

**ADDISON COMMUNITY SCHOOLS  
2018/2019 GENERAL FUND BUDGET  
FIRST DRAFT  
APPROVED JUNE 25, 2018**

18.00 mills of ad valorem property taxes to be levied on non-homestead property for operation of the  
Addison Community School District according to this budget.

		FY 2015-2016 Audited ACTUAL	FY 2016-2017 Audited ACTUAL	FY 2017-2018 Approved June 2018	FY 2018-2019 Approved June 2018
<b>REVENUES</b>					
100	Local Sources	\$3,146,424	\$3,219,273	\$3,410,713	\$3,320,960
300	State Sources	\$4,020,091	\$4,171,737	\$4,330,880	\$4,409,246
400	Federal Sources	\$275,094	\$218,978	\$197,890	\$182,174
500	Incoming Transfers & Other Trans.	\$483,432	\$477,734	\$519,905	\$500,588
<b>TOTAL REVENUE</b>		<b>\$7,925,041</b>	<b>\$8,087,722</b>	<b>\$8,459,388</b>	<b>\$8,412,968</b>

		FY 2015-2016 Audited ACTUAL	FY 2016-2017 Audited ACTUAL	FY 2017-2018 Approved June 2018	FY 2018-2019 Approved June 2018
<b>EXPENDITURES</b>					
INSTRUCTION					
110	Basic Program	\$3,876,599	\$3,818,847	\$4,192,523	\$4,182,275
120	Added Needs	\$1,347,457	\$1,303,775	\$1,400,408	\$1,267,925
SUPPORT SERVICES					
210	Pupil Support	\$176,381	\$183,321	\$199,816	\$222,030
220	Instructional Staff	\$25,635	\$10,876	\$4,776	\$24,498
230	General Administration	\$233,660	\$245,275	\$288,652	\$289,673
240	School Administration	\$463,767	\$448,282	\$419,369	\$427,285
250	Business	\$143,813	\$149,428	\$181,508	\$190,659
260	Operation & Maintenance	\$937,080	\$926,697	\$880,299	\$949,268
270	Pupil Transportation	\$484,271	\$492,155	\$505,244	\$518,868
280	Technology	\$97,486	\$82,631	\$134,310	\$130,500
290	Student Activities	\$3,158	\$2,838	\$2,166	\$5,300
300	Community Services	\$17,542	\$1,424	\$1,706	\$5,500
450	Building Improvements	\$16,744	\$0	\$0	\$60,000
490	Prior year adjustment	\$660	\$0	\$0	\$0
600	Outgoing Transfers-Athletics	\$236,932	\$250,251	\$236,618	\$242,000
600	Outgoing Transfers-Capital Projects	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>		<b>\$8,061,186</b>	<b>\$7,915,799</b>	<b>\$8,447,395</b>	<b>\$8,515,780</b>
<b>Total Revenues</b>		<b>\$7,925,041</b>	<b>\$8,087,722</b>	<b>\$8,459,388</b>	<b>\$8,412,968</b>

<b>Excess or Shortage</b>	<b>(\$136,145)</b>	<b>\$171,922</b>	<b>\$11,993</b>	<b>(\$102,812)</b>
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<b>Audited Fund Equity 6/30/16</b>	<b>\$596,067</b>	7.39%	7.52%	9.08%
<small>Athletics now rolled into GF - athletic subsidy = \$236,932</small>		FB/expenses	FB/revenue	<b>FB/unrestricted revenue</b>
<b>Audited Fund Equity 6/30/17</b>	<b>\$767,989</b>	9.70%	9.50%	11.44%
<small>Athletics now rolled into GF - athletic subsidy = \$250,251</small>		FB/expenses	FB/revenue	<b>FB/unrestricted revenue</b>
<b>Projected Fund Equity 6/30/18</b>	<b>\$779,982</b>	9.23%	9.22%	11.19%
<small>Athletics now rolled into GF - athletic subsidy = \$236,618</small>		FB/expenses	FB/revenue	<b>FB/unrestricted revenue</b>
<b>Projected Fund Equity 6/30/19</b>	<b>\$677,170</b>	7.95%	8.05%	9.79%
<small>Athletics now rolled into GF - athletic subsidy = \$242,000</small>		FB/expenses	FB/revenue	<b>FB/unrestricted revenue</b>

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Based on the following assumptions:

*Estimated blended count - 1st draft	<b>Blended Count = 841</b>
Fall 2018 count(estimated) - 840 x 90%	756.00
Feb 2018 count- 851 x 10%	<u>85.10</u>
	841.10

\*Estimated fall count based on projected enrollment  
 (1.11% decrease = prior 5 year average)

*Foundation allowance - 2017/2018 =\$7,631	Inc \$240 equity payment
<b>New Foundation Allowance:</b>	<b>\$7,871</b>

*LISD-special ed allocation- original estimate	<b>\$393,338</b>
\$393,338 receive 85% in 18/19	
Plus: \$59,001 remaining 15% from 17/18	

\*Levy of 18 mills on non-homestead property

\*Michigan Public School Retirement System-retirement rate of 26% subs, all others individual rates used

\*MSPERS - stabilization rate - 12.21%