

November 13, 2017

OSCODA AREA SCHOOLS

Amended 2017-2018 Budgets

GENERAL FUND
FOOD SERVICE FUND

REVENUE BASED UPON 18 MILL AD VALOREM PROPERTY TAX LEVIED ON NON-HOMESTEAD AND NON-QUALIFIED AGRICULTURAL PROPERTY AND NON-QUALIFIED FOREST PROPERTY

Note: For Tax Years after 2007, Industrial Personal Property is Exempt and Commercial Personal Property is Exempt for 12 of 18 Mills

OSCODA AREA SCHOOLS GENERAL FUND BUDGET						
				6/12/2017	11/13/2017	
Retirement FY15 25.78%; FY16 25.78 Retirement FY16 25.78%; FY17 24.94 Retirement FY17 24.94%; FY18 25.51	ACTUAL 2014-15	ACTUAL 2015-16	ACTUAL 2016-17	Budget 2017-18	Amended Budget 2017-18	Change Jun - Nov
Foundation before deducts	7,126	7,391	7,511	7,611	7,631	
Foundation 22c Equity Payment	125					
Foundation per Pupil	7,251	7,391	7,511	7,611	7,631	
Membership- 10/90 Feb PY/Oct & 90/10 Oct/Feb	1,206.80	1,176.39	1,150.90	1,120.90	1,153.25	32.35
Membership-3 Year Average	1,238.02	1,206.69	1,178.03	1,149.40	1,160.18	10.78
PUPILS - FEBRUARY	1,185.84	1,161.16	1,135.13	1,105.13	1,135.13	30.00
- OCTOBER	1,209.13	1,178.08	1,152.65	1,122.65	1,155.26	32.61
REVENUE						
FOUNDATION @ Membership 1 Yr Avg	8,750,507	8,694,698	8,644,410	8,531,170	8,800,451	269,281
Added Foundation-6(4)(y) 3 Yr. Avg.	226,376	223,947	203,773	216,914	52,883	-164,031
	8,976,883	8,918,646	8,848,183	8,748,084	8,853,334	105,251
State - Retirement & Best Practices	147,491	82,985	84,540	84,540	80,000	-4,540
OTHER STATE REVENUE	1,152,567	1,469,003	1,455,061	1,530,299	1,737,810	207,511
LOCAL & OTHER	579,856	657,322	529,882	469,643	467,363	-2,280
TITLE I A (Federal Source)	506,667	550,935	477,382	428,258	423,585	-4,673
OTHER FEDERAL REVENUE	302,365	272,053	170,070	256,270	172,931	-83,339
DURANT CASH PAYMENT (State)						
Revenue from Athletics	85,653	93,659	77,542	71,500	74,500	3,000
TOTAL REVENUE	11,751,482	12,044,603	11,642,660	11,588,594	11,809,523	220,930
EXPENSE & TRANSFERS						
WAGE & BENEFIT	9,100,951	9,191,811	9,285,177	9,632,391	9,767,192	134,801
OTHER EXPENSES	2,292,508	2,266,100	2,162,387	1,941,516	2,033,936	92,420
RETIREE PAYMENTS	35,600	31,800	13,456	30,000	30,000	0
Athletic Expenses	259,623	297,204	274,211	260,719	283,036	22,317
TOTAL EXPENSE & TRANSFER	11,688,682	11,786,915	11,735,231	11,864,626	12,114,164	249,538
Revenue - Expense	62,800	257,688	-92,571	-276,033	-304,641	-28,609
Transfer From Food Service Fund	39,720	51,000	44,248	45,300	49,183	3,883
NET	102,520	308,688	-48,323	-230,733	-255,458	-24,726
FUND BALANCE						
Beginning Balance	1,931,662	2,034,182	2,342,870	2,112,956	2,294,547	181,591
Beginning Balance - Athletics						
Plus: Revenue-Expense	62,800	257,688	-92,571	-276,033	-304,641	-28,609
Plus: Net Transfers	39,720	51,000	44,248	45,300	49,183	3,883
Total Ending Fund Balance	2,034,182	2,342,870	2,294,547	1,882,224	2,039,089	156,866

				6/12/2017	11/13/2017	
OSCODA AREA SCHOOLS REVENUE BUDGET DETAIL	ACTUAL 2014-15	ACTUAL 2015-16	ACTUAL 2016-17	Budget 2017-18	Amended Budget 2017-18	Change Jun - Nov
Foundation Information						
Property Taxes Received	6,004,310	6,154,279	6,064,839	6,092,498	6,143,806	51,308
Foundation: State Payment & ARRA	2,972,573	2,764,367	2,783,344	2,655,585	2,709,528	53,942
Total Foundation	8,976,883	8,918,646	8,848,183	8,748,083	8,853,334	105,250
Calculated Membership * Rate	8,976,883	8,918,646	8,848,183	8,748,083	8,853,334	105,250
Note: Property Tax Received Excludes Renaissance Zone & Delinquent Personal Property Tax						
Note: For Tax Years after 2007, Industrial PP is Exempt; Commercial PP @ 6 Mill; other Non PRE = 18 Mills						
Other State Aid						
Early Childhood						
At Risk 31a	440,493	436,386	462,114	570,577	624,172	53,595
At Risk 31a-carryover/11d Offset		29,866	0	0	0	0
Headlee Obligation - Data Collection 152a	30,933	30,383	29,761	29,043	29,317	274
Hold Harmless-Special Ed	56,050	141,982	124,071	127,159	128,688	1,529
Isolated District/Rural Transportation	55,064	53,292	52,760	51,482	51,911	429
Performance Based Funding 22j	49,419	0	0	0	0	0
Technology Infrastructure Grant 22i	14,483	21,272	0	0	0	0
MPSERS 147c(1)	490,634	670,245	749,175	749,972	757,571	7,599
MPSERS 147c(2)					141,971	141,971
MPSERS 147d	14,261	0	0	0	0	0
MSP School Safety Grant		13,945	0	0	0	0
Financial Analytic Tools		1,753	1,316	1,316	1,316	0
Science Olympiad Grant		800	750	750	750	0
Computer Adaptive Testing		6,693	5,003	0	0	0
Early Literacy Grant		5,035	18,860	0	2,114	2,114
Prior Year State Aid Adjustments		53,553	10,206	0	0	0
Other: FY10 \$6 Per Pupil; CEPI	1,230	3,798	1,045	0	0	0
Total -Other State Aid	1,152,567	1,469,003	1,455,061	1,530,299	1,737,810	207,511
Other Federal Revenue						
National Forest Receipts	75,677	74,231	72,264	73,000	73,000	0
Class Size Reduction/TITLE IIA	177,659	170,326	67,160	178,770	95,431	-83,339
Title VI,B Rural & Low Income	46,036	20,508	26,087	0	0	0
Other: FTL, Outreach, IDEA, Goals, I3 Grant	2,993	6,988	4,559	4,500	4,500	0
Total-Other Federal Revenue	302,365	272,053	170,070	256,270	172,931	-83,339
Local & Other Revenue						
Interest & Prop Tax Delinquent Int	38,666	40,020	48,181	50,000	50,000	0
Rent/Use of Facilities	108,240	100,440	91,535	92,901	84,901	-8,000
Tuition & Commun Svc Rev	34,066	23,406	18,203	17,500	22,500	5,000
Garden / GLSI Grant;GSA Computers	75,806	4,313	25,300	0	0	0
Dues & Fees: Otters, etc	11,686	11,634	12,008	12,300	12,300	0
School Store & Merchandise Sales	1,918	2,685	1,630	2,442	2,442	0
Transportation Repair Svc	107,923	155,458	137,787	135,000	135,000	0
Transportation Pmts-Field Trips/B4	63,939	47,423	78,846	63,000	63,000	0
Contributions	30,724	42,026	51,051	25,000	25,000	0
E-Rate Reimbursement		149,014	0	0	0	0
Other, Medbill, Sale of Assets	106,888	80,903	65,341	71,500	72,220	720
Total -Local & Other Revenue	579,856	657,322	529,882	469,643	467,363	-2,280
Athletic Revenue						
Gate Receipts	54841	49163	46460	47000	46000	-1,000
Pay to Participate & Other Fees	17442	19284	17827	16500	16500	0
Contributions, Interest, Other	13370	25212	13255	8000	12000	4,000
Total	85,653	93,659	77,542	71,500	74,500	3,000

OSCODA AREA SCHOOLS FOOD SERVICE BUDGET

				6/12/2017	11/13/2017	
	ACTUAL	ACTUAL	ACTUAL	Budget	Budget	Change
	2014-15	2015-16	2016-17	2017-18	2017-18	Jun - Nov
REVENUE						
Cash Food Sales-Meals	69,780	59,954	95,814	100,000	100,000	0
State Sources	45,943	28,964	26,818	27,718	26,895	-823
Federal Reimbursement	596,422	616,692	509,093	510,000	535,000	25,000
Federal Summer Feeding Program		7,774	0	0	0	0
ARRA Federal Equipment Grant						
Federal Fruit & Vegetable Grant						
Commodity Market Value	37,331	44,035	40,701	46,764	46,764	0
Interest, Catering & Other	42,117	41,655	32,673	31,700	32,300	600
TOTAL REVENUE	791,593	799,074	705,099	716,182	740,959	24,777
At Risk Revenue Transfer-State	789	1,067	681	1,000	1,000	0
TOTAL	792,382	800,141	705,780	717,182	741,959	24,777
EXPENSES						
Wage & Benefits - Food Services	268,843	275,003	266,381	262,685	268,789	6,104
Pupil Support-Lunchroom Para/Subs	38,895	37,576	32,606	33,839	38,263	4,425
Operation of Plant-Custodian/Subs	3,612	3,326	3,659	3,720	3,686	-34
Food Costs	288,106	302,123	274,605	270,928	282,750	11,822
Commodity Market Value	37,331	44,035	40,701	46,764	46,764	0
Purchased Services #	49,162	44,870	43,561	45,055	47,984	2,929
Equipment & Supplies, Other	24,365	26,452	31,522	25,050	26,200	1,150
TOTAL EXPENSES	710,314	733,385	693,035	688,041	714,436	26,395
REVENUE-EXPENSES	82,068	66,756	12,745	29,141	27,523	-1,618
Transfer for Indirect Costs**	-39,720	-51,000	-44,248	-45,300	-45,300	0
Net Income (Loss)	42,348	15,756	-31,503	-16,159	-17,777	-1,618
FUND BALANCE						
BEGINNING	132,970	175,318	191,074	150,401	159,571	9,170
Plus: Revenue-Expense	82,068	66,756	12,745	29,141	27,523	-1,618
Less: Transfer to Gen Fund	-39,720	-51,000	-44,248	-45,300	-49,183	-3,883
ENDING BALANCE	175,318	191,074	159,571	134,242	137,911	3,669

**Payment to general fund for indirect costs (e.g. building insurance, utilities, maintenance).

MDE FY18 OAS rate = 13.01% of allowable expense (exclude food, contracts, capital outlay).