

BELDING AREA SCHOOLS
2014/2015 Budget Amendment 1
General Fund/Athletics

SUMMARY BY FUNCTION

	2010-2011 ACTUAL	2011-2012 ACTUAL	2012-13 ACTUAL	2013-14 FINAL BUDGET	2014-15 PROJECTED BUDGET	2014-15 APPROPRIATIONS BUDGET	2014-15 AMEND 1 BUDGET
REVENUES							
PRIVATE SOURCES	1,956,042	1,778,415	1,638,068	1,628,108	1,631,073	1,636,573	1,637,773
ISD/OTHER SOURCES	535,562	445,324	0	0	0	0	0
STATE SOURCES	14,796,003	13,952,181	14,057,895	14,094,116	14,028,946	13,919,503	14,702,615
FEDERAL SOURCES	1,992,762	1,167,638	1,089,555	1,058,802	1,058,802	1,058,802	974,322
INCOMING TRANSFERS/OTHER TRANS	70,000	70,000	727,019	671,944	478,498	496,501	534,712
ATHLETICS	70,000	77,065	62,353	70,000	70,000	70,000	70,000
TOTAL REVENUE	19,350,370	17,490,623	17,574,891	17,522,970	17,267,319	17,181,379	17,919,422
EXPENDITURES							
INSTRUCTION							
ELEMENTARY	4,059,822	3,608,679	3,591,649	3,317,411	3,448,659	3,506,635	3,556,518
MIDDLESCHOOL	2,229,321	1,877,483	1,928,601	1,907,935	1,973,814	1,968,320	2,033,724
HIGH SCHOOL	2,640,287	2,583,547	2,437,377	2,689,006	2,646,581	2,623,162	2,733,609
PRE-K	253,743	239,569	56,967	72,566	72,202	13,550	1,250
SUMMER SCHOOL		15,196	10,982	26,875	0	26,875	27,058
INSTRUCTION SUBTOTAL	9,183,173	8,324,474	8,025,576	8,013,793	8,141,256	8,138,542	8,352,160
ADDED NEEDS							
SPECIAL EDUCATION	1,736,519	1,703,515	1,577,943	1,584,241	1,523,491	1,484,014	1,525,003
FEDERAL PROGRAMS	1,208,387	1,125,861	1,307,600	1,257,411	1,350,887	1,257,412	1,301,438
VOCATIONAL ED	323,040	238,174	187,601	165,681	163,837	167,009	167,665
ADDED NEEDS SUBTOTAL	3,267,945	3,067,550	3,073,144	3,007,333	3,038,216	2,908,435	2,994,106
ADULT CONTINUING EDUCATION							
ADULT ED	68,273	45,706	47,432	51,358	52,277	51,358	54,072
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STUDENT SERVICES							
TRUANCY/ABSENTEEISM	0	0	4,572	10317	10317	10317	10,023
GUIDANCE COUNSELOR	264,084	297,136	255,911	269,456	273,932	268,802	280,810
HEALTH SERVICES	12,842	14,126	13,878	18,573	17,469	17,469	17,644
SPEECH SERVICES	445,558	468,251	469,817	380,000	380,000	342,000	342,000
SOCIAL WORK SERVICES	202,843	209,106	205,970	239,150	239,150	179,150	179,150
STUDENT SERVICES SUBTOTAL	925,327	988,619	950,148	917,496	920,869	817,739	829,628
INSTRUCTIONAL STAFF SERVICES							
IMPROVEMENT OF INSTRUCT	296,132	254,548	306,310	154,281	156,529	148,016	144,206
MEDIA	160,951	165,006	86,733	99,319	108,439	108,439	109,744
FEDERAL PROG SUPERVISORY	188,120	149,729	168,512	208,636	208,636	208,636	247,455
ACADEMIC STUDENT ASSESSME	0	0	13,622	13,962	10,100	10,100	10,066
INSTRUCTIONAL STAFF SUBTOTAL	645,204	569,283	575,176	476,198	483,703	475,191	511,471
GENERAL ADMINISTRATION							
BOARD OF EDUCATION	88,433	75,345	44,001	79,100	80,103	77,100	81,293
EXECUTIVE ADMIN	306,565	268,044	167,801	298,586	289,116	288,071	302,688
GENERAL ADMIN SUBTOTAL	394,998	343,389	211,802	377,686	369,219	365,171	383,981
SCHOOL ADMINISTRATION							
ELEMENTARY PRINCIPAL	357,192	360,948	347,378	453,384	468,884	455,399	476,013
MS PRINCIPAL	393,544	350,484	317,058	332,615	338,646	336,937	344,910
HS PRINCIPAL	438,298	448,025	444,957	461,433	463,364	460,676	479,589
OTHER SCHOOL ADMIN	0	0	0	380	380	380	600
SCHOOL ADMIN SUBTOTAL	1,189,034	1,159,457	1,109,392	1,247,812	1,271,275	1,253,393	1,301,112
BUSINESS SERVICES							
FISCAL SERVICES	274,501	244,324	229,954	241,606	245,190	244,243	254,155
OTHER BUSINESS SERVICES	28,057	17,859	39,419	59,000	74,000	66,000	56,000
BUSINESS SERVICES SUBTOTAL	302,558	262,183	269,374	300,606	319,190	310,243	310,155
OPERATION & MAINTENANCE							
MAINTENANCE	1,815,936	1,751,638	1,658,155	1,700,548	1,682,489	1,680,340	1,691,623
TRANSPORTATION	835,807	759,655	769,461	954,759	939,399	979,626	978,365
OPERATION & MAINT SUBTOTAL	2,651,743	2,511,293	2,427,617	2,655,307	2,621,888	2,659,967	2,669,988
SUPPORT SERVICES - CENTRAL							
STAFF/PERSONNEL SERVICES	33,337	20,858	13,458	21,166	21,166	21,166	22,666
INFORMATION MANAGEMENT	362,352	343,102	336,401	534,100	448,299	427,436	440,922
PUPIL ACCOUNTING	0	33,866	33,990	34,214	34,834	34,834	35,251
SUPPORT CENTRAL SUBTOTAL	395,689	397,826	383,849	589,480	504,299	483,436	498,839

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COMMUNITY SERVICES							
COMMUNITY RECREATION	20,246	19,762	14,083	16,352	16,370	16,370	16,370
COMMUNITY ACTIVITIES		3,473	26,360	19,678	19,411	19,678	17,473
CHILD CARE	81,458	133,597	1,231	6,583	5,719	6,583	6,204
COMMUNITY SERVICES SUBTOTAL	101,704	156,832	41,674	42,613	41,500	42,631	40,047
FUND TRANSFERS/MODIFICATIONS							
VOCATIONAL ED CONSORTIUM	34,249	35,183	29,528	30,000	30,000	30,000	30,000
ATHLETICS	447,260	339,689	334,070	320,000	320,000	320,000	333,383
OTHER EXPENSES	0	1,914	33,500	8,283	0	0	0
FUND TRANSFERS/MODIFICATIONS	481,509	376,786	397,098	358,283	350,000	350,000	363,383
TOTAL EXPENDITURES	19,607,158	18,203,398	17,512,282	18,037,965	18,113,692	17,856,105	18,308,942
OTHER FINANCING SOURCES							
BEGINNING FUND BALANCE	3,720,165	3,463,375	2,750,598	2,813,206	2,298,211	2,298,211	2,298,211
REVENUES OVER EXPEND	(256,788)	(712,775)	62,608	(514,995)	(846,373)	(674,726)	(389,520)
ENDING FUND BALANCE (inclu	3,463,377	2,750,600	2,813,206	2,298,211	1,451,838	1,623,486	1,908,691
NON SPENDABLE FUND BALANCE	(1,033,909)	(644,322)	(652,422)	(446,139)	(446,139)	(446,139)	(446,139)
ASSIGNED FUND BALANCE		(926,197)	(853,262)	(166,893)	(166,893)	(166,893)	(166,893)
UNASSIGNED FUND BALANCE	2,429,468	1,180,081	1,307,522	1,685,179	838,806	1,010,454	1,295,659
Unassigned Fund Equity (% of Exp)	12.39%	6.48%	7.47%	9.34%	4.63%	5.66%	7.08%
Total Fund Equity (% of Exp)	17.66%	15.11%	16.06%	12.74%	8.02%	9.09%	10.42%

BUDGET ASSUMPTIONS FOR 2014-15:

Revenues:

- Student Enrollment estimated at 1988, unofficial count day 1990.
- Foundation Allowance increased by \$63 per student from \$7,188 to \$7,251
- MSPERS UAAL Revenues estimated based on prior year wages
- Special Education Transportation Costs updated for 2013-14 (1 Spec Ed driver) decreased revenue by \$49,734
- All other funding at FY14 levels, including Best Practice Incentive
- Federal and State grant funds at estimated allocations and carryover amounts
- ISD Priority IV revenue decreased from \$180,000 to \$0 based on information from the ISD at this time
- MMEL Revenue increased to match increased expenditures

Expenditures:

- No BEA contract step increases** included in budget
- Potential BEA contract additional costs not included in budget
- Final Staffing placements included in Amendment
- Wages and Benefits updated for BESP, Admin/Non-Union and Driver Groups
- Retirement Rate increased by **0.90%** from 24.97% to 25.87%
- MPSERS UAAL Expenditures increased to match MPSERS UAAL Revenue
- Medical Insurance Caps increased by **2.9%**
- Affordable Health Care Coverage removed from FY15, District Liability under ACA begins in 2015 when each plan year renews.
- Grant Expenditures updated to match estimated allocation and carryover amounts