592	\$7,938,412	\$7,885,686	\$7,925,040
	Excess or Shortage	\$61,416	(\$171,531)	(\$373,272)	(\$232,530)	(\$136,145)
	Audited Fund Equity 6/30/13	\$1,277,015	16.85%			
	<small>Athletics now rolled into GF - athletic subsidy = \$283,917</small>					
	Audited Fund Equity 6/30/14	\$1,105,484	13.55%			
	<small>Athletics now rolled into GF - athletic subsidy = \$215,828</small>					
	Audited Fund Equity 6/30/15	\$732,212	8.81%	9.22%		
	<small>Athletics now rolled into GF - athletic subsidy = \$254,677</small>		FB/expenses	FB/revenue		
	Projected Fund Equity 6/30/16	\$596,067	7.39%	7.52%	9.05%	
	<small>Athletics now rolled into GF - athletic subsidy = \$236,932</small>		FB/expenses	FB/revenue	FB/unrestricted revenue	

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Based on the following assumptions:

*Estimated blended count - 1st draft

Fall 2015 count(estimated) - 842 x 90%	758.00
Feb 2015 count- 872.82 x 10%	<u>87.28</u>
	845.28

*Estimated fall count based on result = 2% decrease to blended count

(2% decrease = prior 5 year average)

*Blended count per Feb State Aid report - 1st revision

Fall 2015 count - 849 x 90%	764.23
Feb 2015 count- 871.53 x 10%	<u>87.15</u>
	851.38

***Blended count per June State Aid report - final revision**

Fall 2015 count - 845.62 x 90%	761.06
Feb 2015 count- 871.53 x 10%	<u>87.15</u>
	848.21

*Foundation allowance - 2014/2015 =\$7251

New Foundation Allowance: \$7,391

*LISD-special ed allocation -original estimate - \$369,133

*LISD-special ed allocation- based on January payment	\$388,936
\$345,614 receive 85% in 15/16	
Plus: \$95,164 remaining 15% from 14/15	

*LISD-special ed allocation- based on June payment	\$409,196
\$369,450 receive 85% in 15/16	
Plus: \$95,164 remaining 15% from 14/15	

*Levy of 18 mills on non-homestead property

*Michigan Public School Retirement System-retirement rate of 25.25% subs, all others individual rates used

*MSPERS - stabilization rate - 10.53%