

**SCHOOL DISTRICT OF THE
CITY OF SAGINAW**

**Revised Budget
2017-18**

**Board of Education
550 Millard Street
Saginaw, Michigan 48607-1193**

Adopted: 06/20/18

**GENERAL FUND
DETAIL BUDGET PROJECTION**

	AUDITED ACTUAL 2016-17	CURRENT REVISED BUDGET 2017-18	PROPOSED REVISED BUDGET 2017-18
REVENUES:			
Local Sources	\$ 7,560,437	8,464,150	9,524,063
Intermediate Sources	613,634	437,110	540,140
State Sources	44,197,018	42,970,276	42,788,254
Federal Sources	6,654	6,500	6,500
Total Revenues	52,377,743	51,878,036	52,858,957
Incoming Transfers & Other Transactions	459,351	430,445	348,472
Total Revenues, Incoming Transfers, and Other Transactions	52,837,094	52,308,481	53,207,429
EXPENDITURES:			
INSTRUCTION EXPENSE:			
Basic Program	22,657,803	23,070,473	23,070,473
Added Needs	6,102,885	6,837,381	6,837,381
Adult & Continuing	-	-	-
SUPPORT SERVICES:			
Pupil	2,536,003	2,523,013	2,523,013
Instructional Staff	777,205	777,029	777,029
General Administration	869,695	962,055	887,055
School Administration	3,452,081	3,743,664	3,743,664
Business	1,395,392	1,421,620	1,422,220
Building Operations	6,777,856	6,923,958	6,961,958
Pupil Transportation	2,491,360	2,543,189	2,550,689
Central	1,639,746	1,588,544	1,588,544
Other	424,752	480,250	480,250
Community Services	-	-	-
Total Expenditures	49,124,778	50,871,176	50,842,276
Outgoing Transfers & Other Transactions	-	-	-
Total Appropriated	49,124,778	50,871,176	50,842,276
Excess Revenue (Appropriations)	3,712,314	1,437,305	2,365,153
FUND BALANCE - JULY 1	9,218,626	12,930,940	12,930,940
FUND BALANCE - JUNE 30	\$ 12,930,940	\$ 14,368,245	15,296,093

**GRANT FUND
DETAIL BUDGET PROJECTION**

	AUDITED ACTUAL 2016-17	CURRENT REVISED BUDGET 2017-18	PROPOSED REVISED BUDGET 2017-18
REVENUES:			
Local Sources	\$ 71,069	\$ 107,992	\$ 87,352
Intermediate Sources	-	-	-
State Sources	5,928,432	8,109,350	6,838,854
Federal Sources	12,306,811	15,598,502	13,025,994
Total Revenues	18,306,312	23,815,844	19,952,200
Incoming Transfers & Other Transactions	-	-	-
Total Revenues, Incoming Transfers, and Other Transactions	18,306,312	23,815,844	19,952,200
EXPENDITURES:			
INSTRUCTION EXPENSE:			
Basic Program	3,621,256	4,860,745	3,846,128
Added Needs	7,621,394	8,298,290	7,796,906
Adult & Continuing	50,587	104,880	104,880
SUPPORT SERVICES:			
Pupil	1,308,144	1,503,907	1,386,076
Instructional Staff	3,461,131	6,317,143	4,631,701
General Administration	-	-	-
School Administration	1,516	-	-
Business	87,022	105,305	91,308
Building Operations	674,711	1,024,043	875,018
Pupil Transportation	345,563	464,744	279,539
Central	133,061	239,282	168,021
Other	5,324	11,641	7,761
Community Services	537,251	455,419	416,390
Total Expenditures	17,846,960	23,385,399	19,603,728
Outgoing Transfers & Other Transactions	459,351	430,445	348,472
Total Appropriated	18,306,311	23,815,844	19,952,200
Excess Revenue (Appropriations)	-	-	-
FUND BALANCE - JULY 1	-	-	-
FUND BALANCE - JUNE 30	\$ -	\$ -	-

**GRANT AND GENERAL FUND COMBINED
DETAIL BUDGET PROJECTION**

	AUDITED ACTUAL 2016-17	CURRENT REVISED BUDGET 2017-18	PROPOSED REVISED BUDGET 2017-18
REVENUES:			
Local Sources	\$ 7,631,506	\$ 8,572,142	\$ 9,611,415
Intermediate Sources	613,634	437,110	540,140
State Sources	50,125,450	51,079,626	49,627,108
Federal Sources	12,313,465	15,605,002	13,032,494
Total Revenues	70,684,055	75,693,880	72,811,157
Incoming Transfers & Other Transactions	459,351	430,445	348,472
Total Revenues, Incoming Transfers, and Other Transactions	71,143,406	76,124,325	73,159,629
EXPENDITURES:			
INSTRUCTION EXPENSE:			
Basic Program	26,279,059	27,931,218	26,916,601
Added Needs	13,724,279	15,135,671	14,634,287
Adult & Continuing	50,587	104,880	104,880
		-	-
SUPPORT SERVICES:			
Pupil	3,844,147	4,026,920	3,909,089
Instructional Staff	4,238,336	7,094,172	5,408,730
General Administration	869,695	962,055	887,055
School Administration	3,453,597	3,743,664	3,743,664
Business	1,482,414	1,526,925	1,513,528
Building Operations	7,452,567	7,948,001	7,836,976
Pupil Transportation	2,836,923	3,007,933	2,830,228
Central	1,772,807	1,827,826	1,756,565
Other	430,076	491,891	488,011
Community Services	537,251	455,419	416,390
Total Expenditures	66,971,738	74,256,575	70,446,004
Outgoing Transfers & Other Transactions	459,351	430,445	348,472
Total Appropriated	67,431,089	74,687,020	70,794,476
Excess Revenue (Appropriations)	3,712,317	1,437,305	2,365,153
FUND BALANCE - JULY 1	9,218,626	12,930,940	12,930,940
FUND BALANCE - JUNE 30	\$12,930,943	\$ 14,368,245	\$15,296,093

**FOOD SERVICE FUND
DETAIL BUDGET PROJECTION**

	AUDITED ACTUAL 2016-17	PROPOSED BUDGET 2017-18
REVENUES:		
Local Sources	\$ 100,408	\$ 103,725
State Sources	187,913	110,370
Federal Sources	5,106,283	4,750,000
Total Revenues	5,394,604	4,964,095
 Incoming Transfers and Other Transactions	 -	 -
Total Revenues, Incoming Transfers, and Other Transactions	5,394,604	4,964,095
 EXPENDITURES:		
Food Service Management Company	4,110,705	4,200,000
Commodities Amount (Offset in Revenue)	359,287	300,000
Direct Expenditures	92,712	90,969
Total Expenditures	4,562,704	4,590,969
 Excess Revenue (Appropriations)	 831,900	 373,126
 FUND BALANCE - JULY 1	 337,501	 1,169,401
 FUND BALANCE - JUNE 30	 \$ 1,169,401	 \$ 1,542,527

**DEBT SERVICE FUND
DETAIL BUDGET PROJECTION**

	AUDITED ACTUAL 2016-17	PROPOSED BUDGET 2017-18
REVENUES:		
Local Sources	\$ 3,587,387	\$ 3,480,689
Total Revenues	3,587,387	3,480,689
Incoming Transfers and Other Transactions	17,671,536	-
Total Revenues, Incoming Transfers, and Other Transactions	21,258,923	3,480,689
EXPENDITURES:		
Redemption of Principle	1,365,000	1,160,000
Interest on Debt	2,488,106	2,297,689
Fees	1,650	1,500
Other Transactions	17,671,536	
Total Expenditures	21,526,292	3,459,189
Excess Revenue (Appropriations)	(267,369)	21,500
FUND BALANCE - JULY 1	428,534	161,165
FUND BALANCE - JUNE 30	\$ 161,165	\$ 182,665

**CAPITAL PROJECTS BUDGET
DETAIL BUDGET PROJECTION**

	AUDITED ACTUAL 2016-17	PROPOSED BUDGET 2017-18
REVENUES:		
Interest on Capital Projects Account	\$ -	\$ 1,500
Total Revenues	-	1,500
Total Revenues, Incoming Transfers, and Other Transactions	-	1,500
EXPENDITURES:		
Capital Projects for current fiscal year	946,018	118,970
Total Expenditures	946,018	118,970
Excess Revenue (Appropriations)	(946,018)	(117,470)
FUND BALANCE - JULY 1	1,249,858	303,840
FUND BALANCE - JUNE 30	\$ 303,840	\$ 186,370