

Employee Compensation Information 2017

The Superintendent of Schools is the only district employee whose compensation meets the criteria for reporting.

Salary: The Medicare Wages for the Superintendent are \$112,610.00

FICA: The District is required to pay the employer's share of FICA (7.65%) of salary. The amount paid was \$8,614.66

Retirement: Michigan law requires all employees to belong to the Michigan Public School Employees Retirement System (MPERS). The District must contribute a statutorily defined amount, as expressed in terms of a percent of compensation, to MPERS. The districts cost was \$45,504.44.

Health Insurance and Prescription Drugs: Staff and administration that are eligible for coverage are covered by a Priority Health plan with both a Traditional Plan and HSA being offered. The Board of Education has adopted a Hard Cap as their means of calculating employee cost of health insurance. The districts cost was \$13,268.93.

Dental and Vision Insurance: The district has Delta Dental through MESSA and VSP through MESSA. The costs are \$731.04 for dental and \$148.56 for vision.

Life / LTD Insurance: The Superintendent currently is covered by a long-term disability plan based on a 60% of salary payout, up to \$2,500 per month as well as a term life insurance policy of \$70,000. In addition, the Superintendent shall have paid for on his behalf, a variable term life insurance policy. The annual cost for the LTD was \$249.96 and \$1092.01 for the Life insurance.

Tax Shelter Annuity: The district pays into a tax sheltered annuity for the Superintendent in an amount equal to \$10,000.00. This contribution is not subject Retirement or FICA.