

Hillman Community Schools
26042 M-32 South
Hillman, MI 49746

Dated 06-12-2017 2017-2018 Adopted Budget	<u>2017-2018</u> <u>Adopted</u> <u>Budget</u> <u>6/12/2017</u>	<u>2017-2018</u> <u>Amended</u> <u>Budget</u> <u>11/13/2017</u>	<u>2017-2018</u> <u>Amended</u> <u>Budget</u> <u>3/15/2018</u>	<u>2017-2018</u> <u>Amended</u> <u>Budget</u> <u>6/25/2018</u>
<u>Fund Balance, July 1,2017</u>	<u>621,875</u>	<u>773,732</u>	<u>773,732</u>	<u>773,732</u>
REVENUE				
Local Sources	1,869,404	1,878,710	1,889,383	1,904,996
Other Political Subdivisions				
State Sources	2,146,317	2,251,357	2,298,351	2,305,010
Federal Sources	189,125	228,298	231,053	230,730
Incoming Transfers & Other Transactions	230,000	200,000	200,000	254,555
<u>Total Revenue</u>	<u>4,434,846</u>	<u>4,558,365</u>	<u>4,618,787</u>	<u>4,695,291</u>
EXPENDITURES				
Instruction				
Basic Programs	2,021,134	2,029,553	2,074,234	2,081,727
Added Needs	584,976	613,429	622,582	625,326
Adult Education	0	0	0	0
Support Services				
Pupil Instruction	55,820	55,820	55,821	55,820
Instructional Staff Support	25,825	31,274	43,858	42,807
General Administration	93,877	100,392	114,685	116,785
School Administration	459,316	463,704	464,480	464,580
Business Services	162,491	189,435	189,832	181,663
Operations & Maintenance	574,712	583,347	585,220	591,233
Transportation	437,740	428,796	411,749	400,780
Other Central Support	205,723	219,732	232,383	224,842
Community Service				
Other Financing Uses	1500	2000	2000	2000
Outgoing Transactions	82,779	55,000	43,000	50,000
<u>Total Appropriated Expenditures</u>	<u>4,705,893</u>	<u>4,772,482</u>	<u>4,839,844</u>	<u>4,837,563</u>
<u>Less Appropriated Fund Balance</u>				
<u>Total Available to appropriate</u>	<u>350,828</u>	<u>559,615</u>	<u>552,675</u>	<u>631,460</u>

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2017-2018 Adopted Budget	<u>Adopted</u>	<u>Amended</u>	<u>Amended</u>	<u>Amended</u>
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
	<u>6/12/2017</u>	<u>11/13/2017</u>	<u>3/15/2018</u>	<u>6/25/2018</u>
Revenues from Local Sources				
Food Service	63,724	63,724	58,720	54,540
Revenue from State Sources				
Food Service	13,730	16,282	28,958	28,958
Revenue from Federal Sources				
Food Service	202,160	202,167	202,167	202,167
Proceeds from Sale of Cap Assets				
Transfers	55000	55000	43000	50000
From Gen Fund to Food Service				
Total Revenues	334,614	337,173	332,845	335,665
EXPENDITURES				
Food Service				
Salaries and Benefits	164,275	167,898	171,012	173,307
Other	168,360	168,367	172,867	171,342
Total Expenditures	332,635	336,265	343,879	344,649
Excess of Revenues over/under expenditures	1,979	908	-11,034	-8,984
Fund Balance, beginning year	9,650	17,309	17,309	17,309
Fund Balance, end of year	11,629	18,217	6,275	8,325