

March 27, 2017

OSCODA AREA SCHOOLS

Amended 2016-2017 Budgets

GENERAL FUND
FOOD SERVICE FUND

REVENUE BASED UPON 18 MILL AD VALOREM PROPERTY TAX LEVIED ON NON-HOMESTEAD AND NON-QUALIFIED AGRICULTURAL PROPERTY AND NON-QUALIFIED FOREST PROPERTY

Note: For Tax Years after 2007, Industrial Personal Property is Exempt and Commercial Personal Property is Exempt for 12 of 18 Mills

OSCODA AREA SCHOOLS GENERAL FUND BUDGET

				6/13/2016	11/14/2016	3/27/2017	
<i>Retirement FY14 24.79%; FY15 25.78</i>					Amended	Amended	
<i>Retirement FY15 25.78%; FY16 25.78</i>	ACTUAL	ACTUAL	ACTUAL	Budget	Budget	Budget	Change
<i>Retirement FY16 25.78%; FY17 24.94</i>	2013-14	2014-15	2015-16	2016-17	2016-17	2016-17	Nov - Mar
<i>Foundation before deducts</i>	7,026	7,126	7,391	7,511	7,511	7,511	
<i>Foundation 22c Equity Payment</i>	50	125					
<i>Foundation Cut -Offset by ARRA</i>							
<i>Foundation Cut -No Federal Offset</i>							
<i>Foundation per Pupil net of deduct</i>	7,076	7,251	7,391	7,511	7,511	7,511	
<i>Foundation reduced by ARRA offset</i>	7,076	7,251	7,391	7,511	7,511	7,511	
Membership- 10/90 Feb PY/Oct & 90/10 Oct/Feb	1,236.88	1,206.80	1,176.39	1,141.54	1,144.94	1,145.97	1.03
Membership-3 Year Average	1,264.13	1,238.02	1,206.69	1,177.04	1,176.04	1,176.39	0.34
PUPILS - FEBRUARY	1,204.84	1,185.84	1,161.16	1,121.16	1,125.00	1,135.34	10.34
- OCTOBER	1,240.44	1,209.13	1,178.08	1,138.08	1,147.15	1,147.15	0.00
REVENUE							
FOUNDATION @ Membership 1 Yr Avg	8,752,163	8,750,507	8,694,698	8,574,107	8,599,644	8,607,381	7,736
Added Foundation-6(4)(y) 3 Yr. Avg.	192,821	226,376	223,947	266,641	233,592	228,485	-5,107
	8,944,984	8,976,883	8,918,646	8,840,747	8,833,236	8,835,865	2,629
State - Retirement & Best Practices	146,466	147,491	82,985	80,000	80,000	84,540	4,540
OTHER STATE REVENUE	919,042	1,152,567	1,469,003	1,414,948	1,430,608	1,445,519	14,911
LOCAL & OTHER	464,785	579,856	657,322	445,666	457,999	472,581	14,582
TITLE IA (Federal Source)	574,183	506,667	550,935	451,481	461,751	487,997	26,246
OTHER FEDERAL REVENUE	261,053	302,365	272,053	223,745	225,896	191,471	-34,425
DURANT CASH PAYMENT (State)							
<i>Revenue from Athletics</i>	72,692	85,653	93,659	67,500	65,500	62,400	-3,100
TOTAL REVENUE	11,383,205	11,751,482	12,044,603	11,524,087	11,554,990	11,580,373	25,383
EXPENSE & TRANSFERS							
WAGE & BENEFIT	8,652,136	9,100,951	9,191,811	9,498,694	9,426,629	9,342,828	-83,801
OTHER EXPENSES	2,108,789	2,292,508	2,266,100	2,130,002	2,273,838	2,267,479	-6,359
RETIREE PAYMENTS	43,600	35,600	31,800	30,000	36,800	14,000	-22,800
<i>Athletic Expenses</i>	252,253	259,623	297,204	255,050	258,824	268,001	9,177
TOTAL EXPENSE & TRANSFER	11,056,778	11,688,682	11,786,915	11,913,746	11,996,091	11,892,308	-103,783
Revenue - Expense	326,427	62,800	257,688	-389,659	-441,101	-311,935	129,166
Transfer From Food Service Fund	33,621	39,720	51,000	51,000	51,000	51,000	0
NET	360,048	102,520	308,688	-338,659	-390,101	-260,935	129,166
FUND BALANCE							
Beginning Balance	1,571,614	1,931,662	2,034,182	2,222,417	2,342,870	2,342,870	0
<i>Beginning Balance - Athletics</i>							
<i>Plus: Revenue-Expense</i>	326,427	62,800	257,688	-389,659	-441,101	-311,935	129,166
<i>Plus: Net Transfers</i>	33,621	39,720	51,000	51,000	51,000	46,000	-5,000
Total Ending Fund Balance	1,931,662	2,034,182	2,342,870	1,883,758	1,952,769	2,076,935	124,166

				6/13/2016	11/14/2016	3/27/2017	
OSCODA AREA SCHOOLS REVENUE BUDGET DETAIL	ACTUAL	ACTUAL	ACTUAL	Budget	Amended Budget	Amended Budget	Change
	2013-14	2014-15	2015-16	2016-17	2016-17	2016-17	Nov - Mar
Foundation Information							
Property Taxes Received	5,983,994	6,004,310	6,154,279	6,186,017	6,123,079	6,125,006	1,927
Foundation: State Payment & ARRA	2,960,990	2,972,573	2,764,367	2,654,730	2,710,157	2,710,859	702
Total Foundation	8,944,984	8,976,883	8,918,646	8,840,747	8,833,236	8,835,865	2,629
Calculated Membership * Rate	8,944,984	8,976,883	8,918,646	8,840,747	8,833,236	8,835,865	2,629
Note: Property Tax Received Excludes Renaissance Zone & Delinquent Personal Property Tax							
Note: For Tax Years after 2007, Industrial PP is Exempt; Commercial PP @ 6 Mill; other Non PRE = 18 Mills							
Other State Aid							
Early Childhood							
At Risk 31a	413,626	440,493	436,386	462,661	464,261	460,330	-3,931
At Risk 31a-carryover/11d Offset			29,866	0	0	0	0
Headlee Obligation - Data Collection 152a	31,273	30,933	30,383	30,328	29,624	29,711	87
Hold Harmless-Special Ed	32,360	56,050	141,982	130,000	134,320	132,297	-2,023
Isolated District/Rural Transportation	54,961	55,064	53,292	53,189	52,663	52,631	-32
Performance Based Funding 22j	75,737	49,419	0	0	0	0	0
Technology Infrastructure Grant 22i	12,337	14,483	21,272	0	0	0	0
MPSERS 147c	298,748	490,634	670,245	737,270	737,270	749,972	12,702
MPSERS 147d		14,261	0	0	0	0	0
MSP School Safety Grant			13,945	0	0	0	0
MI Account Program Revenue	0	0	0	0	0	0	0
Financial Analytic Tools			1,753	1,500	1,500	1,316	-184
Science Olympiad Grant			800	0		750	750
Computer Adaptive Testing			6,693				0
Early Literacy Grant			5,035		10,970	18,512	7,542
Prior Year State Aid Adjustments			53,553	0			0
Other: FY10 \$6 Per Pupil; CEPI		1,230	3,798				0
Total -Other State Aid	919,042	1,152,567	1,469,003	1,414,948	1,430,608	1,445,519	14,911
Other Federal Revenue							
National Forest Receipts	87,542	75,677	74,231	70,000	73,000	73,000	0
GSA Computers for Learning							
Class Size Reduction/TITLE IIA	130,296	177,659	170,326	130,000	129,151	87,877	-41,274
Title VI,B Rural & Low Income	42,015	46,036	20,508	20,745	20,745	26,094	5,349
Title II,D Enhance through Tech							0
Other: FTL,Outreach,IDEA,Goals, I3 Grant	1,200	2,993	6,988	3,000	3,000	4,500	1,500
Total-Other Federal Revenue	261,053	302,365	272,053	223,745	225,896	191,471	-34,425
Local & Other Revenue							
Interest & Prop Tax Delinquent Int	54,603	38,666	40,020	38,500	43,000	50,000	7,000
Rent/Use of Facilities	61,145	108,240	100,440	100,000	88,850	88,850	0
Tuition & Commun Svc Rev	28,616	34,066	23,406	27,500	27,500	14,600	-12,900
Garden / GLSI Grant;GSA Computers	28,660	75,806	4,313				0
Dues & Fees: Otters, etc	10,360	11,686	11,634	10,500	11,000	12,300	1,300
School Store & Merchandise Sales	3,019	1,918	2,685	1,737	1,737	2,442	705
Transportation Repair Svc	107,875	107,923	155,458	115,000	115,000	128,000	13,000
Transportation Pmts-Field Trips/B4	54,859	63,939	47,423	62,929	78,454	78,846	392
Contributions	17,138	30,724	42,026	15,000	20,000	39,000	19,000
Adj for Delinquent pp tax,etc							0
E-Rate Reimbursement			149,014	0	0	0	0
Other, Medbill, Sale of Assets	98,510	106,888	80,903	74,500	72,458	58,543	-13,915
Total -Local & Other Revenue	464,785	579,856	657,322	445,666	457,999	472,581	14,582
Athletic Revenue							
Gate Receipts	51366	54841	49163	42000	39000	44500	5,500
Pay to Participate & Other Fees	17506	17442	19284	17500	18500	16000	-2,500
Contributions, Interest, Other	3820	13370	25212	8000	8000	1900	-6,100
Total	72,692	85,653	93,659	67,500	65,500	62,400	-3,100

OSCODA AREA SCHOOLS GENERAL FUND EXPENSES													
Function	ACTUAL			ACTUAL			6/13/2016		11/14/2016		3/27/2017		Change Nov - Mar
	2013-14	2014-15	2015-16	2016-17	2016-17	2016-17	2016-17	2016-17	2016-17	2016-17	2016-17	2016-17	
111 Elementary Instruction	2,522,720	2,727,082	2,652,256	2,929,712	2,851,943	2,808,903	2,808,903	2,808,903	2,808,903	2,808,903	2,808,903	2,808,903	-45,040
112 Middle School Instruction	711,720	734,020	613,631	606,646	615,648	626,342	626,342	626,342	626,342	626,342	626,342	626,342	10,694
113 High School Instruction	1,569,275	1,481,488	1,574,411	1,517,246	1,477,029	1,458,002	1,458,002	1,458,002	1,458,002	1,458,002	1,458,002	1,458,002	-19,027
118 Pre School Instruction	20,388	25,977	9,352	14,183	14,183	14,044	14,044	14,044	14,044	14,044	14,044	14,044	-139
119 Summer School-Basic	7,973	20,695	41,218	5,033	11,778	11,778	11,778	11,778	11,778	11,778	11,778	11,778	0
Basic Instruction Total	4,831,558	4,989,262	4,890,868	5,072,820	4,970,581	4,917,069	4,917,069	4,917,069	4,917,069	4,917,069	4,917,069	4,917,069	-53,512
122 Special Education Instruction	799,237	863,484	928,237	893,235	991,368	996,284	996,284	996,284	996,284	996,284	996,284	996,284	4,916
125 Compensatory Ed Instruction(At Risk, Title)	816,756	768,678	961,653	980,201	941,828	942,360	942,360	942,360	942,360	942,360	942,360	942,360	532
127 Career & Technical	202,940	219,620	189,040	170,000	150,000	145,488	145,488	145,488	145,488	145,488	145,488	145,488	-4,512
Instruction Added Needs Total	1,818,933	1,851,782	2,078,930	2,043,436	2,083,196	2,084,132	2,084,132	2,084,132	2,084,132	2,084,132	2,084,132	2,084,132	936
212 Guidance Services	159,079	183,228	117,000	115,727	115,426	120,324	120,324	120,324	120,324	120,324	120,324	120,324	4,898
213 Health Services	5,151	9,901	17,015	8,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	0
214 Psychological Services	5,834	19,673	7,769	8,000	8,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	3,000
215 Speech & Audiology	138,093	144,064	116,292	102,625	103,886	103,486	103,486	103,486	103,486	103,486	103,486	103,486	-400
216 Social Work Services	30,285	57,074	56,950	60,879	58,689	58,485	58,485	58,485	58,485	58,485	58,485	58,485	-204
218 Teacher Consultant	58,842	65,887	51,027	65,175	65,265	65,265	65,265	65,265	65,265	65,265	65,265	65,265	0
Pupil Support Services Total	397,284	479,827	366,063	362,406	366,266	373,560	373,560	373,560	373,560	373,560	373,560	373,560	7,294
221 Improvement of Instruction	132,851	187,560	169,391	111,220	98,295	101,689	101,689	101,689	101,689	101,689	101,689	101,689	3,384
222 Educational Media	1,337	1,110	0	1,446	734	734	734	734	734	734	734	734	0
225 Computer Assisted Instruction	155,990	446,958	136,962	161,456	160,304	139,104	139,104	139,104	139,104	139,104	139,104	139,104	-21,200
226 Supervision/Dir. Instructional Staff	94,365	94,715	94,609	97,405	116,555	88,507	88,507	88,507	88,507	88,507	88,507	88,507	-28,048
227 Academic Student Assessment	25,948	42,324	39,488	33,915	53,382	47,191	47,191	47,191	47,191	47,191	47,191	47,191	-6,191
Instructional Staff Support Services	410,491	772,667	440,450	405,442	429,270	377,225	377,225	377,225	377,225	377,225	377,225	377,225	-52,045
231 Board of Education	69,189	62,321	62,574	67,610	62,910	65,453	65,453	65,453	65,453	65,453	65,453	65,453	2,543
232 Executive Administration	277,596	280,064	281,957	293,161	292,280	294,006	294,006	294,006	294,006	294,006	294,006	294,006	1,726
241 Office of the Principal	743,016	770,668	729,591	756,135	729,761	732,069	732,069	732,069	732,069	732,069	732,069	732,069	2,308
249 Other School Administration	2,048	1,351	1,845	3,060	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	0
Total General & School Admin Svc	1,091,849	1,114,404	1,075,967	1,119,966	1,086,951	1,093,528	1,093,528	1,093,528	1,093,528	1,093,528	1,093,528	1,093,528	6,577
252 Fiscal Svc-Payroll, Accounting	156,105	170,261	173,860	178,741	178,888	178,888	178,888	178,888	178,888	178,888	178,888	178,888	0
259 Other Business Services	42,318	43,956	40,748	45,478	45,478	47,252	47,252	47,252	47,252	47,252	47,252	47,252	1,774
261 Operating Building Services	991,809	947,069	1,114,015	1,227,333	1,370,973	1,385,065	1,385,065	1,385,065	1,385,065	1,385,065	1,385,065	1,385,065	14,092
271 Pupil Transportation	776,720	799,245	848,950	930,105	912,607	871,437	871,437	871,437	871,437	871,437	871,437	871,437	-41,170
283 Staff/Personnel Services	28,040	25,930	28,259	35,063	37,242	34,121	34,121	34,121	34,121	34,121	34,121	34,121	-3,121
284 Support Services Technology	111,852	107,270	328,961	137,444	150,282	149,281	149,281	149,281	149,281	149,281	149,281	149,281	-1,001
285 Pupil Accounting	64,500	23,163	22,756	23,718	23,751	23,726	23,726	23,726	23,726	23,726	23,726	23,726	-25
293 Athletic Activities	252,253	259,623	297,204	255,050	258,824	268,001	268,001	268,001	268,001	268,001	268,001	268,001	9,177
321 Community Recreation	59,062	80,323	66,158	66,659	66,734	73,015	73,015	73,015	73,015	73,015	73,015	73,015	6,281
331 Community Activities	23,139	23,111	12,669	7,665	12,648	14,508	14,508	14,508	14,508	14,508	14,508	14,508	1,860
625 Transfer to Food Service	865	789	1,067	2,400	2,400	1,500	1,500	1,500	1,500	1,500	1,500	1,500	-900
Total General Fund Expense & Transfer	11,056,778	11,688,682	11,786,915	11,913,746	11,996,091	11,892,308	11,892,308	11,892,308	11,892,308	11,892,308	11,892,308	11,892,308	-103,783

Note: The Michigan Public School Accounting Manual may be found under State Aid & School Finance at www.michigan.gov/imde

OSCODA AREA SCHOOLS FOOD SERVICE BUDGET

				6/13/2016	11/14/2016	3/27/2017	
	ACTUAL	ACTUAL	ACTUAL	Budget	Amended	Amended	Change
	2013-14	2014-15	2015-16	2016-17	Budget	Budget	Nov - Mar
					2016-17	2016-17	
REVENUE							
Cash Food Sales-Meals	78,535	69,780	59,954	95,500	101,500	101,500	0
State Sources	42,043	45,943	28,964	25,000	27,872	27,872	0
Federal Reimbursement	548,180	596,422	616,692	526,000	517,000	513,000	-4,000
Federal Summer Feeding Program			7,774	0	0	0	0
ARRA Federal Equipment Grant							
Federal Fruit & Vegetable Grant							
Commodity Market Value	36,672	37,331	44,035	38,000	46,764	46,764	0
Interest, Catering & Other	39,331	42,117	41,655	36,800	36,800	33,600	-3,200
TOTAL REVENUE	744,761	791,593	799,074	721,300	729,936	722,736	-7,200
At Risk Revenue Transfer-State	865	789	1,067	2,400	1,500	1,000	-500
TOTAL	745,626	792,382	800,141	723,700	731,436	723,736	-7,700
EXPENSES							
Wage & Benefits - Food Services	260,503	268,843	275,003	265,799	270,420	270,083	-337
Pupil Support-Lunchroom Para/Subs	38,532	38,895	37,576	45,234	41,241	34,075	-7,166
Operation of Plant-Custodian/Subs	3,060	3,612	3,326	4,091	3,658	3,525	-133
Food Costs	288,191	288,106	302,123	299,000	299,000	271,250	-27,750
Commodity Market Value	36,672	37,331	44,035	38,000	46,764	46,764	0
Purchased Services #	45,500	49,162	44,870	46,728	46,028	45,240	-788
Equipment & Supplies, Other	21,774	24,365	26,452	28,184	33,184	29,427	-3,757
TOTAL EXPENSES	694,232	710,314	733,385	727,036	740,295	700,364	-39,931
REVENUE-EXPENSES	51,394	82,068	66,756	-3,336	-8,859	23,372	32,231
Transfer for Indirect Costs**	-33,621	-39,720	-51,000	-51,000	-51,000	-46,000	5,000
Net Income (Loss)	17,773	42,348	15,756	-54,336	-59,859	-22,628	37,231
FUND BALANCE							
BEGINNING	115,197	132,970	175,318	174,344	191,074	191,074	0
Plus: Revenue-Expense	51,394	82,068	66,756	-3,336	-8,859	23,372	32,231
Less: Transfer to Gen Fund	-33,621	-39,720	-51,000	-51,000	-51,000	-46,000	5,000
ENDING BALANCE	132,970	175,318	191,074	120,008	131,215	168,446	37,231

**Payment to general fund for indirect costs (e.g. building insurance, utilities, maintenance).
MDE FY17 OAS rate = 12.16% of allowable expense (exclude food, contracts, capital outlay).