

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT

(Recommended by: Assistant Superintendent for Business Services and Finance Manager)

MOVED:

THAT: The total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Birmingham Public Schools for the fiscal year 2017-2018 be amended as follows:

	<u>Original Budget</u>	<u>Amended Budget 2/27/2018</u>	<u>Recommended Amendments</u>
Revenues:			
Local	\$ 55,014,201	\$ 54,751,899	\$ (262,302)
State	59,519,551	61,152,861	1,633,310
Federal & Intermediate	<u>3,568,347</u>	<u>3,893,968</u>	<u>325,621</u>
Total Revenue	<u>118,102,099</u>	<u>119,798,728</u>	<u>1,696,629</u>
Transfers:			
To Athletics Fund	(1,239,934)	(1,385,053)	(145,119)
From Autistic Center Program Special Revenue Fund (covers indirect costs)	<u>447,022</u>	<u>386,704</u>	<u>(60,318)</u>
Total Other Sources (Uses)	<u>(792,912)</u>	<u>(998,349)</u>	<u>(205,437)</u>
Total Revenue and Other Sources (Uses)	<u>117,309,187</u>	<u>118,800,379</u>	<u>1,491,192</u>
Fund Balance:			
Fund Balance at 6/30/17	13,155,442	14,600,401	1,444,959
Assigned Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance Available to Appropriate	<u>13,155,442</u>	<u>14,600,401</u>	<u>1,444,959</u>
Total Available to Appropriate	<u>\$ 130,464,629</u>	<u>\$ 133,400,780</u>	<u>\$ 2,936,151</u>

(continued)

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT

(continued)

BE IT FURTHER MOVED, THAT

The General Fund appropriations for the fiscal year 2017-2018 be amended as follows:

	<u>Original Budget</u>	<u>Amended Budget 2/27/2018</u>	<u>Recommended Amendments</u>
Expenditures:			
Instruction			
Basic Programs	\$ 59,750,875	\$ 60,291,651	\$ 540,776
Added Needs	13,189,313	13,811,001	621,688
Continuing Education	141,557	109,503	(32,054)
Total - Instruction	<u>73,081,745</u>	<u>74,212,155</u>	<u>1,130,410</u>
Support Services			
Pupil	7,549,914	7,595,517	45,603
Instructional Staff	8,156,573	8,545,492	388,919
General Administration	1,619,494	1,588,230	(31,264)
School Administration	7,727,916	7,777,940	50,025
Business	16,312,645	16,923,174	610,529
Central	3,265,388	3,339,472	74,084
Community Service	1,602,806	1,604,558	1,752
Total - Support Services	<u>46,234,736</u>	<u>47,374,384</u>	<u>1,139,648</u>
 Total General Operating Fund	 <u>\$ 119,316,481</u>	 <u>\$ 121,586,539</u>	 <u>\$ 2,270,058</u>

NOTE: These recommended amendments will result in a projected unassigned fund equity of \$ 11,814,241 for June 30, 2018

	<u>Original Budget</u>	<u>Amended Budget 2/27/2018</u>	<u>Recommended Amendments</u>
Beginning Available Fund Balance	\$ 13,155,442	\$ 14,600,401	\$ 1,444,959
Current Year Operations	<u>(2,007,294)</u>	<u>(2,786,160)</u>	<u>(778,866)</u>
Unassigned Fund Balance, June 30, 2018	11,148,148	11,814,241	666,093
Assigned Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>
Ending Fund Balance, June 30, 2018	<u>\$ 11,148,148</u>	<u>\$ 11,814,241</u>	<u>\$ 666,093</u>

(continued)

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT

(continued)

EXPLANATION OF GENERAL FUND BUDGET ADJUSTMENTS:

REVENUES:

Local		
	Revise property taxable values	\$ (339,653)
	Revise interest income to anticipated levels	35,000
	Revise tuition program revenue	(63,556)
	Revise for Cable Board grant revenue	96,690
	Revise miscellaneous income to anticipated levels	(6,994)
	Revise facility rental revenue and recreation program revenue to anticipated annual levels	<u>16,211</u>
	Total Local sources	\$ (262,302)
State		
	Revised to reflect decrease in foundation allowance as a result of decrease in enrollment	(402,564)
	Adjust for Early Literacy - 35a(3) grant revenues	145,078
	Adjust 147c MPSERS UAAL Rate Stabilization and one-time deposit	1,198,360
	Adjust 147a MPSERS Cost Offset	383,476
	Establish 22n High School Per Pupil Support	62,025
	Adjust 31a At Risk grant revenues	(84,449)
	Adjust for other categoricals and other State revenues	39,595
	Adjust for increase in unexpected Prior Year Adjustments	<u>291,789</u>
	Total State sources	1,633,310
Federal & Intermediate		
	Adjust PA-18 special education millage revenue and Medicaid reimbursement	325,621
	Total Federal & Intermediate sources	<u>325,621</u>
	Total increase (decrease) in revenues	1,696,629

(continued)

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT

(continued)

OTHER FINANCING SOURCES (USES):

Decrease transfer from Autistic Center Program Special Revenue Fund based on amended Autistic Center budget (the transfer covers the program's indirect costs)	\$ (60,318)	
Increase Athletic Fund transfer as result of increased costs	<u>(145,119)</u>	
Total increase/(decrease) in financing sources/uses		<u>\$ (205,437)</u>

Total increase in revenues after transfers to and from other funds 1,491,192

FUND BALANCE AVAILABLE TO APPROPRIATE:

Adjusted to reflect audited, non-reserved or non-designated, fund balance at 6/30/17. Total fund equity increased by \$ 1,444,959 in the 2016-2017 fiscal year to \$14,600,401.	<u>1,444,959</u>	
Total fund balance available to appropriate		<u>1,444,959</u>

INCREASE (DECREASE) IN TOTAL AVAILABLE TO APPROPRIATE \$ 2,936,151

EXPENDITURES:

Basic Programs

Decrease salaries for adjustment of actual staff assignments, contract amounts, step and level increases	\$ (126,431)	
Reallocate benefits based on revised salaries, revision of original calculation based on anticipated cost of current health insurance enrollments, actual retirement rates and 147c costs	501,755	
Increase in purchased services primarily for increases for substitute teacher costs	68,014	
Increase in supplies, materials and other expenses primarily for Early Literacy grant textbooks	92,438	
Increase in capital outlay and other costs	<u>5,000</u>	
		\$ 540,776

Added Needs

Increase salaries for adjustment of salaries for actual staff assignments, contract amounts, step and level increases	133,645	
Reallocate benefits based on revised salaries, revision of original calculation based on anticipated cost of current health insurance enrollments, actual retirement rates and 147c costs	316,540	
Increase in purchased services for At Risk grant	156,709	
Increase in supplies, materials and miscellaneous capital outlay as a result of CFE grant allocations and Special Ed cost reallocations	<u>14,794</u>	
		621,688

(continued)

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT
 (continued)

Continuing Education

Decrease salaries for adjustment of salaries for actual staff assignments, contract amounts, step and level increases	\$ (21,810)	
Reallocate benefits based on revised salaries, revision of original calculation based on anticipated cost of current health insurance enrollments, actual retirement rates and 147c costs	(7,912)	
Decrease in supplies, materials and other expenses as a result of the Adult Education grant allocations	<u>(2,332)</u>	\$ (32,054)

Pupil

Decrease salaries for adjustment of salaries for actual staff assignments, contract amounts, step and level increases	(189,281)	
Reallocate benefits based on revised salaries, revision of original calculation based on anticipated cost of current health insurance enrollments, actual retirement rates and 147c costs	(42,577)	
Increase in purchased services and supplies, materials and other expenses due to reclassification of costs from IDEA grant, including OT/PT costs	<u>277,461</u>	45,603

Instructional Staff

Increase salaries for adjustment of salaries for actual staff assignments, contract amounts, step and level increases	240,563	
Reallocate benefits based on revised salaries, revision of original calculation based on anticipated cost of current health insurance enrollments, actual retirement rates and 147c costs	103,653	
Increase in purchased services from other functional categories and Cable Board grant expenses	47,030	
Decrease in supplies and materials to other functional categories	(6,036)	
Increase in other costs for memberships, dues and fees	<u>3,710</u>	388,919

General Administration

Increase salaries for adjustment of salaries for actual staff assignments, contract amounts, step and level increases	4,589	
Reallocate benefits based on revised salaries, revision of original calculation based on anticipated cost of current health insurance enrollments, actual retirement rates and 147c costs	9,131	
Decrease in anticipated legal fees and other purchased services expenses	(59,509)	
Reallocation of supplies, materials and other costs to other functional areas	<u>14,525</u>	(31,264)

(continued)

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT
(continued)

School Administration

Decrease salaries for adjustment of salaries for actual staff assignments, contract amounts, step and level increases	\$ (6,171)	
Reallocate benefits based on revised salaries, revision of original calculation based on anticipated cost of current health insurance enrollments, actual retirement rates and 147c costs	48,396	
Adjustment to supplies, materials and other costs from other functional categories	<u>7,800</u>	\$ 50,025

Business

Increase salaries for adjustment of salaries for actual staff assignments, contract amounts, step and level increases	10,579	
Reallocate benefits based on revised salaries, revision of original calculation based on anticipated cost of current health insurance enrollments, actual retirement rates, 147c costs and an increase to workers compensation claims	20,594	
Adjustment in utilities to reflect increased anticipated costs for water, sewage and electricity	159,898	
Increase in purchased services for current year contracts with GRBS (Grand Rapids Building Services) and Durham School Services for overtime and additional bus aides	356,458	
Adjustments to other costs primarily for tax abatement charges	30,000	
Increase to custodial cleaning supplies offset by an anticipated decrease in fuel costs for transportation	<u>33,000</u>	610,529

Central

Increase salaries for adjustment of salaries for actual staff assignments, contract amounts, step and level increases	7,076	
Reallocate benefits based on revised salaries, revision of original calculation based on anticipated cost of current health insurance enrollments, actual retirement rates and 147c costs	20,855	
Increase purchased services for Educator Evaluator grant expenses and reallocation to other functional areas	24,560	
Adjustment to other costs primarily for technology payments to other public schools	<u>21,593</u>	74,084

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AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT
(continued)

Community Education

Decrease salaries for adjustment of salaries for actual staff assignments, contract amounts, step and level increases	\$ (2,541)	
Reallocate benefits based on revised salaries, revision of original calculation based on anticipated cost of current health insurance enrollments, actual retirement rates and 147c costs	(3,884)	
Adjustment to supplies, materials and other costs from community education activities	<u>8,176</u>	
		<u>\$ 1,752</u>
Total increase (decrease) in expenditures		<u>\$ 2,270,058</u>
Total net increase (decrease) in fund equity		<u>\$ 666,093</u>

(continued)

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT

(continued)

BE IT FURTHER MOVED, THAT:

The total funds estimated to be available for appropriations in the Cash Flow Stabilization Fund of the Birmingham Public Schools for the fiscal year 2017-2018 be amended as follows:

	<u>Original Budget</u>	<u>Amended Budget 2/27/2018</u>	<u>Recommended Amendments</u>
Revenues: Local	\$ 20,000	\$ 45,000	\$ 25,000
Fund Balance at 6/30/17	<u>7,126,405</u>	<u>7,140,704</u>	<u>14,299</u>
Total Available to Appropriate	<u>\$ 7,146,405</u>	<u>\$ 7,185,704</u>	<u>\$ 39,299</u>

BE IT FURTHER MOVED, THAT:

The Cash Flow Stabilization Fund appropriations be amended as follows:

	<u>Original Budget</u>	<u>Amended Budget 2/27/2018</u>	<u>Recommended Amendments</u>
Expenditures:			
Salaries	\$ -	\$ -	\$ -
Fringe Benefits	-	-	-
Purchased Services	-	-	-
Supplies	-	-	-
Capital Outlay	-	-	-
Total Appropriated	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Projected committed fund equity at 6/30/18	<u>\$ 7,146,405</u>	<u>\$ 7,185,704</u>	<u>\$ 39,299</u>

EXPLANATION:

REVENUE: Adjust to reflect increase in anticipated interest revenue	\$ 25,000
FUND BALANCE: Adjust to reflect audited fund balance at 6/30/17	<u>14,299</u>
TOTAL INCREASE (DECREASE) IN AVAILABLE TO APPROPRIATE	<u>\$ 39,299</u>
Total increase (decrease) in projected committed fund equity at 6/30/18	<u>\$ 39,299</u>

(continued)

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT

(continued)

BE IT FURTHER MOVED, THAT:

The total funds estimated to be available for appropriations in the Federal Programs Fund of the Birmingham Public Schools for the fiscal year 2017-2018 be amended as follows:

	<u>Original Budget</u>	<u>Amended Budget 2/27/2018</u>	<u>Recommended Amendments</u>
Revenues: Federal	\$ 2,492,131	\$ 2,454,776	\$ (37,355)
Fund Balance at 6/30/17	<u>-</u>	<u>-</u>	<u>-</u>
Total Available to Appropriate	<u>\$ 2,492,131</u>	<u>\$ 2,454,776</u>	<u>\$ (37,355)</u>

BE IT FURTHER MOVED, THAT:

The Federal Programs Fund appropriations be amended as follows:

	<u>Original Budget</u>	<u>Amended Budget 2/27/2018</u>	<u>Recommended Amendments</u>
Expenditures	<u>\$ 2,492,131</u>	<u>\$ 2,454,776</u>	<u>\$ (37,355)</u>
Total Appropriated	<u>\$ 2,492,131</u>	<u>\$ 2,454,776</u>	<u>\$ (37,355)</u>
Projected restricted fund equity at 6/30/18	<u>-</u>	<u>-</u>	<u>-</u>

EXPLANATION:

REVENUE: Adjusted to reflect known federal grants and awards			<u>\$ (37,355)</u>
TOTAL INCREASE (DECREASE) IN AVAILABLE TO APPROPRIATE			<u>\$ (37,355)</u>
EXPENDITURES: Revise expenditures to match known federal funding			<u>\$ (37,355)</u>
Total increase (decrease) in projected restricted fund equity at 6/30/18			<u>\$ -</u>

(continued)

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT

(continued)

BE IT FURTHER MOVED, THAT:

The total revenues estimated to be available for appropriations in the Athletics Fund of the Birmingham Public Schools for the fiscal year 2017-2018 be amended as follows:

	<u>Original Budget</u>	<u>Amended Budget 2/27/2018</u>	<u>Recommended Amendments</u>
Revenues: Local	\$ 602,650	\$ 598,500	\$ (4,150)
Other Financing Sources (Uses):			
Transfer from General Fund	1,239,934	1,385,053	145,119
Fund Balance at 6/30/17	<u>-</u>	<u>-</u>	<u>-</u>
Total Available to Appropriate	<u>\$ 1,842,584</u>	<u>\$ 1,983,553</u>	<u>\$ 140,969</u>

BE IT FURTHER MOVED, THAT:

The Athletics Fund appropriations be amended as follows:

	<u>Original Budget</u>	<u>Amended Budget 2/27/2018</u>	<u>Recommended Amendments</u>
Expenditures:			
Salaries	\$ 722,323	\$ 770,875	\$ 48,552
Fringe Benefits	309,731	329,692	19,962
Purchased Services	639,761	712,617	72,856
Supplies	146,677	133,677	(13,000)
Other	<u>24,092</u>	<u>36,691</u>	<u>12,599</u>
Total Appropriated	<u>\$ 1,842,584</u>	<u>\$ 1,983,553</u>	<u>\$ 140,969</u>
Projected assigned fund equity at 6/30/18	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EXPLANATION:

REVENUES:

Local source revenue for gate receipts	\$ (4,150)
Transfer from General Fund	<u>145,119</u>

Total increase (decrease) in revenues 140,969

TOTAL INCREASE (DECREASE) IN AVAILABLE TO APPROPRIATE \$ 140,969

EXPENDITURES:

Adjust to reflect actual costs \$ 140,969

Total increase (decrease) in expenditures \$ 140,969

(continued)

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT

(continued)

BE IT FURTHER MOVED, THAT:

The total revenues estimated to be available for appropriations in the Autistic Center Program Special Revenue Fund of the Birmingham Public Schools for the fiscal year 2017-2018 be amended as follows:

	<u>Original Budget</u>	<u>Amended Budget 2/27/2018</u>	<u>Recommended Amendments</u>
Revenues:			
Local	\$ 4,518,863	\$ 4,446,461	\$ (72,402)
State	1,774,907	1,747,989	(26,918)
	<u>6,293,770</u>	<u>6,194,450</u>	<u>(99,320)</u>
Other Financing Sources (Uses):			
Transfer to the General Fund (covers indirect costs)	(447,022)	(386,704)	60,318
Fund Balance at 6/30/17	<u>1,394,363</u>	<u>2,048,691</u>	<u>654,328</u>
Total Available to Appropriate	<u>\$ 7,241,111</u>	<u>\$ 7,856,437</u>	<u>\$ 615,326</u>

BE IT FURTHER MOVED, THAT:

The Autistic Center Program Special Revenue Fund appropriations be amended as follows:

	<u>Original Budget</u>	<u>Amended Budget 2/27/2018</u>	<u>Recommended Amendments</u>
Expenditures:			
Salaries	\$ 3,052,697	\$ 2,999,195	\$ (53,502)
Employee benefits	1,858,652	1,907,593	48,941
Purchased services	488,099	457,108	(30,991)
Supplies	52,200	48,000	(4,200)
Capital outlay	20,800	24,350	3,550
Other	<u>374,300</u>	<u>371,500</u>	<u>(2,800)</u>
Total Appropriated	<u>\$ 5,846,748</u>	<u>\$ 5,807,746</u>	<u>\$ (39,002)</u>
Projected restricted fund equity at 6/30/18	<u>\$ 1,394,363</u>	<u>\$ 2,048,691</u>	<u>\$ 654,328</u>

EXPLANATION:

REVENUES: Adjust to reflect actual State Aid and Tuition to be received	\$ (99,320)
OTHER FINANCING SOURCES (USES): Adjust to reflect projected amount to transfer for indirect cost:	60,318
FUND BALANCE: Adjust to reflect audited fund balance at 6/30/17	<u>654,328</u>
TOTAL INCREASE (DECREASE) IN AVAILABLE TO APPROPRIATE	<u>\$ 615,326</u>
EXPENDITURES: Adjust to reflect current staffing schedule and projected expenditures	<u>\$ (39,002)</u>
Total increase (decrease) in projected restricted fund equity at 6/30/18	<u>\$ 654,328</u>

(continued)

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT

(continued)

BE IT FURTHER MOVED, THAT:

The total funds estimated to be available for appropriations in the High School Stadium Special Revenue Fund of the Birmingham Public Schools for the fiscal year 2017-2018 be amended as follows:

	<u>Original Budget</u>	<u>Amended Budget 2/27/2018</u>	<u>Recommended Amendments</u>
Revenues: Local	\$ 99,794	\$ 126,025	\$ 26,231
Fund Balance at 6/30/17	<u>698,556</u>	<u>687,979</u>	<u>(10,576)</u>
Total Available to Appropriate	<u>\$ 798,350</u>	<u>\$ 814,004</u>	<u>\$ 15,655</u>

BE IT FURTHER MOVED, THAT:

The High School Stadium Special Revenue Fund appropriations be amended as follows:

	<u>Original Budget</u>	<u>Amended Budget 2/27/2018</u>	<u>Recommended Amendments</u>
Expenditures:			
Management	\$ 18,655	\$ 12,550	\$ (6,105)
Operating Expenditures	850	850	-
Supplies	-	-	-
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>
Total Appropriated	<u>\$ 19,505</u>	<u>\$ 13,400</u>	<u>\$ (6,105)</u>
Projected assigned fund equity at 6/30/18	<u>\$ 778,845</u>	<u>\$ 800,604</u>	<u>\$ 21,760</u>

EXPLANATION:

REVENUES: Increase in projected program revenues		\$ 26,231
FUND BALANCE: Adjust to reflect audited fund balance at 6/30/17		<u>\$ (10,576)</u>
TOTAL INCREASE (DECREASE) IN AVAILABLE TO APPROPRIATE		<u>\$ 15,655</u>
EXPENDITURES: Decrease in projected program expenditures		<u>\$ (6,105)</u>
Total increase (decrease) in projected assigned fund equity at 6/30/18		<u>\$ 21,760</u>

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT

(continued)

BE IT FURTHER MOVED, THAT:

The total revenues estimated to be available for appropriations in the Cafeteria Special Revenue Fund of the Birmingham Public Schools for the fiscal year 2017-2018 be amended as follows:

	<u>Original Budget</u>	<u>Amended Budget 2/27/2018</u>	<u>Recommended Amendments</u>
Available to Appropriate:			
Revenues:			
Local	\$ 1,498,624	\$ 1,789,447	\$ 290,823
State	64,966	56,939	(8,027)
Federal	347,971	344,260	(3,711)
Total Revenue	<u>1,911,561</u>	<u>2,190,646</u>	<u>279,085</u>
Fund Balance at 6/30/17	<u>84,114</u>	<u>108,140</u>	<u>24,026</u>
Total Available to Appropriate	<u>\$ 1,995,675</u>	<u>\$ 2,298,786</u>	<u>\$ 303,111</u>

BE IT FURTHER MOVED, THAT:

The Cafeteria Special Revenue Fund appropriations be amended as follows:

	<u>Original Budget</u>	<u>Amended Budget 2/27/2018</u>	<u>Recommended Amendments</u>
Expenditures:			
Salaries	\$ 14,775	\$ 14,775	\$ -
Benefits	5,028	5,028	-
Contract Services	1,037,405	965,243	(72,162)
Food/Supplies/Other	795,950	1,103,168	307,218
Capital Outlay	25,000	25,000	-
Other	55,000	55,200	200
Total Appropriated	<u>\$ 1,933,158</u>	<u>\$ 2,168,414</u>	<u>\$ 235,256</u>
NOTE:			
Projected restricted fund equity at 6/30/18	<u>\$ 62,517</u>	<u>\$ 130,372</u>	<u>\$ 67,855</u>

EXPLANATION:

REVENUES:

Local: Adjust to reflect projected food sales	\$ 290,823
State: Decrease in State Aid Section 31(d) payment	(8,027)
Federal: Adjust to reflect projected decrease in federal revenues for meal reimbursements	(3,711)
Total increase (decrease) in revenues	<u>279,085</u>

FUND BALANCE: Adjust to reflect audited fund balance at 6/30/17 24,026

TOTAL INCREASE (DECREASE) IN AVAILABLE TO APPROPRIATE \$ 303,111

EXPENDITURES:

Adjust to reflect actual contracted services & food/supplies \$ 235,256

Total increase (decrease) in projected restricted fund equity at 6/30/18 \$ 67,855

(continued)

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT

(continued)

BE IT FURTHER MOVED, THAT:

The total funds estimated to be available for appropriations in the Wee Care Special Revenue Fund of the Birmingham Public Schools for the fiscal year 2017-2018 be amended as follows:

	<u>Original Budget</u>	<u>Amended Budget 2/27/2018</u>	<u>Recommended Amendments</u>
Revenues: Local - Wee Care Fees	\$ 387,427	\$ 408,950	\$ 21,523
Other Financing Sources (Uses):			
Transfer from ECC - Early Childhood Center Fund	-	-	-
Fund Balance at 6/30/17	<u>-</u>	<u>-</u>	<u>-</u>
Total Available to Appropriate	<u>\$ 387,427</u>	<u>\$ 408,950</u>	<u>\$ 21,523</u>

BE IT FURTHER MOVED, THAT:

The Wee Care Special Revenue Fund appropriations be amended as follows:

	<u>Original Budget</u>	<u>Amended Budget 2/27/2018</u>	<u>Recommended Amendments</u>
Expenditures:			
Salaries	\$ 234,138	\$ 241,269	\$ 7,131
Fringe Benefits	134,189	141,955	7,766
Purchased Services	1,064	1,064	-
Supplies	3,636	3,636	-
Capital Outlay	-	-	-
Administrative and Indirect Costs	14,400	15,700	1,300
Total Appropriated	<u>\$ 387,427</u>	<u>\$ 403,624</u>	<u>\$ 16,197</u>

NOTE:

Projected assigned fund equity at 6/30/18	<u>\$ -</u>	<u>\$ 5,326</u>	<u>\$ 5,326</u>
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EXPLANATION:

REVENUE: Increase for projected program income	\$ 21,523
FUND BALANCE: Adjust to reflect audited fund balance at 6/30/17	<u>\$ -</u>
TOTAL INCREASE (DECREASE) IN AVAILABLE TO APPROPRIATE	<u>\$ 21,523</u>
EXPENDITURES: Adjust to reflect actual program expenditures	<u>\$ 16,197</u>
Total increase (decrease) in projected assigned fund equity at 6/30/18	<u>\$ 5,326</u>

(continued)

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT

(continued)

BE IT FURTHER MOVED, THAT:

The total funds estimated to be available for appropriations in the Early Childhood Center Special Revenue Fund of the Birmingham Public Schools for the fiscal year 2017-2018 be amended as follows:

	<u>Original Budget</u>	<u>Amended Budget 2/27/2018</u>	<u>Recommended Amendments</u>
Revenues: Local	\$ 1,288,593	\$ 1,272,563	\$ (16,030)
Other Financing Sources (Uses): Transfer to Wee Care Fund	-	-	-
Fund Balance at 6/30/17	<u>981,044</u>	<u>1,006,429</u>	<u>25,384</u>
Total Available to Appropriate	<u>\$ 2,269,637</u>	<u>\$ 2,278,992</u>	<u>\$ 9,354</u>

BE IT FURTHER MOVED, THAT:

The Early Childhood Center Special Revenue Fund appropriations be amended as follows:

	<u>Original Budget</u>	<u>Amended Budget 2/27/2018</u>	<u>Recommended Amendments</u>
Expenditures:			
Salaries	\$ 755,969	\$ 757,958	\$ 1,989
Fringe Benefits	412,013	378,317	(33,696)
Purchased Services	54,652	54,902	250
Supplies	26,075	25,800	(275)
Capital Outlay	35,000	35,000	-
Other	<u>81,077</u>	<u>66,600</u>	<u>(14,477)</u>
Total Appropriated	<u>\$ 1,364,786</u>	<u>\$ 1,318,577</u>	<u>\$ (46,209)</u>
Projected assigned fund equity at 6/30/18	<u>\$ 904,852</u>	<u>\$ 960,415</u>	<u>\$ 55,563</u>

EXPLANATION:

REVENUE: Decrease in projected program income		\$ (16,030)
FUND BALANCE: Adjust to reflect audited fund balance at 6/30/17		<u>\$ 25,384</u>
TOTAL INCREASE (DECREASE) IN AVAILABLE TO APPROPRIATE		<u>\$ 9,354</u>
EXPENDITURES: Adjust to reflect actual program expenditures		<u>\$ (46,209)</u>
Total increase (decrease) in projected assigned fund equity at 6/30/18		<u>\$ 55,563</u>

(continued)

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT

(continued)

BE IT FURTHER MOVED, THAT:

The total revenues estimated to be available for appropriations in the Debt Retirement Fund of the Birmingham Public Schools for the fiscal year 2017-2018 be amended as follows:

	<u>Original Budget</u>	<u>Amended Budget 2/27/2018</u>	<u>Recommended Amendments</u>
Revenues:			
Local Property Taxes	\$ 18,801,662	\$ 18,834,390	\$ 32,728
Proceeds from Bond Refunding	-	-	-
Interest and Other Revenue	83,983	90,672	6,689
Total Revenue	<u>18,885,645</u>	<u>18,925,062</u>	<u>39,417</u>
Other Financing Sources (Uses):			
Transfer from General Fund	-	-	-
Fund Balance at 6/30/17	<u>1,870,377</u>	<u>1,613,857</u>	<u>(256,520)</u>
Total Available to Appropriate	<u>\$ 20,756,022</u>	<u>\$ 20,538,919</u>	<u>\$ (217,103)</u>

BE IT FURTHER MOVED, THAT:

The Debt Retirement Fund appropriations be amended as follows:

	<u>Original Budget</u>	<u>Amended Budget 2/27/2018</u>	<u>Recommended Amendments</u>
Expenditures:			
Redemption on Bond Principal	\$ 10,805,000	\$ 10,805,000	\$ -
Interest on Bonded Debt	8,067,012	8,067,012	-
Paying Agent and Other Fees	5,250	5,250	-
Payment & Other Refunded Bond Expenditures	-	-	-
Total Appropriated	<u>\$ 18,877,262</u>	<u>\$ 18,877,262</u>	<u>\$ -</u>
NOTE:			
Projected restricted fund equity at 6/30/18	<u>\$ 1,878,760</u>	<u>\$ 1,661,657</u>	<u>\$ (217,103)</u>

EXPLANATION:

REVENUES:

Adjust to reflect Increase in property taxes	\$ 32,728
Adjust interest earnings and other revenue	6,689
Total increase (decrease) in revenue	<u>39,417</u>

FUND BALANCE: Adjust to reflect audited fund balance at 6/30/17 (256,520)

TOTAL INCREASE (DECREASE) IN AVAILABLE TO APPROPRIATE \$ (217,103)

Total increase (decrease) in projected restricted fund equity at 6/30/18 \$ (217,103)

(continued)

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT

(continued)

BE IT FURTHER MOVED, THAT:

The total revenues estimated to be available for appropriations in the Capital Projects Fund/Capital Equipment Fund of the Birmingham Public Schools for the fiscal year 2017-2018 be amended as follows:

	<u>Original Budget</u>	<u>Amended Budget 2/27/2018</u>	<u>Recommended Amendments</u>
Revenues:			
Leases and other sources	\$ 95,113	\$ 95,384	\$ 271
Interest on Investments	4,500	20,000	15,500
Proceeds from sale of property and equipment	15,000	40,000	25,000
Total Revenue	<u>114,613</u>	<u>155,384</u>	<u>40,771</u>
Fund Balance at 6/30/17	<u>854,899</u>	<u>1,015,976</u>	<u>161,077</u>
Total Available to Appropriate	<u>\$ 969,512</u>	<u>\$ 1,171,360</u>	<u>\$ 201,848</u>

BE IT FURTHER MOVED, THAT:

The Capital Equipment appropriations be amended as follows:

	<u>Original Budget</u>	<u>Amended Budget 2/27/2018</u>	<u>Recommended Amendments</u>
Expenditures:			
Capital Equipment Replacement	<u>\$ 331,539</u>	<u>\$ 429,539</u>	<u>\$ 98,000</u>

NOTE:

Projected committed fund equity at 6/30/18	<u>\$ 637,973</u>	<u>\$ 741,821</u>	<u>\$ 103,848</u>
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EXPLANATION:

REVENUES:

Adjust lease projections and other sources to actual contract		\$ 271
Adjust interest earnings on investments		15,500
Adjust proceeds from sale of property and equipment to actual costs		<u>25,000</u>
Total increase (decrease) in revenues		40,771

FUND BALANCE: Adjust to reflect audited fund balance at 6/30/17 161,077

INCREASE (DECREASE) IN TOTAL AVAILABLE TO APPROPRIATE \$ 201,848

EXPENDITURES:

Adjusted to reflect current year anticipated costs for capital equipment \$ 98,000

Total increase (decrease) in projected committed fund equity at 6/30/18 \$ 103,848

(continued)

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT

(continued)

BE IT FURTHER MOVED, THAT:

The total revenues estimated to be available for appropriations in the Capital Projects/Building and Site Fund of the Birmingham Public Schools for the fiscal year 2017-2018 be amended as follows:

	<u>Original Budget</u>	<u>Amended Budget 2/27/2018</u>	<u>Recommended Amendments</u>
Revenues: Local	\$ -	\$ 2,100,000	\$ 2,100,000
Fund Balance at 6/30/17	<u>567,974</u>	<u>1,065,234</u>	<u>497,260</u>
Total Available to Appropriate	<u>\$ 567,974</u>	<u>\$ 3,165,234</u>	<u>\$ 2,597,260</u>

BE IT FURTHER MOVED, THAT:

The Building and Site Fund appropriations be amended as follows:

	<u>Original Budget</u>	<u>Amended Budget 2/27/2018</u>	<u>Recommended Amendments</u>
Expenditures:			
Building and Site Projects	<u>\$ 515,000</u>	<u>\$ 2,615,000</u>	<u>\$ 2,100,000</u>
Total Appropriated	<u>\$ 515,000</u>	<u>\$ 2,615,000</u>	<u>\$ 2,100,000</u>

NOTE:

Projected committed fund equity at 6/30/18	<u>\$ 52,974</u>	<u>\$ 550,234</u>	<u>\$ 497,260</u>
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EXPLANATION:

REVENUES:

Adjust to reflect increase in local source revenues for Meadow Lake sale proceeds.			\$ 2,100,000
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FUND BALANCE: Adjust to reflect audited fund balance at 6/30/17			<u>\$ 497,260</u>
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TOTAL INCREASE (DECREASE) IN AVAILABLE TO APPROPRIATE			<u>\$ 2,597,260</u>
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EXPENDITURES:

Adjusted to reflect current year anticipated costs for demolition of Meadow Lake Elementary and West Maple Elementary remodeling			<u>\$ 2,100,000</u>
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Total increase (decrease) in projected committed fund equity at 6/30/18			<u>\$ 497,260</u>
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(continued)

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT

(continued)

BE IT FURTHER MOVED, THAT:

The total revenues estimated to be available for appropriations in the Capital Projects/2015 Building & Site Construction Fund of the Birmingham Public Schools for the fiscal year 2017-2018 be amended as follows:

	<u>Original Budget</u>	<u>Amended Budget 2/27/2018</u>	<u>Recommended Amendments</u>
Revenues:			
Net Gains/Losses on Investments and Rebates	\$ 100,000	\$ 397,000	\$ 297,000
Total Revenue	\$ 100,000	\$ 397,000	\$ 297,000
Fund Balance at 6/30/17	23,680,021	33,392,125	9,712,104
Total Available to Appropriate	<u>\$ 23,780,021</u>	<u>\$ 33,789,125</u>	<u>\$ 10,009,104</u>

BE IT FURTHER MOVED, THAT:

The 2015 Building & Site Construction Fund appropriations be amended as follows:

	<u>Original Budget</u>	<u>Amended Budget 2/27/2018</u>	<u>Recommended Amendments</u>
Expenditures:			
2015 Bond Construction Renovations	<u>\$ 18,847,534</u>	<u>\$ 31,640,000</u>	<u>\$ 12,792,466</u>
NOTE:			
Projected committed fund equity at 6/30/18	<u>\$ 4,932,487</u>	<u>\$ 2,149,125</u>	<u>\$ (2,783,362)</u>

EXPLANATION:

REVENUES:

 Adjust net gains/losses on investments and rebates \$ 297,000

FUND BALANCE: Adjust to reflect audited fund balance at 6/30/17 9,712,104

INCREASE (DECREASE) IN TOTAL AVAILABLE TO APPROPRIATE \$ 10,009,104

EXPENDITURES:

 Adjusted to reflect current year anticipated costs for bond renovations \$ 12,792,466

Total increase (decrease) in projected committed fund equity at 6/30/18 \$ (2,783,362)

(continued)

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT

(continued)

BE IT FURTHER MOVED, THAT:

The total revenues estimated to be available for appropriations in the Capital Projects/2018 Building & Site Construction Fund of the Birmingham Public Schools for the fiscal year 2017-2018 be amended as follows:

	<u>Original Budget</u>	<u>Amended Budget 2/27/2018</u>	<u>Recommended Amendments</u>
Revenues:			
Net Proceeds/Premiums on Bond	\$ -	\$ 12,664,898	\$ 12,664,898
Interest Income	-	55,000	55,000
Total Revenue	<u>\$ -</u>	<u>\$ 12,719,898</u>	<u>\$ 12,719,898</u>
Fund Balance at 6/30/17	<u>-</u>	<u>-</u>	<u>-</u>
Total Available to Appropriate	<u><u>\$ -</u></u>	<u><u>\$ 12,719,898</u></u>	<u><u>\$ 12,719,898</u></u>

BE IT FURTHER MOVED, THAT:

The 2018 Building & Site Construction Fund appropriations be amended as follows:

	<u>Original Budget</u>	<u>Amended Budget 2/27/2018</u>	<u>Recommended Amendments</u>
Expenditures:			
2018 Bond Cost of Issuance	<u>\$ -</u>	<u>\$ 125,272</u>	<u>\$ 125,272</u>
NOTE:			
Projected committed fund equity at 6/30/18	<u><u>\$ -</u></u>	<u><u>\$ 12,594,627</u></u>	<u><u>\$ 12,594,627</u></u>

EXPLANATION:

REVENUES:

Record net proceeds/premiums for 2018 bond closing		\$ 12,664,898
Interest Income		<u>55,000</u>

Total increase (decrease) in revenues 12,719,898

INCREASE (DECREASE) IN TOTAL AVAILABLE TO APPROPRIATE \$ 12,719,898

EXPENDITURES:

Record cost of issuance for 2018 bond		<u>\$ 125,272</u>
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Total increase (decrease) in projected committed fund equity at 6/30/18 \$ 12,594,627

(continued)

AMENDMENT TO 2017-2018 GENERAL APPROPRIATIONS BUDGET ACT
(continued)

EXPLANATION OF BUILDING & SITE PROJECTS AND BUDGET NEEDS:

ORIGINAL BUDGET ESTIMATE OF PROJECTED COSTS \$ 515,000

ANTICIPATED EXPENDITURES:

Demolition of Meadow Lake Property and Remodeling of West Maple	2,100,000
Annual Maintenance and Repair Expenditures	<u>515,000</u>
TOTAL ANTICIPATED EXPENDITURES	2,615,000

TOTAL BUDGET AMENDMENT NEEDED 2,100,000

TOTAL BUILDING & SITE EXPENDITURE BUDGET \$ 2,615,000

EXPLANATION OF CAPITAL EQUIPMENT BUDGET NEEDS:

ORIGINAL BUDGET ESTIMATE OF PROJECTED COSTS \$ 331,539

ANTICIPATED EXPENDITURES:

Annual Music Instrument Allocation	59,630
Technology Equipment Allocation	198,000
Annual District Wide Equipment Allocation	95,909
Annual Maintenance Equipment Replacement Budget	<u>76,000</u>
TOTAL ANTICIPATED EXPENDITURES	429,539

TOTAL BUDGET AMENDMENT NEEDED 98,000

TOTAL CAPITAL EQUIPMENT EXPENDITURE BUDGET \$ 429,539

EXPLANATION OF 2015 BUILDING & SITE CONSTRUCTION FUND:

ORIGINAL BUDGET ESTIMATE OF PROJECTED COSTS \$ 18,847,534

ANTICIPATED EXPENDITURES:

Building Improvements/Renovations	<u>31,640,000</u>
TOTAL ANTICIPATED EXPENDITURES	31,640,000

TOTAL BUDGET AMENDMENT NEEDED 12,792,466

TOTAL 2015 BUILDING & SITE CONSTRUCTION FUND EXPENDITURE BUDGET \$ 31,640,000

EXPLANATION OF 2018 BUILDING & SITE CONSTRUCTION FUND:

ORIGINAL BUDGET ESTIMATE OF PROJECTED COSTS \$ -

ANTICIPATED EXPENDITURES:

2018 Bond Issuance Costs	<u>125,272</u>
TOTAL ANTICIPATED EXPENDITURES	125,272

TOTAL BUDGET AMENDMENT NEEDED 125,272

TOTAL 2018 BUILDING & SITE CONSTRUCTION FUND EXPENDITURE BUDGET \$ 125,272