

**Will Carleton Academy
Balance Sheet
November 2018 (Unaudited)**

Fund: General Fund

Assets

Cash-Petty	300.00
Cash-County National	513,011.34
Cash-US Bank #142625000	349.96
Prepaid Expenses-Payroll and Benefits	<u>103,000.00</u>

Total Assets 616,661.30

Liabilities

Accounts Payable	166,086.55
Due To French Club	<u>12,930.00</u>

Total Liabilities 179,016.55

Fund Equity

Beginning Fund Equity	789,560.14
Change in Fund Equity	<u>(351,915.39)</u>

Total Fund Equity 437,644.75

Total Liabilities & Fund Equity 616,661.30

**Will Carleton Academy
Statement of Activities (Summary)
November 2018 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Revenues					
Total Local Sources	3,640.24	14,160.79	28,155	(13,994.21)	50%
Total State Sources	195,869.65	386,442.30	2,057,751	(1,671,308.70)	19%
Total Federal Sources	189.53	189.53	85,799	(85,609.47)	0%
Total Revenues	<u>199,699.42</u>	<u>400,792.62</u>	<u>2,171,705.00</u>	<u>(1,770,912.38)</u>	<u>18%</u>
Expenditures					
Total Basic Programs	113,860.14	306,330.83	1,038,987	732,656.17	29%
Total Added Needs	17,147.01	53,901.51	253,147	199,245.49	21%
Total Support Services - Pupil	-	1,252.57	2,616	1,363.43	48%
Total Support Services - Instructional Staff	1,096.77	8,734.78	30,050	21,315.22	29%
Total Support Services - General Administration	13,817.92	60,457.63	163,750	103,292.37	37%
Total Support Services - School Administration	25,310.06	99,862.76	240,100	140,237.24	42%
Total Support Services - Business	1,275.91	5,947.07	8,000	2,052.93	74%
Total Operation and Maintenance of Plant	17,976.91	82,587.04	244,503	161,915.96	34%
Total Pupil Transportation Services	-	474.75	3,000	2,525.25	16%
Total Support Services - Central	1,508.02	32,859.19	77,000	44,140.81	43%
Total Athletic Activities	11,158.35	22,488.76	52,000	29,511.24	43%
Total Fund Modifications	19,473.60	77,811.12	214,500	136,688.88	36%
Total Expenditures	<u>222,624.69</u>	<u>752,708.01</u>	<u>2,327,653.00</u>	<u>1,574,944.99</u>	<u>32%</u>
Change in Fund Equity	<u>(22,925.27)</u>	<u>(351,915.39)</u>	<u>(155,948)</u>	<u>(195,967.39)</u>	

**Will Carleton Academy
Statement of Activities (Detail)
November 2018 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Local Sources					
Interest	4.11	22.56	40	(17.44)	56%
Competitive School Safety Grant Program	-	-	8,115	(8,115.00)	0%
Miscellaneous Other	3,636.13	14,138.23	20,000	(5,861.77)	71%
Total Local Sources	<u>3,640.24</u>	<u>14,160.79</u>	<u>28,155</u>	<u>(13,994.21)</u>	<u>50%</u>
State Sources					
Foundation Allowance	185,193.26	370,386.53	1,984,043	(1,613,656.47)	19%
31A At-Risk	4,375.18	8,751.87	48,148	(39,396.13)	18%
Headlee Obligation for Data Collect	598.98	1,197.53	6,275	(5,077.47)	19%
Early Literacy Targeted Instruction	5,198.10	5,198.10	15,000	(9,801.90)	35%
CTE Per Pupil Incentive	99.99	99.99	-	99.99	100%
Special Ed	404.14	808.28	4,285	(3,476.72)	19%
Total State Sources	<u>195,869.65</u>	<u>386,442.30</u>	<u>2,057,751</u>	<u>(1,671,308.70)</u>	<u>19%</u>
Federal Sources					
Title I Grant	-	-	29,677	(29,677.00)	0%
Title IIA Grant	-	-	8,304	(8,304.00)	0%
Title IV Grant	-	-	10,000	(10,000.00)	0%
REAP Grant	-	-	34,818	(34,818.00)	0%
Special Milk Program	189.53	189.53	3,000	(2,810.47)	6%
Total Federal Sources	<u>189.53</u>	<u>189.53</u>	<u>85,799</u>	<u>(85,609.47)</u>	<u>0%</u>
Total Revenues	<u>199,699.42</u>	<u>400,792.62</u>	<u>2,171,705</u>	<u>(1,770,912.38)</u>	<u>18%</u>

**Will Carleton Academy
Statement of Activities (Detail)
November 2018 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Instruction					
Basic Programs					
Elementary/Middle School					
Teacher Salaries (includes P.E., Art and Music)	49,549.72	112,265.72	432,500	320,234.28	26%
Assistant Salaries	9,527.56	21,087.42	56,500	35,412.58	37%
Substitute Salaries	2,498.10	5,368.20	20,000	14,631.80	27%
Benefits (related to teachers, assistants and substitutes)	22,896.66	43,639.17	175,000	131,360.83	25%
Teaching Supplies-General	803.08	26,556.79	40,000	13,443.21	66%
Miscellaneous Other	542.07	2,994.23	10,000	7,005.77	30%
Total Elementary	<u>85,817.19</u>	<u>211,911.53</u>	<u>734,000</u>	<u>522,088.47</u>	<u>29%</u>
High School					
Teacher Salaries	21,887.40	50,670.60	190,000	139,329.40	27%
Teacher Benefits	6,018.28	16,756.66	70,000	53,243.34	24%
Tuition (Dual Enrollment Fees)	-	8,933.00	17,500	8,567.00	51%
HS Teaching Supplies	53.93	4,991.19	7,500	2,508.81	67%
HS Textbooks	-	2,832.64	3,000	167.36	94%
Miscellaneous Other	83.34	4,748.50	11,500	6,751.50	41%
Total High School	<u>28,042.95</u>	<u>88,932.59</u>	<u>299,500</u>	<u>210,567.41</u>	<u>30%</u>
Summer School					
Teacher Salaries	-	4,800.00	4,800	-	100%
Teacher Benefits	-	686.71	687	0.29	100%
Total Summer School	<u>-</u>	<u>5,486.71</u>	<u>5,487</u>	<u>0.29</u>	<u>100%</u>
Total Basic Programs	<u>113,860.14</u>	<u>306,330.83</u>	<u>1,038,987</u>	<u>732,656.17</u>	<u>29%</u>

**Will Carleton Academy
Statement of Activities (Detail)
November 2018 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Added Needs					
Teacher Salary - Special Ed	1,730.77	6,346.15	15,000	8,653.85	42%
Teacher Benefits - Special Ed	496.17	2,511.64	6,000	3,488.36	42%
Assistant Salaries - Special Ed	2,947.65	6,628.44	18,500	11,871.56	36%
Assistant Benefits - Special Ed	1,258.26	2,561.26	12,500	9,938.74	20%
CI Classroom	-	-	70,000	70,000.00	0%
Assistant Salaries - 31a	2,793.62	6,308.61	38,648	32,339.39	16%
Assistant Benefits - 31a	956.23	2,518.40	9,500	6,981.60	27%
Teacher Salary - REAP	2,076.92	7,615.37	18,000	10,384.63	42%
Assistant Salaries - REAP	250.00	400.00	7,000	6,600.00	6%
Benefits - REAP	628.93	3,067.61	9,818	6,750.39	31%
Teacher Salary - Title I	3,115.38	11,423.07	27,000	15,576.93	42%
Teacher Benefits - Title I	893.08	4,520.96	10,881	6,360.04	42%
Title I Supplies	-	-	300	300.00	0%
Title IV Supplies	-	-	10,000	10,000.00	0%
Total Added Needs	<u>17,147.01</u>	<u>53,901.51</u>	<u>253,147</u>	<u>199,245.49</u>	<u>21%</u>
Total Instruction	131,007.15	360,232.34	1,292,134	931,901.66	28%

**Will Carleton Academy
Statement of Activities (Detail)
November 2018 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Support Services - Pupil					
Attendance Officer - Hillsdale ISD	-	1,252.57	2,616	1,363.43	48%
Total Support Services - Pupil	-	1,252.57	2,616	1,363.43	48%
Support Services - Instructional Staff					
Professional Development	298.82	5,126.25	15,000	9,873.75	34%
Library Salaries	592.50	2,531.99	9,250	6,718.01	27%
Library Benefits	79.44	339.49	1,300	960.51	26%
Library Supplies	126.01	662.05	2,000	1,337.95	33%
Special Ed Supervision	-	75.00	2,500	2,425.00	3%
Total Support Services - Instructional Staff	1,096.77	8,734.78	30,050	21,315.22	29%
Support Services - General Administration					
Legal Services	-	1,029.79	2,000	970.21	51%
Audit Services	750.00	7,856.00	8,850	994.00	89%
Policy Manual Updates	-	-	1,900	1,900.00	0%
Management Services Fee	7,500.00	37,500.00	87,850	50,350.00	43%
Oversight Services Fee	5,567.92	11,135.84	59,650	48,514.16	19%
Dues & Fees	-	2,936.00	3,500	564.00	84%
Total Support Services - General Administration	13,817.92	60,457.63	163,750	103,292.37	37%

**Will Carleton Academy
Statement of Activities (Detail)
November 2018 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Support Services - School Administration					
Principal Salaries	10,384.62	38,076.94	90,000	51,923.06	42%
Secretary Salaries	7,745.49	18,370.61	60,000	41,629.39	31%
Principal/Secretary Benefits	4,449.52	29,157.46	53,000	23,842.54	55%
Postage	-	639.90	2,000	1,360.10	32%
Equipment Lease	1,829.79	8,487.16	20,000	11,512.84	42%
Office Supplies	603.15	3,741.72	10,000	6,258.28	37%
Dues and Fees	-	69.00	100	31.00	69%
Miscellaneous Other	297.49	1,319.97	5,000	3,680.03	26%
Total Support Services - School Administration	25,310.06	99,862.76	240,100	140,237.24	42%
Support Services - Business					
Bank Fees	46.91	213.07	500	286.93	43%
Dues & Fees	1,229.00	5,734.00	7,500	1,766.00	76%
Total Support Services - Business	1,275.91	5,947.07	8,000	2,052.93	74%
Operation and Maintenance of Plant					
Janitor Salaries	9,709.26	34,678.37	84,000	49,321.63	41%
Janitor Benefits	1,092.13	5,010.21	16,500	11,489.79	30%
Telephone and Internet	135.17	2,083.71	6,500	4,416.29	32%
Water and Sewer	267.92	1,065.58	3,000	1,934.42	36%
Waste and Trash Disposal	330.00	2,473.94	7,000	4,526.06	35%
Property and Liability Insurance	-	8,852.90	18,000	9,147.10	49%
Building Maintenance	1,230.58	9,003.20	27,000	17,996.80	33%
Lawn Care/Snow Removal	1,100.00	1,100.00	6,000	4,900.00	18%
Gas	1,003.18	1,310.44	16,500	15,189.56	8%
Electricity	2,211.63	12,431.25	35,000	22,568.75	36%
Janitor Supplies	897.04	4,577.44	20,000	15,422.56	23%
Capital Outlay	-	-	5,003	5,003.00	0%
Total Operation and Maintenance of Plant	17,976.91	82,587.04	244,503	161,915.96	34%

**Will Carleton Academy
Statement of Activities (Detail)
November 2018 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Pupil Transportation Services					
Pupil Transportation by Contract Carrier	-	474.75	3,000	2,525.25	16%
Total Pupil Transportation Services	<u>-</u>	<u>474.75</u>	<u>3,000</u>	<u>2,525.25</u>	<u>16%</u>
Support Services - Central					
Marketing	1,375.58	17,581.39	25,000	7,418.61	70%
Prof Development	132.44	1,137.78	5,000	3,862.22	23%
Personnel Recruitment	-	1,880.97	2,500	619.03	75%
Fingerprinting	-	357.00	500	143.00	71%
Technology Services	-	11,902.05	44,000	32,097.95	27%
Total Support Services - Central	<u>1,508.02</u>	<u>32,859.19</u>	<u>77,000</u>	<u>44,140.81</u>	<u>43%</u>
Athletic Activities					
Athletic Director Salary	1,135.89	2,806.19	12,000	9,193.81	23%
Coaches Salaries	7,950.00	7,950.00	20,000	12,050.00	40%
Benefits - Coaches / AD	1,213.68	1,437.65	3,500	2,062.35	41%
Athletic Referees	320.00	2,770.00	5,000	2,230.00	55%
Athletic Supplies	270.78	6,281.92	10,000	3,718.08	63%
Athletic Dues and Fees	268.00	1,243.00	1,500	257.00	83%
Total Athletic Activities	<u>11,158.35</u>	<u>22,488.76</u>	<u>52,000</u>	<u>29,511.24</u>	<u>43%</u>
Total Supporting Services	<u>72,143.94</u>	<u>314,664.55</u>	<u>821,019</u>	<u>506,354.45</u>	<u>38%</u>
Fund Modifications					
Transfer to Debt Service Fund	19,473.60	77,811.12	214,500	136,688.88	36%
Total Fund Modifications	<u>19,473.60</u>	<u>77,811.12</u>	<u>214,500</u>	<u>136,688.88</u>	<u>36%</u>
Total Expenditures	<u>222,624.69</u>	<u>752,708.01</u>	<u>2,327,653</u>	<u>1,574,944.99</u>	<u>32%</u>
Change in Fund Equity	<u>(22,925.27)</u>	<u>(351,915.39)</u>	<u>(155,948)</u>	<u>(195,967.39)</u>	

Will Carleton Academy
Check Register Report
November 1, 2018 - November 30, 2018

Check Date	Check	Vendor Name	Description	Amount
11/1/2018	20071	White`s Welding Service	Marketing - balloon filler	56.00
11/13/2018	20072	Aker, Inc.	Building Maintenance - Furnace Inspection	1,094.10
11/13/2018	20073	American Office Solutions	Equipment Lease - Copier Usage	642.02
11/13/2018	20074	Arrow Swift Printing & Copy Center	Office Supplies - Envelopes	180.00
11/13/2018	20075	Choice Schools Associates LLC	Payroll for December 14, 2018 (estimate)	70,000.00
11/13/2018	20075	Choice Schools Associates LLC	Payroll for December 28, 2018 (estimate)	30,000.00
11/13/2018	20075	Choice Schools Associates LLC	Employee Benefits for December 2018 (estimate)	3,000.00
11/13/2018	20075	Choice Schools Associates LLC	Employee Benefits for October 2018 (actual)	21,816.12
11/13/2018	20076	City of Hillsdale	Dial A Ride - October	203.25
11/13/2018	20077	Creature Control	Building Maintenance	75.00
11/13/2018	20078	Current Office Solutions	Office Supplies	31.98
11/13/2018	20078	Current Office Solutions	Office Supplies	30.98
11/13/2018	20078	Current Office Solutions	Office Supplies	60.84
11/13/2018	20078	Current Office Solutions	Office Supplies	30.86
11/13/2018	20079	D & D Maintenance Supply	Janitor Supplies	179.02
11/13/2018	20080	EMC Insurance Companies	Property and Liability Ins.	1,820.09
11/13/2018	20081	Foley & Robinette, P.C.	Legal Services - Special Ed Services Agreement	127.62
11/13/2018	20082	H.J. Gelzer & Son, Inc.	Building Maintenance	59.38
11/13/2018	20083	Hillsdale BPU	Electricity	1,161.30
11/13/2018	20083	Hillsdale BPU	Electricity	100.42
11/13/2018	20083	Hillsdale BPU	Electricity	26.77
11/13/2018	20083	Hillsdale BPU	Electricity	76.85
11/13/2018	20083	Hillsdale BPU	Electricity	25.76
11/13/2018	20083	Hillsdale BPU	Electricity	60.76
11/13/2018	20083	Hillsdale BPU	Electricity	36.48
11/13/2018	20083	Hillsdale BPU	Electricity	64.71
11/13/2018	20083	Hillsdale BPU	Electricity	791.98
11/13/2018	20083	Hillsdale BPU	Water and Sewage	249.50
11/13/2018	20084	Hillsdale Market House	Milk	50.00
11/13/2018	20084	Hillsdale Market House	Milk	850.00
11/13/2018	20084	Hillsdale Market House	Office Supplies - Antibiotic Lotion	5.61
11/13/2018	20085	Home Depot Credit Services	Building Maintenance	241.66
11/13/2018	20085	Home Depot Credit Services	Building Maintenance	107.91
11/13/2018	20085	Home Depot Credit Services	Refrigerator and Freezer	1,306.80
11/13/2018	20086	Home Town Linen Service	Janitor Supplies	29.62
11/13/2018	20086	Home Town Linen Service	Janitor Supplies	29.62
11/13/2018	20087	Michigan Gas Utilities	Gas	114.26
11/13/2018	20088	Modern Waste Systems	Waste and Trash Disposal - November	330.00
11/13/2018	20089	Purchase Power	Postage	300.00

11/13/2018	20090	Robert Billman	Lawn Care/Snow Removal - November	1,100.00
11/13/2018	20091	Smith`s Flowers Town & Country	Miscellaneous Other	156.00
11/13/2018	20092	U.S. Bank Equipment Finance	Copier Lease	461.15
11/13/2018	20093	Verizon Wireless	Telephone and Internet	74.69
11/14/2018	20094	Elite Fund Inc.	Annual E-rate	100.00
11/14/2018	20095	Hillsdale County Chamber of Commerce	Dues & Fees	1,000.00
11/14/2018	20096	Hillsdale County Intermediate School District	Attendance Services- Hillsdale ISD - 2nd Qtr	598.54
11/14/2018	20097	Jackson College	0405337- Aaron Delaney	900.00
11/14/2018	20097	Jackson College	0404570 - Calvin Henes	1,641.00
11/14/2018	20097	Jackson College	0405701 - Olivia Huggett	720.00
11/14/2018	20097	Jackson College	0404571 - Charity Keleman	741.00
11/14/2018	20097	Jackson College	0404573 - Karsynn Mann	900.00
11/14/2018	20097	Jackson College	0405601 - Annabelle Springborn	900.00
11/14/2018	20097	Jackson College	0404995 - Tori Ware	900.00
11/14/2018	20097	Jackson College	0391458 - Hannah Whitcomb	821.00
11/14/2018	20098	Jackson County ISD	1st Qtr Technology	5,503.75
11/14/2018	20099	John Deere Financial	Account 510001355291	364.50
11/14/2018	20100	Lawson`s Grafix Shop	Exploration Program Uniforms	57.39
11/14/2018	20101	MASSP	Prof Development - PSAT 8/9 - Digging In Adult	150.00
11/14/2018	20102	Michigan Association of Public School Academies	Dues & Fees - 2018-19 MAPSA Dues	1,036.00
11/14/2018	20103	Munetrix LLC	Dues and Fees - 2018-19	1,129.00
11/14/2018	20104	NVB Playgrounds	Teaching Supplies - Sunglow Yellow Triple Toss Up	652.00
11/14/2018	20105	Republic Services	Waste and Trash Disposal - Container Removal	85.95
11/14/2018	20106	School Days-School Closet	HS Uniforms	92.77
11/14/2018	20107	Solution Tree	Prof Development - RTI	669.00
11/14/2018	20108	Walmart Community	Teaching Supplies - Ipad for Kindergarten	283.98
11/14/2018	20108	Walmart Community	Conferences	95.69
11/14/2018	20108	Walmart Community	Marketing - Literacy Night	15.00
11/14/2018	20108	Walmart Community	Janitor Supplies	42.76
11/14/2018	20108	Walmart Community	Janitor Supplies	80.76
11/14/2018	20108	Walmart Community	Janitor Supplies	82.83
11/14/2018	20108	Walmart Community	Janitor Supplies	43.64
11/14/2018	20108	Walmart Community	Miscellaneous Other	42.84
11/14/2018	20109	WCSR Radio	Marketing	303.75
11/20/2018	20110	A Grand Occasion, Ltd.	Marketing - Thanksgiving Dinner	253.00
11/20/2018	20111	Cardmember Service	Teaching Supplies - Amazon	401.00
11/20/2018	20111	Cardmember Service	Prof Development - Cottage Inn	66.19
11/20/2018	20112	Comcast	Telephone and Internet	40.48
11/20/2018	20113	Current Office Solutions	Office Supplies - Paper	257.02
11/20/2018	20114	D & D Maintenance Supply	Janitor Supplies	423.67
11/20/2018	20115	Enchanted Learning, LLC	Quote - E-20181027-014521D	125.00
11/20/2018	20116	Follett School Solutions, Inc.	Library Supplies	131.98
11/20/2018	20117	Garvin Kruse	Prof Development - HISD	135.00
11/20/2018	20118	Hillsdale Market House	Milk	50.00
11/20/2018	20118	Hillsdale Market House	Prof Development	33.86

11/20/2018	20118	Hillsdale Market House	Milk	75.00
11/20/2018	20119	Homer Athletic Department	Athletic Dues and Fees - 2018 CC Invitational	40.00
11/20/2018	20120	Lawson`s Graffix Shop	BB Jerseys -5/6, 7/8 Boys/Girls	1,355.80
11/20/2018	20121	Learning A-Z	Teaching Supplies	119.11
11/20/2018	20122	Loyola Press	Voyages in English - Grade 3	97.35
11/20/2018	20123	Marshall Music Co	Teaching Supplies	125.21
11/20/2018	20123	Marshall Music Co	Teaching Supplies	11.12
11/20/2018	20123	Marshall Music Co	Teaching Supplies	77.84
11/20/2018	20124	Pittsford Athletics	Athletic Dues and Fees - 2018 CC Invitational	180.00
11/20/2018	20125	Smithsonian	Teaching Supplies	34.00
11/20/2018	20126	Sportsarama	Athletic Supplies - Field Paint	72.98
11/20/2018	20127	TIAA Commercial Finance, Inc.	Copier Lease	521.79
				\$ 161,739.66

**Will Carleton Academy
Balance Sheet
November 2018 (Unaudited)**

Fund: Debt Service Fund

Assets	
US Bank #142625001 - Interest Fund	49,446.13
US Bank #142625002 - Principal Fund	15,144.46
US Bank #142625003 - Reserve Fund	205,849.99
US Bank #142625004 - Expense Fund	<u>184.91</u>
Total Assets	<u><u>270,625.49</u></u>
Liabilities	
Accounts Payable	-
Due to General Fund	<u>-</u>
Total Liabilities	<u>-</u>
Fund Equity	
Beginning Fund Equity	323,921.37
Change in Fund Equity	<u>(53,295.88)</u>
Total Fund Equity	<u><u>270,625.49</u></u>
Total Liabilities & Fund Equity	<u><u>270,625.49</u></u>

**Will Carleton Academy
Statement of Activities (Detail)
November 2018 (Unaudited)**

Fund: Debt Service Fund	This Month	Y-T-D
Incoming Transfers and Other Transactions		
Interest	60.63	322.30
Transfer From General Fund	19,473.60	77,811.12
Total Incoming Transfers and Other Transactions	<u>19,534.23</u>	<u>78,133.42</u>
Total Revenues	<u>19,534.23</u>	<u>78,133.42</u>
Debt Service		
Principal on Bonds	-	50,000.00
Principal on Loans	364.50	1,829.30
Interest on Bonds	-	77,600.00
Trustee and Other Fees	-	2,000.00
Total Debt Service	<u>364.50</u>	<u>131,429.30</u>
Total Expenditures	<u>364.50</u>	<u>131,429.30</u>
Change in Fund Equity	<u><u>19,169.73</u></u>	<u><u>(53,295.88)</u></u>