

Muskegon Montessori Academy for Environmental Change
Balance Sheet
September 30, 2017 (Unaudited)

General Fund

Assets

Cash - Chemical Bank	210,042.91
Cash - PEX Card	2,768.28
Prepaid Payroll & Benefits	<u>23,000.00</u>

Total Assets 235,811.19

Liabilities

Accounts Payable	28,393.38
State Aid Note Payable	150,000.00
Due To Lunch Fund	17,113.32
Due To Agency Fund	339.24
Deferred Revenue	<u>23,908.94</u>

Total Liabilities 219,754.88

Fund Equity

Fund Balance-Unreserved	191,725.01
Change in Fund Equity	<u>(175,668.70)</u>

Total Fund Equity 16,056.31

Total Liabilities & Fund Equity 235,811.19

Muskegon Montessori Academy for Environmental Change
Statement of Activities (Summary)
For the Month Ended September 30, 2017 (Unaudited)

General Fund	This Month	Y-T-D	Budget	Difference	Percent
Revenues					
100 Total Local Sources	2,198.34	3,444.10	43,125.00	(39,680.90)	7.99%
300 Total State Sources	-	-	1,110,704.00	(1,110,704.00)	0.00%
400 Total Federal Sources	-	-	73,362.00	(73,362.00)	0.00%
500 Total Incoming Transfers and Other Transactions	-	-	1,600.00	(1,600.00)	0.00%
Total Revenues and Other Financing Sources	2,198.34	3,444.10	1,228,791.00	(1,225,346.90)	0.28%
Expenditures					
110 Total Basic Programs	24,569.23	30,723.63	352,000.00	321,276.37	8.73%
120 Total Added Needs	12,002.69	11,926.67	173,462.00	161,535.33	6.88%
210 Total Support Services - Pupil	1,819.11	1,819.11	41,000.00	39,180.89	4.44%
220 Total Support Services - Instructional Staff	39.95	431.60	20,000.00	19,568.40	2.16%
230 Total Support Services - General Administration	9,880.58	36,741.74	168,888.00	132,146.26	21.76%
240 Total Support Services - School Administration	10,593.05	34,844.75	151,500.00	116,655.25	23.00%
250 Total Support Services - Business	7.50	3,322.53	8,500.00	5,177.47	39.09%
260 Total Operation and Maintenance of Plant	14,840.72	25,833.27	122,500.00	96,666.73	21.09%
280 Total Support Services - Central	2,860.01	8,482.71	45,450.00	36,967.29	18.66%
350 Total Community Services	355.44	355.44	9,500.00	9,144.56	3.74%
600 Total Fund Modifications	8,210.45	24,631.35	98,525.00	73,893.65	25.00%
Total Expenditures	85,178.73	179,112.80	1,191,325.00	1,012,212.20	15.03%
Change in Fund Equity	(82,980.39)	(175,668.70)	37,466.00	(213,134.70)	

Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended September 30, 2017 (Unaudited)

General Fund	This Month	Y-T-D	Budget	Difference	Percent
100 Local Sources					
151 Interest	23.34	53.35	125.00	(71.65)	42.68%
181 Child Care Fees	175.00	135.75	10,000.00	(9,864.25)	1.36%
181 Preschool Fees	2,000.00	2,680.00	30,000.00	(27,320.00)	8.93%
199 Miscellaneous Other	-	575.00	3,000.00	(2,425.00)	19.17%
300 Total Local Sources	<u>2,198.34</u>	<u>3,444.10</u>	<u>43,125.00</u>	<u>(39,680.90)</u>	<u>7.99%</u>
300 State Sources					
311 Foundation Allowance	-	-	1,005,723.00	(1,005,723.00)	0.00%
312 Headlee Obligation for Data Collection	-	-	3,375.00	(3,375.00)	0.00%
312 31A At-Risk	-	-	78,000.00	(78,000.00)	0.00%
312 Special Ed	-	-	23,606.00	(23,606.00)	0.00%
300 Total State Sources	<u>-</u>	<u>-</u>	<u>1,110,704.00</u>	<u>(1,110,704.00)</u>	<u>0.00%</u>
400 Federal Sources					
414 Title I	-	-	42,759.00	(42,759.00)	0.00%
414 Title II A	-	-	8,231.00	(8,231.00)	0.00%
414 IDEA	-	-	21,144.00	(21,144.00)	0.00%
417 IDEA Preschool	-	-	1,228.00	(1,228.00)	0.00%
400 Total Federal Sources	<u>-</u>	<u>-</u>	<u>73,362.00</u>	<u>(73,362.00)</u>	<u>0.00%</u>
500 Incoming Transfers and Other Transactions					
511 ACT 18 Special Ed	-	-	1,600.00	(1,600.00)	0.00%
500 Total Incoming Transfers and Other Transactions	<u>-</u>	<u>-</u>	<u>1,600.00</u>	<u>(1,600.00)</u>	<u>0.00%</u>
Total Revenues and Other Financing Sources	2,198.34	3,444.10	1,228,791.00	(1,225,346.90)	0.28%

Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended September 30, 2017 (Unaudited)

General Fund	This Month	Y-T-D	Budget	Difference	Percent
Instruction					
110 Basic Programs					
111 Elementary					
111 Teacher Salaries	15,491.50	16,053.99	205,000.00	188,946.01	7.83%
111 Substitute Salaries	-	-	15,000.00	15,000.00	0.00%
111 Teacher and Substitute Benefits	4,653.88	4,517.60	55,000.00	50,482.40	8.21%
111 Copier and Equipment Lease	396.81	1,205.40	7,000.00	5,794.60	17.22%
111 Teaching Supplies	272.50	5,086.89	15,000.00	9,913.11	33.91%
111 Field Trips	-	-	2,500.00	2,500.00	0.00%
111 Miscellaneous Expenditures	-	-	500.00	500.00	0.00%
111 Total Elementary	<u>20,814.69</u>	<u>26,863.88</u>	<u>300,000.00</u>	<u>273,136.12</u>	<u>8.95%</u>
118 Preschool					
118 Preschool Teacher Salaries	2,857.90	2,857.90	37,500.00	34,642.10	7.62%
118 Preschool Teacher Benefits	896.64	808.24	13,500.00	12,691.76	5.99%
118 Preschool Supplies	-	193.61	1,000.00	806.39	19.36%
119 Total Preschool	<u>3,754.54</u>	<u>3,859.75</u>	<u>52,000.00</u>	<u>48,140.25</u>	<u>7.42%</u>
110 Total Basic Programs	<u>24,569.23</u>	<u>30,723.63</u>	<u>352,000.00</u>	<u>321,276.37</u>	<u>8.73%</u>
120 Added Needs					
122 Special Education					
122 Special Education Teacher Salaries	-	-	21,000.00	21,000.00	0.00%
122 Special Education Teacher Benefits	-	-	3,000.00	3,000.00	0.00%
122 Special Education Teacher Salaries - IDEA	3,100.42	3,100.42	19,339.00	16,238.58	16.03%
122 Special Education Teacher Benefits - IDEA	356.85	356.85	1,805.00	1,448.15	19.77%
122 Special Ed Teaching Supplies - IDEA	-	-	1,228.00	1,228.00	0.00%
122 Total Special Education	<u>3,457.27</u>	<u>3,457.27</u>	<u>46,372.00</u>	<u>42,914.73</u>	<u>7.46%</u>

**Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended September 30, 2017 (Unaudited)**

General Fund	This Month	Y-T-D	Budget	Difference	Percent
			-		
125 Compensatory Education					
125 Instructional Aide Salaries - GF	-	-	1,600.00	1,600.00	0.00%
125 Instructional Aide Benefits - GF	-	-	500.00	500.00	0.00%
125 Instructional Aide Salaries - Title I	1,693.12	1,693.12	29,000.00	27,306.88	5.84%
125 Instructional Aide Benefits - Title I	1,215.04	1,215.04	17,990.00	16,774.96	6.75%
125 Instructional Aides Salaries - 31A	5,065.33	5,065.33	62,000.00	56,934.67	8.17%
125 Instructional Aides Benefits - 31A	571.93	495.91	16,000.00	15,504.09	3.10%
125 Total Compensatory Education	<u>8,545.42</u>	<u>8,469.40</u>	<u>127,090.00</u>	<u>118,620.60</u>	<u>6.66%</u>
120 Total Added Needs	<u>12,002.69</u>	<u>11,926.67</u>	<u>173,462.00</u>	<u>161,535.33</u>	<u>6.88%</u>
Total Instruction	<u>36,571.92</u>	<u>42,650.30</u>	<u>525,462.00</u>	<u>482,811.70</u>	<u>8.12%</u>
Supporting Services					
210 Support Services - Pupil					
213 OT Services	234.00	234.00	9,000.00	8,766.00	2.60%
214 Psychological Services	-	-	6,000.00	6,000.00	0.00%
215 Speech Pathology Services	1,283.75	1,283.75	22,000.00	20,716.25	5.84%
216 Social Work Salaries	263.02	263.02	3,500.00	3,236.98	7.51%
216 Social Work Benefits	38.34	38.34	500.00	461.66	7.67%
210 Total Support Services - Pupil	<u>1,819.11</u>	<u>1,819.11</u>	<u>41,000.00</u>	<u>39,180.89</u>	<u>4.44%</u>
220 Support Services - Instructional Staff					
221 Instructional Staff Prof. Dev.	39.95	431.60	15,000.00	14,568.40	2.88%
221 Instructional Staff Prof. Dev. - Title IIA	-	-	4,000.00	4,000.00	0.00%
226 Special Education Supervision	-	-	1,000.00	1,000.00	0.00%
220 Total Support Services - Instructional Staff	<u>39.95</u>	<u>431.60</u>	<u>20,000.00</u>	<u>19,568.40</u>	<u>2.16%</u>

Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended September 30, 2017 (Unaudited)

General Fund	This Month	Y-T-D	Budget	Difference	Percent
230 Support Services - General Administration					
231 Legal Services	-	-	5,000.00	5,000.00	0.00%
231 Audit Services	-	7,100.00	9,500.00	2,400.00	74.74%
231 Board Dues, Memberships, Policy Updates	-	-	2,500.00	2,500.00	0.00%
232 MIChoice Management Services Fee	9,880.58	29,641.74	118,567.00	88,925.26	25.00%
232 FSU Oversight Services Fee	-	-	33,321.00	33,321.00	0.00%
230 Total Support Services - General Administration	<u>9,880.58</u>	<u>36,741.74</u>	<u>168,888.00</u>	<u>132,146.26</u>	<u>21.76%</u>
240 Support Services - School Administration					
241 Headmaster Salary	6,153.84	18,461.52	80,000.00	61,538.48	23.08%
241 Administrative Salary	2,565.04	8,202.58	38,000.00	29,797.42	21.59%
241 Administrative Benefits	1,844.62	5,843.97	25,000.00	19,156.03	23.38%
241 Office Supplies	29.55	443.18	4,000.00	3,556.82	11.08%
241 Administrative memberships and fees	-	1,893.50	4,500.00	2,606.50	42.08%
240 Total Support Services - School Administration	<u>10,593.05</u>	<u>34,844.75</u>	<u>151,500.00</u>	<u>116,655.25</u>	<u>23.00%</u>
250 Support Services - Business					
252 SDS Financial Software	-	-	2,000.00	2,000.00	0.00%
259 Bank Charges	7.50	33.46	500.00	466.54	6.69%
259 State Aid Note Fees	-	3,125.00	1,500.00	(1,625.00)	208.33%
259 State Aid Note Interest	-	164.07	4,500.00	4,335.93	3.65%
250 Total Support Services - Business	<u>7.50</u>	<u>3,322.53</u>	<u>8,500.00</u>	<u>5,177.47</u>	<u>39.09%</u>

Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended September 30, 2017 (Unaudited)

General Fund	This Month	Y-T-D	Budget	Difference	Percent
260 Operation and Maintenance of Plant					
261 Janitorial Salaries	-	-	13,000.00	13,000.00	0.00%
261 Janitorial Benefits	-	-	2,000.00	2,000.00	0.00%
261 Janitorial Services	1,651.32	4,120.75	17,000.00	12,879.25	24.24%
261 Lawn Care Services	130.00	420.00	3,000.00	2,580.00	14.00%
261 Snow Removal	-	-	5,000.00	5,000.00	0.00%
261 Telephone and Internet	253.22	2,682.52	15,000.00	12,317.48	17.88%
261 Water and Sewage	30.27	332.94	1,500.00	1,167.06	22.20%
261 Waste and Trash Disposal	-	815.02	3,500.00	2,684.98	23.29%
261 Property and Liability Insurance	10,913.52	13,095.00	14,000.00	905.00	93.54%
261 Building Repairs and Maintenance	875.20	2,571.02	20,000.00	17,428.98	12.86%
261 Gas	103.41	181.51	13,500.00	13,318.49	1.34%
261 Electricity	883.78	1,559.35	9,500.00	7,940.65	16.41%
261 Janitorial Supplies	-	55.16	5,500.00	5,444.84	1.00%
260 Total Operation and Maintenance of Plant	<u>14,840.72</u>	<u>25,833.27</u>	<u>122,500.00</u>	<u>96,666.73</u>	<u>21.09%</u>
280 Support Services - Central					
282 Marketing	9.00	5,203.45	20,000.00	14,796.55	26.02%
283 Non instructional staff professional development	768.51	921.76	8,000.00	7,078.24	11.52%
283 Personnel recruitment	-	-	1,000.00	1,000.00	0.00%
283 Staff and Board fingerprinting	-	-	2,000.00	2,000.00	0.00%
284 Erate Consulting Services	90.00	365.00	700.00	335.00	52.14%
284 Technology - PowerSchool	-	-	1,250.00	1,250.00	0.00%
284 Technology Support	1,992.50	1,992.50	12,500.00	10,507.50	15.94%
280 Total Support Services - Central	<u>2,860.01</u>	<u>8,482.71</u>	<u>45,450.00</u>	<u>36,967.29</u>	<u>18.66%</u>
Total Supporting Services	<u>40,040.92</u>	<u>111,475.71</u>	<u>557,838.00</u>	<u>446,362.29</u>	<u>19.98%</u>

Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended September 30, 2017 (Unaudited)

General Fund	This Month	Y-T-D	Budget	Difference	Percent
350 Community Services					
351 Child Care Salaries	320.79	320.79	8,000.00	7,679.21	4.01%
351 Child Care Benefits	34.65	34.65	1,000.00	965.35	3.47%
351 Child Care Supplies	-	-	500.00	500.00	0.00%
350 Total Community Services	<u>355.44</u>	<u>355.44</u>	<u>9,500.00</u>	<u>9,144.56</u>	<u>3.74%</u>
600 Fund Modifications					
631 Transfer to Debt Service Fund	8,210.45	24,631.35	98,525.00	73,893.65	25.00%
600 Total Fund Modifications	<u>8,210.45</u>	<u>24,631.35</u>	<u>98,525.00</u>	<u>73,893.65</u>	<u>25.00%</u>
Total Expenditures	<u>85,178.73</u>	<u>179,112.80</u>	<u>1,191,325.00</u>	<u>1,012,212.20</u>	<u>15.03%</u>
Change in Fund Equity	<u>(82,980.39)</u>	<u>(175,668.70)</u>	<u>37,466.00</u>	<u>(213,134.70)</u>	

Muskegon Montessori Academy for Environmental Change
Check Register Report
September 1, 2017 - September 30, 2017

Check Date	Check	Vendor Name	Description	Amount
9/19/2017	2333	AK Group	Technology Support Services	822.50
9/19/2017	2333	AK Group	Technology Support Services	320.00
9/19/2017	2334	Cintas	Floor Mats	13.74
9/19/2017	2335	Cofessco	Building Maintenance-Fire Alarm/Sprinkler Inspecti	548.64
9/19/2017	2335	Cofessco	Building Maintenance-Fire Alarm/Sprinkler Inspecti	89.71
9/19/2017	2336	Comcast	Telephone and Internet	156.63
9/19/2017	2337	Crimson Design	Graphic Desgin & Creative Dev. Services	9.00
9/19/2017	2338	Edwards Janitorial Services L.L.C.	Janitor Services	1,651.32
9/19/2017	2339	IHeartMedia	Marketing-Moose Fest Ticket Party	995.00
9/19/2017	2340	Kohley Superior Water	Teaching Supplies-Fish water, Delivery, Depos	38.50
9/19/2017	2341	Lowes	Lawn Care - Mulch, Edging, Soil, Plants, Plan	25.98
9/19/2017	2341	Lowes	Building Maint-Paint, brush, putty, caulk, lo	60.10
9/19/2017	2342	Maner Costerisan	Audit Services - Final 6/30/17 Billing	2,400.00
9/19/2017	2343	MIChoice LLC	Employee Benefits for August 2017	2,657.61
9/19/2017	2343	MIChoice LLC	Payroll for October 6, 2017 (estimate)	10,000.00
9/19/2017	2343	MIChoice LLC	Payroll for October 20, 2017 (estimate)	10,000.00
9/19/2017	2343	MIChoice LLC	Employee Benefits for October 2017 (estimate)	3,000.00
9/19/2017	2343	MIChoice LLC	Payroll for August 25, 2017 (actual)	6,696.12
9/19/2017	2343	MIChoice LLC	Payroll for Lynne Blanchard	146.36
9/19/2017	2343	MIChoice LLC	Management Fee for September 2017	9,880.58
9/19/2017	2343	MIChoice LLC	Payroll for September 8, 2017 (actual)	10,539.07
9/19/2017	2343	MIChoice LLC	Payroll for Lynee Blanchard	150.68
9/19/2017	2343	MIChoice LLC	Principal	4,082.20
9/19/2017	2343	MIChoice LLC	Interest	515.15
9/19/2017	2344	PlessLane Design, Inc.	Lawn Care Services	130.00
9/19/2017	2345	Sidney Faucette	Interest	450.00
9/19/2017	2346	Staples Advantage	Teaching Supplies- Special education files	15.88
9/19/2017	2346	Staples Advantage	Teaching Supplies- mail box,pencils,pocket ho	222.10
9/19/2017	2346	Staples Advantage	Jan Supplies-marker remover, brooms & dust p	55.16
9/19/2017	2347	West Interactive Services Corp	School Messenger	31.50
				\$ 65,703.53

Muskegon Montessori Academy for Environmental Change
Balance Sheet
September 30, 2017 (Unaudited)

Lunch Fund

Assets

Cash-PNC	-
Due From General Fund	<u>17,113.32</u>

Total Assets 17,113.32

Liabilities

Accounts Payable	-
Due To General Fund	<u>-</u>

Total Liabilities -

Fund Equity

Fund Balance-Unreserved	16,851.06
Change in Fund Equity	<u>262.26</u>

Total Fund Equity 17,113.32

Total Liabilities & Fund Equity 17,113.32

Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended September 30, 2017 (Unaudited)

Lunch Fund	This Month	Y-T-D	Budget	Difference	Percent
100 Local Sources					
161 Food Sales	550.00	535.00	7,500.00	(6,965.00)	7.13%
100 Total Local Sources	<u>550.00</u>	<u>535.00</u>	<u>7,500.00</u>	<u>(6,965.00)</u>	<u>7.13%</u>
300 State Sources					
312 State Lunch Receipts	-	-	1,000.00	(1,000.00)	0.00%
300 Total State Sources	<u>-</u>	<u>-</u>	<u>1,000.00</u>	<u>(1,000.00)</u>	<u>0.00%</u>
400 Federal Sources					
414 Free/Reduced Lunch	-	-	68,000.00	(68,000.00)	0.00%
400 Total Federal Sources	<u>-</u>	<u>-</u>	<u>68,000.00</u>	<u>(68,000.00)</u>	<u>0.00%</u>
600 Fund Modifications					
611 Transfer from general fund	-	-	-	-	#DIV/0!
600 Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
Total Revenues and Other Financing Sources	<u>550.00</u>	<u>535.00</u>	<u>76,500.00</u>	<u>(75,965.00)</u>	<u>0.70%</u>
Expenditures					
290 Supporting Services - Supplies and Materials					
297 Food and supplies	-	-	75,500.00	75,500.00	0.00%
297 Miscellaneous	272.74	272.74	1,000.00	727.26	27.27%
Total Expenditures	<u>272.74</u>	<u>272.74</u>	<u>76,500.00</u>	<u>76,227.26</u>	<u>0.00%</u>
Change in Fund Equity	<u><u>277.26</u></u>	<u><u>262.26</u></u>	<u><u>-</u></u>	<u><u>262.26</u></u>	

Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended September 30, 2017 (Unaudited)

Debt Service Fund	This Month	Y-T-D	Budget	Difference	Percent
600 Fund Modifications					
611 Transfer From General Fund	8,210.45	24,631.35	98,525.00	(73,893.65)	25.00%
600 Total Fund Modifications	<u>8,210.45</u>	<u>24,631.35</u>	<u>98,525.00</u>	<u>(73,893.65)</u>	<u>25.00%</u>
Total Revenues	<u>8,210.45</u>	<u>24,631.35</u>	<u>98,525.00</u>	<u>(73,893.65)</u>	<u>25.00%</u>
Expenditures					
510 Debt Service - Long Term					
511 Principal	6,377.57	19,160.06	78,440.00	59,279.94	24.43%
511 Interest	1,832.88	5,471.29	20,085.00	14,613.71	27.24%
Total Expenditures	<u>8,210.45</u>	<u>24,631.35</u>	<u>98,525.00</u>	<u>73,893.65</u>	<u>25.00%</u>
Change in Fund Equity	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	