

**BUDGET PROPOSAL
FOR THE BOARD OF EDUCATION OF
MACKINAC ISLAND PUBLIC SCHOOL
2019-2020 BUDGET**

June 13, 2019

RESOLVED, that the general appropriations for the Mackinac Island Public Schools for the fiscal year 2019-20; a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all revenue received by Mackinac Island Schools

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for the appropriations in the GENERAL FUND of the Mackinac Island Public Schools for the fiscal year 2019-20 which includes 7.8 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes as follows:

		2019-2020 Original June 13, 2019
REVENUE		
Local Sources		\$ 1,654,786
State Sources		289,333
Federal Sources		28,950
Other Financing Sources		<u>11,125</u>
TOTAL GENERAL FUND REVENUES		\$ 1,984,194
Fund Balance at 7/1/2019 (projected)		973,901
TOTAL AVAILABLE TO APPROPRIATE		<u>\$ 2,958,095</u>
EXPENDITURES		
Basic Instruction	(11x)	\$ 1,083,621
Added Needs	(12x)	<u>177,538</u>
TOTAL INSTRUCTION		<u>\$ 1,261,159</u>
Pupil Support	(21x)	\$ 52,139
Instruction Staff	(22x)	19,237
General Administration	(23x)	272,437
Business Services	(25x)	38,633
Operations/Maintenance	(26x)	230,349
Transportation	(27x)	41,000
Central Services	(28x)	57,260
Other Support	(29x)	<u>29,465</u>
TOTAL SUPPORT		<u>\$ 740,520</u>
Other Financing Uses	(4xx-6xx)	<u>\$ 38,800</u>
TOTAL EXPENDITURES		\$ 2,040,479
DIFFERENCE BETWEEN REVENUES AND EXPENDITURES		(56,285)
Fund Balance June 30, 2020 (projected)		<u>\$ 917,616</u>