

**FLAT ROCK COMMUNITY SCHOOLS
GENERAL FUND**

**Detail Budget Amendment
For Fiscal Year Ending June 30, 2019**

	Original 2018-2019	March Amendment 2018-2019	Proposed Final Amendment 2018-2019
REVENUES			
Local Sources	\$ 1,799,417	\$ 1,780,860	\$ 1,805,009
Athletic Sources	73,000	73,955	83,258
State Sources	16,708,629	17,675,818	17,620,218
Federal Sources	1,000,856	1,167,406	1,124,749
Incoming Transfers and Other Transactions	917,700	1,186,285	1,507,503
TOTAL REVENUES	<u>20,499,602</u>	<u>21,884,324</u>	<u>22,140,737</u>
EXPENDITURES			
Instruction			
Basic Programs	8,738,869	8,774,128	8,781,539
Added Needs	1,904,317	2,051,340	2,011,746
Support Services			
Pupil	1,552,591	1,617,187	1,628,924
Instructional Staff	1,284,520	1,305,858	1,254,225
General Administration	428,791	414,116	408,511
School Administration	1,166,477	1,176,234	1,163,725
Business	397,551	404,069	393,494
Operations and Maintenance	1,744,820	2,678,379	2,482,792
Transportation	1,007,286	1,013,914	990,678
Central	710,870	720,335	699,442
Athletics	386,000	408,500	425,500
Community Services	49,128	49,188	47,649
TOTAL EXPENDITURES	<u>19,371,220</u>	<u>20,613,248</u>	<u>20,288,225</u>
Outgoing Transfers and Other Transactions	1,062,517	1,213,517	1,513,292
TOTAL EXPENDITURES, OUTGOING TRANSFERS AND OTHER TRANSACTIONS	<u>20,433,737</u>	<u>21,826,765</u>	<u>21,801,517</u>
EXCESS OF REVENUES, INCOMING TRANSFERS AND OTHER TRANSACTIONS OVER EXPENDITURES, OUTGOING TRANSFERS AND OTHER TRANSACTIONS	65,865	57,559	339,220
FUND BALANCE, JULY 1	<u>4,321,485</u>	<u>5,163,440</u>	<u>5,163,440</u>
ESTIMATED FUND BALANCE, JUNE 30	<u>\$ 4,387,350</u>	<u>\$ 5,220,999</u>	<u>\$ 5,502,660</u>
FUND BALANCE AS PERCENT OF EXPENDITURES	<u>21.47%</u>	<u>23.92%</u>	<u>25.24%</u>

MILLS TO BE LEVIED TO SUPPORT EXPENDITURES INCLUDED IN BUDGET:

Levied on Non-Homestead Property	18.0000	18.0000	18.0000
Levied on Commercial Personal Property	6.0000	6.0000	6.0000

**FLAT ROCK COMMUNITY SCHOOLS
FOOD SERVICE FUND**

**Detail Budget Amendment
For Fiscal Year Ending June 30, 2019**

	Original 2018-2019	March Amendment 2018-2019	Proposed Final Amendment 2018-2019
REVENUES			
Local Sources	\$ 135,400	\$ 132,450	\$ 136,162
State Sources	26,000	27,056	26,626
Federal Sources	377,200	375,200	403,730
Incoming Transfers	1,000	1,000	1,775
TOTAL REVENUES	<u>539,600</u>	<u>535,706</u>	<u>568,293</u>
EXPENDITURES			
Salaries and Benefits	54,625	46,839	42,286
Supplies/Services	413,125	440,425	415,850
Commodities	30,000	30,000	36,000
Capital Outlay	32,000	65,000	66,500
Outgoing Transfers	12,000	12,000	10,000
TOTAL EXPENDITURES	<u>541,750</u>	<u>594,264</u>	<u>570,636</u>
EXCESS REVENUE (EXPENDITURES)	(2,150)	(58,558)	(2,343)
FUND BALANCE, JULY 1	<u>194,927</u>	<u>207,537</u>	<u>207,537</u>
ESTIMATED FUND BALANCE, JUNE 30	<u><u>\$ 192,777</u></u>	<u><u>\$ 148,979</u></u>	<u><u>\$ 205,194</u></u>

**FLAT ROCK COMMUNITY SCHOOLS
DEBT RETIREMENT FUND**

**Detail Budget Amendment
For Fiscal Year Ending June 30, 2019**

	Original 2018-2019	March Amendment 2018-2019	Proposed Final Amendment 2018-2019
REVENUES			
Property Tax Levy	\$ 3,049,237	\$3,022,108	\$3,028,662
Interest	1,000	6,000	9,418
State Sources	13,978	13,999	13,999
School Bond Loan Fund	1,800,000	1,800,000	1,675,000
TOTAL REVENUES	<u>4,864,215</u>	<u>4,842,107</u>	<u>4,727,079</u>
EXPENDITURES			
Redemption of Principal	3,820,000	3,820,000	3,820,000
Interest on Debt	903,388	903,388	902,778
Miscellaneous	1,150	1,150	1,150
Tax Appeals Prior Year	20,000	20,000	10,000
TOTAL EXPENDITURES	<u>4,744,538</u>	<u>4,744,538</u>	<u>4,733,928</u>
EXCESS REVENUE (EXPENDITURES)	119,677	97,569	(6,849)
FUND BALANCE, JULY 1	<u>108,745</u>	<u>108,472</u>	<u>108,472</u>
ESTIMATED FUND BALANCE, JUNE 30	<u><u>\$ 228,422</u></u>	<u><u>\$ 206,041</u></u>	<u><u>\$ 101,623</u></u>

**FLAT ROCK COMMUNITY SCHOOLS
CAPITAL PROJECTS FUND**

**Detail Budget Amendment
For Fiscal Year Ending June 30, 2019**

	Original 2018-2019	March Amendment 2018-2019	Proposed Final Amendment 2018-2019
REVENUES			
Incoming Transfers	\$ 550,000	\$ 700,000	\$ 1,200,000
TOTAL REVENUES	<u>550,000</u>	<u>700,000</u>	<u>1,200,000</u>
EXPENDITURES			
Capital Projects	180,595	125,000	41,300
TOTAL EXPENDITURES	<u>180,595</u>	<u>125,000</u>	<u>41,300</u>
EXCESS REVENUE (EXPENDITURES)	369,405	575,000	1,158,700
FUND BALANCE, JULY 1	<u>1,049,855</u>	<u>1,133,967</u>	<u>1,133,967</u>
ESTIMATED FUND BALANCE, JUNE 30	<u><u>\$1,419,260</u></u>	<u><u>\$1,708,967</u></u>	<u><u>\$ 2,292,667</u></u>