

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT

(Recommended by: Assistant Superintendent for Business Services and Interim Finance Manager)

MOVED:

THAT: The total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Birmingham Public Schools for the fiscal year 2017-2018 be amended as follows:

	<u>Amended Budget 2/27/2018</u>	<u>Final Budget 6/19/2018</u>	<u>Recommended Amendments</u>
Revenues:			
Local	\$ 54,751,899	\$ 52,775,247	\$ (1,976,652)
State	61,152,861	61,809,982	657,121
Federal & Intermediate	<u>3,893,968</u>	<u>3,955,706</u>	<u>61,738</u>
Total Revenue	<u>119,798,728</u>	<u>118,540,935</u>	<u>(1,257,793)</u>
Transfers:			
To Athletics Fund	(1,385,053)	(1,385,053)	-
From Autistic Center Program Special Revenue Fund (covers indirect costs)	<u>386,704</u>	<u>437,839</u>	<u>51,135</u>
Total Other Sources (Uses)	<u>(998,349)</u>	<u>(947,214)</u>	<u>51,135</u>
Total Revenue and Other Sources (Uses)	<u>118,800,379</u>	<u>117,593,721</u>	<u>(1,206,658)</u>
Fund Balance:			
Fund Balance at 6/30/17	14,600,401	14,600,401	-
Assigned Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance Available to Appropriate	<u>14,600,401</u>	<u>14,600,401</u>	<u>-</u>
Total Available to Appropriate	<u>\$ 133,400,780</u>	<u>\$ 132,194,122</u>	<u>\$ (1,206,658)</u>

(continued)

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT

(continued)

BE IT FURTHER MOVED, THAT

The General Fund appropriations for the fiscal year 2017-2018 be amended as follows:

	<u>Amended Budget 2/27/2018</u>	<u>Final Budget 6/19/2018</u>	<u>Recommended Amendments</u>
Expenditures:			
Instruction			
Basic Programs	\$ 60,291,651	\$ 60,310,001	\$ 18,350
Added Needs	13,811,001	13,820,311	9,310
Continuing Education	109,503	104,739	(4,764)
Total - Instruction	<u>74,212,155</u>	<u>74,235,051</u>	<u>22,896</u>
Support Services			
Pupil	7,595,517	7,600,491	4,974
Instructional Staff	8,545,492	8,664,922	119,430
General Administration	1,588,230	1,586,470	(1,760)
School Administration	7,777,940	7,779,572	1,632
Business	16,923,174	16,901,468	(21,706)
Central	3,339,472	3,312,953	(26,519)
Community Service	1,604,558	1,566,303	(38,255)
Total - Support Services	<u>47,374,384</u>	<u>47,412,180</u>	<u>37,796</u>
 Total General Operating Fund	 <u>\$ 121,586,540</u>	 <u>\$ 121,647,230</u>	 <u>\$ 60,692</u>

NOTE: These recommended amendments will result in a projected unassigned fund equity of \$ 10,546,891 for June 30, 2018

	<u>Amended Budget 2/27/2018</u>	<u>Final Budget 6/19/2018</u>	<u>Recommended Amendments</u>
Beginning Available Fund Balance	\$ 14,600,401	\$ 14,600,401	\$ -
Current Year Operations	<u>(2,786,160)</u>	<u>(4,053,510)</u>	<u>(1,267,350)</u>
Unassigned Fund Balance, June 30, 2018	11,814,241	10,546,891	(1,267,350)
Assigned Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>
Ending Fund Balance, June 30, 2018	<u>\$ 11,814,241</u>	<u>\$ 10,546,891</u>	<u>\$ (1,267,350)</u>

(continued)

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT
(continued)

EXPLANATION OF GENERAL FUND BUDGET ADJUSTMENTS:

REVENUES:

Local	Revise property taxable values	\$ (2,149,252)	
	Revise interest income to anticipated levels	155,000	
	Revise to reflect no award this year for First Lego Foundation grant	(2,400)	
	Revise facility rental revenue and recreation program revenue to anticipated annual levels	<u>20,000</u>	
	Total Local sources		\$ (1,976,652)
State	Revised to reflect increase in foundation allowance as a result of decrease in taxable values and small changes in audited enrollment	946,376	
	Adjust 147e MPSERS funding	24,194	
	Adjust 31a At Risk grant revenues to actual	2,743	
	Adjust for other categoricals and other State revenues	597	
	Adjust for decrease in unexpected Prior Year Adjustments	<u>(316,789)</u>	
	Total State sources		657,121
Federal & Intermediate	Adjust Medicaid reimbursement to actual	(17,786)	
	Adjust vocational education transportation reimbursement to actual	<u>79,524</u>	
	Total Federal & Intermediate sources		<u>61,738</u>
	Total increase (decrease) in revenues		(1,257,793)

(continued)

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT
(continued)

OTHER FINANCING SOURCES (USES):

Increase transfer from Autistic Center Program Special Revenue Fund based on amended Autistic Center budget (the transfer covers the program's indirect costs) \$ 51,135

Total increase/(decrease) in financing sources/uses \$ 51,135

Total increase in revenues after transfers to and from other funds (1,206,658)

FUND BALANCE AVAILABLE TO APPROPRIATE:

Total fund balance available to appropriate -

INCREASE (DECREASE) IN TOTAL AVAILABLE TO APPROPRIATE \$ (1,206,658)

EXPENDITURES:

Basic Programs

Increase salaries for adjustment of actual staff assignments, contract amounts, step and level increases	\$ 39,630	
Reallocate benefits based on revised salaries, revision of original calculation based on anticipated cost of current health insurance enrollments, actual retirement rates and 147c costs	12,918	
Redistribute purchased service budget	(1,000)	
Decrease supply budget to actual	(35,837)	
Increase in capital outlay and other costs	<u>2,639</u>	\$ 18,350

Added Needs

Reallocate salaries for actual staff assignments, contract amounts, step and level increases	102,625	
Reallocate benefits based on revised salaries, revision of original calculation based on anticipated cost of current health insurance enrollments, actual retirement rates and 147c costs	33,540	
Reallocation of purchased services for At Risk grant	(126,758)	
Reallocation of supplies, materials and miscellaneous capital outlay as a result of CFE grant allocations	<u>(97)</u>	9,310

(continued)

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT
 (continued)

Continuing Education

Increase salaries for adjustment of salaries for actual staff assignments, contract amounts, step and level increases	\$ 4,853	
Reallocate benefits based on revised salaries, revision of original calculation based on anticipated cost of current health insurance enrollments, actual retirement rates and 147c costs	(83)	
Decrease in supplies, materials and other expenses as a result of the Adult Education grant allocations	<u>(9,534)</u>	\$ (4,764)

Pupil

Increase salaries for adjustment of salaries for actual staff assignments, contract amounts, step and level increases	(1,521)	
Reallocate benefits based on revised salaries, revision of original calculation based on anticipated cost of current health insurance enrollments, actual retirement rates and 147c costs	(505)	
Reallocation to purchased services and supplies, materials and other expenses	<u>7,000</u>	4,974

Instructional Staff

Reallocate salaries for actual staff assignments, contract amounts, step and level increases	13,408	
Reallocate benefits based on revised salaries, revision of original calculation based on anticipated cost of current health insurance enrollments, actual retirement rates and 147c costs	5,515	
Increase in purchased services from other functional categories	23,178	
Increase in supplies and materials from other functional categories	933	
Increase in capital outlay costs for cable grant expenditures	<u>76,396</u>	119,430

General Administration

Increase in anticipated legal fees and other purchased services expenses	5,200	
Reallocation of supplies, materials and other costs to other functional areas	<u>(6,960)</u>	(1,760)

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AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT
(continued)

School Administration

Adjustment to supplies, materials and other costs from other functional categories	\$ 1,632	\$ 1,632
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Business

Reallocate benefits based on revised salaries for actual staff and anticipated cost of health insurance and 147c costs	(20,000)	
Reallocation of purchased services to other functional areas	(1,890)	
Reallocation of supplies to other functional areas	184	
		(21,706)

Central

Increase salaries for adjustment of salaries for actual staff assignments, contract amounts, step and level increases	2,575	
Reallocate benefits based on revised salaries, revision of original calculation based on anticipated cost of current health insurance enrollments, actual retirement rates and 147c costs	697	
Decrease due to reallocation to other functional areas	(26,979)	
Adjustment to other costs primarily for technology payments to other public schools	(2,812)	
		(26,519)

(continued)

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT
(continued)

Community Education

Decrease salaries for adjustment of salaries for actual staff assignments, contract amounts, step and level increases	\$ (28,346)	
Reallocate benefits based on revised salaries, revision of original calculation based on anticipated cost of current health insurance enrollments, actual retirement rates and 147c costs	(9,369)	
Adjustment to supplies, materials and other costs from community education activities	<u>(540)</u>	
		<u>\$ (38,255)</u>
Total increase (decrease) in expenditures		<u>\$ 60,692</u>
Total net increase (decrease) in fund equity		<u>\$ (1,267,350)</u>

(continued)

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT

(continued)

BE IT FURTHER MOVED, THAT:

The total funds estimated to be available for appropriations in the Cash Flow Stabilization Fund of the Birmingham Public Schools for the fiscal year 2017-2018 be amended as follows:

	<u>Amended Budget 2/27/2018</u>	<u>Final Budget 6/19/18</u>	<u>Recommended Amendments</u>
Revenues: Local	\$ 45,000	\$ 90,000	\$ 45,000
Fund Balance at 6/30/17	<u>7,140,704</u>	<u>7,140,704</u>	<u>-</u>
Total Available to Appropriate	<u>\$ 7,185,704</u>	<u>\$ 7,230,704</u>	<u>\$ 45,000</u>

BE IT FURTHER MOVED, THAT:

The Cash Flow Stabilization Fund appropriations be amended as follows:

	<u>Amended Budget 2/27/2018</u>	<u>Final Budget 6/19/18</u>	<u>Recommended Amendments</u>
Expenditures:			
Salaries	\$ -	\$ -	\$ -
Fringe Benefits	-	-	-
Purchased Services	-	-	-
Supplies	-	-	-
Capital Outlay	-	-	-
Total Appropriated	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Projected committed fund equity at 6/30/18	<u>\$ 7,185,704</u>	<u>\$ 7,230,704</u>	<u>\$ 45,000</u>

EXPLANATION:

REVENUE: Adjust to reflect increase in anticipated interest revenue	\$ 45,000
FUND BALANCE: Adjust to reflect audited fund balance at 6/30/17	<u>-</u>
TOTAL INCREASE (DECREASE) IN AVAILABLE TO APPROPRIATE	<u>\$ 45,000</u>
Total increase (decrease) in projected committed fund equity at 6/30/18	<u>\$ 45,000</u>

(continued)

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT

(continued)

BE IT FURTHER MOVED, THAT:

The total funds estimated to be available for appropriations in the Federal Programs Fund of the Birmingham Public Schools for the fiscal year 2017-2018 be amended as follows:

	<u>Amended Budget 2/27/2018</u>	<u>Final Budget 6/19/18</u>	<u>Recommended Amendments</u>
Revenues: Federal	\$ 2,454,776	\$ 2,587,187	\$ 132,411
Fund Balance at 6/30/17	<u>-</u>	<u>-</u>	<u>-</u>
Total Available to Appropriate	<u>\$ 2,454,776</u>	<u>\$ 2,587,187</u>	<u>\$ 132,411</u>

BE IT FURTHER MOVED, THAT:

The Federal Programs Fund appropriations be amended as follows:

	<u>Amended Budget 2/27/2018</u>	<u>Final Budget 6/19/18</u>	<u>Recommended Amendments</u>
Expenditures	<u>\$ 2,454,776</u>	<u>\$ 2,587,187</u>	<u>\$ 132,411</u>
Total Appropriated	<u>\$ 2,454,776</u>	<u>\$ 2,587,187</u>	<u>\$ 132,411</u>
Projected restricted fund equity at 6/30/18	<u>-</u>	<u>-</u>	<u>-</u>

EXPLANATION:

REVENUE: Adjusted to reflect known federal grants and awards	<u>\$ 132,411</u>
TOTAL INCREASE (DECREASE) IN AVAILABLE TO APPROPRIATE	<u>\$ 132,411</u>
EXPENDITURES: Revise expenditures to match known federal funding	<u>\$ 132,411</u>
Total increase (decrease) in projected restricted fund equity at 6/30/18	<u>\$ -</u>

(continued)

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT

(continued)

BE IT FURTHER MOVED, THAT:

The total revenues estimated to be available for appropriations in the Athletics Fund of the Birmingham Public Schools for the fiscal year 2017-2018 be amended as follows:

	<u>Amended Budget 2/27/2018</u>	<u>Final Budget 6/19/2018</u>	<u>Recommended Amendments</u>
Revenues: Local	\$ 598,500	\$ 598,500	\$ -
Other Financing Sources (Uses): Transfer from General Fund	1,385,053	1,385,053	-
Fund Balance at 6/30/17	<u>-</u>	<u>-</u>	<u>-</u>
Total Available to Appropriate	<u>\$ 1,983,553</u>	<u>\$ 1,983,553</u>	<u>\$ -</u>

BE IT FURTHER MOVED, THAT:

The Athletics Fund appropriations be amended as follows:

	<u>Amended Budget 2/27/2018</u>	<u>Final Budget 6/19/2018</u>	<u>Recommended Amendments</u>
Expenditures:			
Salaries	\$ 770,875	\$ 770,875	\$ -
Fringe Benefits	329,692	329,692	0
Purchased Services	712,617	713,017	400
Supplies	133,677	128,440	(5,237)
Other	<u>36,691</u>	<u>41,528</u>	<u>4,837</u>
Total Appropriated	<u>\$ 1,983,553</u>	<u>\$ 1,983,553</u>	<u>\$ -</u>
Projected assigned fund equity at 6/30/18	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EXPLANATION:

REVENUES:

Local source revenue for gate receipts and participation fees	\$ -
Transfer from General Fund	<u>0</u>

Total increase (decrease) in revenues -

TOTAL INCREASE (DECREASE) IN AVAILABLE TO APPROPRIATE \$ -

EXPENDITURES:

Adjust to reflect actual costs \$ -

Total increase (decrease) in expenditures \$ -

(continued)

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT

(continued)

BE IT FURTHER MOVED, THAT:

The total revenues estimated to be available for appropriations in the Autistic Center Program Special Revenue Fund of the Birmingham Public Schools for the fiscal year 2017-2018 be amended as follows:

	<u>Amended Budget 2/27/2018</u>	<u>Final Budget 6/19/18</u>	<u>Recommended Amendments</u>
Revenues:			
Local	\$ 4,446,461	\$ 4,488,387	\$ 41,926
State	1,747,989	1,747,989	-
	<u>6,194,450</u>	<u>6,236,376</u>	<u>41,926</u>
Other Financing Sources (Uses):			
Transfer to the General Fund (covers indirect costs)	(386,704)	(437,839)	(51,135)
Fund Balance at 6/30/17	<u>2,048,691</u>	<u>2,048,691</u>	<u>-</u>
Total Available to Appropriate	<u>\$ 7,856,437</u>	<u>\$ 7,847,228</u>	<u>\$ (9,209)</u>

BE IT FURTHER MOVED, THAT:

The Autistic Center Program Special Revenue Fund appropriations be amended as follows:

	<u>Amended Budget 2/27/2018</u>	<u>Final Budget 6/19/18</u>	<u>Recommended Amendments</u>
Expenditures:			
Salaries	\$ 2,999,195	\$ 2,999,195	\$ 0
Employee benefits	1,907,593	1,907,593	-
Purchased services	457,108	447,899	(9,209)
Supplies	48,000	48,000	-
Capital outlay	24,350	24,350	-
Other	371,500	371,500	-
	<u>\$ 5,807,746</u>	<u>\$ 5,798,537</u>	<u>\$ (9,209)</u>
Total Appropriated	<u>\$ 5,807,746</u>	<u>\$ 5,798,537</u>	<u>\$ (9,209)</u>
Projected restricted fund equity at 6/30/18	<u>\$ 2,048,691</u>	<u>\$ 2,048,691</u>	<u>\$ 0</u>

EXPLANATION:

REVENUES: Adjust to reflect actual State Aid and Tuition to be received	\$ 41,926
OTHER FINANCING SOURCES (USES): Adjust to reflect projected amount to transfer for indirect cost:	(51,135)
FUND BALANCE: Adjust to reflect audited fund balance at 6/30/17	<u>-</u>
TOTAL INCREASE (DECREASE) IN AVAILABLE TO APPROPRIATE	<u>\$ (9,209)</u>
EXPENDITURES: Adjust to reflect current staffing schedule and projected expenditures	<u>\$ (9,209)</u>
Total increase (decrease) in projected restricted fund equity at 6/30/18	<u>\$ -</u>

(continued)

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT

(continued)

BE IT FURTHER MOVED, THAT:

The total funds estimated to be available for appropriations in the High School Stadium Special Revenue Fund of the Birmingham Public Schools for the fiscal year 2017-2018 be amended as follows:

	<u>Amended Budget 2/27/2018</u>	<u>Final Budget 6/19/18</u>	<u>Recommended Amendments</u>
Revenues: Local	\$ 126,025	\$ 129,025	\$ 3,000
Fund Balance at 6/30/17	<u>687,979</u>	<u>687,979</u>	<u>-</u>
Total Available to Appropriate	<u>\$ 814,004</u>	<u>\$ 817,004</u>	<u>\$ 3,000</u>

BE IT FURTHER MOVED, THAT:

The High School Stadium Special Revenue Fund appropriations be amended as follows:

	<u>Amended Budget 2/27/2018</u>	<u>Final Budget 6/19/18</u>	<u>Recommended Amendments</u>
Expenditures:			
Management	\$ 12,550	\$ 12,550	\$ -
Operating Expenditures	850	850	-
Supplies	-	-	-
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>
Total Appropriated	<u>\$ 13,400</u>	<u>\$ 13,400</u>	<u>\$ 0</u>
Projected assigned fund equity at 6/30/18	<u>\$ 800,604</u>	<u>\$ 803,604</u>	<u>\$ 3,000</u>

EXPLANATION:

REVENUES: Increase in projected program revenues	\$ 3,000
FUND BALANCE: Adjust to reflect audited fund balance at 6/30/17	<u>\$ 0</u>
TOTAL INCREASE (DECREASE) IN AVAILABLE TO APPROPRIATE	<u>\$ 3,000</u>
EXPENDITURES: Decrease in projected program expenditures	<u>\$ 0</u>
Total increase (decrease) in projected assigned fund equity at 6/30/18	<u>\$ 3,000</u>

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT

(continued)

BE IT FURTHER MOVED, THAT:

The total revenues estimated to be available for appropriations in the Cafeteria Special Revenue Fund of the Birmingham Public Schools for the fiscal year 2017-2018 be amended as follows:

	Amended Budget 2/27/2018	Final Budget 6/19/18	Recommended Amendments
Available to Appropriate:			
Revenues:			
Local	\$ 1,789,447	\$ 1,789,447	\$ -
State	56,939	56,939	-
Federal	344,260	344,260	-
Total Revenue	<u>2,190,646</u>	<u>2,190,646</u>	<u>0</u>
Fund Balance at 6/30/17	<u>108,140</u>	<u>108,140</u>	<u>-</u>
Total Available to Appropriate	<u>\$ 2,298,786</u>	<u>\$ 2,298,786</u>	<u>\$ -</u>

BE IT FURTHER MOVED, THAT:

The Cafeteria Special Revenue Fund appropriations be amended as follows:

	Amended Budget 2/27/2018	Final Budget 6/19/18	Recommended Amendments
Expenditures:			
Salaries	\$ 14,775	\$ 14,775	\$ -
Benefits	5,028	5,028	-
Contract Services	965,243	965,243	-
Food/Supplies/Other	1,103,168	1,103,168	-
Capital Outlay	25,000	25,000	-
Other	55,200	55,200	-
Total Appropriated	<u>\$ 2,168,414</u>	<u>\$ 2,168,414</u>	<u>\$ -</u>

NOTE:

Projected restricted fund equity at 6/30/18	<u>\$ 130,372</u>	<u>\$ 130,372</u>	<u>\$ -</u>
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EXPLANATION:

REVENUES:

Local: Adjust to reflect projected food sales	\$ -
State: Decrease in State Aid Section 31(d) payment	0
Federal: Adjust to reflect projected decrease in federal revenues for meal reimbursements	<u>0</u>
Total increase (decrease) in revenues	-

FUND BALANCE: Adjust to reflect audited fund balance at 6/30/17

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TOTAL INCREASE (DECREASE) IN AVAILABLE TO APPROPRIATE

\$ 0

EXPENDITURES:

Adjust to reflect actual contracted services & food/supplies	<u>\$ 0</u>
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Total increase (decrease) in projected restricted fund equity at 6/30/18

\$ 0

(continued)

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT

(continued)

BE IT FURTHER MOVED, THAT:

The total funds estimated to be available for appropriations in the Wee Care Special Revenue Fund of the Birmingham Public Schools for the fiscal year 2017-2018 be amended as follows:

	<u>Amended Budget 2/27/2018</u>	<u>Final Budget 6/19/18</u>	<u>Recommended Amendments</u>
Revenues: Local - Wee Care Fees	\$ 408,950	\$ 408,950	\$ -
Other Financing Sources (Uses):			
Transfer from ECC - Early Childhood Center Fund	-	-	-
Fund Balance at 6/30/17	<u>-</u>	<u>-</u>	<u>-</u>
Total Available to Appropriate	<u>\$ 408,950</u>	<u>\$ 408,950</u>	<u>\$ 0</u>

BE IT FURTHER MOVED, THAT:

The Wee Care Special Revenue Fund appropriations be amended as follows:

	<u>Amended Budget 2/27/2018</u>	<u>Final Budget 6/19/18</u>	<u>Recommended Amendments</u>
Expenditures:			
Salaries	\$ 241,269	\$ 241,269	\$ -
Fringe Benefits	141,955	141,955	-
Purchased Services	1,064	1,064	-
Supplies	3,636	3,636	-
Capital Outlay	-	-	-
Administrative and Indirect Costs	15,700	15,700	-
Total Appropriated	<u>\$ 403,624</u>	<u>\$ 403,624</u>	<u>\$ 0</u>

NOTE:

Projected assigned fund equity at 6/30/18	<u>\$ 5,326</u>	<u>\$ 5,326</u>	<u>\$ -</u>
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EXPLANATION:

REVENUE: Increase for projected program income	\$ -
FUND BALANCE: Adjust to reflect audited fund balance at 6/30/17	<u>\$ -</u>
TOTAL INCREASE (DECREASE) IN AVAILABLE TO APPROPRIATE	<u>\$ 0</u>
EXPENDITURES: Adjust to reflect actual program expenditures	<u>\$ -</u>
Total increase (decrease) in projected assigned fund equity at 6/30/18	<u>\$ -</u>

(continued)

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT

(continued)

BE IT FURTHER MOVED, THAT:

The total funds estimated to be available for appropriations in the Early Childhood Center Special Revenue Fund of the Birmingham Public Schools for the fiscal year 2017-2018 be amended as follows:

	<u>Amended Budget 2/27/2018</u>	<u>Final Budget 6/19/18</u>	<u>Recommended Amendments</u>
Revenues: Local	\$ 1,272,563	\$ 1,272,563	\$ -
Other Financing Sources (Uses): Transfer to Wee Care Fund	-	-	-
Fund Balance at 6/30/17	<u>1,006,429</u>	<u>1,006,429</u>	<u>-</u>
Total Available to Appropriate	<u>\$ 2,278,992</u>	<u>\$ 2,278,992</u>	<u>\$ 0</u>

BE IT FURTHER MOVED, THAT:

The Early Childhood Center Special Revenue Fund appropriations be amended as follows:

	<u>Amended Budget 2/27/2018</u>	<u>Final Budget 6/19/18</u>	<u>Recommended Amendments</u>
Expenditures:			
Salaries	\$ 757,958	\$ 779,208	\$ 21,250
Fringe Benefits	378,317	385,374	7,057
Purchased Services	54,902	88,722	33,820
Supplies	25,800	25,800	-
Capital Outlay	35,000	35,000	-
Other	<u>66,600</u>	<u>66,600</u>	<u>0</u>
Total Appropriated	<u>\$ 1,318,577</u>	<u>\$ 1,380,704</u>	<u>\$ 62,127</u>
Projected assigned fund equity at 6/30/18	<u>\$ 960,415</u>	<u>\$ 898,288</u>	<u>\$ (62,127)</u>

EXPLANATION:

REVENUE: Decrease in projected program income	\$ -
FUND BALANCE: Adjust to reflect audited fund balance at 6/30/17	<u>\$ -</u>
TOTAL INCREASE (DECREASE) IN AVAILABLE TO APPROPRIATE	<u>\$ -</u>
EXPENDITURES: Adjust to reflect actual program expenditures	<u>\$ 62,127</u>
Total increase (decrease) in projected assigned fund equity at 6/30/18	<u>\$ (62,127)</u>

(continued)

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT

(continued)

BE IT FURTHER MOVED, THAT:

The total revenues estimated to be available for appropriations in the Debt Retirement Fund of the Birmingham Public Schools for the fiscal year 2017-2018 be amended as follows:

	<u>Amended Budget 2/27/2018</u>	<u>Final Budget 6/19/18</u>	<u>Recommended Amendments</u>
Revenues:			
Local Property Taxes	\$ 18,834,390	\$ 18,803,025	\$ (31,365)
Proceeds from Bond Refunding	-	-	-
Interest and Other Revenue	<u>90,672</u>	<u>90,672</u>	<u>-</u>
Total Revenue	18,925,062	18,893,697	(31,365)
Other Financing Sources (Uses):			
Transfer from General Fund	-	-	-
Fund Balance at 6/30/17	<u>1,613,857</u>	<u>1,613,857</u>	<u>-</u>
Total Available to Appropriate	<u>\$ 20,538,919</u>	<u>\$ 20,507,554</u>	<u>\$ (31,365)</u>

BE IT FURTHER MOVED, THAT:

The Debt Retirement Fund appropriations be amended as follows:

	<u>Amended Budget 2/27/2018</u>	<u>Final Budget 6/19/18</u>	<u>Recommended Amendments</u>
Expenditures:			
Redemption on Bond Principal	\$ 10,805,000	\$ 10,805,000	\$ -
Interest on Bonded Debt	8,067,012	8,067,012	-
Paying Agent and Other Fees	5,250	5,250	-
Payment & Other Refunded Bond Expenditures	-	-	-
Total Appropriated	<u>\$ 18,877,262</u>	<u>\$ 18,877,262</u>	<u>\$ -</u>
NOTE:			
Projected restricted fund equity at 6/30/18	<u>\$ 1,661,657</u>	<u>\$ 1,630,292</u>	<u>\$ (31,365)</u>

EXPLANATION:

REVENUES:

Adjust to reflect Decrease in property taxes	\$ (31,365)
Adjust interest earnings and other revenue	<u>-</u>
Total increase (decrease) in revenue	(31,365)

FUND BALANCE: Adjust to reflect audited fund balance at 6/30/17

TOTAL INCREASE (DECREASE) IN AVAILABLE TO APPROPRIATE

Total increase (decrease) in projected restricted fund equity at 6/30/18

<u>-</u>
<u>\$ (31,365)</u>
<u>\$ (31,365)</u>

(continued)

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT

(continued)

BE IT FURTHER MOVED, THAT:

The total revenues estimated to be available for appropriations in the Capital Projects Fund/Capital Equipment Fund of the Birmingham Public Schools for the fiscal year 2017-2018 be amended as follows:

	<u>Amended Budget 2/27/2018</u>	<u>Final Budget 6/19/18</u>	<u>Recommended Amendments</u>
Revenues:			
Leases and other sources	\$ 95,384	\$ 95,384	\$ 0
Interest on Investments	20,000	20,000	0
Proceeds from sale of property and equipment	40,000	53,000	13,000
Total Revenue	<u>155,384</u>	<u>168,384</u>	<u>13,000</u>
Fund Balance at 6/30/17	<u>1,015,976</u>	<u>1,015,976</u>	<u>-</u>
Total Available to Appropriate	<u>\$ 1,171,360</u>	<u>\$ 1,184,360</u>	<u>\$ 13,000</u>

BE IT FURTHER MOVED, THAT:

The Capital Equipment appropriations be amended as follows:

	<u>Amended Budget 2/27/2018</u>	<u>Final Budget 6/19/18</u>	<u>Recommended Amendments</u>
Expenditures:			
Capital Equipment Replacement	<u>\$ 429,539</u>	<u>\$ 429,539</u>	<u>\$ 0</u>
NOTE:			
Projected committed fund equity at 6/30/18	<u>\$ 741,821</u>	<u>\$ 754,821</u>	<u>\$ 13,000</u>

EXPLANATION:

REVENUES:

Adjust lease projections and other sources to actual contract	\$ 0
Adjust interest earnings on investments	0
Adjust proceeds from sale of property and equipment to actual	<u>13,000</u>
Total increase (decrease) in revenues	13,000

FUND BALANCE: Adjust to reflect audited fund balance at 6/30/17

0

INCREASE (DECREASE) IN TOTAL AVAILABLE TO APPROPRIATE

\$ 13,000

EXPENDITURES:

Adjusted to reflect current year anticipated costs for capital equipment

\$ 0

Total increase (decrease) in projected committed fund equity at 6/30/18

\$ 13,000

(continued)

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT

(continued)

BE IT FURTHER MOVED, THAT:

The total revenues estimated to be available for appropriations in the Capital Projects/Building and Site Fund of the Birmingham Public Schools for the fiscal year 2017-2018 be amended as follows:

	<u>Amended Budget 2/27/2018</u>	<u>Final Budget 6/19/18</u>	<u>Recommended Amendments</u>
Revenues: Local	\$ 2,100,000	\$ 120,000	\$ (1,980,000)
Fund Balance at 6/30/17	<u>1,065,234</u>	<u>1,065,234</u>	<u>-</u>
Total Available to Appropriate	<u>\$ 3,165,234</u>	<u>\$ 1,185,234</u>	<u>\$ (1,980,000)</u>

BE IT FURTHER MOVED, THAT:

The Building and Site Fund appropriations be amended as follows:

	<u>Amended Budget 2/27/2018</u>	<u>Final Budget 6/19/18</u>	<u>Recommended Amendments</u>
Expenditures:			
Building and Site Projects	<u>\$ 2,615,000</u>	<u>\$ 1,095,000</u>	<u>\$ (1,520,000)</u>
Total Appropriated	<u>\$ 2,615,000</u>	<u>\$ 1,095,000</u>	<u>\$ (1,520,000)</u>
NOTE:			
Projected committed fund equity at 6/30/18	<u>\$ 550,234</u>	<u>\$ 90,234</u>	<u>\$ (460,000)</u>

EXPLANATION:

REVENUES:

Adjust to reflect change in local source revenues for Meadow Lake sale proceeds (tentative closing date August, 2018). \$ (1,980,000)

FUND BALANCE: Adjust to reflect audited fund balance at 6/30/17 \$ -

TOTAL INCREASE (DECREASE) IN AVAILABLE TO APPROPRIATE \$ (1,980,000)

EXPENDITURES:

Adjusted to reflect current year anticipated costs for demolition of Meadow Lake Elementary and West Maple Elementary remodeling \$ (1,520,000)

Total increase (decrease) in projected committed fund equity at 6/30/18 \$ (460,000)

(continued)

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT

(continued)

BE IT FURTHER MOVED, THAT:

The total revenues estimated to be available for appropriations in the Capital Projects/2015 Building & Site Construction Fund of the Birmingham Public Schools for the fiscal year 2017-2018 be amended as follows:

	<u>Amended Budget 2/27/2018</u>	<u>Final Budget 6/19/18</u>	<u>Recommended Amendments</u>
Revenues:			
Net Gains/Losses on Investments and Rebates	\$ 397,000	\$ 680,000	\$ 283,000
Total Revenue	\$ 397,000	\$ 680,000	\$ 283,000
 Fund Balance at 6/30/17	 33,392,125	 33,392,125	 -
 Total Available to Appropriate	 <u>\$ 33,789,125</u>	 <u>\$ 34,072,125</u>	 <u>\$ 283,000</u>

BE IT FURTHER MOVED, THAT:

The 2015 Building & Site Construction Fund appropriations be amended as follows:

	<u>Amended Budget 2/27/2018</u>	<u>Final Budget 6/19/18</u>	<u>Recommended Amendments</u>
Expenditures:			
2015 Bond Construction Renovations	<u>\$ 31,640,000</u>	<u>\$ 30,217,119</u>	<u>\$ (1,422,881)</u>
NOTE:			
Projected committed fund equity at 6/30/18	<u>\$ 2,149,125</u>	<u>\$ 3,855,006</u>	<u>\$ 1,705,881</u>

EXPLANATION:

REVENUES:			
Adjust net gains/losses on investments and rebates			\$ 283,000
FUND BALANCE: Adjust to reflect audited fund balance at 6/30/17			<u>0</u>
INCREASE (DECREASE) IN TOTAL AVAILABLE TO APPROPRIATE			<u>\$ 283,000</u>
EXPENDITURES:			
Adjusted to reflect current year anticipated costs for bond renovations			<u>\$ (1,422,881)</u>
Total increase (decrease) in projected committed fund equity at 6/30/18			<u>\$ 1,705,881</u>

(continued)

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT

(continued)

BE IT FURTHER MOVED, THAT:

The total revenues estimated to be available for appropriations in the Capital Projects/2018 Building & Site Construction Fund of the Birmingham Public Schools for the fiscal year 2017-2018 be amended as follows:

	<u>Amended Budget 2/27/2018</u>	<u>Final Budget 6/19/2018</u>	<u>Recommended Amendments</u>
Revenues:			
Net Proceeds/Premiums on Bond	\$ 12,664,898	\$ 12,664,898	\$ -
Interest Income	55,000	107,000	52,000
Total Revenue	<u>\$ 12,719,898</u>	<u>\$ 12,771,898</u>	<u>\$ 52,000</u>
 Fund Balance at 6/30/17	 <u>-</u>	 <u>-</u>	 <u>-</u>
 Total Available to Appropriate	 <u>\$ 12,719,898</u>	 <u>\$ 12,771,898</u>	 <u>\$ 52,000</u>

BE IT FURTHER MOVED, THAT:

The 2018 Building & Site Construction Fund appropriations be amended as follows:

	<u>Amended Budget 2/27/2018</u>	<u>Final Budget 6/19/2018</u>	<u>Recommended Amendments</u>
Expenditures:			
2018 Bond Cost of Issuance	<u>\$ 125,272</u>	<u>\$ 125,272</u>	<u>\$ 0</u>
 NOTE:			
Projected committed fund equity at 6/30/18	<u>\$ 12,594,627</u>	<u>\$ 12,646,627</u>	<u>\$ 52,000</u>

EXPLANATION:

REVENUES:

Record net proceeds/premiums for 2018 bond closing	\$ 0
Interest Income	<u>52,000</u>
Total increase (decrease) in revenues	52,000

INCREASE (DECREASE) IN TOTAL AVAILABLE TO APPROPRIATE

\$ 52,000

EXPENDITURES:

Record cost of issuance for 2018 bond	<u>\$ 0</u>
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Total increase (decrease) in projected committed fund equity at 6/30/18

\$ 52,000

(continued)

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT
(continued)

EXPLANATION OF BUILDING & SITE PROJECTS AND BUDGET NEEDS:

ORIGINAL BUDGET ESTIMATE OF PROJECTED COSTS \$ 2,615,000

ANTICIPATED EXPENDITURES:

Demolition of Meadow Lake Property and Remodeling of West Maple Elementary by 6/30/18	580,000
Annual Maintenance and Repair Expenditures	<u>515,000</u>
TOTAL ANTICIPATED EXPENDITURES	1,095,000

TOTAL BUDGET AMENDMENT NEEDED (1,520,000)

TOTAL BUILDING & SITE EXPENDITURE BUDGET \$ 1,095,000

EXPLANATION OF CAPITAL EQUIPMENT BUDGET NEEDS:

ORIGINAL BUDGET ESTIMATE OF PROJECTED COSTS \$ 429,539

ANTICIPATED EXPENDITURES:

Annual Music Instrument Allocation	59,630
Technology Equipment Allocation	198,000
Annual District Wide Equipment Allocation	95,909
Annual Maintenance Equipment Replacement Budget	<u>76,000</u>
TOTAL ANTICIPATED EXPENDITURES	429,539

TOTAL BUDGET AMENDMENT NEEDED -

TOTAL CAPITAL EQUIPMENT EXPENDITURE BUDGET \$ 429,539

EXPLANATION OF 2015 BUILDING & SITE CONSTRUCTION FUND:

ORIGINAL BUDGET ESTIMATE OF PROJECTED COSTS \$ 31,640,000

ANTICIPATED EXPENDITURES:

Building Improvements/Renovations	<u>30,217,119</u>
TOTAL ANTICIPATED EXPENDITURES	30,217,119

TOTAL BUDGET AMENDMENT NEEDED (1,422,881)

TOTAL 2015 BUILDING & SITE CONSTRUCTION FUND EXPENDITURE BUDGET \$ 30,217,119

EXPLANATION OF 2018 BUILDING & SITE CONSTRUCTION FUND:

ORIGINAL BUDGET ESTIMATE OF PROJECTED COSTS \$ -

ANTICIPATED EXPENDITURES:

2018 Bond Issuance Costs	<u>125,272</u>
TOTAL ANTICIPATED EXPENDITURES	125,272

TOTAL BUDGET AMENDMENT NEEDED 125,272

TOTAL 2018 BUILDING & SITE CONSTRUCTION FUND EXPENDITURE BUDGET \$ 125,272