

Muskegon Montessori Academy for Environmental Change
Balance Sheet
August 31, 2017 (Unaudited)

General Fund

Assets

Cash - Chemical Bank	287,074.22
Cash - PEX Card	3,079.28
Prepaid Payroll & Benefits	<u>23,000.00</u>

Total Assets 313,153.50

Liabilities

Accounts Payable	17,737.19
Accrued Payroll and Benefits	-
Accrued Expenditures	-
State Aid Note Payable	150,000.00
Due To Lunch Fund	16,835.56
Due To Agency Fund	339.24
Deferred Revenue	<u>23,908.94</u>

Total Liabilities 208,820.93

Fund Equity

Fund Balance-Unreserved	191,725.01
Change in Fund Equity	<u>(87,392.44)</u>

Total Fund Equity 104,332.57

Total Liabilities & Fund Equity 313,153.50

Muskegon Montessori Academy for Environmental Change
Statement of Activities (Summary)
For the Month Ended August 31, 2017 (Unaudited)

General Fund	This Month	Y-T-D	Budget	Difference	Percent
Revenues					
100 Total Local Sources	1,183.24	1,245.76	43,125.00	(41,879.24)	2.89%
300 Total State Sources	-	-	1,110,704.00	(1,110,704.00)	0.00%
400 Total Federal Sources	-	-	73,362.00	(73,362.00)	0.00%
500 Total Incoming Transfers and Other Transactions	-	-	1,600.00	(1,600.00)	100.00%
Total Revenues and Other Financing Sources	1,183.24	1,245.76	1,228,791.00	(1,227,545.24)	0.10%
Expenditures					
110 Total Basic Programs	626.83	5,793.66	352,000.00	346,206.34	1.65%
120 Total Added Needs	(38.01)	(76.02)	173,462.00	173,538.02	-0.04%
210 Total Support Services - Pupil	-	-	41,000.00	41,000.00	0.00%
220 Total Support Services - Instructional Staff	-	391.65	20,000.00	19,608.35	1.96%
230 Total Support Services - General Administration	12,280.58	22,161.16	168,888.00	146,726.84	13.12%
240 Total Support Services - School Administration	11,283.92	24,016.57	151,500.00	127,483.43	15.85%
250 Total Support Services - Business	3,197.13	3,315.03	8,500.00	5,184.97	39.00%
260 Total Operation and Maintenance of Plant	5,300.47	10,992.55	122,500.00	111,507.45	8.97%
280 Total Support Services - Central	1,123.25	5,622.70	45,450.00	39,827.30	12.37%
350 Total Community Services	-	-	9,500.00	9,500.00	0.00%
600 Total Fund Modifications	8,210.45	16,420.90	98,525.00	82,104.10	16.67%
Total Expenditures	41,984.62	88,638.20	1,191,325.00	1,102,686.80	7.44%
Change in Fund Equity	(40,801.38)	(87,392.44)	37,466.00	(124,858.44)	

Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended August 31, 2017 (Unaudited)

General Fund	This Month	Y-T-D	Budget	Difference	Percent
100 Local Sources					
151 Interest	13.24	30.01	125.00	(94.99)	24.01%
181 Child Care Fees	-	(39.25)	10,000.00	(10,039.25)	-0.39%
181 Preschool Fees	680.00	680.00	30,000.00	(29,320.00)	2.27%
199 Miscellaneous Other	490.00	575.00	3,000.00	(2,425.00)	19.17%
300 Total Local Sources	<u>1,183.24</u>	<u>1,245.76</u>	<u>43,125.00</u>	<u>(41,879.24)</u>	<u>2.89%</u>
300 State Sources					
311 Foundation Allowance	-	-	1,005,723.00	(1,005,723.00)	0.00%
312 Headlee Obligation for Data Collection	-	-	3,375.00	(3,375.00)	0.00%
312 31A At-Risk	-	-	78,000.00	(78,000.00)	0.00%
312 Special Ed	-	-	23,606.00	(23,606.00)	0.00%
300 Total State Sources	<u>-</u>	<u>-</u>	<u>1,110,704.00</u>	<u>(1,110,704.00)</u>	<u>0.00%</u>
400 Federal Sources					
414 Title I	-	-	42,759.00	(42,759.00)	0.00%
414 Title II A	-	-	8,231.00	(8,231.00)	0.00%
414 IDEA	-	-	21,144.00	(21,144.00)	0.00%
417 IDEA Preschool	-	-	1,228.00	(1,228.00)	0.00%
400 Total Federal Sources	<u>-</u>	<u>-</u>	<u>73,362.00</u>	<u>(73,362.00)</u>	<u>0.00%</u>
500 Incoming Transfers and Other Transactions					
511 ACT 18 Special Ed	-	-	1,600.00	(1,600.00)	0.00%
500 Total Incoming Transfers and Other Transactions	<u>-</u>	<u>-</u>	<u>1,600.00</u>	<u>(1,600.00)</u>	<u>0.00%</u>
Total Revenues and Other Financing Sources	1,183.24	1,245.76	1,228,791.00	(1,227,545.24)	0.10%

**Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended August 31, 2017 (Unaudited)**

General Fund	This Month	Y-T-D	Budget	Difference	Percent
Instruction					
110 Basic Programs					
111 Elementary					
111 Teacher Salaries	562.49	562.49	205,000.00	204,437.51	0.27%
111 Substitute Salaries	-	-	15,000.00	15,000.00	0.00%
111 Teacher and Substitute Benefits	(136.28)	(136.28)	55,000.00	55,136.28	-0.25%
111 Copier and Equipment Lease	51.04	447.85	7,000.00	6,552.15	6.40%
111 Teaching Supplies	237.98	4,814.39	15,000.00	10,185.61	32.10%
111 Field Trips	-	-	2,500.00	2,500.00	0.00%
111 Miscellaneous Expenditures	-	-	500.00	500.00	0.00%
111 Total Elementary	<u>715.23</u>	<u>5,688.45</u>	<u>300,000.00</u>	<u>294,311.55</u>	<u>1.90%</u>
118 Preschool					
118 Preschool Teacher Salaries	-	-	37,500.00	37,500.00	0.00%
118 Preschool Teacher Benefits	(88.40)	(88.40)	13,500.00	13,588.40	-0.65%
118 Preschool Supplies	-	193.61	1,000.00	806.39	19.36%
119 Total Preschool	<u>(88.40)</u>	<u>105.21</u>	<u>52,000.00</u>	<u>51,894.79</u>	<u>0.20%</u>
110 Total Basic Programs	<u>626.83</u>	<u>5,793.66</u>	<u>352,000.00</u>	<u>346,206.34</u>	<u>1.65%</u>
120 Added Needs					
122 Special Education					
122 Special Education Teacher Salaries	-	-	21,000.00	21,000.00	0.00%
122 Special Education Teacher Benefits	-	-	3,000.00	3,000.00	0.00%
122 Special Education Teacher Salaries - IDEA	-	-	19,339.00	19,339.00	0.00%
122 Special Education Teacher Benefits - IDEA	-	-	1,805.00	1,805.00	0.00%
122 Special Ed Teaching Supplies - IDEA	-	-	1,228.00	1,228.00	0.00%
122 Total Special Education	<u>-</u>	<u>-</u>	<u>46,372.00</u>	<u>46,372.00</u>	<u>0.00%</u>

Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended August 31, 2017 (Unaudited)

General Fund	This Month	Y-T-D	Budget	Difference	Percent
			-		
125 Compensatory Education					
125 Instructional Aide Salaries - GF	-	-	1,600.00	1,600.00	0.00%
125 Instructional Aide Benefits - GF	-	-	500.00	500.00	0.00%
125 Instructional Aide Salaries - Title I	-	-	29,000.00	29,000.00	0.00%
125 Instructional Aide Benefits - Title I	-	-	17,990.00	17,990.00	0.00%
125 Instructional Aides Salaries - 31A	-	-	62,000.00	62,000.00	0.00%
125 Instructional Aides Benefits - 31A	(38.01)	(76.02)	16,000.00	16,076.02	-0.48%
125 Total Compensatory Education	<u>(38.01)</u>	<u>(76.02)</u>	<u>127,090.00</u>	<u>127,166.02</u>	<u>-0.06%</u>
120 Total Added Needs	<u>(38.01)</u>	<u>(76.02)</u>	<u>173,462.00</u>	<u>173,538.02</u>	<u>-0.04%</u>
Total Instruction	<u>588.82</u>	<u>5,717.64</u>	<u>525,462.00</u>	<u>519,744.36</u>	<u>1.09%</u>
Supporting Services					
210 Support Services - Pupil					
213 OT Services	-	-	9,000.00	9,000.00	0.00%
214 Psychological Services	-	-	6,000.00	6,000.00	0.00%
215 Speech Pathology Services	-	-	22,000.00	22,000.00	0.00%
216 Social Work Salaries	-	-	3,500.00	3,500.00	0.00%
216 Social Work Benefits	-	-	500.00	500.00	0.00%
210 Total Support Services - Pupil	<u>-</u>	<u>-</u>	<u>41,000.00</u>	<u>41,000.00</u>	<u>0.00%</u>
220 Support Services - Instructional Staff					
221 Instructional Staff Prof. Dev.	-	391.65	15,000.00	14,608.35	2.61%
221 Instructional Staff Prof. Dev. - Title IIA	-	-	4,000.00	4,000.00	0.00%
226 Special Education Supervision	-	-	1,000.00	1,000.00	0.00%
220 Total Support Services - Instructional Staff	<u>-</u>	<u>391.65</u>	<u>20,000.00</u>	<u>19,608.35</u>	<u>1.96%</u>

**Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended August 31, 2017 (Unaudited)**

General Fund	This Month	Y-T-D	Budget	Difference	Percent
230 Support Services - General Administration					
231 Legal Services	-	-	5,000.00	5,000.00	0.00%
231 Audit Services	2,400.00	2,400.00	9,500.00	7,100.00	25.26%
231 Board Dues, Memberships, Policy Updates	-	-	2,500.00	2,500.00	0.00%
232 MIChoice Management Services Fee	9,880.58	19,761.16	118,567.00	98,805.84	16.67%
232 FSU Oversight Services Fee	-	-	33,321.00	33,321.00	0.00%
230 Total Support Services - General Administration	<u>12,280.58</u>	<u>22,161.16</u>	<u>168,888.00</u>	<u>146,726.84</u>	<u>13.12%</u>
240 Support Services - School Administration					
241 Headmaster Salary	6,153.84	12,307.68	80,000.00	67,692.32	15.38%
241 Administrative Salary	3,120.24	5,637.54	38,000.00	32,362.46	14.84%
241 Administrative Benefits	1,978.34	3,999.35	25,000.00	21,000.65	16.00%
241 Office Supplies	-	178.50	4,000.00	3,821.50	4.46%
241 Administrative memberships and fees	31.50	1,893.50	4,500.00	2,606.50	42.08%
240 Total Support Services - School Administration	<u>11,283.92</u>	<u>24,016.57</u>	<u>151,500.00</u>	<u>127,483.43</u>	<u>15.85%</u>
250 Support Services - Business					
252 SDS Financial Software	-	-	2,000.00	2,000.00	0.00%
259 Bank Charges	-	25.96	500.00	474.04	5.19%
259 State Aid Note Fees	3,125.00	3,125.00	1,500.00	(1,625.00)	208.33%
259 State Aid Note Interest	72.13	164.07	4,500.00	4,335.93	3.65%
250 Total Support Services - Business	<u>3,197.13</u>	<u>3,315.03</u>	<u>8,500.00</u>	<u>5,184.97</u>	<u>39.00%</u>

Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended August 31, 2017 (Unaudited)

General Fund	This Month	Y-T-D	Budget	Difference	Percent
260 Operation and Maintenance of Plant					
261 Janitorial Salaries	-	-	13,000.00	13,000.00	0.00%
261 Janitorial Benefits	-	-	2,000.00	2,000.00	0.00%
261 Janitorial Services	2,227.43	2,469.43	17,000.00	14,530.57	14.53%
261 Lawn Care Services	130.00	290.00	3,000.00	2,710.00	9.67%
261 Snow Removal	-	-	5,000.00	5,000.00	0.00%
261 Telephone and Internet	283.98	2,429.30	15,000.00	12,570.70	16.20%
261 Water and Sewage	302.67	302.67	1,500.00	1,197.33	20.18%
261 Waste and Trash Disposal	-	815.02	3,500.00	2,684.98	23.29%
261 Property and Liability Insurance	1,090.74	2,181.48	14,000.00	11,818.52	15.58%
261 Building Repairs and Maintenance	456.82	1,695.82	20,000.00	18,304.18	8.48%
261 Gas	78.10	78.10	13,500.00	13,421.90	0.58%
261 Electricity	675.57	675.57	9,500.00	8,824.43	7.11%
261 Janitorial Supplies	55.16	55.16	5,500.00	5,444.84	1.00%
260 Total Operation and Maintenance of Plant	<u>5,300.47</u>	<u>10,992.55</u>	<u>122,500.00</u>	<u>111,507.45</u>	<u>8.97%</u>
280 Support Services - Central					
282 Marketing	995.00	5,194.45	20,000.00	14,805.55	25.97%
283 Non instructional staff professional development	128.25	153.25	8,000.00	7,846.75	1.92%
283 Personnel recruitment	-	-	1,000.00	1,000.00	0.00%
283 Staff and Board fingerprinting	-	-	2,000.00	2,000.00	0.00%
284 Erate Consulting Services	-	275.00	700.00	425.00	39.29%
284 Technology - PowerSchool	-	-	1,250.00	1,250.00	0.00%
284 Technology Support	-	-	12,500.00	12,500.00	0.00%
280 Total Support Services - Central	<u>1,123.25</u>	<u>5,622.70</u>	<u>45,450.00</u>	<u>39,827.30</u>	<u>12.37%</u>
Total Supporting Services	<u>33,185.35</u>	<u>66,499.66</u>	<u>557,838.00</u>	<u>491,338.34</u>	<u>11.92%</u>

Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended August 31, 2017 (Unaudited)

General Fund	This Month	Y-T-D	Budget	Difference	Percent
350 Community Services					
351 Child Care Salaries	-	-	8,000.00	8,000.00	0.00%
351 Child Care Benefits	-	-	1,000.00	1,000.00	0.00%
351 Child Care Supplies	-	-	500.00	500.00	0.00%
350 Total Community Services	<u>-</u>	<u>-</u>	<u>9,500.00</u>	<u>9,500.00</u>	<u>0.00%</u>
600 Fund Modifications					
625 Transfer to Lunch Fund	-	-	-	-	#DIV/0!
631 Transfer to Debt Service Fund	8,210.45	16,420.90	98,525.00	82,104.10	16.67%
600 Total Fund Modifications	<u>8,210.45</u>	<u>16,420.90</u>	<u>98,525.00</u>	<u>82,104.10</u>	<u>16.67%</u>
Total Expenditures	<u>41,984.62</u>	<u>88,638.20</u>	<u>1,191,325.00</u>	<u>1,102,686.80</u>	<u>7.44%</u>
Change in Fund Equity	<u>(40,801.38)</u>	<u>(87,392.44)</u>	<u>37,466.00</u>	<u>(124,858.44)</u>	

Muskegon Montessori Academy for Environmental Change
Check Register Report
August 1, 2017 - August 31, 2017

Check Date	Check	Vendor Name	Description	Amount
8/15/2017	2297	Cintas	Floor Mats	176.19
8/15/2017	2298	Comcast	Telephone and Internet	1,305.38
8/15/2017	2299	Consumers Energy	Electricity	337.10
8/15/2017	2300	CRISIS GO	Emergency network system renewal	400.00
8/15/2017	2301	DTE Energy	Natural Gas	40.39
8/15/2017	2302	Edmentum	Teaching Supplies - Study Island Renewal	3,057.50
8/15/2017	2303	Elite Fund, Inc.	ERate Consulting Ser	275.00
8/15/2017	2304	Frontier	Telephone and Internet	25.82
8/15/2017	2305	Kohley Superior Water	Teaching Supplies-Fish water, Delivery, Depos	40.25
8/15/2017	2306	Lowes	Building Maint-Paint, brush, putty, caulk, lo	208.67
8/15/2017	2307	MIChoice LLC	SPED Supervision- Sarah Vander Baan	19.57
8/15/2017	2307	MIChoice LLC	Payroll for July 14, 2017 (actual)	5,893.15
8/15/2017	2307	MIChoice LLC	Payroll for Lynne Blanchard	146.36
8/15/2017	2307	MIChoice LLC	Workers Compensation 16-17	2,769.92
8/15/2017	2307	MIChoice LLC	Marketing - April - June	222.75
8/15/2017	2307	MIChoice LLC	Workers Compensation 16-17	52.98
8/15/2017	2307	MIChoice LLC	Employee Benefits for July 2017	2,746.01
8/15/2017	2307	MIChoice LLC	Management Fee for August 2017	9,880.58
8/15/2017	2307	MIChoice LLC	Payroll for July 28, 2017 (actual)	7,246.48
8/15/2017	2307	MIChoice LLC	Payroll for Lynne Blanchard	146.36
8/15/2017	2307	MIChoice LLC	Principal	4,038.33
8/15/2017	2307	MIChoice LLC	Interest	559.02
8/15/2017	2308	Munetrix	Admin Memberships -Transparency Edition Renew	1,062.00
8/15/2017	2309	Muskegon County Legal News	Marketing - Budget Hearing	48.00
8/15/2017	2310	Nicole Hutson	Marketing-Summer Camp Snacks & Supplies	40.31
8/15/2017	2311	Noordyk	Copier Lease	921.94
8/15/2017	2312	PlessLane Design, Inc.	Lawn Care Services	160.00
8/15/2017	2313	Presidio	Teaching Supplies	1,419.00
8/15/2017	2314	Republic Services	Waste & Trash	318.21
8/15/2017	2314	Republic Services	Waste & Trash	496.81
8/15/2017	2315	Revel	Website hosting	2,500.00
8/15/2017	2316	Rose Pest Solutions	Pest Control	57.00
8/15/2017	2317	Sidney Faucette	Interest	450.00
8/15/2017	2318	Standard Computer Systems	Technology Support	1,326.00
8/15/2017	2318	Standard Computer Systems	Teaching Supplies-General Elem	482.00
8/15/2017	2319	Verizon Wireless	Telephone and Internet	107.14
8/15/2017	2320	West Interactive Services Corp	School Messenger	400.00
8/15/2017	2321	Xerox Financial Services	Copier Lease	396.81
8/29/2017	2322	Adrienne Schmitt	Prof Develop-mileage 8/1/17 Powerschool Train	38.39
8/29/2017	2322	Adrienne Schmitt	Prof Develop-mileage 7/13/17 Office Managers	44.93

Muskegon Montessori Academy for Environmental Change
Check Register Report
August 1, 2017 - August 31, 2017

Check Date	Check	Vendor Name	Description	Amount
8/29/2017	2322	Adrienne Schmitt	Prof Develop-mileage 6/26/17 Powerschool trai	44.93
8/29/2017	2323	City of Norton Shores	Water and Sewage	302.67
8/29/2017	2324	Consumers Energy	Electricity	675.57
8/29/2017	2325	DTE Energy	Natural Gas	78.10
8/29/2017	2326	Edwards Janitorial Services L.L.C.	Janitor Services	2,227.43
8/29/2017	2327	K & L Electric	Building Maintenance-Ballests and Bulbs	300.00
8/29/2017	2328	Michigan Office Solutions	Copier Lease -Xerox Copies	51.04
8/29/2017	2329	MIChoice LLC	Payroll for August 11, 2017 (actual)	6,280.94
8/29/2017	2329	MIChoice LLC	Payroll for Lynne Blanchard	146.36
8/29/2017	2329	MIChoice LLC	Payroll for September 8, 2017 (estimate)	10,000.00
8/29/2017	2329	MIChoice LLC	Payroll for September 22, 2017 (estimate)	10,000.00
8/29/2017	2329	MIChoice LLC	Employee Benefits fo September 2017 (estimate)	3,000.00
8/29/2017	2329	MIChoice LLC	Principal	4,060.20
8/29/2017	2329	MIChoice LLC	Interest	537.15
8/29/2017	2330	Rose Pest Solutions	Pest Control	57.00
8/29/2017	2331	Sidney Faucette	Interest	450.00
8/29/2017	2332	Verizon Wireless	Telephone and Internet	127.35
				\$ 88,195.09

Muskegon Montessori Academy for Environmental Change
Balance Sheet
August 31, 2017 (Unaudited)

Lunch Fund

Assets

Cash-PNC	-
Due From General Fund	<u>16,835.56</u>

Total Assets 16,835.56

Liabilities

Accounts Payable	-
Due To General Fund	<u>-</u>

Total Liabilities -

Fund Equity

Fund Balance-Unreserved	16,851.06
Change in Fund Equity	<u>(15.50)</u>

Total Fund Equity 16,835.56

Total Liabilities & Fund Equity 16,835.56

Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended August 31, 2017 (Unaudited)

Lunch Fund	This Month	Y-T-D	Budget	Difference	Percent
100 Local Sources					
161 Food Sales	-	(15.50)	7,500.00	(7,515.50)	-0.21%
100 Total Local Sources	<u>-</u>	<u>(15.50)</u>	<u>7,500.00</u>	<u>(7,515.50)</u>	<u>-0.21%</u>
300 State Sources					
312 State Lunch Receipts	-	-	1,000.00	(1,000.00)	0.00%
300 Total State Sources	<u>-</u>	<u>-</u>	<u>1,000.00</u>	<u>(1,000.00)</u>	<u>0.00%</u>
400 Federal Sources					
414 Free/Reduced Lunch	-	-	68,000.00	(68,000.00)	0.00%
400 Total Federal Sources	<u>-</u>	<u>-</u>	<u>68,000.00</u>	<u>(68,000.00)</u>	<u>0.00%</u>
600 Fund Modifications					
611 Transfer from general fund	-	-	-	-	#DIV/0!
600 Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
Total Revenues and Other Financing Sources	<u>-</u>	<u>(15.50)</u>	<u>76,500.00</u>	<u>(76,515.50)</u>	<u>-0.02%</u>
Expenditures					
290 Supporting Services - Supplies and Materials					
297 Food and supplies	-	-	75,500.00	75,500.00	0.00%
297 Miscellaneous	-	-	1,000.00	1,000.00	0.00%
Total Expenditures	<u>-</u>	<u>-</u>	<u>76,500.00</u>	<u>76,500.00</u>	<u>0.00%</u>
Change in Fund Equity	<u>-</u>	<u>(15.50)</u>	<u>-</u>	<u>(15.50)</u>	

Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended August 31, 2017 (Unaudited)

Debt Service Fund	This Month	Y-T-D	Budget	Difference	Percent
600 Fund Modifications					
611 Transfer From General Fund	8,210.45	16,420.90	98,525.00	(82,104.10)	16.67%
600 Total Fund Modifications	<u>8,210.45</u>	<u>16,420.90</u>	<u>98,525.00</u>	<u>(82,104.10)</u>	<u>16.67%</u>
Total Revenues	<u>8,210.45</u>	<u>16,420.90</u>	<u>98,525.00</u>	<u>(82,104.10)</u>	<u>16.67%</u>
Expenditures					
510 Debt Service - Long Term					
511 Principal	6,377.57	12,751.01	78,440.00	65,688.99	16.26%
511 Interest	1,832.88	3,669.89	20,085.00	16,415.11	18.27%
Total Expenditures	<u>8,210.45</u>	<u>16,420.90</u>	<u>98,525.00</u>	<u>82,104.10</u>	<u>16.67%</u>
Change in Fund Equity	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	