

Muskegon Montessori Academy for Environmental Change
Balance Sheet
December 31, 2017 (Unaudited)

General Fund

Assets

Cash - Chemical Bank	193,899.73
Cash - PEX Card	2,332.55
Prepaid Payroll & Benefits	<u>43,000.00</u>

Total Assets 239,232.28

Liabilities

Accounts Payable	37,622.97
State Aid Note Payable	109,397.81
Due To Lunch Fund	16,719.35
Due To Agency Fund	2,195.66
Deferred Revenue	<u>23,908.94</u>

Total Liabilities 189,844.73

Fund Equity

Fund Balance-Unreserved	191,725.01
Change in Fund Equity	<u>(142,337.46)</u>

Total Fund Equity 49,387.55

Total Liabilities & Fund Equity 239,232.28

**Muskegon Montessori Academy for Environmental Change
Statement of Activities (Summary)
For the Month Ended December 31, 2017 (Unaudited)**

General Fund	This Month	Y-T-D	Budget	Difference	Percent
Revenues					
100 Total Local Sources	3,218.77	17,934.22	43,125.00	(25,190.78)	41.59%
300 Total State Sources	105,261.88	315,760.79	1,110,704.00	(794,943.21)	28.43%
400 Total Federal Sources	6,915.00	6,915.00	73,362.00	(66,447.00)	9.43%
500 Total Incoming Transfers and Other Transactions	-	-	1,600.00	(1,600.00)	0.00%
Total Revenues and Other Financing Sources	115,395.65	340,610.01	1,228,791.00	(888,180.99)	27.72%
Expenditures					
110 Total Basic Programs	36,087.82	128,214.35	352,000.00	223,785.65	36.42%
120 Total Added Needs	18,041.64	56,164.75	173,462.00	117,297.25	32.38%
210 Total Support Services - Pupil	9,162.63	17,206.88	41,000.00	23,793.12	41.97%
220 Total Support Services - Instructional Staff	47.67	5,916.90	20,000.00	14,083.10	29.58%
230 Total Support Services - General Administration	13,748.55	82,329.39	168,888.00	86,558.61	48.75%
240 Total Support Services - School Administration	15,437.00	72,721.17	151,500.00	78,778.83	48.00%
250 Total Support Services - Business	241.02	4,389.40	8,500.00	4,110.60	51.64%
260 Total Operation and Maintenance of Plant	9,128.75	43,940.30	122,500.00	78,559.70	35.87%
280 Total Support Services - Central	2,692.49	19,085.38	45,450.00	26,364.62	41.99%
350 Total Community Services	1,305.25	3,716.25	9,500.00	5,783.75	39.12%
600 Total Fund Modifications	8,210.45	49,262.70	98,525.00	49,262.30	50.00%
Total Expenditures	114,103.27	482,947.47	1,191,325.00	708,377.53	40.54%
Change in Fund Equity	1,292.38	(142,337.46)	37,466.00	(179,803.46)	

Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended December 31, 2017 (Unaudited)

General Fund	This Month	Y-T-D	Budget	Difference	Percent
100 Local Sources					
151 Interest	16.77	105.25	125.00	(19.75)	84.20%
181 Child Care Fees	1,162.00	4,843.25	10,000.00	(5,156.75)	48.43%
181 Preschool Fees	2,040.00	12,361.24	30,000.00	(17,638.76)	41.20%
199 Miscellaneous Other	-	624.48	3,000.00	(2,375.52)	20.82%
300 Total Local Sources	<u>3,218.77</u>	<u>17,934.22</u>	<u>43,125.00</u>	<u>(25,190.78)</u>	<u>41.59%</u>
300 State Sources					
311 Foundation Allowance	96,432.32	289,296.96	1,005,723.00	(716,426.04)	28.77%
312 Early Literacy Targeted Instruction	553.58	1,660.74	-	1,660.74	100.00%
312 Headlee Obligation for Data Collection	323.58	964.35	3,375.00	(2,410.65)	28.57%
312 31A At-Risk	7,187.69	21,544.59	78,000.00	(56,455.41)	27.62%
312 Special Ed	764.71	2,294.15	23,606.00	(21,311.85)	9.72%
300 Total State Sources	<u>105,261.88</u>	<u>315,760.79</u>	<u>1,110,704.00</u>	<u>(794,943.21)</u>	<u>28.43%</u>
400 Federal Sources					
414 Title I	-	-	42,759.00	(42,759.00)	0.00%
414 Title II A	-	-	8,231.00	(8,231.00)	0.00%
414 IDEA	6,915.00	6,915.00	21,144.00	(14,229.00)	32.70%
417 IDEA Preschool	-	-	1,228.00	(1,228.00)	0.00%
400 Total Federal Sources	<u>6,915.00</u>	<u>6,915.00</u>	<u>73,362.00</u>	<u>(66,447.00)</u>	<u>9.43%</u>
500 Incoming Transfers and Other Transactions					
511 ACT 18 Special Ed	-	-	1,600.00	(1,600.00)	0.00%
500 Total Incoming Transfers and Other Transactions	<u>-</u>	<u>-</u>	<u>1,600.00</u>	<u>(1,600.00)</u>	<u>0.00%</u>
Total Revenues and Other Financing Sources	<u>115,395.65</u>	<u>340,610.01</u>	<u>1,228,791.00</u>	<u>(888,180.99)</u>	<u>27.72%</u>

Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended December 31, 2017 (Unaudited)

General Fund	This Month	Y-T-D	Budget	Difference	Percent
Instruction					
110 Basic Programs					
111 Elementary					
111 Teacher Salaries	20,809.93	69,322.92	205,000.00	135,677.08	33.82%
111 Substitute Salaries	3,289.72	6,586.48	15,000.00	8,413.52	43.91%
111 Teacher and Substitute Benefits	6,462.77	19,957.14	55,000.00	35,042.86	36.29%
111 Copier and Equipment Lease	116.54	2,189.42	7,000.00	4,810.58	31.28%
111 Teaching Supplies	104.49	6,652.80	15,000.00	8,347.20	44.35%
111 Early Literacy Targeted Instruction	-	6,090.00	-	(6,090.00)	100.00%
111 Field Trips	-	742.39	2,500.00	1,757.61	29.70%
111 Miscellaneous Expenditures	-	-	500.00	500.00	0.00%
111 Total Elementary	<u>30,783.45</u>	<u>111,541.15</u>	<u>300,000.00</u>	<u>188,458.85</u>	<u>37.18%</u>
118 Preschool					
118 Preschool Teacher Salaries	4,286.85	12,860.55	37,500.00	24,639.45	34.29%
118 Preschool Teacher Benefits	1,017.52	3,619.04	13,500.00	9,880.96	26.81%
118 Preschool Supplies	-	193.61	1,000.00	806.39	19.36%
119 Total Preschool	<u>5,304.37</u>	<u>16,673.20</u>	<u>52,000.00</u>	<u>35,326.80</u>	<u>32.06%</u>
110 Total Basic Programs	<u>36,087.82</u>	<u>128,214.35</u>	<u>352,000.00</u>	<u>223,785.65</u>	<u>36.42%</u>
120 Added Needs					
122 Special Education					
122 Special Education Teacher Salaries	-	-	21,000.00	21,000.00	0.00%
122 Special Education Teacher Benefits	-	-	3,000.00	3,000.00	0.00%
122 Special Education Teacher Salaries - IDEA	4,650.62	13,951.88	19,339.00	5,387.12	72.14%
122 Special Education Teacher Benefits - IDEA	515.68	1,586.23	1,805.00	218.77	87.88%
122 Special Ed Teaching Supplies - IDEA	-	-	1,228.00	1,228.00	0.00%
122 Total Special Education	<u>5,166.30</u>	<u>15,538.11</u>	<u>46,372.00</u>	<u>30,833.89</u>	<u>33.51%</u>

Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended December 31, 2017 (Unaudited)

General Fund	This Month	Y-T-D	Budget	Difference	Percent
			-		
125 Compensatory Education					
125 Instructional Aide Salaries - GF	-	-	1,600.00	1,600.00	0.00%
125 Instructional Aide Benefits - GF	-	-	500.00	500.00	0.00%
125 Instructional Aide Salaries - Title I	3,180.75	7,223.50	29,000.00	21,776.50	24.91%
125 Instructional Aide Benefits - Title I	1,478.78	1,966.73	17,990.00	16,023.27	10.93%
125 Instructional Aides Salaries - 31A	7,054.98	24,141.96	62,000.00	37,858.04	38.94%
125 Instructional Aides Benefits - 31A	1,160.83	4,365.79	16,000.00	11,634.21	27.29%
125 Teaching Supplies - 31A	-	2,928.66	-	(2,928.66)	100.00%
125 Total Compensatory Education	<u>12,875.34</u>	<u>40,626.64</u>	<u>127,090.00</u>	<u>86,463.36</u>	<u>31.97%</u>
120 Total Added Needs	<u>18,041.64</u>	<u>56,164.75</u>	<u>173,462.00</u>	<u>117,297.25</u>	<u>32.38%</u>
Total Instruction	<u>54,129.46</u>	<u>184,379.10</u>	<u>525,462.00</u>	<u>341,082.90</u>	<u>35.09%</u>
Supporting Services					
210 Support Services - Pupil					
213 OT Services	1,184.63	2,179.13	9,000.00	6,820.87	24.21%
214 Psychological Services	2,412.00	3,858.00	6,000.00	2,142.00	64.30%
215 Speech Pathology Services	4,305.00	9,428.75	22,000.00	12,571.25	42.86%
216 Social Work Services	1,261.00	1,741.00	-	(1,741.00)	100.00%
216 Social Work Salaries	-	-	3,500.00	3,500.00	0.00%
216 Social Work Benefits	-	-	500.00	500.00	0.00%
210 Total Support Services - Pupil	<u>9,162.63</u>	<u>17,206.88</u>	<u>41,000.00</u>	<u>23,793.12</u>	<u>41.97%</u>
220 Support Services - Instructional Staff					
221 Instructional Staff Prof. Dev.	47.67	4,942.41	15,000.00	10,057.59	32.95%
221 Instructional Staff Prof. Dev. - Title IIA	-	-	4,000.00	4,000.00	0.00%
226 Special Education Supervision	-	974.49	1,000.00	25.51	97.45%
220 Total Support Services - Instructional Staff	<u>47.67</u>	<u>5,916.90</u>	<u>20,000.00</u>	<u>14,083.10</u>	<u>29.58%</u>

Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended December 31, 2017 (Unaudited)

General Fund	This Month	Y-T-D	Budget	Difference	Percent
230 Support Services - General Administration					
231 Legal Services	-	3,500.00	5,000.00	1,500.00	70.00%
231 Audit Services	-	8,980.00	9,500.00	520.00	94.53%
231 Board Dues, Memberships, Policy Updates	975.00	1,887.00	2,500.00	613.00	75.48%
232 MIChoice Management Services Fee	9,880.58	59,283.48	118,567.00	59,283.52	50.00%
232 FSU Oversight Services Fee	2,892.97	8,678.91	33,321.00	24,642.09	26.05%
230 Total Support Services - General Administration	<u>13,748.55</u>	<u>82,329.39</u>	<u>168,888.00</u>	<u>86,558.61</u>	<u>48.75%</u>
240 Support Services - School Administration					
241 Headmaster Salary	9,230.78	39,999.98	80,000.00	40,000.02	50.00%
241 Administrative Salary	4,180.83	17,829.18	38,000.00	20,170.82	46.92%
241 Administrative Benefits	2,025.39	11,742.04	25,000.00	13,257.96	46.97%
241 Office Supplies	-	1,256.47	4,000.00	2,743.53	31.41%
241 Administrative memberships and fees	-	1,893.50	4,500.00	2,606.50	42.08%
240 Total Support Services - School Administration	<u>15,437.00</u>	<u>72,721.17</u>	<u>151,500.00</u>	<u>78,778.83</u>	<u>48.00%</u>
250 Support Services - Business					
252 SDS Financial Software	-	-	2,000.00	2,000.00	0.00%
259 Bank Charges	13.00	82.86	500.00	417.14	16.57%
259 State Aid Note Fees	-	3,125.00	1,500.00	(1,625.00)	208.33%
259 State Aid Note Interest	228.02	1,181.54	4,500.00	3,318.46	26.26%
250 Total Support Services - Business	<u>241.02</u>	<u>4,389.40</u>	<u>8,500.00</u>	<u>4,110.60</u>	<u>51.64%</u>

Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended December 31, 2017 (Unaudited)

General Fund	This Month	Y-T-D	Budget	Difference	Percent
260 Operation and Maintenance of Plant					
261 Janitorial Salaries	990.21	1,325.71	13,000.00	11,674.29	10.20%
261 Janitorial Benefits	75.75	101.41	2,000.00	1,898.59	5.07%
261 Janitorial Services	1,279.09	7,958.02	17,000.00	9,041.98	46.81%
261 Lawn Care Services	36.85	956.85	3,000.00	2,043.15	31.90%
261 Snow Removal	809.00	809.00	5,000.00	4,191.00	16.18%
261 Telephone and Internet	1,498.43	4,486.53	15,000.00	10,513.47	29.91%
261 Water and Sewage	-	579.96	1,500.00	920.04	38.66%
261 Waste and Trash Disposal	319.45	1,622.69	3,500.00	1,877.31	46.36%
261 Property and Liability Insurance	-	13,095.00	14,000.00	905.00	93.54%
261 Building Repairs and Maintenance	1,110.42	5,432.23	20,000.00	14,567.77	27.16%
261 Gas	1,314.40	2,311.37	13,500.00	11,188.63	17.12%
261 Electricity	686.79	2,907.82	9,500.00	6,592.18	30.61%
261 Janitorial Supplies	1,008.36	2,353.71	5,500.00	3,146.29	42.79%
260 Total Operation and Maintenance of Plant	<u>9,128.75</u>	<u>43,940.30</u>	<u>122,500.00</u>	<u>78,559.70</u>	<u>35.87%</u>
280 Support Services - Central					
282 Marketing	445.81	6,558.22	20,000.00	13,441.78	32.79%
283 Non instructional staff professional development	-	3,770.66	8,000.00	4,229.34	47.13%
283 Personnel recruitment	-	199.32	1,000.00	800.68	19.93%
283 Staff and Board fingerprinting	467.16	887.16	2,000.00	1,112.84	44.36%
284 Erate Consulting Services	275.00	915.00	700.00	(215.00)	130.71%
284 Technology - PowerSchool	-	-	1,250.00	1,250.00	0.00%
284 Technology Support	1,504.52	6,755.02	12,500.00	5,744.98	54.04%
280 Total Support Services - Central	<u>2,692.49</u>	<u>19,085.38</u>	<u>45,450.00</u>	<u>26,364.62</u>	<u>41.99%</u>
Total Supporting Services	<u>50,458.11</u>	<u>245,589.42</u>	<u>557,838.00</u>	<u>312,248.58</u>	<u>44.03%</u>

Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended December 31, 2017 (Unaudited)

General Fund	This Month	Y-T-D	Budget	Difference	Percent
350 Community Services					
351 Child Care Salaries	1,189.68	3,375.71	8,000.00	4,624.29	42.20%
351 Child Care Benefits	115.57	340.54	1,000.00	659.46	34.05%
351 Child Care Supplies	-	-	500.00	500.00	0.00%
350 Total Community Services	<u>1,305.25</u>	<u>3,716.25</u>	<u>9,500.00</u>	<u>5,783.75</u>	<u>39.12%</u>
600 Fund Modifications					
631 Transfer to Debt Service Fund	8,210.45	49,262.70	98,525.00	49,262.30	50.00%
600 Total Fund Modifications	<u>8,210.45</u>	<u>49,262.70</u>	<u>98,525.00</u>	<u>49,262.30</u>	<u>50.00%</u>
Total Expenditures	<u>114,103.27</u>	<u>482,947.47</u>	<u>1,191,325.00</u>	<u>708,377.53</u>	<u>40.54%</u>
Change in Fund Equity	<u><u>1,292.38</u></u>	<u><u>(142,337.46)</u></u>	<u><u>37,466.00</u></u>	<u><u>(179,803.46)</u></u>	

Muskegon Montessori Academy for Environmental Change
Check Register Report
December 1, 2017 - December 31, 2017

Check Date	Check	Vendor Name	Description	Amount
12/11/2017	2424	AK Group	Technology Support-Tech support Nov 2017	822.50
12/11/2017	2425	Cintas	Floor Mats	131.20
12/11/2017	2426	Consumers Energy	Electricity	661.68
12/11/2017	2427	Frontier	Telephone and Internet	1,024.62
12/11/2017	2428	ICON Educational Technology Services	Technology Support Services	103.25
12/11/2017	2429	Michigan Office Solutions	Copier Lease -Xerox Copies	109.93
12/11/2017	2430	MIChoice LLC	Management Fees for December 2017	9,880.58
12/11/2017	2430	MIChoice LLC	Payroll for January 12, 2018 (estimate)	20,000.00
12/11/2017	2430	MIChoice LLC	Payroll for January 26, 2018 (estimate)	20,000.00
12/11/2017	2430	MIChoice LLC	Employee Benefits for January 2018 (estimate)	3,000.00
12/11/2017	2430	MIChoice LLC	Employee Benefits for November 2017	2,145.92
12/11/2017	2430	MIChoice LLC	Payroll for November 17, 2017 (actual)	13,312.31
12/11/2017	2430	MIChoice LLC	Payroll for Jeffrey Holstine	361.16
12/11/2017	2431	PlessLane Design, Inc.	Lawn Care Services	370.00
12/11/2017	2432	Rose Pest Solutions	Pest Control	57.00
12/11/2017	2433	Staples Advantage	Void Office Supplies-paper,files,clips,laminator	275.24
12/11/2017	2433	Staples Advantage	Void Office Supplies-paper,files,clips,laminator	(275.24)
12/11/2017	2434	Xerox Financial Services	Void Copier Lease	116.54
12/11/2017	2434	Xerox Financial Services	Void Copier Lease	(116.54)
12/12/2017	2435	Staples Advantage	Office Supplies-paper,files,clips,laminator	275.24
12/12/2017	2436	Xerox Financial Services	Copier Lease	116.54
12/21/2017	2437	Bret Noordhoff Plumbing	Building Maintenance-Sink replacement	225.00
12/21/2017	2437	Bret Noordhoff Plumbing	Building Maintenance- sink repairs	185.00
12/21/2017	2438	Certified Building Solutions	Building Maintenance-Roof repair over Kitchen	460.00
12/21/2017	2439	City of Norton Shores	Admin Memberships- 2018 Business Registration	25.00
12/21/2017	2440	Clark Hill PLC	Legal Services - State Aid Note	3,500.00
12/21/2017	2441	Comcast	Telephone and Internet	357.72
12/21/2017	2442	DTE Energy	Natural Gas	1,314.40
12/21/2017	2443	Edwards Janitorial Services L.L.C.	Janitor Services	1,279.09
12/21/2017	2444	Institute for Excellence in Education	Board Policy Manual-Fall 17 Board Policy	950.00
12/21/2017	2445	Jeannie Hansard	Professional Develop-Mileage 11/28/17	47.67
12/21/2017	2446	Jeff Holstine	Lawn Care Serv-Leaf Removal Mileage to Dump	21.03
12/21/2017	2447	Kohley Superior Water	Teaching Supplies-Fish water, Delivery, Depos	32.75
12/21/2017	2448	Lowes	Lawn Care - Mulch, Edging, Soil, Plants, Plan	15.82
12/21/2017	2448	Lowes	Building Maint-Paint, brush, putty, caulk, lo	0.36
12/21/2017	2448	Lowes	Build Maint-Paint,Brushes,Rollers,Light Bulbs	47.42
12/21/2017	2449	MIChoice LLC	Payroll for December 1, 2017 (actual)	10,762.56
12/21/2017	2449	MIChoice LLC	Payroll for Jeffrey Holstine	375.97
12/21/2017	2449	MIChoice LLC	Employee Benefits for December 2017 (actual)	3,779.18
12/21/2017	2449	MIChoice LLC	Principal	4,148.89

Muskegon Montessori Academy for Environmental Change
Check Register Report
December 1, 2017 - December 31, 2017

Check Date	Check	Vendor Name	Description	Amount
12/21/2017	2449	MIChoice LLC	Interest	448.46
12/21/2017	2450	Miner Supply Co., Inc	Janitor Supplies-Paper towel, soap, trash bag	348.49
12/21/2017	2450	Miner Supply Co., Inc	Janitor Supplies-Soap	197.57
12/21/2017	2450	Miner Supply Co., Inc	Janitor Supplies-soap, trash bags, sponges, pa	462.30
12/21/2017	2451	Muskegon Public Schools Dining	Food - November 2017	7,323.33
12/21/2017	2452	Nicole Hutson	Teaching Supplies-Classroom Budget	71.74
12/21/2017	2453	Republic Services	Waste & Trash	319.45
12/21/2017	2454	Sidney Faucette	Interest	450.00
12/21/2017	2455	Verizon Wireless	Telephone and Internet	116.09
				\$ 109,637.22

Muskegon Montessori Academy for Environmental Change
Balance Sheet
December 31, 2017 (Unaudited)

Lunch Fund

Assets

Cash-PNC	-
Due From General Fund	<u>16,719.35</u>

Total Assets 16,719.35

Liabilities

Accounts Payable	-
Due To General Fund	<u>-</u>

Total Liabilities -

Fund Equity

Fund Balance-Unreserved	16,851.06
Change in Fund Equity	<u>(131.71)</u>

Total Fund Equity 16,719.35

Total Liabilities & Fund Equity 16,719.35

Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended December 31, 2017 (Unaudited)

Lunch Fund	This Month	Y-T-D	Budget	Difference	Percent
100 Local Sources					
161 Food Sales	424.75	3,227.80	7,500.00	(4,272.20)	43.04%
100 Total Local Sources	<u>424.75</u>	<u>3,227.80</u>	<u>7,500.00</u>	<u>(4,272.20)</u>	<u>43.04%</u>
300 State Sources					
312 State Lunch Receipts	103.25	309.77	1,000.00	(690.23)	30.98%
300 Total State Sources	<u>103.25</u>	<u>309.77</u>	<u>1,000.00</u>	<u>(690.23)</u>	<u>30.98%</u>
400 Federal Sources					
414 Free/Reduced Lunch	6,795.66	19,962.31	68,000.00	(48,037.69)	29.36%
400 Total Federal Sources	<u>6,795.66</u>	<u>19,962.31</u>	<u>68,000.00</u>	<u>(48,037.69)</u>	<u>29.36%</u>
600 Fund Modifications					
611 Transfer from general fund	-	-	-	-	#DIV/0!
600 Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
Total Revenues and Other Financing Sources	<u>7,323.66</u>	<u>23,499.88</u>	<u>76,500.00</u>	<u>(53,000.12)</u>	<u>30.72%</u>
Expenditures					
290 Supporting Services - Supplies and Materials					
297 Food and supplies	-	21,730.71	75,500.00	53,769.29	28.78%
297 Miscellaneous	665.03	1,900.88	1,000.00	(900.88)	190.09%
Total Expenditures	<u>665.03</u>	<u>23,631.59</u>	<u>76,500.00</u>	<u>52,868.41</u>	<u>0.00%</u>
Change in Fund Equity	<u>6,658.63</u>	<u>(131.71)</u>	<u>-</u>	<u>(131.71)</u>	

Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended December 31, 2017 (Unaudited)

Debt Service Fund	This Month	Y-T-D	Budget	Difference	Percent
600 Fund Modifications					
611 Transfer From General Fund	8,210.45	49,262.70	98,525.00	(49,262.30)	50.00%
600 Total Fund Modifications	<u>8,210.45</u>	<u>49,262.70</u>	<u>98,525.00</u>	<u>(49,262.30)</u>	<u>50.00%</u>
Total Revenues	<u>8,210.45</u>	<u>49,262.70</u>	<u>98,525.00</u>	<u>(49,262.30)</u>	<u>50.00%</u>
Expenditures					
510 Debt Service - Long Term					
511 Principal	6,529.95	38,629.92	78,440.00	39,810.08	49.25%
511 Interest	1,680.50	10,632.78	20,085.00	9,452.22	52.94%
Total Expenditures	<u>8,210.45</u>	<u>49,262.70</u>	<u>98,525.00</u>	<u>49,262.30</u>	<u>50.00%</u>
Change in Fund Equity	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	