

BIG BAY DE NOC SCHOOL

**2016-2017
BUDGET**

AMENDED 01/09/17

**RESOLUTION FOR BUDGET AMENDMENT
BY THE BIG BAY DE NOC SCHOOL DISTRICT
BOARD OF EDUCATION**

Be it resolved, that this resolution shall be an amendment to the appropriations act of the Big Bay de Noc School District for the fiscal year 2016-2017, an act to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Big Bay de Noc School District.

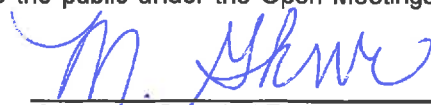
Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General and Food Service Funds of the school district for fiscal year 2016-2017 which includes 18.0000 mills of ad valorem taxes to be levied on non-principal residence, non-qualified agricultural property, and non-qualified forest property to be used for operating purposes is as follows:

Revenue:	<u>LAST APPROVED</u>	<u>RECOMMENDED AMENDMENTS</u>	<u>AMENDED 01/09/17</u>
100-200 - Local	\$ 1,580,154	\$ 58,209	\$ 1,638,363
300 - State	393,245	30,175	423,420
400 - Federal	381,698	(10,321)	371,377
500-600 - Other Financing Sources	<u>109,455</u>	<u>(2,500)</u>	<u>106,955</u>
 Total Revenue	 2,464,552	 75,563	 2,540,115
 Fund Balance, July 1, 2016			 <u>493,974</u>
 Total Available to Appropriate			 \$ 3,034,089

Be it further resolved, the total appropriated in the General and Food Service Funds is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:			
100 - Instruction			
110 - Basic Programs	\$ 1,008,304	\$ 17,915	\$ 1,026,219
120 - Added Needs	262,800	(28,119)	234,681
200 - Support Services			
210 - Pupil Support	24,125	3,550	27,675
220 - Instructional Staff Support	15,825	7,095	22,920
230 - General Administration	139,525	5,598	145,123
240 - School Administration	178,586	10,123	188,709
250 - Business Services	42,320	-	42,320
260 - Operations and Maintenance	266,933	-	266,933
270 - Transportation	241,624	(3,537)	238,087
280-290 - Other Central Support	312,537	4,210	316,747
300 - Community Services	-	-	-
400-600 - Other Financing Uses	<u>109,455</u>	<u>(3,750)</u>	<u>105,705</u>
 Total Appropriated	 2,602,034	 13,085	 2,615,119
 Projected June 30, 2017 Fund Balance			 <u>\$ 418,970</u>

The undersigned duly qualified and acting Secretary of the Board of Education of the Big Bay de Noc School, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Education at a regular meeting held on January 9, 2017, the original of which resolution is a part of the Board's minutes, and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267, as amended.


Secretary, Board of Education

Big Bay de Noc School
2016-2017 Budget Amendment #1

Changes from 2016-2017 Beginning Budget

Description	Amount
State Aid - Foundation:	
Beginning Budget - 203 Students	\$ 1,608,856
Actual Count - 198.15	1,597,890
Total Change in State Aid - Foundation Funding (1.46 x \$7,511)	(10,966)
MPSERS	16,000
GSRP	68,000
Misc. Revenue Adjustments	2,529
Increase/(Decrease) in Revenue	75,563
Replaced 10 Teachers/Aides/Drivers - Salaries/Wages/Insurance	(54,000)
Bus Purchase	9,000
GSRP	68,000
Misc. Expense Adjustments	(9,915)
Increase/(Decrease) in Expenditures	13,085
Total Increase/(Decrease) in Fund Balance	\$ 62,478

	2016-2017 <u>Beginning</u>	2016-2017 <u>Amend #1</u>
BEGINNING BALANCE:	493,974	493,974
INCREASE/(DECREASE) IN FUND BALANCE:	(137,482)	(75,004)
PROJECTED YEAR-END BALANCE:	356,492	418,970
BUDGETED REVENUES:	2,464,552	2,540,115
FUND BALANCE AS A PERCENTAGE OF BUDGETED REVENUES:	14.46%	16.49%