



## Board Finance Report

### Fiscal Year 2015 - 2016

### Activity to July 31, 2015

**Financial Highlights:**

\* **Revenue Update:** \$25,891 State Aid Payments

\* **Expenditure Update: Significant items paid during month** - \$16,537 Schoolrise LLC, collaborative planning 2015-16; \$1,662 NW Evaluation Association, web-based MAP for Primary Grades; \$1,247 Student Assurance Service, Student Accident Coverage 2015-16

Cash & Deferred Revenue Balances	
General Fund	
Checking	\$ 803,649.93
Deferred Revenues	97,453.68
Food Service Checking	1,171.49
Debt Service Checking	59,375.57
Sinking Fund Checking	10,412.31
Activity Fund Savings	11,445.25

Budget Category Explanations	
<b>Basic Programs</b>	Teacher & Aide salary and benefits Instructional software Academics tool including classrooms and supplies & tools Teacher travel Student Enrichment for arts, drama, music
<b>Added Programs</b>	Special Education Teacher & Aide salary and benefits Instructional software Academics tool including classrooms and supplies & tools Teacher travel Student Enrichment for arts, drama, music
<b>Support Services</b>	Includes services not directly related to the core curriculum of instructions Guidance Counselor Class Advisors for student activity
<b>Board</b>	Minimal payment to board members Payments for legal, audit and election services
<b>Administration</b>	All costs associated with Principal, administrative assistants Travel, supplies



2014 Taxable Value: 89,864,903  
 2014 Current Tax Levy: 15.7908  
 Current Local Tax Revenue: \$1,419,039  
 October 2014 Student Count: 58

		2015-2016		July 31, 2015	
		Adopted Budget	% of Budget	Fiscal Year to Date	% School To-Date
<b>Revenues</b>					
Local Revenues		\$ 1,431,775	70.84%	\$ 163	0.01%
State Revenues		262,917	13.01%	25,782	9.81%
Federal Revenues		74,401	3.68%	-	0.00%
Received from Intermediate School District		207,851	10.28%	-	0.00%
<b>Total Revenues</b>		<b>\$ 1,976,944</b>	<b>100.00%</b>	<b>\$ 25,945</b>	<b>1.28%</b>
<b>Expenditures</b>					
<b>Instruction:</b>					
Basic Programs		763,582	35.86%	\$ 60,338	7.90%
Added Needs Programs		138,961	6.53%	840	0.60%
Career and Technical Education		78,852	3.70%	1,942	2.46%
<b>Support Services:</b>					
Pupil Support Services		156,108	7.33%	14,347	9.19%
Improvement of Instruction		9,918	0.47%	16,541	166.78%
Board of Education		22,423	1.05%	2,158	9.62%
School Administration		284,041	13.34%	30,289	10.66%
Business Services		45,635	2.14%	1,262	2.77%
Operation & Maintenance		191,050	8.97%	6,223	3.26%
Transportation		8,500	0.40%	-	0.00%
Other Central Support Services		74,871	3.52%	4,316	5.76%
Athletic Activities		62,560	2.94%	1,266	2.02%
Community Activities		2,690	0.13%	4	0.14%
Transfers to Other Funds		17,500	0.82%	-	0.00%
<b>Total Expenditures</b>		<b>\$ 1,856,691</b>	<b>100.00%</b>	<b>\$ 139,526</b>	<b>7.51%</b>
<b>Revenues Over (Under) Expenditures</b>		<b>\$ 120,253</b>		<b>\$ (113,582)</b>	
<b>Fund Balance Summary:</b>					
Nonspendable for prepaid expenses - beginning		9,238			
Assigned for subsequent year's expenditures - beginning		-			
Committed for building improvements		61,000			
Committed for employee leave		25,000			
Committed for land improvements		26,000			
Unassigned - beginning		585,361			
<b>Budgeted Ending Fund Balance</b>		<b>\$ 826,852</b>		<b>\$ 593,017</b>	

This budget is based on an estimated 15.7908 General Fund mills to be levied on all taxable valuation within the district.

# Cash Receipt Edit List

Printed: 8/6/2015 9:18 AM

Beaver Island Community School

ASN

Deposit	Check #	Rec. Date	Receipt #	Description	Amount	Type	Batch	Account Number (ASN)	Override	Received From
301	5743183	7/8/15	2013350	MAY 15 SCHOOL BREAKFAST MEALS	39.87	EF	1000	25.0414.1000		STATE OF MICHIGAN
301	5743183	7/8/15	2013350	MAY 15 SCHOOL LUNCH MEALS	610.08	EF	1000	25.0414.0000		STATE OF MICHIGAN
301	5743183	7/8/15	2013350	JUNE 15 SCHOOL BREAKFAST MEALS	36.57	EF	1000	25.0414.1000		STATE OF MICHIGAN
301	5743183	7/8/15	2013350	JUNE 15 SCHOOL LUNCH MEALS	387.32	EF	1000	25.0414.0000		STATE OF MICHIGAN
<b>Total</b>					<u>\$1,073.84</u>					
302	5766113	7/14/15	2013351	CMS GRANT CASH REQUEST TITLE I	2,856.58	EF	1001	11.0414.0601		STATE OF MICHIGAN
302	5766113	7/14/15	2013351	CMS GRANT CASH REQUEST 22i TRIG	580.00	EF	1001	11.0312.0210		STATE OF MICHIGAN
<b>Total</b>					<u>\$3,436.58</u>					
<b>Total Entry Date 7/17/15</b>					<u>\$4,510.42</u>		<b>Entry Date</b>			7/17/15
303	5776595	7/20/15	2013352	STATE AID PAYMENT 51c JULY 15	2,742.05	EF	1002	11.0312.0120		STATE OF MICHIGAN
303	5776595	7/20/15	2013352	STATE AID PAYMENT 152a JULY 15	130.06	EF	1002	11.0312.0370		STATE OF MICHIGAN
303	5776595	7/20/15	2013352	STATE AID PAYMENT 20f JULY 15	385.23	EF	1002	11.0311.1000		STATE OF MICHIGAN
303	5776595	7/20/15	2013352	STATE AID PAYMENT 22d2 JULY 15	14,131.31	EF	1002	11.0311.0000		STATE OF MICHIGAN
303	5776595	7/20/15	2013352	STATE AID PAYMENT 147a JULY 15	1,180.89	EF	1002	11.0312.1000		STATE OF MICHIGAN
303	5776595	7/20/15	2013352	STATE AID PAYMENT 147c JULY 15	7,204.17	EF	1002	11.0312.0209		STATE OF MICHIGAN
303	5776595	7/20/15	2013352	STATE AID PAYMENT 147c JULY 15	28.93	EF	1002	25.0312.0209		STATE OF MICHIGAN
303	5776595	7/20/15	2013352	STATE AID PAYMENT 31d JULY 15	80.75	EF	1002	25.0312.0310		STATE OF MICHIGAN
303	5776595	7/20/15	2013352	STATE AID PAYMENT 64b JULY 15	8.18	EF	1002	11.0312.0352		STATE OF MICHIGAN
<b>Total</b>					<u>\$25,891.57</u>					
<b>Total Entry Date 7/27/15</b>					<u>\$25,891.57</u>		<b>Entry Date</b>			7/27/15
<b>Total Receipts</b>					<u><u>\$30,401.99</u></u>					

# Paid Accounts Payable by Check Number

Printed: 8/6/2015 10:20 AM  
 Beaver Island Community School  
 Check Date: 7/1/2015 to 7/31/2015

Invoice #	A.S.N.	Vendor Name	Description	Batch #	P.O. #	Chk Date	Check #	Amount	State	Account #
712015	11.1.259.3990	STUDENT ASSURANCE SERVICE INC	PUPIL COVERAGE 2015-16 54 STUDEN	160		7/9/15	40110	1,247.40	11-1-259-3990-000-00241	
							<b>Total</b>	<b>1,247.40</b>		
2314482744	11.1.261.3410	CENTURYLINK COMMUNICATIONS LLC	PHONE	161		7/23/15	40111	34.55	11-1-261-3410-000-00241	
							<b>Total</b>	<b>34.55</b>		
7172015	11.1.241.7410	CHARLEVOIX COUNTY CLERK	NOTARY FILING FEE K SMITH	161		7/23/15	40112	10.00	11-1-241-7410-000-00241	
							<b>Total</b>	<b>10.00</b>		
6/5/2015	25.1.297.3151	DALWHINNIE BAKERY & DELI INC	LUNCHES JUNE 111 @\$4.77	161		7/23/15	40113	529.47	25-1-297-3150-851-00241	
							<b>Total</b>	<b>529.47</b>		
15010	11.1.231.7410	MASB	MEMBERSHIP 2015-2016	161		7/23/15	40114	629.00	11-1-231-7410-000-00241	
							<b>Total</b>	<b>629.00</b>		
34445	11.1.284.4140.127	NORTHWEST EVALUATION ASSOCIATION	WEB BASED MAP FOR PRIMARY GRADE	161		7/23/15	40115	1,662.50	11-1-284-4140-344-00241-127	
							<b>Total</b>	<b>1,662.50</b>		
7172015	11.1.221.3120	SCHOOLRISE LLC	ASSESSMENT & COLLAB PLANNING 201	161		7/23/15	40116	16,537.50	11-1-221-3120-000-00241	
							<b>Total</b>	<b>16,537.50</b>		
15010	11.1.111.2840	SET SEG WORKERS COMPENSATION FUNI	WORKERS COMPENSATION 2015-2016	161		7/23/15	40117	281.00	11-1-111-2840-000-00241	
15010	11.1.111.2840		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	43.79	11-1-111-2840-000-00241	
15010	11.1.111.2840.821		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	2.99	11-1-111-2840-821-00241	
15010	11.1.111.2840		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	2.42	11-1-111-2840-000-00241	
15010	11.1.111.2840		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	0.84	11-1-111-2840-000-00241	
15010	11.1.111.2840		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	0.15	11-1-111-2840-000-00241	
15010	11.1.111.2840		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	0.26	11-1-111-2840-000-00241	
15010	11.1.111.2840		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	1.68	11-1-111-2840-000-00241	
15010	11.1.113.2840		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	89.68	11-1-113-2840-000-00241	
15010	11.1.113.2840		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	1.04	11-1-113-2840-000-00241	
15010	11.1.113.2840		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	0.20	11-1-113-2840-000-00241	
15010	11.1.113.2840		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	2.96	11-1-113-2840-000-00241	
15010	11.1.119.2840.601		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	5.31	11-1-119-2840-601-00241	
15010	11.1.119.2840.601		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	0.42	11-1-119-2840-601-00241	
15010	11.1.122.2840		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	11.67	11-1-122-2840-194-202-00241	
15010	11.1.122.2840		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	0.53	11-1-122-2840-194-202-00241	
15010	11.1.122.2840		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	5.29	11-1-122-2840-194-202-00241	

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15010	11.1.122.2840		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	0.18	11-1-122-2840-194-202-00241	
15010	11.1.122.2840		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	0.18	11-1-122-2840-194-202-00241	
15010	11.1.125.2840		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	1.90	11-1-125-2840-000-00241	
15010	11.1.125.2840.601		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	5.33	11-1-125-2840-601-00241	
15010	11.1.125.2840		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	0.05	11-1-125-2840-000-00241	
15010	11.1.125.2840.601		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	4.41	11-1-125-2840-601-00241	
15010	11.1.127.2840.594		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	4.38	11-1-127-2840-594-344-00241-34	
15010	11.1.127.2840.594		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	0.18	11-1-127-2840-594-344-00241-34	
15010	11.1.212.2840.127		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	29.33	11-1-212-2840-344-00241-127	
15010	11.1.212.2840.127		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	1.60	11-1-212-2840-344-00241-127	
15010	11.1.212.2840.127		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	0.07	11-1-212-2840-344-00241-127	
15010	11.1.219.2840		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	1.68	11-1-219-2840-000-00241	
15010	11.1.231.2840		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	1.28	11-1-231-2840-000-00241	
15010	11.1.232.2840		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	21.17	11-1-232-2840-000-00241	
15010	11.1.241.2840		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	14.22	11-1-241-2840-000-00241	
15010	11.1.241.2840		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	0.29	11-1-241-2840-000-00241	
15010	11.1.241.2840		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	1.16	11-1-241-2840-000-00241	
15010	11.1.261.2840		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	14.66	11-1-261-2840-000-00241	
15010	11.1.261.2840		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	0.73	11-1-261-2840-000-00241	
15010	11.1.261.2840		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	0.55	11-1-261-2840-000-00241	
15010	11.1.284.2840.127		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	0.37	11-1-284-2840-344-00241-127	
15010	11.1.293.2840		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	3.28	11-1-293-2840-921-00241-210	
15010	11.1.293.2840		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	0.73	11-1-293-2840-921-00241-210	
15010	11.1.293.2840		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	1.02	11-1-293-2840-921-00241-210	
15010	11.1.293.2840		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	0.95	11-1-293-2840-921-00241-210	
15010	11.1.293.2840		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	0.27	11-1-293-2840-921-00241-210	
15010	11.1.331.2840		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	0.18	11-1-331-2840-000-00241	
15010	25.1.297.2840		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	1.60	25-1-297-2840-851-00241	
15010	11.1.111.2840		2015-16 Workers Comp 1st Qtr	161		7/23/15	40117	(281.00)	11-1-111-2840-000-00241	
<b>Total</b>								281.00		
7172015	11.1.241.7410	STATE OF MICHIGAN	NOTARY FILING FEE K SMITH	161		7/23/15	40118	10.00	11-1-241-7410-000-00241	

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Invoice #	A.S.N.	Vendor Name	Description	Batch #	P.O. #	Chk Date	Check #	Amount	State	Account #
							<b>Total</b>	10.00		
24632987	11.1.261.4110	TYCO INTERGRATED SECURITY LLC	SERVICE TEST MAINTENCE SECURITY 2	161		7/23/15	40119	743.08	11-1-261-4110-000-00241	
							<b>Total</b>	743.08		
6242015	11.1.119.3110	MCGINNITY LARISSA	INSTRUCTOR SUMMER SCHOOL	162		7/23/15	40120	40.00	11-1-119-3110-000-00241-119	
							<b>Total</b>	40.00		
7122015	11.1.261.4110	WIERENGA, JEAN	LAWN MAINTANANCE	162		7/23/15	40121	410.00	11-1-261-4110-000-00241	
							<b>Total</b>	410.00		
1475	11.1.284.4140.127	CHARLEVOIX EMMET ISD	DISCOVERY ED STREAMING 2015-2016	160		7/9/15	900078	735.00	11-1-284-4140-344-00241-127	
							<b>Total</b>	735.00		
US38325	11.1.284.4140.127	FRONTLINE TECHNOLOGIES INC	AESOP SERVICES 2015-2016	160		7/9/15	900078	168.00	11-1-284-4140-344-00241-127	
							<b>Total</b>	168.00		
712015	11.1.231.7410	NORTHERN MICHIGAN SCHOOL LEGISLATIVE MEMBERSHIP DUES 2015- 16		160		7/9/15	900079	149.00	11-1-231-7410-000-00241	
							<b>Total</b>	149.00		
2314482744	11.1.261.3410	TDS TELECOM	PHONE	160		7/9/15	900079	312.86	11-1-261-3410-000-00241	
2314482744	11.1.284.3490.127		INTERNET	160		7/9/15	900079	1,750.00	11-1-284-3490-344-00241-127	
							<b>Total</b>	2,062.86		
223774	11.1.231.3170	THRUN LAW FIRM PC	LEGAL SERVICES	170		7/9/15	900079	459.00	11-1-231-3170-000-00241	
							<b>Total</b>	459.00		
7172015	11.1.231.5610	GALLAGHER JUDITH E	DINNER INTERVIEW CANDIDATES	162		7/23/15	900079	373.77	11-1-231-5610-000-00241	
							<b>Total</b>	373.77		
7152015	11.1.219.3190.101	RICHARDS, SHERI	HOBY LEADERSHIP CAMP AWARD	162		7/23/15	900079	300.00	11-1-219-3190-000-00241-101	
							<b>Total</b>	300.00		
6242015	11.1.119.3110	VIGIL, HEIDI	INSTRUCTOR SUMMER SCHOOL	162		7/23/15	900079	40.00	11-1-119-3110-000-00241-119	
6242015	11.1.119.5110		PLANTS SUMMER SCHOOL	162		7/23/15	900079	20.00	11-1-119-5110-000-00241-119	
							<b>Total</b>	60.00		
53341	11.1.241.3430	ISLAND AIRWAYS	SHIPPING BOX TO CHAR EM	161		7/23/15	900079	0.32	11-1-241-3430-000-00241	
60225	61.1.291.6150		SHIPPING YEARBOOK PRINTING	161		7/23/15	900079	3.84	61-1-291-7910-000-00241-6150	
59952	11.1.241.3430		SHIPPING NORTHERN MUSIC	161		7/23/15	900079	5.50	11-1-241-3430-000-00241	
60057	11.1.261.3210		AIRFARE NO MI MECHANICAL	161		7/23/15	900079	177.48	11-1-261-3210-000-00241	
60155	11.1.261.3210		SHIPPING WATER SAMPLES	161		7/23/15	900079	1.12	11-1-261-3210-000-00241	

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 Beaver Island Community School  
 Check Date: 7/1/2015 to 7/31/2015

Invoice #	A.S.N.	Vendor Name	Description	Batch #	P.O. #	Chk Date	Check #	Amount	State	Account #
<b>Total</b>								188.26		
931408	11.1.261.5990	KSS ENTERPRISES	LINERS	161		7/23/15	900079	264.85	11-1-261-5990-000-00241	
<b>Total</b>								264.85		
6222015	11.1.231.3510	NORTHERN MICHIGAN REVIEW INC	BUDGET HEARING NOTICE	161		7/23/15	900079	73.15	11-1-231-3510-000-00241	
<b>Total</b>								73.15		
1072003	11.1.261.5520	GREAT LAKES ENERGY	ELECTRIC	150		7/7/15	800024	1,629.86	11-1-261-5520-000-00241	
<b>Total</b>								1,629.86		
Wierenga, George (11.1.261.3160		EDUSTAFF LLC	Wierenga, George (611639)	180		7/10/15	800024	369.50	11-1-261-3160-000-00241	
Wierenga, George (11.1.261.3160			Wierenga, George (611639)	180		7/10/15	800024	255.81	11-1-261-3160-000-00241	
<b>Total</b>								625.31		
Wierenga, George (11.1.261.3160		EDUSTAFF LLC	Wierenga, George (611639)	180		7/24/15	800024	115.57	11-1-261-3160-000-00241	
Wierenga, George (11.1.261.3160			Wierenga, George (611639)	180		7/24/15	800024	288.93	11-1-261-3160-000-00241	
Wierenga, George (11.1.261.3160			Wierenga, George (611639)	180		7/24/15	800024	317.82	11-1-261-3160-000-00241	
<b>Total</b>								722.32		
<b>Report Total</b>								<u>\$29,945.88</u>		

**Bills to be ratified** →