

**ADDISON COMMUNITY SCHOOLS
2017/2018 GENERAL FUND BUDGET
FINAL REVISION
APPROVED JUNE 25, 2018**

18.00 mills of ad valorem property taxes to be levied on non-homestead property for operation of the
Addison Community School District according to this budget.

	FY 2014-2015 Audited ACTUAL	FY 2015-2016 Audited ACTUAL	FY 2016-2017 Audited ACTUAL	FY 2017-2018 Approved June 2017	FY 2017-2018 Approved Feb 2018	FY 2017-2018 Approved June 2018
REVENUES						
100 Local Sources	\$3,183,610	\$3,146,424	\$3,219,273	\$3,208,345	\$3,311,235	\$3,410,713
300 State Sources	\$4,039,342	\$4,020,091	\$4,171,737	\$4,237,384	\$4,358,226	\$4,330,880
400 Federal Sources	\$266,642	\$275,094	\$218,978	\$179,821	\$197,273	\$197,890
500 Incoming Transfers & Other Trans.	\$448,818	\$483,432	\$477,734	\$500,509	\$522,386	\$519,905
Prior period adjustments	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	\$7,938,412	\$7,925,041	\$8,087,722	\$8,126,059	\$8,389,121	\$8,459,388
EXPENDITURES						
INSTRUCTION						
110 Basic Program	\$4,136,645	\$3,876,599	\$3,818,847	\$3,921,790	\$4,116,520	\$4,192,523
120 Added Needs	\$1,266,251	\$1,347,457	\$1,303,775	\$1,347,123	\$1,430,158	\$1,400,408
SUPPORT SERVICES						
210 Pupil Support	\$198,218	\$176,381	\$183,321	\$191,480	\$203,913	\$199,816
220 Instructional Staff	\$38,731	\$25,635	\$10,876	\$16,614	\$6,825	\$4,776
230 General Administration	\$241,550	\$233,660	\$245,275	\$247,256	\$298,088	\$288,652
240 School Administration	\$453,644	\$463,767	\$448,282	\$466,089	\$421,149	\$419,369
250 Business	\$134,724	\$143,813	\$149,428	\$152,462	\$181,590	\$181,508
260 Operation & Maintenance	\$927,314	\$937,080	\$926,697	\$917,536	\$902,992	\$880,299
270 Pupil Transportation	\$506,839	\$484,271	\$492,155	\$489,104	\$489,868	\$505,244
280 Technology	\$96,729	\$97,486	\$82,631	\$140,807	\$154,899	\$134,310
290 Student Activities	\$11,064	\$3,158	\$2,838	\$2,800	\$2,800	\$2,166
300 Community Services	\$16,728	\$17,542	\$1,424	\$1,000	\$3,000	\$1,706
450 Building Improvements	\$19,006	\$16,744	\$0	\$0	\$0	\$0
490 Prior year adjustment	\$9,564	\$660	\$0	\$0	\$0	\$0
600 Outgoing Transfers-Athletics	\$254,677	\$236,932	\$250,251	\$232,000	\$232,000	\$236,618
600 Outgoing Transfers-Capital Projects	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$8,311,684	\$8,061,186	\$7,915,799	\$8,126,059	\$8,443,804	\$8,447,395
Total Revenues	\$7,938,412	\$7,925,041	\$8,087,722	\$8,126,059	\$8,389,121	\$8,459,388
Excess or Shortage	(\$373,272)	(\$136,145)	\$171,922	\$0	(\$54,683)	\$11,993

Audited Fund Equity 6/30/15

Athletics now rolled into GF - athletic subsidy = \$254,677

\$732,212

8.81%

FB/expenses

9.22%

FB/revenue

Audited Fund Equity 6/30/16

Athletics now rolled into GF - athletic subsidy = \$236,932

\$596,067

7.39%

FB/expenses

7.52%

FB/revenue

9.08%

FB/unrestricted revenue

Audited Fund Equity 6/30/17

Athletics now rolled into GF - athletic subsidy = \$250,251

\$767,989

9.70%

FB/expenses

9.50%

FB/revenue

11.44%

FB/unrestricted revenue

Projected Fund Equity 6/30/18

Athletics now rolled into GF - athletic subsidy = \$236,618

\$779,982

9.23%

FB/expenses

9.22%

FB/revenue

11.19%

FB/unrestricted revenue

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Based on the following assumptions:

*Estimated blended count - 1st draft **Blended Count = 845**

Fall 2017 count(estimated) - 855 x 90%	769.50
Feb 2017 count- 850 x 10%	<u>85.00</u>
	854.50 *

*Estimated fall count based on projected enrollment and average reductions then blended count reduced to be conservative (1.68% decrease = prior 5 year average)

*Blended count per Feb State Aid report - 1st revision

Fall 2017 count - 849.76 x 90%	764.78
Feb 2017 count- 849.79 x 10%	<u>84.99</u>
	849.77

Total FTE used for revenue budget 1st revision **849.77**

*Blended count per June State Aid report - final revision

Fall 2017 count - 847.13 x 90%	762.41
Feb 2017 count- 849.79 x 10%	<u>84.99</u>
	847.40

Total FTE used for revenue budget final revisior **847.40**

*Foundation allowance - 2016/2017 =\$7,511 Inc \$120 equity payment
New Foundation Allowance: \$7,631

*LISD-special ed allocation- original estimate **\$395,651**
\$397,859 receive 85% in 17/18
Plus: \$57,471 remaining 15% from 16/17

*LISD-special ed allocation- 1st revision **\$417,026**
\$393,338 receive 85% in 17/18
Plus: \$82,689 **adjusted** remaining 15% from 16/17

*LISD-special ed allocation- Final payment **\$417,026**
\$393,338 receive 85% in 17/18
Plus: \$82,689 adjusted remaining 15% from 16/17

*Levy of 18 mills on non-homestead property

*Michigan Public School Retirement System-retirement rate of 25% subs, all others individual rates used

*MSPERS - stabilization rate - 11.32%