

**Resolution for Adoption by the Board of Education
Oxford Community Schools
Fiscal Year 2016-17 & 2017-18
General Fund Amended Budget
June 27, 2017**

**Resolved, that the Appropriation Act of Oxford Community Schools
General Fund for the fiscal year 2017-18 be as follows:**

	2015-16 Actual June 30, 2016	2016-17 Original Budget June 30, 2017	2016-17 Final Amended Budget June 30, 2017	2017-18 Proposed Budget June 30, 2018
Enrollment FTE (Blended Count)	5,655	5,655	5,880	5,880
REVENUES				
Local	6,661,261	6,393,261	6,153,253	5,863,709
State	42,881,429	42,793,135	45,964,879	46,728,801
Federal	1,263,940	1,435,246	1,703,363	1,703,363
Other	1,858,363	2,260,575	2,365,903	2,395,903
TOTAL REVENUES	52,664,993	52,882,217	56,187,398	56,691,776
EXPENDITURES				
Instruction				
Basic Programs	26,223,634	27,193,547	28,916,957	29,905,773
Added Needs	5,102,641	5,381,663	5,260,051	5,816,673
Support Services				
Pupil	2,878,737	2,935,232	3,030,330	3,148,319
Instructional Staff	2,236,992	2,354,896	2,534,730	2,635,981
General Administration	420,803	488,852	468,432	499,121
School Administration	3,036,973	3,274,759	3,304,861	3,413,957
Business	713,586	723,759	704,351	728,996
Operations and Maintenance	3,448,710	3,495,183	3,891,351	3,474,372
Transportation	1,968,232	2,366,171	2,369,224	2,432,377
Central	1,881,369	2,029,996	2,237,231	2,323,284
Athletics	934,038	930,642	930,642	940,000
Other - OIP	702,122	772,705	499,699	340,690
Community Services	25,240	8,500	11,447	11,468
Outgoing Transfers and Other (Incl Debt & Cap Outlay)	838,068	792,793	1,062,288	995,115
Transfer to Capital Projects Fund			475,000	
Transfer to Healthcare Account			475,000	
TOTAL APPROPRIATED GENERAL FUND	50,411,145	52,748,698	56,171,594	56,666,126
Excess Revenues over Expenditures	2,253,848	133,519	15,804	25,650
Beginning Fund Balance - June 30	6,160,325	6,375,871	8,414,173	8,429,977
Projected Ending Fund Balance - June 30	8,414,173	6,509,390	8,429,977	8,455,627
Projected Fund Balance % - June 30	16.69%	12.34%	15.01%	14.92%

**Resolution for Adoption by the Board of Education
Oxford Community Schools
Fiscal Year 2016-17 & 2017-18
Capital Projects Fund Amended Budget
June 27, 2017**

**Resolved, that the Appropriation Act of Oxford Community Schools
Capital Projects Fund for the fiscal year 2017-18 be as follows:**

	2016-17 Final Amended Budget June 30, 2017	2017-18 Proposed Budget June 30, 2018
REVENUES		
Incoming transfer from General Fund	475,000	-
TOTAL REVENUES	475,000	-
EXPENDITURES		
Capital Projects Expenditures		
Water projects on Wildcat Drive	-	250,000
Electrical Primary Switch - OMS/Lakeville	-	100,000
Irrigation System - OHS	-	75,000
Interior door lockdown security devices - District Wide	-	50,000
Total Capital Project Expenditures	-	475,000
TOTAL APPROPRIATED FROM GENERAL FUND	475,000	475,000
Beginning Fund Balance - June 30	-	475,000
Projected Ending Fund Balance - June 30	475,000	-

**Resolution for Adoption by the Board of Education
Oxford Community Schools
Fiscal Year 2017-18 Proposed
Debt Retirement Fund
June 27, 2017**

**Resolved, that the Appropriation Act of Oxford Community Schools
Debt Fund for the fiscal year 2017-18 be as follows:**

	Actual June 30, 2016	Final Amended Budget June 30, 2017	Proposed Budget June 30, 2018
REVENUES			
Local	8,176,451	8,127,554	8,443,319
State	25,286	143,704	130,837
Federal	1,095,865	885,944	809,970
Other - SLRF Borrowing	10,518,477	8,618,978	9,400,000
TOTAL REVENUES	19,816,079	17,776,180	18,784,126
EXPENDITURES			
Redemption of Principal	14,078,846	13,683,846	14,163,846
Bond Interest	5,101,665	4,369,275	4,511,954
Fees & Miscellaneous	57,429	24,479	28,000
Transfer	-	-	-
TOTAL APPROPRIATED	19,237,940	18,077,600	18,703,800
Excess Revenues over Expenditures	578,139	(301,420)	80,326
OTHER FINANCING SOURCES			
Bond Proceeds	70,430,000	42,075,000	
Premium - Refinanced Debt	3,387,580	6,329,543	
TOTAL OTHER FINANCING SOURCES	73,817,580	48,404,543	
OTHER FINANCING USES			
Redemption of Principal - SBLF	43,526,000	48,072,633	
Issuance Costs	524,939	329,423	
Payment to Escrow	29,766,641	-	
TOTAL OTHER FINANCING USES	73,817,580	48,402,056	
Beginning Fund Balance - June 30	161,098	2,860,376	3,712,802
Projected Ending Fund Balance - June 30	2,860,376	3,712,802	3,793,128
Projected Fund Balance % - June 30	14.87%	20.54%	20.28%

NOTE: The Fund Balance at June 30, 2017 includes deposits of \$3,461,538 to an escrow account for 2010B QSCB Debt

**Resolution for Adoption by the Board of Education
Oxford Community Schools
Fiscal Year 2017-18 Proposed
Food Service Fund
June 27, 2017**

**Resolved, that the appropriation Act of Oxford Community Schools
Food Service Fund for the fiscal year 2017-18 be as follows:**

	Actual June 30, 2016	Original Budget June 30, 2017	Final Amended Budget June 30, 2017	Proposed Budget June 30, 2018
REVENUES				
Local	1,261,411	1,179,800	1,330,000	1,372,000
State	93,817	80,559	89,329	80,979
Federal	700,252	671,925	685,306	701,120
Other	-	-		
TOTAL REVENUES	2,055,480	1,932,284	2,104,635	2,154,099
EXPENDITURES				
Salaries	496,650	473,233	542,785	559,986
Employee Benefits	247,774	207,616	255,399	269,796
Purchased Services	32,294	33,500	52,000	32,500
Supplies	1,063,248	1,070,799	1,095,156	1,118,540
Capital Outlay	400,067	35,000	190,279	10,000
Other Expense	42,725	35,000	53,868	54,700
Transfer to Other Funds	96,737	70,000	70,000	70,000
Total Appropriated Food Services	2,379,496	1,925,148	2,259,487	2,115,522
Excess Revenues over Expenditures	(324,016)	7,136	(154,852)	38,577
Beginning Fund Balance - June 30	638,195	314,179	321,315	166,463
Projected Ending Fund Balance - June 30	314,179	321,315	166,463	205,040
Projected Fund Balance % - June 30	13.20%	16.69%	7.37%	9.69%

**Resolution for Adoption by the Board of Education
Oxford Community Schools
Fiscal Year 2017-18 Proposed
Community Service Fund
June 27, 2017**

**Resolved, that the Appropriations Act of Oxford Community Schools
Community Service Fund for the fiscal year 2017-18 be as follows:**

	Actual June 30, 2016	Final Amended Budget July 30, 2017	Proposed Budget June 30, 2018
REVENUES			
Local	976,542	926,425	940,321
State	663,111	502,566	520,156
Federal	-	-	
Other	-	-	
TOTAL REVENUES	1,639,653	1,428,991	1,460,477
EXPENDITURES			
Salaries	972,270	867,793	886,111
Employee Benefits	488,656	455,832	465,437
Purchased Services	27,383	4,627	4,671
Supplies	76,803	38,856	39,360
Capital Outlay	140,132	4,000	5,000
Other Expense	46,730	44,955	46,281
Transfer to Other Funds	32,500	12,500	12,500
Total Appropriated Community Services	1,784,474	1,428,563	1,459,360
Excess Revenues over Expenditures	(144,821)	428	1,117
Beginning Fund Balance - June 30	189,502	44,682	45,110
Projected Ending Fund Balance - June 30	44,682	45,110	46,227
Projected Fund Balance % - June 30	2.50%	3.16%	3.17%