

**BUDGET PROPOSAL
FOR THE BOARD OF EDUCATION OF
MACKINAC ISLAND PUBLIC SCHOOL
2018-2019 BUDGET**

June 21, 2018

RESOLVED, that the general appropriations for the Mackinac Island Public Schools for the fiscal year 2018-19; a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all revenue received by Mackinac Island Schools

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for the appropriations in the GENERAL FUND of the Mackinac Island Public Schools for the fiscal year 2018-19 which includes 7.8 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes as follows:

		2018-2019 Original June 21, 2018
REVENUE		
Local Sources		\$ 1,603,387
State Sources		266,808
Federal Sources		39,609
Other Financing Sources		<u>9,185</u>
TOTAL GENERAL FUND REVENUES		\$ 1,918,989
Fund Balance at 7/1/2018 (projected)		909,978
TOTAL AVAILABLE TO APPROPRIATE		<u>\$ 2,828,967</u>
EXPENDITURES		
Basic Instruction	(11x)	\$ 1,033,155
Added Needs	(12x)	<u>186,364</u>
TOTAL INSTRUCTION		<u>\$ 1,219,519</u>
Pupil Support	(21x)	\$ 28,000
Instruction Staff	(22x)	19,643
General Administration	(23x)	279,842
Business Services	(25x)	22,293
Operations/Maintenance	(26x)	224,369
Transportation	(27x)	47,000
Central Services	(28x)	73,346
Other Support	(29x)	<u>28,687</u>
TOTAL SUPPORT		<u>\$ 723,180</u>
Other Financing Uses	(4xx-6xx)	<u>\$ 38,800</u>
TOTAL EXPENDITURES		\$ 1,981,499
DIFFERENCE BETWEEN REVENUES AND EXPENDITURES		(62,510)
Fund Balance June 30, 2019 (projected)		<u>\$ 847,468</u>