



Board Report

Resolutions for Adoption of Operating Budget

Budgets for Amended Operating 2017-2018

RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF BEAVER ISLAND COMMUNITY SCHOOL

Monday February 12, 2018

General Fund Budget
Resolution for Adoption by the Board of Education
GF FY18 Amended

RESOLVED, that this resolution shall be the **General Education Fund Budget**.

BE IT FURTHER RESOLVED, that the total revenues and un-appropriated fund balance estimated to be available for appropriations in the General Fund are as follows:

		2017-2018	
		Original Adopted Budget	February Amended
REVENUES			
	Local Revenues	\$ 1,437,368	\$ 1,445,218
	State Revenues	320,824	368,981
	Federal Revenues	31,666	42,816
	Received from Intermediate School District	260,890	252,793
A	Total revenues	\$2,050,748	\$ 2,109,808

BE IT FURTHER RESOLVED hereby funds be appropriated for expenditures in the General Fund and appropriated in the amounts and for the purpose set forth below:

EXPENDITURES

Instruction:

Basic Programs	\$ 973,344	\$ 979,496
Added Needs Programs	170,956	167,690
Career and Technical Education	74,083	70,388

Support Services:

Support Services, Pupil	69,600	71,761
Support Services, Instructional	6,250	12,275
General Administration	28,340	39,863
School Administration	340,226	342,871
Fiscal Services	52,750	62,309
Operation & Maintenance	233,490	231,244
Transportation	17,100	52,124
Other Central Support	110,830	111,130
Athletic Activities	67,163	39,693
Community Activities	12,578	11,000
Transfers to Other Funds	10,000	31,057

B	Total expenditures	\$2,166,710	\$ 2,222,901
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C = (A - B)	REVENUES OVER (UNDER) EXPENDITURES	\$ (115,962)	\$ (113,093)
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FUND BALANCE

Non-spendable for prepaid expenses	9,707	9,707
Committed for building improvements	61,000	61,000
Committed for land improvements	25,000	25,000
Committed - potential employee leave	26,000	26,000
Signed for school enrichment	-	7,500
Assigned for subsequent year's expenditures	-	115,962
Unassigned	429,507	344,444

D	Total Fund Balance	\$ 551,214	\$ 589,613
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C + D	Total fund balances - Ending	\$ 435,252	\$ 476,520
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20.09%	21.44%
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This appropriation resolution is to take effect upon adoption by the Board of Education.

This budget is based on an estimated **15.7908** General Fund mills to be levied on all taxable valuation within the district.

Food Service Fund Budget
 Resolution for Adoption by the Board of Education
 FS FY18 Amended

RESOLVED, that this resolution shall be the **Food Service Fund Budget**.

BE IT FURTHER RESOLVED, that the total revenues and un-appropriated fund balance estimated to be available for appropriations in the Food Service Fund are as follows:

		2017-2018	
		Original Budget	February Amended
REVENUES			
	Local Revenues	\$ 3,036	\$ 15,592
	State Revenues	2,330	1,101
	Federal Revenues	8,332	11,385
	Transfers in from General Fund	10,000	31,057
A	Total revenues	\$ 23,698	\$ 59,135
BE IT FURTHER RESOLVED hereby funds be appropriated for expenditures in the Food Service Fund and appropriated in the amounts and for the purpose set forth below:			
EXPENDITURES			
	Food Service	26,698	61,518
	Transfers to Other Funds	-	-
B	Total expenditures	\$ 26,698	\$ 61,518
C = (A - B) REVENUES OVER (UNDER) EXPENDITURES		\$ (3,000)	\$ (2,383)
FUND BALANCE			
	Restricted for food services	3,000	2,436
D	Total Fund Balance	\$ 3,000	\$ 2,436
C + D		\$ -	\$ 53
		0.00%	0.09%

This appropriation resolution is to take effect upon adoption by the Board of Education.