

**ADDISON COMMUNITY SCHOOLS  
2019/2020 GENERAL FUND BUDGET  
FIRST DRAFT  
APPROVED JUNE 24, 2019**

18.00 mills of ad valorem property taxes to be levied on non-homestead property for operation of the Addison Community School District according to this budget.

	FY 2015-2016 Audited ACTUAL	FY 2016-2017 Audited ACTUAL	FY 2017-2018 Audited ACTUAL	FY 2018-2019 Approved June 2019	FY 2019-2020 Approved June 2019
<b>REVENUES</b>					
100 Local Sources	\$3,146,424	\$3,219,273	\$3,411,138	\$3,370,713	\$3,302,095
300 State Sources	\$4,020,091	\$4,171,737	\$4,333,492	\$4,353,408	\$4,786,453
400 Federal Sources	\$275,094	\$218,978	\$197,844	\$156,671	\$194,103
500 Incoming Transfers & Other Trans.	\$483,432	\$477,734	\$519,905	\$546,744	\$517,376
<b>TOTAL REVENUE</b>	<b>\$7,925,041</b>	<b>\$8,087,722</b>	<b>\$8,462,379</b>	<b>\$8,427,535</b>	<b>\$8,800,027</b>

	FY 2015-2016 Audited ACTUAL	FY 2016-2017 Audited ACTUAL	FY 2017-2018 Audited ACTUAL	FY 2018-2019 Proposed June 2019	FY 2019-2020 Proposed June 2019
<b>EXPENDITURES</b>					
<b>INSTRUCTION</b>					
110 Basic Program	\$3,876,599	\$3,818,847	\$4,192,954	\$4,269,005	\$4,184,971
120 Added Needs	\$1,347,457	\$1,303,775	\$1,399,884	\$1,239,029	\$1,434,187
<b>SUPPORT SERVICES</b>					
210 Pupil Support	\$176,381	\$183,321	\$199,816	\$209,020	\$310,310
220 Instructional Staff	\$25,635	\$10,876	\$4,776	\$10,200	\$31,459
230 General Administration	\$233,660	\$245,275	\$288,652	\$274,338	\$299,211
240 School Administration	\$463,767	\$448,282	\$419,369	\$412,540	\$442,482
250 Business	\$143,813	\$149,428	\$181,508	\$200,641	\$209,422
260 Operation & Maintenance	\$937,080	\$926,697	\$880,299	\$941,255	\$1,033,434
270 Pupil Transportation	\$484,271	\$492,155	\$505,244	\$520,876	\$519,085
280 Technology	\$97,486	\$82,631	\$134,310	\$115,270	\$133,000
290 Student Activities	\$3,158	\$2,838	\$2,166	\$5,197	\$4,600
300 Community Services	\$17,542	\$1,424	\$1,706	\$12,159	\$10,750
450 Building Improvements	\$16,744	\$0	\$0	\$0	\$143,600
490 Prior year adjustment	\$660	\$0	\$0	\$0	\$0
511 Other financing uses-long term	\$0	\$0	\$0	\$4,434	\$10,407
600 Outgoing Transfers-Athletics	\$236,932	\$250,251	\$236,618	\$275,672	\$272,978
600 Outgoing Transfers-Capital Projects	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$8,061,186</b>	<b>\$7,915,799</b>	<b>\$8,447,303</b>	<b>\$8,489,636</b>	<b>\$9,039,896</b>
<b>Total Revenues</b>	<b>\$7,925,041</b>	<b>\$8,087,722</b>	<b>\$8,462,379</b>	<b>\$8,427,535</b>	<b>\$8,800,027</b>

**Excess or Shortage** (\$136,145) **\$171,922** **\$15,077** (\$62,100) (\$239,870)

**Audited Fund Equity 6/30/16** **\$596,067** 7.39% 7.52% 9.08%  
Athletics now rolled into GF - athletic subsidy = \$236,932 FB/expenses FB/revenue **FB/unrestricted revenue**

**Audited Fund Equity 6/30/17** **\$767,989** 9.70% 9.50% 11.44%  
Athletics now rolled into GF - athletic subsidy = \$250,251 FB/expenses FB/revenue **FB/unrestricted revenue**

**Audited Fund Equity 6/30/18** **\$783,066** 9.23% 9.22% 11.19%  
Athletics now rolled into GF - athletic subsidy = \$236,618 FB/expenses FB/revenue **FB/unrestricted revenue**

**Projected Fund Equity 6/30/19** **\$720,965** 8.49% 8.55% 10.31%  
Athletics now rolled into GF - athletic subsidy = \$275,672 FB/expenses FB/revenue **FB/unrestricted revenue**

**Projected Fund Equity 6/30/20** **\$481,095** 5.32% 5.47% 6.87%  
Athletics now rolled into GF - athletic subsidy = \$272,978 FB/expenses FB/revenue **FB/unrestricted revenue**

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Based on the following assumptions:

*Estimated blended count - 1st draft	<b>Blended Count = 827.10</b>
Fall 2019 count(estimated) - 826 x 90%	743.40
Feb 2019 count- 837 x 10%	<u>83.70</u>
	827.10

\*Estimated fall count based on projected enrollment  
(1.29% decrease = prior 5 year average)

*Foundation allowance - 2018/2019 =\$7,871	Inc \$180 equity payment
<b>New Foundation Allowance:</b>	<b>\$8,051</b>

*LISD-special ed allocation- original estimate	<b>\$403,126</b>
\$393,338 receive 85% in 19/20	
Plus: \$60,728 remaining 15% from 18/19	

\*Energy project payment - \$143,600

\*Levy of 18 mills on non-homestead property

\*Michigan Public School Retirement System-retirement rate of 26% subs, all others individual rates used

\*MSPERS - stabilization rate - 12.41%