

**MADISON SCHOOL DISTRICT
GENERAL FUND BUDGET**

	ACTUAL 2014-15	ESTIMATED 2015-16	ESTIMATED 2016-17
REVENUES			
LOCAL SOURCES	2,123,053	2,181,664	2,188,113
INTERMEDIATE REVENUE	645,935	705,571	705,571
STATE REVENUE	12,020,383	12,160,840	12,173,433
FEDERAL REVENUE	386,618	351,319	368,665
INCOMING TRANSFERS	505,275	465,831	456,789
TOTAL REVENUES & TRANS	15,681,263	15,865,226	15,892,570
EXPENSES			
BASIC PROGRAMS	8,906,581	9,119,223	9,164,923
ADDED NEEDS	2,306,988	2,441,758	2,511,443
COMMUNITY SERVICES	112,878	131,782	134,308
PUPIL SERVICES	267,768	271,426	271,752
INSTRUCT STAFF	91,314	63,272	68,041
ATHLETICS	353,346	366,877	372,002
GENERAL ADMIN	666,897	690,369	678,304
SCHOOL ADMIN	1,024,396	1,083,058	1,077,026
BUSINESS	76,344	43,500	103,500
OPERATION & MAINT	1,191,947	1,130,721	1,162,453
PUPIL TRANSPORTATION	360,462	491,250	416,518
OUTGOING TRANSFERS:	0	0	0
TOTAL APPROPRIATED	15,358,921	15,833,234	15,960,269
REV EXCESS (DEFICIT)	322,342	31,992	(67,699)
FUND BAL, JULY 1	3,591,680	3,914,022	3,946,014
FUND BAL, JUNE 30	3,914,022	3,946,014	3,878,315
TRANSFER FROM ATHLETICS			
COMMITTED FUND BALANCE			
UNASSIGNED FUND BAL.	3,914,022	3,946,014	3,878,315

MADISON DEBT ACCT
ESTIMATED 2015 -2016

	2011 Issue Auditorium Debt Retirement	SINKING FUND	TOTAL
	1.5	1.25	
REVENUES			
Local:			
Bond Proceeds			
Sinking Fund Contribution	\$0		\$0
General Fund Contribution			
Property Taxes	\$268,443	\$223,361	\$491,804
Investment earnings	\$145	\$13	\$0
Seat Donations			
State:			
State and categorical - restricted	\$0	\$0	\$0
TOTAL REVENUES	<u>\$268,588</u>	<u>\$223,374</u>	<u>\$491,804</u>
EXPENDITURES			
Building & Site Improvements		\$160,341	\$160,341
Principle repayments	\$140,000		\$140,000
Interest charges	\$131,575		\$131,575
Other	\$400	\$0	\$400
TOTAL EXPENDITURES	<u>\$271,975</u>	<u>\$160,341</u>	<u>\$432,316</u>
Excess(Deficiency) of Revenues Over(Under) Expenditures	<u>-\$3,387</u>	<u>\$63,033</u>	<u>\$59,646</u>
Other Financing Sources:			
Fund Modification	\$0	\$0	\$0
Excess(Deficiency) of Revenues Over(Under) Expenditures Other Financing Sources	<u>-\$3,387</u>	<u>\$63,033</u>	<u>\$59,646</u>
Fund Balance July 1, 2015	<u>\$15,798</u>	<u>\$196,767</u>	<u>\$212,565</u>
Restricted Fund Balance June 30, 2016	<u>\$12,411</u>	<u>\$259,800</u>	<u>\$272,211</u>

Cafeteria Budget
For Fiscal Year Ending June 30, 2016

	<u>Actual</u> <u>2014-2015</u>	<u>Estimated</u> <u>2015-2016</u>	<u>Estimated</u> <u>2016-17</u>
Revenue			
Local	\$ 125,159.00	\$ 125,839.00	\$ 126,500.00
State	\$ 60,404.00	\$ 30,403.00	\$ 30,500.00
Federal	\$ 650,532.00	\$ 639,500.00	\$ 649,500.00
Miscellaneous	\$ 208.00	\$ 530.00	\$ 530.00
Total Revenue	\$ 836,303.00	\$ 796,272.00	\$ 807,030.00
Incoming Transfers			
Total Revenues & Incoming Transfers	\$ 836,303.00	\$ 796,272.00	\$ 807,030.00
Expenses			
Salaries	\$ 206,068.00	\$ 204,111.00	\$ 206,152.11
Purchased Services	\$ -	\$ 2,800.00	\$ 3,000.00
Food, Supplies & Commodities	\$ 452,711.00	\$ 460,000.00	\$ 450,000.00
Employee Benefits	\$ 75,852.00	\$72,950.61	\$ 72,892.47
Capital Outlay	\$ 207,340.00	\$ 2,500.00	\$ 25,000.00
Other	\$ 20,103.00	\$ 5,200.00	\$ 15,000.00
Indirect costs	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00
Total Expenditures	\$ 986,074.00	\$ 771,561.61	\$796,044.58
Excess (Deficiency)	\$ (149,771.00)	\$ 24,710.39	\$ 10,985.42
Fund Balance, July 1	\$ 309,251.00	\$ 159,480.00	\$ 184,190.39
Restricted Fund Balance, June 30	\$ 159,480.00	\$ 184,190.39	\$ 195,175.81