



*WHITEFISH TOWNSHIP
COMMUNITY SCHOOLS*

2017-2018
PROPOSED BUDGET

June 19, 2017

**Resolution for Adoption by the Board of Education
Whitefish Township Community Schools
June 19, 2017**

RESOLVED, that this resolution shall be the general appropriation of Whitefish Township Community Schools for the fiscal year 2017-2018; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Whitefish Township Community Schools

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the **GENERAL FUND** of the Whitefish Township Community Schools for the fiscal year 2017-2018 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

REVENUE	Adopted Budget
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100 Local	\$ 941,330
300 State	316,994
400 Federal	34,949
500-600 Other Financing Sources	<hr/> 4,000
Total Revenue	\$ 1,297,273
Total Fund Balance, July 1 Available to Appropriate	\$ 698,048
Total Available to Appropriate	<hr/> <hr/> \$ 1,995,321

BE IF FURTHER RESOLVED that \$1,414,971 of the total available to appropriate in the **GENERAL FUND** is hereby appropriated in the amounts for the purpose set forth below:

EXPENDITURES	Adopted Budget
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Instruction	
110 Basic Instruction	\$ 640,334
120 Added Needs	19,155
Support Services	
210 Pupil	15,747
220 Instructional Staff	12,435
230 General Administration	206,228
240 School Administration	68,450
250 Business Services	45,300
260 Operations and Maintenance	151,814
270 Transportation	109,300
280 Central Services	61,621
290 Other Support	23,510
300 Community Activities	-
400-600 Other Financing Uses	<hr/> 61,077
Total Appropriated	\$ 1,414,971
Fund Balance June 30, 2018	<hr/> <hr/> \$ 580,350

**WHITEFISH TOWNSHIP COMMUNITY SCHOOLS
GENERAL FUND
BUDGET DETAIL
2017-2018**

		2016-2017 Amendment <u>June 19, 2017</u>	Adjustments	2017-2018 Proposed <u>June 19, 2017</u>
REVENUE				
Local Sources		\$ 945,930	\$ (4,600)	\$ 941,330
State Sources		315,055	1,939	316,994
Federal Sources		55,105	(20,156)	34,949
Incoming Transfers		<u>4,000</u>	<u>-</u>	<u>4,000</u>
TOTAL GENERAL FUND REVENUES		\$ 1,320,090	\$ (22,817)	\$ 1,297,273
Unappropriated Fund Balance at July 1		975,107	\$ (277,059)	\$ 698,048
TOTAL AVAILABLE TO APPROPRIATE		<u><u>2,295,197</u></u>	<u><u>\$ (299,876)</u></u>	<u><u>\$ 1,995,321</u></u>
EXPENDITURES				
Basic Instruction	(11x)	634,844	\$ 5,490	\$ 640,334
Added Needs	(12x)	33,521	(14,366)	19,155
TOTAL INSTRUCTION		<u>668,365</u>	<u>\$ (8,876)</u>	<u>\$ 659,489</u>
Pupil Support	(21x)	15,747	-	15,747
Instruction Staff	(22x)	22,235	(9,800)	12,435
General Administration	(23x)	199,410	6,818	206,228
School Administration	(24x)	69,250	(800)	68,450
Business Services	(25x)	45,300	-	45,300
Operations/Maintenance	(26x)	316,000	(164,186)	151,814
Transportation	(27x)	114,300	(5,000)	109,300
Central Services	(28x)	45,401	16,220	61,621
Other Support	(29x)	40,735	(17,225)	23,510
TOTAL SUPPORT		<u>868,378</u>	<u>\$ (173,973)</u>	<u>\$ 694,405</u>
Other Financing Uses	(4xx-6xx)	60,406	\$ 671	\$ 61,077
TOTAL EXPENDITURES		1,597,149	\$ (182,178)	\$ 1,414,971
DIFFERENCE BETWEEN REVENUES AND EXPENDITURES		<u>(277,059)</u>	<u>\$ 159,361</u>	<u>\$ (117,698)</u>
Fund Balance June 30		<u><u>\$ 698,048</u></u>	<u><u>\$ (117,698)</u></u>	<u><u>\$ 580,350</u></u>

Fund Balance Detail:		
Unassigned	<u>698,048</u>	<u>580,350</u>
Unassigned Fund Balance as a % of Revenues	52.9%	44.7%
Unassigned Fund Balance as a % of Expenditures	43.7%	41.0%

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the SCHOOL SERVICE FUNDS of the Whitefish Township Community Schools for the fiscal year 2017-2018 is as follows:

	Approved June 19, 2017
REVENUE	
Local Sources	\$ 1,505
State Sources	1,975
Federal Sources	16,971
Incoming Transfers	61,077
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TOTAL REVENUES	\$ 81,528
Fund Balance at 7/1/2017	3,616
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TOTAL AVAILABLE TO APPROPRIATE	<u>\$ 85,144</u>
EXPENDITURES	
Food Service	\$ 81,528
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TOTAL APPROPRIATED	<u>\$ 81,528</u>
DIFFERENCE BETWEEN REVENUES AND EXPENDITURES	<hr/> <u>\$ -</u>
Restricted Fund Balance June 30, 2018	<hr/> <u>\$ 3,616</u>