

**ADDISON COMMUNITY SCHOOLS  
2018/2019 GENERAL FUND BUDGET  
FINAL REVISION  
APPROVED JUNE 24, 2019**

18.00 mills of ad valorem property taxes to be levied on non-homestead property for operation of the  
Addison Community School District according to this budget.

		FY 2015-2016 Audited ACTUAL	FY 2016-2017 Audited ACTUAL	FY 2017-2018 Audited ACTUAL	FY 2018-2019 Approved June 2018	FY 2018-2019 Approved Feb 2019	FY 2018-2019 Approved June 2019
<b>REVENUES</b>							
100	Local Sources	\$3,146,424	\$3,219,273	\$3,411,138	\$3,320,960	\$3,382,580	\$3,370,713
300	State Sources	\$4,020,091	\$4,171,737	\$4,333,492	\$4,409,246	\$4,414,643	\$4,353,408
400	Federal Sources	\$275,094	\$218,978	\$197,844	\$182,174	\$197,577	\$156,671
500	Incoming Transfers & Other Trans.	\$483,432	\$477,734	\$519,905	\$500,588	\$510,376	\$546,744
<b>TOTAL REVENUE</b>		<b>\$7,925,041</b>	<b>\$8,087,722</b>	<b>\$8,462,379</b>	<b>\$8,412,968</b>	<b>\$8,505,175</b>	<b>\$8,427,535</b>

		FY 2015-2016 Audited ACTUAL	FY 2016-2017 Audited ACTUAL	FY 2017-2018 Audited ACTUAL	FY 2018-2019 Approved June 2018	FY 2018-2019 Approved Feb 2019	FY 2018-2019 Proposed June 2019
<b>EXPENDITURES</b>							
<b>INSTRUCTION</b>							
110	Basic Program	\$3,876,599	\$3,818,847	\$4,192,954	\$4,182,275	\$4,266,648	\$4,269,005
120	Added Needs	\$1,347,457	\$1,303,775	\$1,399,884	\$1,267,925	\$1,377,023	\$1,239,029
<b>SUPPORT SERVICES</b>							
210	Pupil Support	\$176,381	\$183,321	\$199,816	\$222,030	\$219,429	\$209,020
220	Instructional Staff	\$25,635	\$10,876	\$4,776	\$24,498	\$33,293	\$10,200
230	General Administration	\$233,660	\$245,275	\$288,652	\$289,673	\$289,701	\$274,338
240	School Administration	\$463,767	\$448,282	\$419,369	\$427,285	\$415,932	\$412,540
250	Business	\$143,813	\$149,428	\$181,508	\$190,659	\$201,854	\$200,641
260	Operation & Maintenance	\$937,080	\$926,697	\$880,299	\$949,268	\$956,602	\$941,255
270	Pupil Transportation	\$484,271	\$492,155	\$505,244	\$518,868	\$519,225	\$520,876
280	Technology	\$97,486	\$82,631	\$134,310	\$130,500	\$133,125	\$115,270
290	Student Activities	\$3,158	\$2,838	\$2,166	\$5,300	\$6,030	\$5,197
300	Community Services	\$17,542	\$1,424	\$1,706	\$5,500	\$6,250	\$12,159
450	Building Improvements	\$16,744	\$0	\$0	\$60,000	\$0	\$0
490	Prior year adjustment	\$660	\$0	\$0	\$0	\$0	\$0
511	Other financing uses-long term	\$0	\$0	\$0	\$0	\$0	\$4,434
600	Outgoing Transfers-Athletics	\$236,932	\$250,251	\$236,618	\$242,000	\$259,305	\$275,672
600	Outgoing Transfers-Capital Projects	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>		<b>\$8,061,186</b>	<b>\$7,915,799</b>	<b>\$8,447,303</b>	<b>\$8,515,780</b>	<b>\$8,684,418</b>	<b>\$8,489,636</b>
<b>Total Revenues</b>		<b>\$7,925,041</b>	<b>\$8,087,722</b>	<b>\$8,462,379</b>	<b>\$8,412,968</b>	<b>\$8,505,175</b>	<b>\$8,427,535</b>

<b>Excess or Shortage</b>	<b>(\$136,145)</b>	<b>\$171,922</b>	<b>\$15,077</b>	<b>(\$102,812)</b>	<b>(\$179,243)</b>	<b>(\$62,100)</b>
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<b>Audited Fund Equity 6/30/16</b>	<b>\$596,067</b>	7.39%	7.52%	9.08%
Athletics now rolled into GF - athletic subsidy = \$236,932		FB/expenses	FB/revenue	FB/unrestricted revenue

<b>Audited Fund Equity 6/30/17</b>	<b>\$767,989</b>	9.70%	9.50%	11.44%
Athletics now rolled into GF - athletic subsidy = \$250,251		FB/expenses	FB/revenue	FB/unrestricted revenue

<b>Audited Fund Equity 6/30/18</b>	<b>\$783,066</b>	9.23%	9.22%	11.19%
Athletics now rolled into GF - athletic subsidy = \$236,618		FB/expenses	FB/revenue	FB/unrestricted revenue

<b>Projected Fund Equity 6/30/19</b>	<b>\$720,965</b>	8.49%	8.55%	10.31%
Athletics now rolled into GF - athletic subsidy = \$275,672		FB/expenses	FB/revenue	FB/unrestricted revenue

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Based on the following assumptions:

*Estimated blended count - 1st draft	<b>Blended Count = 841</b>
Fall 2018 count(estimated) - 840 x 90%	756.00
Feb 2018 count- 851 x 10%	<u>85.10</u>
	841.10

\*Estimated fall count based on projected enrollment  
 (1.11% decrease = prior 5 year average)

*Blended count per Feb State Aid report - 1st revision	
Fall 2018 count - 832.21 x 90%	748.99
Feb 2018 count- 848.26 x 10%	<u>84.82</u>
	833.81

Total FTE used for revenue budget 1st revision                   **833.81**

*Foundation allowance - 2017/2018 =\$7,631	Inc \$240 equity payment
<b>New Foundation Allowance:</b>	<b>\$7,871</b>

*LISD-special ed allocation- original estimate	<b>\$393,338</b>
\$393,338 receive 85% in 18/19	
Plus: \$59,001 remaining 15% from 17/18	

*LISD-special ed allocation- 1st revision	<b>\$403,126</b>
\$404,853 receive 85% in 18/19	
Plus: \$59,001 remaining 15% from 17/18	

*LISD-special ed allocation- final revision	<b>\$403,126</b>
\$404,853 receive 85% in 18/19	
Plus: \$59,001 remaining 15% from 17/18	

\*Levy of 18 mills on non-homestead property

\*Michigan Public School Retirement System-retirement rate of 26% subs, all others individual rates used

\*MSPERS - stabilization rate - 12.21%