

7. CONSENT

**A. CONSIDERATION: 2018 - 19 Budget Amendment Resolution**

Attached is the Budget Amendment Resolution for the 2018 - 19 fiscal year. It includes the General Fund - Amendment 2, Food Service Fund - Amendment 2, Adult Education and Community Service Fund - Amendment 2, Troy School District Preschool Fund - Amendment 2, Facilities Rental Fund - Amendment 2, Capital Maintenance Fund - Amendment 2, 2014 Capital Projects Fund - Amendment 2, 2016 Capital Projects Fund - Amendment 2, 2019 Capital Projects - Adoption, Early Childhood Learning Center Capital Projects Fund - Amendment 2, Sinking Fund Capital Projects Fund - Amendment 2, and Debt Service Funds - Amendment 1. Approval of the attached resolution is recommended.

We do not have to read the Budget Amendment Resolution in its entirety. However, it must be made a part of the official minutes.

**RECOMMENDED ACTION:** Adopt the following resolution.

**SUGGESTED RESOLUTION**

**Moved By:** \_\_\_\_\_

**Supported By:** \_\_\_\_\_

**BE IT THEREFORE RESOLVED, that the general appropriations and budget of the Troy School District for the fiscal year 2018 - 19 for the following funds be amended and approved as attached hereto and made a part of the official minutes of the June 11, 2019 regular meeting.**

<i>General Fund</i>	\$	155,576,715
<i>Food Service Fund</i>	\$	4,334,204
<i>Adult Education and Community Service Fund</i>	\$	3,816,201
<i>Troy School District Preschool Fund</i>	\$	381,705
<i>Facilities Rental Fund</i>	\$	748,176
<i>Capital Maintenance Fund</i>	\$	190,000
<i>2014 Capital Projects Fund</i>	\$	107,185
<i>2016 Capital Projects Fund</i>	\$	15,320,000
<i>2019 Capital Projects Fund</i>	\$	130,062
<i>Early Childhood Learning Center Capital Projects Fund</i>	\$	13,000,000
<i>Sinking Fund Capital Projects Fund</i>	\$	3,882,000
<i>Debt Service Funds</i>	\$	15,399,958

**Yes:** \_\_\_\_\_

**No:** \_\_\_\_\_

**BE IT RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the *General Fund* of the Troy School District for the fiscal year 2018-19 are amended as follows:

	<u>AMENDED BUDGET</u>	<u>PROPOSED AMENDED BUDGET</u>	<u>CHANGE</u>
<b>Revenues:</b>			
Local	\$ 39,428,448	\$ 39,561,078	\$ 132,630
State	101,704,386	102,631,011	926,625
Federal	4,081,374	4,216,617	135,243
Incoming Transfers/Other	7,984,926	7,986,040	1,114
<b>Total Revenues/Incoming Transfers/Other</b>	<b>\$ 153,199,134</b>	<b>\$ 154,394,746</b>	<b>\$ 1,195,612</b>
<b>Fund Balance, July 1</b>	<b>\$ 25,242,472</b>	<b>\$ 25,242,472</b>	<b>\$ -</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ 25,242,472</b>	<b>\$ 25,242,472</b>	<b>\$ -</b>
<b>Total Available to Appropriate</b>	<b>\$ 178,441,606</b>	<b>\$ 179,637,218</b>	<b>\$ 1,195,612</b>

**BE IT FURTHER RESOLVED**, that **\$155,576,715** of the total available to appropriate in the *General Fund* is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures:****Instruction:**

Basic Programs	\$ 83,118,725	\$ 82,923,089	\$ (195,636)
Added Needs	21,249,244	21,609,571	360,327
Adult/Continuing Education	823,346	781,759	(41,587)
<b>Total Instruction</b>	<b>\$ 105,191,315</b>	<b>\$ 105,314,419</b>	<b>\$ 123,104</b>

**Support Services:**

Pupil	10,589,356	10,883,113	\$ 293,757
Instructional Staff	8,629,001	8,831,056	202,055
General Administration	1,020,976	1,045,259	24,283
School Administration	8,380,826	8,299,648	(81,178)
Business Services	1,558,932	1,669,473	110,541
Operations/Maintenance	10,356,946	10,364,807	7,861
Pupil Transportation	4,032,102	3,891,974	(140,128)
Central Services	3,183,118	3,080,008	(103,110)
Support Services (Athletics and Other)	1,874,595	1,978,141	103,546
<b>Total Support Services</b>	<b>\$ 49,625,852</b>	<b>\$ 50,043,479</b>	<b>\$ 417,627</b>

	<u>ORIGINAL</u> <u>BUDGET</u>	<u>PROPOSED</u> <u>AMENDED</u> <u>BUDGET</u>	<u>CHANGE</u>
Community Services	\$ 192,356	\$ 218,817	\$ 26,461
<b>Total Expenditures/ Outgoing Transfers/Other</b>	<b>\$ 155,009,522</b>	<b>\$ 155,576,715</b>	<b>\$ 567,193</b>
<b>EXCESS REVENUES</b>	<b>\$ (1,810,388)</b>	<b>\$ (1,181,969)</b>	<b>\$ 628,419</b>
<b>BEGINNING FUND BALANCE JULY 1</b>	<b>\$ 25,242,472</b>	<b>\$ 25,242,472</b>	<b>\$ -</b>
<b>ENDING FUND BALANCE JUNE 30</b>	<b>\$ 23,432,084</b>	<b>\$ 24,060,503</b>	<b>\$ 628,419</b>

**BE IT RESOLVED**, that the total revenues and unappropriated fund balance available for appropriations in the *Food Service Fund* of the Troy School District for the fiscal year 2018-19 be amended as follows:

	<b>AMENDED</b>		<b>PROPOSED</b>		<b>CHANGE</b>
	<b><u>BUDGET</u></b>		<b><u>BUDGET</u></b>		
<b>Revenues:</b>					
Local	\$ 2,236,800	\$	2,229,300	\$	(7,500)
State	122,728		107,348		(15,380)
Federal	1,037,589		1,047,290		9,701
<b>Total Revenues</b>	<b>\$ 3,397,117</b>	\$	<b>3,383,938</b>	\$	<b>(13,179)</b>
<b>Fund Balance, July 1</b>	<b>\$ 954,411</b>	\$	<b>954,411</b>	\$	<b>-</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ 954,411</b>	\$	<b>954,411</b>	\$	<b>-</b>
<b>Total Available to Appropriate</b>	<b>\$ 4,351,528</b>	\$	<b>4,338,349</b>	\$	<b>(13,179)</b>

**BE IT FURTHER RESOLVED**, that **\$4,334,204** of the total available to appropriate in the *Food Service Fund* is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures:</b>					
Food Services	\$ 3,544,914	\$	3,705,719	\$	160,805
Facilities Acquisitions	683,225		608,485		(74,740)
Outgoing Transfers	16,000		20,000		4,000
<b>Total Expenditures</b>	<b>\$ 4,244,139</b>	\$	<b>4,334,204</b>	\$	<b>90,065</b>

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the *Adult Education and Community Service* Fund of the Troy School District for the fiscal year 2018 - 19 be amended as follows:

	<u>AMENDED</u> <u>BUDGET</u>	<u>PROPOSED</u> <u>AMENDED</u> <u>BUDGET</u>	<u>CHANGE</u>
<b>Revenues:</b>			
Local	\$ 4,135,000	\$ 4,081,000	(54,000)
<b>Total Revenues</b>	<b>\$ 4,135,000</b>	<b>\$ 4,081,000</b>	<b>\$ (54,000)</b>
<b>Fund Balance, July 1</b>	<b>\$ 311,231</b>	<b>\$ 311,231</b>	<b>\$ -</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ 311,231</b>	<b>\$ 311,231</b>	<b>\$ -</b>
<b>Total Available to Appropriate</b>	<b>\$ 4,446,231</b>	<b>\$ 4,392,231</b>	<b>\$ (54,000)</b>
<b>BE IT FURTHER RESOLVED</b> , that <b>\$3,816,201</b> of the total available to appropriate in the <i>Adult Education and Community Service Fund</i> is hereby appropriated in the amounts and for the purposes set forth below:			
<b>Expenditures:</b>			
Community Services	\$ 3,479,188	\$ 3,416,201	\$ (62,987)
Outgoing Transfers	400,000	400,000	-
<b>Total Expenditures</b>	<b>\$ 3,879,188</b>	<b>\$ 3,816,201</b>	<b>\$ (62,987)</b>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	<b>\$ 255,812</b>	<b>\$ 264,799</b>	<b>\$ 8,987</b>
<b>BEGINNING FUND BALANCE JULY 1</b>	<b>\$ 311,231</b>	<b>\$ 311,231</b>	<b>\$ -</b>
 <b>ENDING FUND BALANCE JUNE 30</b>	 <b>\$ 567,043</b>	 <b>\$ 576,030</b>	 <b>\$ 8,987</b>

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the *Troy School District Preschool Fund* of the Troy School District for the fiscal year 2018 - 19 be amended as follows:

	<b>AMENDED BUDGET</b>	<b>PROPOSED AMENDED BUDGET</b>	<b>CHANGE</b>
<b>Revenues:</b>			
Local	\$ 23,000	\$ 26,000	3,000
Incoming Transfers	400,000	400,000	
<b>Total Revenues</b>	<b>\$ 423,000</b>	<b>\$ 426,000</b>	<b>\$ 3,000</b>
<b>Fund Balance, July 1</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Available to Appropriate</b>	<b>\$ 423,000</b>	<b>\$ 426,000</b>	<b>\$ 3,000</b>
<b>BE IT FURTHER RESOLVED</b> , that <b>\$381,705</b> of the total available to appropriate in the <i>Troy School District Preschool Fund</i> is hereby appropriated in the amounts and for the purposes set forth below:			
<b>Expenditures:</b>			
Supporting Services	\$ 147,526	\$ 162,015	\$ 14,489
Debt Service	219,190	219,690	500
<b>Total Expenditures</b>	<b>\$ 366,716</b>	<b>\$ 381,705</b>	<b>\$ 14,989</b>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	<b>\$ 56,284</b>	<b>\$ 44,295</b>	<b>\$ (11,989)</b>
<b>BEGINNING FUND BALANCE JULY 1</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>ENDING FUND BALANCE JUNE 30</b>	<b>\$ 56,284</b>	<b>\$ 44,295</b>	<b>\$ (11,989)</b>

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the *Facility Rentals Fund* of the Troy School District for the fiscal year 2018 - 19 be amended as follows:

	<u>AMENDED</u> <u>BUDGET</u>	<u>PROPOSED</u> <u>AMENDED</u> <u>BUDGET</u>	<u>CHANGE</u>
<b>Revenues:</b>			
Local	\$ 135,000	\$ 135,000	-
<b>Total Revenues</b>	<b>\$ 135,000</b>	<b>\$ 135,000</b>	<b>\$ -</b>
<b>Fund Balance, July 1</b>	<b>\$ 886,881</b>	<b>\$ 886,881</b>	<b>\$ -</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ 886,881</b>	<b>\$ 886,881</b>	<b>\$ -</b>
<b>Total Available to Appropriate</b>	<b>\$ 1,021,881</b>	<b>\$ 1,021,881</b>	<b>\$ -</b>
<b>BE IT FURTHER RESOLVED</b> , that <b>\$748,176</b> of the total available to appropriate in the <i>Facility Rentals Fund</i> is hereby appropriated in the amounts and for the purposes set forth below:			
<b>Expenditures:</b>			
Supporting Services	\$ 152,472	\$ 157,070	\$ 4,598
Facilities Acquisition	91,106	91,106	-
Outgoing Transfers	500,000	500,000	-
<b>Total Expenditures</b>	<b>\$ 743,578</b>	<b>\$ 748,176</b>	<b>\$ 4,598</b>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	<b>\$ (608,578)</b>	<b>\$ (613,176)</b>	<b>\$ (4,598)</b>
<b>BEGINNING FUND BALANCE JULY 1</b>	<b>\$ 886,881</b>	<b>\$ 886,881</b>	<b>\$ -</b>
<b>ENDING FUND BALANCE JUNE 30</b>	<b>\$ 278,303</b>	<b>\$ 273,705</b>	<b>\$ (4,598)</b>

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance available for appropriations in the *Capital Maintenance Fund* of the Troy School District for the fiscal year 2018 - 19 be amended as follows:

	<b>AMENDED</b>	<b>PROPOSED</b>		
	<b><u>BUDGET</u></b>	<b><u>BUDGET</u></b>		<b><u>CHANGE</u></b>
<b>Revenues:</b>				
Incoming Transfers	\$ 500,000	\$ 500,000		-
<b>Total Revenues</b>	<b>\$ 500,000</b>	<b>\$ 500,000</b>	<b>\$</b>	<b>-</b>
<b>Fund Balance, July 1</b>	<b>\$ 686,469</b>	<b>\$ 686,469</b>	<b>\$</b>	<b>-</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ 686,469</b>	<b>\$ 686,469</b>	<b>\$</b>	<b>-</b>
<b>Total Available to Appropriate</b>	<b>\$ 1,186,469</b>	<b>\$ 1,186,469</b>	<b>\$</b>	<b>-</b>

**BE IT FURTHER RESOLVED**, that **\$220,000** of the total available to appropriate in the *Capital Maintenance Fund* is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures:</b>				
Supporting Services	\$ 220,000	\$ 190,000	\$	(30,000)
<b>Total Expenditures</b>	<b>\$ 220,000</b>	<b>\$ 190,000</b>	<b>\$</b>	<b>(30,000)</b>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	<b>\$ 280,000</b>	<b>\$ 310,000</b>	<b>\$</b>	<b>30,000</b>
<b>BEGINNING FUND BALANCE JULY 1</b>	<b>\$ 686,469</b>	<b>\$ 686,469</b>	<b>\$</b>	<b>-</b>
<b>ENDING FUND BALANCE JUNE 30</b>	<b>\$ 966,469</b>	<b>\$ 996,469</b>	<b>\$</b>	<b>30,000</b>



**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance available for appropriations in the *2014 Capital Projects Fund* of the Troy School District for the fiscal year 2018 - 19 be amended as follows:

	<b>AMENDED</b>		<b>PROPOSED</b>		<b>CHANGE</b>
	<b><u>BUDGET</u></b>		<b><u>BUDGET</u></b>		
<b>Revenues:</b>					
Local	\$ 1,800	\$	1,900	\$	100
<b>Total Revenues</b>	<b>\$ 1,800</b>	<b>\$</b>	<b>1,900</b>	<b>\$</b>	<b>100</b>
<b>Fund Balance, July 1</b>	<b>\$ 105,285</b>	<b>\$</b>	<b>105,285</b>	<b>\$</b>	<b>-</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ 105,285</b>	<b>\$</b>	<b>105,285</b>	<b>\$</b>	<b>-</b>
<b>Total Available to Appropriate</b>	<b>\$ 107,085</b>	<b>\$</b>	<b>107,185</b>	<b>\$</b>	<b>100</b>

**BE IT FURTHER RESOLVED**, that **\$107,185** of the total available to appropriate in the *2014 Capital Projects Fund* is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures:</b>					
Facilities Acquisition	\$ 107,085	\$	107,185	\$	100
<b>Total Expenditures</b>	<b>\$ 107,085</b>	<b>\$</b>	<b>107,185</b>	<b>\$</b>	<b>100</b>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	<b>\$ (105,285)</b>	<b>\$</b>	<b>(105,285)</b>	<b>\$</b>	<b>-</b>
<b>BEGINNING FUND BALANCE JULY 1</b>	<b>\$ 105,285</b>	<b>\$</b>	<b>105,285</b>	<b>\$</b>	<b>-</b>
<b>ENDING FUND BALANCE JUNE 30</b>	<b>\$ -</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance available for appropriations in the *2016 Capital Projects Fund* of the Troy School District for the fiscal year 2018 - 19 be amended as follows:

	<b>AMENDED</b>	<b>PROPOSED</b>		
	<b>BUDGET</b>	<b>AMENDED</b>		<b>CHANGE</b>
	<b>BUDGET</b>	<b>BUDGET</b>		
<b>Revenues:</b>				
Local	\$ 810,000	\$ 950,686	\$	140,686
<b>Total Revenues</b>	<b>\$ 810,000</b>	<b>\$ 950,686</b>	<b>\$</b>	<b>140,686</b>
<b>Fund Balance, July 1</b>	<b>\$ 22,951,776</b>	<b>\$ 22,951,776</b>	<b>\$</b>	<b>-</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ 22,951,776</b>	<b>\$ 22,951,776</b>	<b>\$</b>	<b>-</b>
<b>Total Available to Appropriate</b>	<b>\$ 23,761,776</b>	<b>\$ 23,902,462</b>	<b>\$</b>	<b>140,686</b>

**BE IT FURTHER RESOLVED**, that **\$15,320,000** of the total available to appropriate in the *2016 Capital Projects Fund* is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures:</b>				
Facilities Acquisition	\$ 15,876,000	\$ 15,320,000	\$	(556,000)
<b>Total Expenditures</b>	<b>\$ 15,876,000</b>	<b>\$ 15,320,000</b>	<b>\$</b>	<b>(556,000)</b>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	<b>\$ (15,066,000)</b>	<b>\$ (14,369,314)</b>	<b>\$</b>	<b>696,686</b>
<b>BEGINNING FUND BALANCE JULY 1</b>	<b>\$ 22,951,776</b>	<b>\$ 22,951,776</b>	<b>\$</b>	<b>-</b>
<b>ENDING FUND BALANCE JUNE 30</b>	<b>\$ 7,885,776</b>	<b>\$ 8,582,462</b>	<b>\$</b>	<b>696,686</b>

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance available for appropriations in the *2018 Capital Projects Fund* of the Troy School District for the fiscal year 2018 - 19 be is as follows:

	<b>ORIGINAL BUDGET</b>
<b>Revenues:</b>	
Local	\$ -
Bond Proceeds	26,998,655
<b>Total Revenues</b>	<b>\$ 26,998,655</b>
<b>Fund Balance, July 1</b>	<b>\$ -</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ -</b>
<b>Total Available to Appropriate</b>	<b>\$ 26,998,655</b>

**BE IT FURTHER RESOLVED**, that \$130,062 of the total available to appropriate in the *2018 Capital Projects Fund* is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures:</b>	
Bond Expenditures	\$ 130,062
<b>Total Expenditures</b>	<b>\$ 130,062</b>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	<b>\$ 26,868,593</b>
<b>BEGINNING FUND BALANCE JULY 1</b>	<b>\$ -</b>
<b>ENDING FUND BALANCE JUNE 30</b>	<b>\$ 26,868,593</b>

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance available for appropriations in the *Early Childhood Learning Center Capital Projects Fund* of the Troy School District for the fiscal year 2018 - 19 be amended as follows:

	<b>AMENDED</b>		<b>PROPOSED</b>		<b>CHANGE</b>
	<b><u>BUDGET</u></b>		<b><u>BUDGET</u></b>		
<b>Revenues:</b>					
Local	\$ 120,000	\$	160,000		40,000
Sale of Land	3,655,413		372,413		(3,283,000)
<b>Total Revenues</b>	<b>\$ 3,775,413</b>	<b>\$</b>	<b>532,413</b>	<b>\$</b>	<b>(3,243,000)</b>
<b>Fund Balance, July 1</b>	<b>\$ 14,335,520</b>	<b>\$</b>	<b>14,335,520</b>	<b>\$</b>	<b>-</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ 14,335,520</b>	<b>\$</b>	<b>14,335,520</b>	<b>\$</b>	<b>-</b>
<b>Total Available to Appropriate</b>	<b>\$ 18,110,933</b>	<b>\$</b>	<b>14,867,933</b>	<b>\$</b>	<b>(3,243,000)</b>

**BE IT FURTHER RESOLVED**, that **\$13,000,000** of the total available to appropriate in the *Early Childhood Learning Center Capital Projects Fund* is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures:</b>					
Facilities Acquisition	\$ 13,000,000	\$	13,000,000	\$	-
<b>Total Expenditures</b>	<b>\$ 13,000,000</b>	<b>\$</b>	<b>13,000,000</b>	<b>\$</b>	<b>-</b>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	<b>\$ (9,224,587)</b>	<b>\$</b>	<b>(12,467,587)</b>	<b>\$</b>	<b>(3,243,000)</b>
<b>BEGINNING FUND BALANCE JULY 1</b>	<b>\$ 14,335,520</b>	<b>\$</b>	<b>14,335,520</b>	<b>\$</b>	<b>-</b>
<b>ENDING FUND BALANCE JUNE 30</b>	<b>\$ 5,110,933</b>	<b>\$</b>	<b>1,867,933</b>	<b>\$</b>	<b>(3,243,000)</b>

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance available for appropriations in the *Sinking Fund Capital Projects Fund* of the Troy School District for the fiscal year 2018 - 19 be amended as follows:

	<b>AMENDED</b>	<b>PROPOSED</b>		
	<b><u>BUDGET</u></b>	<b><u>BUDGET</u></b>		<b><u>CHANGE</u></b>
<b>Revenues:</b>				
Local	\$ 3,873,000	\$ 3,882,000	\$	9,000
<b>Total Revenues</b>	<b>\$ 3,873,000</b>	<b>\$ 3,882,000</b>	<b>\$</b>	<b>9,000</b>
<b>Fund Balance, July 1</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$</b>	<b>-</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$</b>	<b>-</b>
<b>Total Available to Appropriate</b>	<b>\$ 3,873,000</b>	<b>\$ 3,882,000</b>	<b>\$</b>	<b>9,000</b>

**BE IT FURTHER RESOLVED**, that **\$3,882,000** of the total available to appropriate in the *Sinking Fund Capital Projects Fund* is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures:</b>				
Facilities Acquisition	\$ 3,873,000	\$ 3,882,000	\$	9,000
<b>Total Expenditures</b>	<b>\$ 3,873,000</b>	<b>\$ 3,882,000</b>	<b>\$</b>	<b>9,000</b>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$</b>	<b>-</b>
<b>BEGINNING FUND BALANCE JULY 1</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$</b>	<b>-</b>
<b>ENDING FUND BALANCE JUNE 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$</b>	<b>-</b>

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance available for appropriations in the *Debt Service Funds* of the Troy School District for the fiscal year 2018 - 19 be amended as follows:

	<b>ORIGINAL</b>	<b>PROPOSED</b>		
	<b><u>BUDGET</u></b>	<b><u>AMENDED</u></b>		<b><u>CHANGE</u></b>
<b>Revenues:</b>				
Local	\$ 16,000,000	\$ 16,089,545	\$	89,545
State	-	192,504	\$	192,504
<b>Total Revenues</b>	<b>\$ 16,000,000</b>	<b>\$ 16,282,049</b>	<b>\$</b>	<b>282,049</b>
<b>Fund Balance, July 1</b>	<b>\$ 1,535,463</b>	<b>\$ 1,535,463</b>	<b>\$</b>	<b>-</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ 1,535,463</b>	<b>\$ 1,535,463</b>	<b>\$</b>	<b>-</b>
<b>Total Available to Appropriate</b>	<b>\$ 17,535,463</b>	<b>\$ 17,817,512</b>	<b>\$</b>	<b>282,049</b>

**BE IT FURTHER RESOLVED**, that **\$15,399,958** of the total available to appropriate in the *Sinking Fund Capital Projects Fund* is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures:</b>				
Debt Service	\$ 15,400,408	\$ 15,399,958	\$	(450)
Other Expenditures	8,000	-	\$	(8,000)
<b>Total Expenditures</b>	<b>\$ 15,408,408</b>	<b>\$ 15,399,958</b>	<b>\$</b>	<b>(8,450)</b>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	<b>\$ 591,592</b>	<b>\$ 882,091</b>	<b>\$</b>	<b>290,499</b>
<b>BEGINNING FUND BALANCE JULY 1</b>	<b>\$ 1,535,463</b>	<b>\$ 1,535,463</b>	<b>\$</b>	<b>-</b>
<b>ENDING FUND BALANCE JUNE 30</b>	<b>\$ 2,127,055</b>	<b>\$ 2,417,554</b>	<b>\$</b>	<b>290,499</b>