

**ORIGINAL BUDGET PROPOSAL
FOR THE BOARD OF EDUCATION OF
BRIMLEY AREA SCHOOLS
2017-18 BUDGET**

Monday, June 18, 2018

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **CAPITAL PROJECTS FUND**, of Brimley Area Schools for fiscal year 2017-18 be amended as follows

CAPITAL PROJECTS FUND

REVENUES

	July, 2017 Proposed Budget	June, 2018 Amended Budget
6xx Incoming Transfers	\$25,000	\$50,000
Total Revenues	\$25,000	\$50,000
Projected Fund Balance July 1. 2017	\$75,000	\$75,000
Total Available to appropriate	\$100,000	\$125,000

EXPENDITURES

4xx Building Improvements	\$50,000	\$ -
Total Expenditures	\$50,000	\$0
Excess Revenues Over(under) Expenditures	(\$25,000)	\$50,000
PROJECTED FUND BALANCE JUNE 30, 2018	\$50,000	\$125,000

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BRIMLEY AREA SCHOOLS
2017-18 BUDGET**

Monday, June 18, 2018

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the SINKING FUND, of Brimley Area Schools for fiscal year 2017-18 is as follows

2012 SINKING FUND

REVENUES

	July, 2017 Proposed Budget	June, 2018 Amended Budget
1xx Local Revenue Sources	\$0	\$0
Total Revenues	\$0	\$0
Projected Fund Balance July 1. 2017	\$132,956	\$132,956
Total Available to appropriate	\$132,956	\$132,956

EXPENDITURES

4xx Building Improvements	\$132,956	\$ 92,865
Total Expenditures	\$132,956	\$92,865
Excess Revenues Over(under) Expenditures	(\$132,956)	(\$92,865)
PROJECTED FUND BALANCE JUNE 30, 2018	\$0	\$40,091

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BRIMLEY AREA SCHOOLS
2017-2018 BUDGET**

Monday, June 18, 2018

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **2014 REFUNDING BONDS DEBT SERVICE FUND**, of Brimley Area Schools for fiscal year 2017-18 is as follows

**2014 REFUNDING BONDS DEBT SERVICE
REVENUES**

**July, 2017 Proposed
Budget**

1xx Local Revenue Sources	\$430,014
2xx State Revenue Sources	-
Total Revenues	<u>\$430,014</u>

Projected Fund Balance July 1. 2017	<u>\$90,903</u>
Total Available to appropriate	<u><u>\$520,917</u></u>

EXPENDITURES

5xx Debt Service Payments	\$425,700
Total Expenditures	<u>\$425,700</u>

Excess Revenues Over(under) Expenditures	\$4,314
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PROJECTED FUND BALANCE JUNE 30, 2018	<u><u>\$95,217</u></u>
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