

**ADDISON COMMUNITY SCHOOLS
2016/2017 GENERAL FUND BUDGET
FIRST REVISION
APPROVED APRIL 24, 2017**

18.00 mills of ad valorem property taxes to be levied on non-homestead property for operation of the
Addison Community School District according to this budget.

	FY 2012-2013 Audited ACTUAL	FY 2013-2014 Audited ACTUAL	FY 2014-2015 Audited ACTUAL	FY 2015-2016 Audited ACTUAL	FY 2016-2017 Approved June 2016	FY 2016-2017 Approved April 2017
REVENUES						
100 Local Sources	\$3,276,856	\$3,087,685	\$3,183,610	\$3,146,424	\$3,173,540	\$3,206,790
300 State Sources	\$3,612,871	\$3,947,836	\$4,039,342	\$4,020,091	\$4,043,235	\$4,166,327
400 Federal Sources	\$223,698	\$247,245	\$266,642	\$275,094	\$238,331	\$223,688
500 Incoming Transfers & Other Trans. Prior period adjustments	\$527,549 \$0	\$702,826 \$0	\$448,818 \$0	\$483,432 \$0	\$447,048 \$0	\$487,585 \$0
TOTAL REVENUE	\$7,640,974	\$7,985,592	\$7,938,412	\$7,925,041	\$7,902,154	\$8,084,391
EXPENDITURES						
INSTRUCTION						
110 Basic Program	\$3,847,014	\$4,021,877	\$4,136,645	\$3,876,599	\$3,695,059	\$3,813,502
120 Added Needs	\$1,081,442	\$1,321,466	\$1,266,251	\$1,347,457	\$1,440,701	\$1,382,287
SUPPORT SERVICES						
210 Pupil Support	\$177,562	\$186,738	\$198,218	\$176,381	\$181,350	\$186,806
220 Instructional Staff	\$45,564	\$23,768	\$38,731	\$25,635	\$22,356	\$7,928
230 General Administration	\$221,777	\$221,190	\$241,550	\$233,660	\$243,328	\$243,521
240 School Administration	\$417,565	\$456,862	\$453,644	\$463,767	\$448,192	\$449,846
250 Business	\$124,449	\$126,532	\$134,724	\$143,813	\$146,381	\$147,287
260 Operation & Maintenance	\$906,624	\$926,783	\$927,314	\$937,080	\$915,995	\$929,486
270 Pupil Transportation	\$312,920	\$473,191	\$506,839	\$484,271	\$486,377	\$486,345
280 Technology	\$146,432	\$154,198	\$96,729	\$97,486	\$88,579	\$85,697
290 Student Activities		\$8,851	\$11,064	\$3,158	\$2,800	\$2,800
300 Community Services	\$14,292	\$19,840	\$16,728	\$17,542	\$2,444	\$2,327
410 Laura Haviland Costs	\$0	\$0	\$0	\$0	\$0	\$0
450 Building Improvements	\$0	\$0	\$19,006	\$16,744	\$0	\$0
490 Prior year adjustment	\$0	\$0	\$9,564	\$660	\$0	\$0
600 Outgoing Transfers-Athletics	\$283,917	\$215,828	\$254,677	\$236,932	\$228,592	\$239,018
600 Outgoing Transfers-Capital Projects	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$7,579,558	\$8,157,124	\$8,311,684	\$8,061,186	\$7,902,154	\$7,976,849
Total Revenues	\$7,640,974	\$7,985,592	\$7,938,412	\$7,925,041	\$7,902,154	\$8,084,391
Excess or Shortage	\$61,416	(\$171,531)	(\$373,272)	(\$136,145)	\$0	\$107,542
Audited Fund Equity 6/30/13	\$1,277,015	16.85%				
<small>Athletics now rolled into GF - athletic subsidy = \$283,917</small>						
Audited Fund Equity 6/30/14	\$1,105,484	13.55%				
<small>Athletics now rolled into GF - athletic subsidy = \$215,828</small>						
Audited Fund Equity 6/30/15	\$732,212	8.81%	9.22%			
<small>Athletics now rolled into GF - athletic subsidy = \$254,677</small>		FB/expenses	FB/revenue			
Projected Fund Equity 6/30/16	\$596,067	7.39%	7.52%	9.08%		
<small>Athletics now rolled into GF - athletic subsidy = \$236,932</small>		FB/expenses	FB/revenue	FB/unrestricted revenue		
Projected Fund Equity 6/30/17	\$703,609	8.82%	8.70%	10.87%		
<small>Athletics now rolled into GF - athletic subsidy = \$239,018</small>		FB/expenses	FB/revenue	FB/unrestricted revenue		

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Based on the following assumptions:

*Estimated blended count - 1st draft

Fall 2016 count(estimated) - 829 x 90%	746.10
Feb 2016 count- 839 x 10%	<u>83.90</u>
	830.00

*Estimated fall count based on result = 2% decrease to blended count
(2% decrease = prior 5 year average)

*Blended count per April State Aid report - 1st revision

Fall 2016 count - 839.29 x 90%	755.36
Feb 2016 count- 832.41 x 10%	<u>83.24</u>
	838.60

Total FTE used for revenue budget 1st revision 838.60

*Foundation allowance - 2015/2016 = \$7391 Inc \$120 equity payment
New Foundation Allowance: \$7,511

*LISD-special ed allocation- original estimate **\$349,190**
\$345,614 receive 85% in 16/17
Plus: \$55,418 remaining 15% from 15/16

*LISD-special ed allocation- 1st revision **\$390,627**
\$383,139 receive 85% in 16/17
Plus: \$64,959 **adjusted** remaining 15% from 15/16

*Levy of 18 mills on non-homestead property

*Michigan Public School Retirement System-retirement rate of 25% subs, all others individual rates used

*MSPERS - stabilization rate - 11.7%