

**FLAT ROCK COMMUNITY SCHOOLS
GENERAL FUND**

**Detail Budget Amendment
For Fiscal Year Ending June 30, 2018**

	Original 2017-2018	January Amendment 2017-2018	Proposed Final Amendment 2017-2018
REVENUES			
Local Sources	\$ 1,716,149	\$ 1,765,459	1,791,074
Athletic Sources	73,500	73,618	81,670
State Sources	15,953,961	16,772,100	16,885,079
Federal Sources	852,839	978,864	972,965
Incoming Transfers and Other Transactions	923,958	1,010,410	1,147,111
TOTAL REVENUES	<u>19,520,407</u>	<u>20,600,451</u>	<u>20,877,899</u>
EXPENDITURES			
Instruction			
Basic Programs	8,621,929	9,013,583	9,210,763
Added Needs	1,883,657	1,993,580	2,002,991
Support Services			
Pupil	1,498,536	1,571,470	1,601,893
Instructional Staff	1,070,869	1,087,009	1,044,782
General Administration	386,761	391,461	386,399
School Administration	1,146,713	1,148,707	1,154,295
Business	406,193	405,630	409,098
Operations and Maintenance	1,624,050	1,707,472	1,640,744
Transportation	947,970	953,434	985,746
Central	759,347	732,168	716,350
Athletics	381,500	392,500	393,400
Community Services	49,975	51,623	48,557
TOTAL EXPENDITURES	<u>18,777,500</u>	<u>19,448,637</u>	<u>19,595,018</u>
Outgoing Transfers and Other Transactions	615,057	913,192	1,203,692
TOTAL EXPENDITURES, OUTGOING TRANSFERS AND OTHER TRANSACTIONS	<u>19,392,557</u>	<u>20,361,829</u>	<u>20,798,710</u>
EXCESS OF REVENUES, INCOMING TRANSFERS AND OTHER TRANSACTIONS OVER EXPENDITURES, OUTGOING TRANSFERS AND OTHER TRANSACTIONS	127,850	238,622	79,189
FUND BALANCE, JULY 1	<u>3,747,432</u>	<u>4,242,296</u>	<u>4,242,296</u>
ESTIMATED FUND BALANCE, JUNE 30	<u>\$ 3,875,282</u>	<u>\$ 4,480,918</u>	<u>\$ 4,321,485</u>
FUND BALANCE AS PERCENT OF EXPENDITURES	<u>19.98%</u>	<u>22.01%</u>	<u>20.78%</u>

MILLS TO BE LEVIED TO SUPPORT EXPENDITURES INCLUDED IN BUDGET:

Levied on Non-Homestead Property	18.0000	18.0000	18.0000
Levied on Commercial Personal Property	6.0000	6.0000	6.0000

**FLAT ROCK COMMUNITY SCHOOLS
FOOD SERVICE FUND**

**Detail Budget Amendment
For Fiscal Year Ending June 30, 2018**

	Original 2017-2018	January Amendment 2017-2018	Proposed Final Amendment 2017-2018
REVENUES			
Local Sources	\$ 138,900	\$ 139,350	\$ 135,875
State Sources	27,100	28,162	26,070
Federal Sources	359,800	359,800	383,300
Incoming Transfers	10,000	10,000	500
TOTAL REVENUES	<u>535,800</u>	<u>537,312</u>	<u>545,745</u>
EXPENDITURES			
Salaries and Benefits	52,703	53,429	52,499
Supplies/Services	435,400	435,410	391,760
Commodities	35,000	35,000	30,000
Capital Outlay	-	25,000	-
Outgoing Transfers	12,500	12,500	11,500
TOTAL EXPENDITURES	<u>535,603</u>	<u>561,339</u>	<u>485,759</u>
EXCESS REVENUE (EXPENDITURES)	197	(24,027)	59,986
FUND BALANCE, JULY 1	<u>107,508</u>	<u>134,941</u>	<u>134,941</u>
ESTIMATED FUND BALANCE, JUNE 30	<u><u>\$ 107,705</u></u>	<u><u>\$ 110,914</u></u>	<u><u>\$ 194,927</u></u>

**FLAT ROCK COMMUNITY SCHOOLS
DEBT RETIREMENT FUND**

**Detail Budget Amendment
For Fiscal Year Ending June 30, 2018**

	Original 2017-2018	January Amendment 2017-2018	Proposed Final Amendment 2017-2018
REVENUES			
Property Tax Levy	\$2,920,025	\$2,906,047	\$2,907,440
Interest	100	100	4,000
State Sources	23,363	23,363	23,363
School Bond Loan Fund	1,900,000	1,913,978	1,809,000
TOTAL REVENUES	<u>4,843,488</u>	<u>4,843,488</u>	<u>4,743,803</u>
EXPENDITURES			
Redemption of Principal	3,705,000	3,705,000	3,705,000
Interest on Debt	1,017,620	1,017,620	1,017,545
Miscellaneous	1,650	1,650	1,650
Tax Appeals Prior Year	20,000	20,000	9,500
TOTAL EXPENDITURES	<u>4,744,270</u>	<u>4,744,270</u>	<u>4,733,695</u>
EXCESS REVENUE (EXPENDITURES)	99,218	99,218	10,108
FUND BALANCE, JULY 1	<u>93,807</u>	<u>98,637</u>	<u>98,637</u>
ESTIMATED FUND BALANCE, JUNE 30	<u><u>\$ 193,025</u></u>	<u><u>\$ 197,855</u></u>	<u><u>\$ 108,745</u></u>

**FLAT ROCK COMMUNITY SCHOOLS
CAPITAL PROJECTS FUND**

**Detail Budget Amendment
For Fiscal Year Ending June 30, 2018**

	<u>Original 2017-2018</u>	<u>January Amendment 2017-2018</u>	<u>Proposed Final Amendment 2017-2018</u>
REVENUES			
Incoming Transfers	<u>\$ -</u>	<u>\$ 300,000</u>	<u>\$ 600,000</u>
TOTAL REVENUES	<u>-</u>	<u>300,000</u>	<u>600,000</u>
EXPENDITURES			
Capital Projects	<u>50,000</u>	<u>50,000</u>	<u>150,145</u>
TOTAL EXPENDITURES	<u>50,000</u>	<u>50,000</u>	<u>150,145</u>
EXCESS REVENUE (EXPENDITURES)	(50,000)	250,000	449,855
FUND BALANCE, JULY 1	<u>600,000</u>	<u>600,000</u>	<u>600,000</u>
ESTIMATED FUND BALANCE, JUNE 30	<u><u>\$ 550,000</u></u>	<u><u>\$ 850,000</u></u>	<u><u>\$ 1,049,855</u></u>