

**ADDISON COMMUNITY SCHOOLS
2018/2019 GENERAL FUND BUDGET
FIRST REVISION
APPROVED FEBRUARY 25, 2019**

18.00 mills of ad valorem property taxes to be levied on non-homestead property for operation of the Addison Community School District according to this budget.

	FY 2015-2016 Audited ACTUAL	FY 2016-2017 Audited ACTUAL	FY 2017-2018 Audited ACTUAL	FY 2018-2019 Approved June 2018	FY 2018-2019 Approved Feb 2019
REVENUES					
100	\$3,146,424	\$3,219,273	\$3,411,138	\$3,320,960	\$3,382,580
300	\$4,020,091	\$4,171,737	\$4,333,492	\$4,409,246	\$4,414,643
400	\$275,094	\$218,978	\$197,844	\$182,174	\$197,577
500	\$483,432	\$477,734	\$519,905	\$500,588	\$510,376
TOTAL REVENUE	\$7,925,041	\$8,087,722	\$8,462,379	\$8,412,968	\$8,505,175
EXPENDITURES					
INSTRUCTION					
110	\$3,876,599	\$3,818,847	\$4,192,954	\$4,182,275	\$4,266,648
120	\$1,347,457	\$1,303,775	\$1,399,884	\$1,267,925	\$1,377,023
SUPPORT SERVICES					
210	\$176,381	\$183,321	\$199,816	\$222,030	\$219,429
220	\$25,635	\$10,876	\$4,776	\$24,498	\$33,293
230	\$233,660	\$245,275	\$288,652	\$289,673	\$289,701
240	\$463,767	\$448,282	\$419,369	\$427,285	\$415,932
250	\$143,813	\$149,428	\$181,508	\$190,659	\$201,854
260	\$937,080	\$926,697	\$880,299	\$949,268	\$956,602
270	\$484,271	\$492,155	\$505,244	\$518,868	\$519,225
280	\$97,486	\$82,631	\$134,310	\$130,500	\$133,125
290	\$3,158	\$2,838	\$2,166	\$5,300	\$6,030
300	\$17,542	\$1,424	\$1,706	\$5,500	\$6,250
450	\$16,744	\$0	\$0	\$60,000	\$0
490	\$660	\$0	\$0	\$0	\$0
600	\$236,932	\$250,251	\$236,618	\$242,000	\$259,305
600	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$8,061,186	\$7,915,799	\$8,447,303	\$8,515,780	\$8,684,418
Total Revenues	\$7,925,041	\$8,087,722	\$8,462,379	\$8,412,968	\$8,505,175
Excess or Shortage	(\$136,145)	\$171,922	\$15,077	(\$102,812)	(\$179,243)
Audited Fund Equity 6/30/16	\$596,067	7.39%	7.52%	9.08%	
Athletics now rolled into GF - athletic subsidy = \$236,932		FB/expenses	FB/revenue	FB/unrestricted revenue	
Audited Fund Equity 6/30/17	\$767,989	9.70%	9.50%	11.44%	
Athletics now rolled into GF - athletic subsidy = \$250,251		FB/expenses	FB/revenue	FB/unrestricted revenue	
Audited Fund Equity 6/30/18	\$783,066	9.23%	9.22%	11.19%	
Athletics now rolled into GF - athletic subsidy = \$236,618		FB/expenses	FB/revenue	FB/unrestricted revenue	
Projected Fund Equity 6/30/19	\$603,823	6.95%	7.10%	8.71%	
Athletics now rolled into GF - athletic subsidy = \$259,305		FB/expenses	FB/revenue	FB/unrestricted revenue	

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Based on the following assumptions:

*Estimated blended count - 1st draft	Blended Count = 841
Fall 2018 count(estimated) - 840 x 90%	756.00
Feb 2018 count- 851 x 10%	<u>85.10</u>
	841.10

*Estimated fall count based on projected enrollment
(1.11% decrease = prior 5 year average)

*Blended count per Feb State Aid report - 1st revision	
Fall 2018 count - 832.21 x 90%	748.99
Feb 2018 count- 848.26 x 10%	<u>84.82</u>
	833.81

Total FTE used for revenue budget 1st revision	833.81
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*Foundation allowance - 2017/2018 =\$7,631	Inc \$240 equity payment
New Foundation Allowance:	\$7,871

*LISD-special ed allocation- original estimate	\$393,338
\$393,338 receive 85% in 18/19	
Plus: \$59,001 remaining 15% from 17/18	

*LISD-special ed allocation- 1st revision	\$403,126
\$404,853 receive 85% in 18/19	
Plus: \$59,001 remaining 15% from 17/18	

*Levy of 18 mills on non-homestead property

*Michigan Public School Retirement System-retirement rate of 26% subs, all others individual rates used

*MSPERS - stabilization rate - 12.21%