

## Memorandum

**To: Board Member**  
**From: Mr. Palmer**  
**Date: June 6, 2014**  
**Re: 2014-2015 Proposed Food Services Budget**

Just a note to assist you in reading this budget:

“2014-15 PRELIMINAR” refers to the 2014-2015 proposed budget  
“2013-14 Revised Budget” refers to the 2013-2014 current working budget  
The 3<sup>rd</sup> column is the increase or decrease in budget as dollar amount.  
The 4<sup>th</sup> column is the increase or decrease in budget as a percentage.

### Points of Interest:

- Local revenue decreased due to reduced student enrollment and corresponding student participation. Ala carte revenue is decreasing as we prepare for next year's new regulations.
- State revenue decreased due to reduced student enrollments which Chartwells based on State projections.
- Federal breakfast and snack revenue are decreasing due to reduced student enrollments; however, the lunch reimbursement is increasing due to new regulations and federal reimbursement rate are expected to be higher than state reimbursement rates.
- Wages are frozen and based on current labor projections.
- Retirement rate increased to 25.8%.
- Maintenance budget decreased because it was a bid category based on last year's cost. Also they did a review of equipment.
- Food budget increased because it was a bid category and Chartwells plans to sell more meals. USDA commodities received this year was higher than expected. Chartwells used a more conservative estimate.
- Other District Costs budget decreased mostly in part to the Liability insurance being reduced by 30% as Chartwells corporate rate went down. Fewer small wares (pots/pan/spatulas, etc) are anticipated for the next year. .

# Vassar Public Schools Food Services 2014-2015 Proposed Operating Budget

<b>Estimated Revenue:</b>		
Local	153,119	
State	19,715	
Federal	<u>382,308</u>	
Total		<b>555,142</b>
<b>Projected Fund Balance, 7-1-2014</b>		<u><b>106,187</b></u>
<b>Funds Available</b>		<b>661,329</b>
<b>Budget Expenditures</b>		<u><b>545,929</b></u>
<b>Projected Fund Balance, 6-30-2015'</b>		<u><u><b>115,400</b></u></u>
	<b>Increases by</b>	<b>9,213</b>

FDFNC OBJ FAC	PRG S-FY	Account Level Description	2014-15	2013-14	2014-15	2014-15
			PRELIMINAR	Revised Budget	PRELIMINAR	PRELIMINAR
150		LOCAL-EARNINGS ON INVEST.				
25R150	0150	00000 000 0000 0000 EARNINGS ON INVESTMENTS	0.00	0.00	0.00	0.00
25R150	-----	-----	0.00	0.00	0.00	0.00
151		LOCAL-EARNINGS ON INVEST				
25R151	0150	00000 000 0000 0000 INTEREST	50.00	50.00	0.00	0.00
25R151	-----	-----	50.00	50.00	0.00	0.00
161		FOOD SALES TO PUPILS				
25R161	0161	00000 000 0000 0001 FOOD SALES TO PUPILS	88,774.00	93,201.00	-4,427.00	-4.75
25R161	0162	00000 000 0000 0000 FOOD SALES TO ADULTS	1,336.00	3,034.00	-1,698.00	-55.97
25R161	0164	00000 000 0000 0000 A IA CARTE SALES	57,949.00	54,120.00	3,829.00	7.08
25R161	0165	00000 000 0000 0000 OTHER FOOD SALES	5,010.00	9,000.00	-3,990.00	-44.33
25R161	-----	-----	153,069.00	159,355.00	-6,286.00	-3.94
312		RESTRICTED STATE REVENUE				
25R312	0110	00000 000 3100 0000 S/A - 31D SCHOOL LUNCH	18,321.00	23,921.00	-5,600.00	-23.41
25R312	0000	00000 000 8560 0000 Summer Food Service Program	1,394.00	1,394.00	0.00	0.00
25R312	-----	-----	19,715.00	25,315.00	-5,600.00	-22.12
414		FEDERAL REV - THRU STATE				
25R414	0480	00000 000 8500 0000 FEDERAL BFT & LUNCH PROG	107,802.00	109,303.00	-1,501.00	-1.37
25R414	0480	00000 000 8510 0000 FEDERAL BFT & LUNCH PROG	273,380.00	249,448.00	23,932.00	9.59
25R414	0480	00000 000 8610 0000 FEDERAL BFT & LUNCH PROG	1,126.00	2,303.00	-1,177.00	-51.11
25R414	-----	-----	382,308.00	361,054.00	21,254.00	5.89
25R----	-----	-----	555,142.00	545,774.00	9,368.00	1.72
297		FOOD SERVICE				
25E297	1650	00000 000 0000 0000 SALARY-GENERAL KITCHEN	132,839.00	138,816.00	-5,977.00	-4.31
25E297	2820	00000 000 0000 0000 BENEFITS-RETIREMENT	43,216.00	34,923.00	8,293.00	23.75
25E297	2830	00000 000 0000 0000 BENEFITS-FICA	10,163.00	10,600.00	-437.00	-4.12
25E297	2840	00000 000 0000 0000 BENEFITS-WORKERS COMP	247.00	300.00	-53.00	-17.67
25E297	3150	00000 000 0000 0003 MANGEMENT SERVICES	70,851.00	69,810.00	1,041.00	1.49

Account Level	2014-15	2013-14	2014-15	2014-15
Description	PRELIMINAR	Revised Budget	PRELIMINAR	PRELIMINAR
297 FOOD SERVICE				
25E297 3150 00000 00 0000 0004 MANGEMENT SERVICES	44,159.00	43,953.00		0.47
25E297 3450 00000 00 0000 0000 COPY MACHINE	900.00	900.00	206.00	0.00
25E297 4190 00000 00 0000 0000 MAINTENANCE-OTHER	2,000.00	10,000.00	-8,000.00	-80.00
25E297 5610 00000 00 0000 0000 FOOD	225,984.00	201,296.00	24,688.00	12.26
25E297 7410 00000 00 0000 0000 "DUES, FEES, LICENSES"	0.00	1,740.00	-1,740.00	-100.00
25E297 7909 00000 00 0000 0000 OTHER DISTRICT COSTS	13,487.00	27,950.00	-14,463.00	-51.75
25E297 7910 00000 00 0000 0000 MISCELLANEOUS EXPENSES	80.00	0.00	80.00	0.00
25E297 8970 00000 00 0000 0000 SALES TAX	0.00	182.00	-182.00	-100.00
25E297 1650 00000 00 8580 0000 SFSP WAGES	1,183.00	1,183.00	0.00	0.00
25E297 2820 00000 00 8580 0000 SFSP RETIREMENT	288.00	288.00	0.00	0.00
25E297 2830 00000 00 8580 0000 SFSP FICA	91.00	91.00	0.00	0.00
25E297 3150 00000 00 8580 0003 MANAGEMENT SVCS-SFSP	145.00	145.00	0.00	0.00
25E297 5610 00000 00 8580 0000 FOOD - SFSP	220.00	220.00	0.00	0.00
25E297 7909 00000 00 8580 0000	76.00	76.00	0.00	0.00
25E297	545,929.00	542,473.00	3,456.00	0.64
25E	545,929.00	542,473.00	3,456.00	0.64

Grand Revenue Totals	555,142.00	545,774.00	9,368.00	1.72
Grand Expense Totals	545,929.00	542,473.00	3,456.00	0.64
Grand Totals	9,213.00	3,301.00	5,912.00	179.10
	Profit	Profit	Profit	Profit

Number of Accounts: 30

\*\*\*\*\* End of report \*\*\*\*\*