

**Will Carleton Academy
Balance Sheet
December 2018 (Unaudited)**

Fund: General Fund

Assets

Cash-Petty	300.00
Cash-County National	416,089.75
Cash-US Bank #142625000	349.96
Prepaid Expenses-Payroll and Benefits	<u>63,000.00</u>

Total Assets 479,739.71

Liabilities

Accounts Payable	47,632.55
Due To French Club	<u>13,930.00</u>

Total Liabilities 61,562.55

Fund Equity

Beginning Fund Equity	789,560.14
Change in Fund Equity	<u>(371,382.98)</u>

Total Fund Equity 418,177.16

Total Liabilities & Fund Equity 479,739.71

**Will Carleton Academy
Statement of Activities (Summary)
December 2018 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Revenues					
Total Local Sources	7,827.97	18,802.99	28,155	(9,352.01)	67%
Total State Sources	175,510.23	561,952.53	2,057,751	(1,495,798.47)	27%
Total Federal Sources	-	189.53	85,799	(85,609.47)	0%
Total Revenues	<u>183,338.20</u>	<u>580,945.05</u>	<u>2,171,705.00</u>	<u>(1,590,759.95)</u>	<u>27%</u>
Expenditures					
Total Basic Programs	86,651.02	393,199.11	1,038,987	645,787.89	38%
Total Added Needs	15,877.91	78,029.42	253,147	175,117.58	31%
Total Support Services - Pupil	-	1,252.57	2,616	1,363.43	48%
Total Support Services - Instructional Staff	2,470.65	11,155.82	30,050	18,894.18	37%
Total Support Services - General Administration	12,597.54	73,529.18	163,750	90,220.82	45%
Total Support Services - School Administration	20,958.43	120,956.76	240,100	119,143.24	50%
Total Support Services - Business	2,250.00	8,197.07	8,000	(197.07)	102%
Total Operation and Maintenance of Plant	19,126.81	101,922.55	244,503	142,580.45	42%
Total Pupil Transportation Services	186.75	661.50	3,000	2,338.50	22%
Total Support Services - Central	7,535.66	40,507.05	77,000	36,492.95	53%
Total Athletic Activities	3,190.22	25,629.68	52,000	26,370.32	49%
Total Fund Modifications	19,476.20	97,287.32	214,500	117,212.68	45%
Total Expenditures	<u>190,321.19</u>	<u>952,328.03</u>	<u>2,327,653.00</u>	<u>1,375,324.97</u>	<u>41%</u>
Change in Fund Equity	<u>(6,982.99)</u>	<u>(371,382.98)</u>	<u>(155,948)</u>	<u>(215,434.98)</u>	

**Will Carleton Academy
Statement of Activities (Detail)
December 2018 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Local Sources					
Interest	3.56	26.12	40	(13.88)	65%
Competitive School Safety Grant Program	-	-	8,115	(8,115.00)	0%
Miscellaneous Other	7,824.41	18,776.87	20,000	(1,223.13)	94%
Total Local Sources	<u>7,827.97</u>	<u>18,802.99</u>	<u>28,155</u>	<u>(9,352.01)</u>	<u>67%</u>
State Sources					
Foundation Allowance	169,513.95	539,900.48	1,984,043	(1,444,142.52)	27%
31A At-Risk	4,375.93	13,127.80	48,148	(35,020.20)	27%
Headlee Obligation for Data Collect	564.26	1,761.79	6,275	(4,513.21)	28%
Early Literacy Targeted Instruction	210.57	5,408.67	15,000	(9,591.33)	36%
High School Pupil Supports	391.37	391.37	-	391.37	100%
CTE Per Pupil Incentive	50.00	149.99	-	149.99	100%
Special Ed	404.15	1,212.43	4,285	(3,072.57)	28%
Total State Sources	<u>175,510.23</u>	<u>561,952.53</u>	<u>2,057,751</u>	<u>(1,495,798.47)</u>	<u>27%</u>
Federal Sources					
Title I Grant	-	-	29,677	(29,677.00)	0%
Title IIA Grant	-	-	8,304	(8,304.00)	0%
Title IV Grant	-	-	10,000	(10,000.00)	0%
REAP Grant	-	-	34,818	(34,818.00)	0%
Special Milk Program	-	189.53	3,000	(2,810.47)	6%
Total Federal Sources	<u>-</u>	<u>189.53</u>	<u>85,799</u>	<u>(85,609.47)</u>	<u>0%</u>
Total Revenues	183,338.20	580,945.05	2,171,705	(1,590,759.95)	27%

**Will Carleton Academy
Statement of Activities (Detail)
December 2018 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Instruction					
Basic Programs					
Elementary/Middle School					
Teacher Salaries (includes P.E., Art and Music)	38,739.17	151,004.89	432,500	281,495.11	35%
Assistant Salaries	7,964.72	29,052.14	56,500	27,447.86	51%
Substitute Salaries	2,249.60	7,617.80	20,000	12,382.20	38%
Benefits (related to teachers, assistants and substitutes)	13,523.53	57,162.70	175,000	117,837.30	33%
Teaching Supplies-General	966.44	27,586.99	40,000	12,413.01	69%
Miscellaneous Other	494.49	3,488.72	10,000	6,511.28	35%
Total Elementary	<u>63,937.95</u>	<u>275,913.24</u>	<u>734,000</u>	<u>458,086.76</u>	<u>38%</u>
High School					
Teacher Salaries	17,191.58	67,862.18	190,000	122,137.82	36%
Teacher Benefits	5,109.53	21,866.19	70,000	48,133.81	31%
Tuition (Dual Enrollment Fees)	360.00	9,293.00	17,500	8,207.00	53%
HS Teaching Supplies	-	5,062.70	7,500	2,437.30	68%
HS Textbooks	51.96	2,884.60	3,000	115.40	96%
Miscellaneous Other	-	4,830.49	11,500	6,669.51	42%
Total High School	<u>22,713.07</u>	<u>111,799.16</u>	<u>299,500</u>	<u>187,700.84</u>	<u>37%</u>
Summer School					
Teacher Salaries	-	4,800.00	4,800	-	100%
Teacher Benefits	-	686.71	687	0.29	100%
Total Summer School	<u>-</u>	<u>5,486.71</u>	<u>5,487</u>	<u>0.29</u>	<u>100%</u>
Total Basic Programs	<u>86,651.02</u>	<u>393,199.11</u>	<u>1,038,987</u>	<u>645,787.89</u>	<u>38%</u>

**Will Carleton Academy
Statement of Activities (Detail)
December 2018 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Added Needs					
Teacher Salary - Special Ed	1,153.85	7,500.00	15,000	7,500.00	50%
Teacher Benefits - Special Ed	471.91	2,983.55	6,000	3,016.45	50%
Assistant Salaries - Special Ed	2,381.83	9,010.27	18,500	9,489.73	49%
Assistant Benefits - Special Ed	888.64	3,449.90	12,500	9,050.10	28%
CI Classroom	2,750.00	11,000.00	70,000	59,000.00	16%
Assistant Salaries - 31a	2,303.39	8,612.00	38,648	30,036.00	22%
Assistant Benefits - 31a	880.90	3,399.30	9,500	6,100.70	36%
Teacher Salary - REAP	1,384.61	8,999.98	18,000	9,000.02	50%
Assistant Salaries - REAP	150.00	550.00	7,000	6,450.00	8%
Benefits - REAP	586.42	3,654.03	9,818	6,163.97	37%
Teacher Salary - Title I	2,076.92	13,499.99	27,000	13,500.01	50%
Teacher Benefits - Title I	849.44	5,370.40	10,881	5,510.60	49%
Title I Supplies	-	-	300	300.00	0%
Title IV Supplies	-	-	10,000	10,000.00	0%
Total Added Needs	<u>15,877.91</u>	<u>78,029.42</u>	<u>253,147</u>	<u>175,117.58</u>	<u>31%</u>
Total Instruction	102,528.93	471,228.53	1,292,134	820,905.47	36%

**Will Carleton Academy
Statement of Activities (Detail)
December 2018 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Support Services - Pupil					
Attendance Officer - Hillsdale ISD	-	1,252.57	2,616	1,363.43	48%
Total Support Services - Pupil	-	1,252.57	2,616	1,363.43	48%
Support Services - Instructional Staff					
Professional Development	1,250.00	6,241.25	15,000	8,758.75	42%
Library Salaries	1,063.60	3,595.59	9,250	5,654.41	39%
Library Benefits	142.62	482.11	1,300	817.89	37%
Library Supplies	14.43	761.87	2,000	1,238.13	38%
Special Ed Supervision	-	75.00	2,500	2,425.00	3%
Total Support Services - Instructional Staff	2,470.65	11,155.82	30,050	18,894.18	37%
Support Services - General Administration					
Legal Services	-	1,503.80	2,000	496.20	75%
Audit Services	-	7,856.00	8,850	994.00	89%
Policy Manual Updates	-	-	1,900	1,900.00	0%
Management Services Fee	7,500.00	45,000.00	87,850	42,850.00	51%
Oversight Services Fee	5,097.54	16,233.38	59,650	43,416.62	27%
Dues & Fees	-	2,936.00	3,500	564.00	84%
Total Support Services - General Administration	12,597.54	73,529.18	163,750	90,220.82	45%

**Will Carleton Academy
Statement of Activities (Detail)
December 2018 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Support Services - School Administration					
Principal Salaries	7,723.08	45,800.02	90,000	44,199.98	51%
Secretary Salaries	6,528.25	32,558.95	60,000	27,441.05	54%
Principal/Secretary Benefits	4,445.30	25,942.67	53,000	27,057.33	49%
Postage	-	639.90	2,000	1,360.10	32%
Equipment Lease	1,152.59	9,639.75	20,000	10,360.25	48%
Office Supplies	459.17	4,291.27	10,000	5,708.73	43%
Dues and Fees	-	69.00	100	31.00	69%
Miscellaneous Other	650.04	2,015.20	5,000	2,984.80	40%
Total Support Services - School Administration	<u>20,958.43</u>	<u>120,956.76</u>	<u>240,100</u>	<u>119,143.24</u>	<u>50%</u>
Support Services - Business					
Bank Fees	-	213.07	500	286.93	43%
Dues & Fees	2,250.00	7,984.00	7,500	(484.00)	106%
Total Support Services - Business	<u>2,250.00</u>	<u>8,197.07</u>	<u>8,000</u>	<u>(197.07)</u>	<u>102%</u>
Operation and Maintenance of Plant					
Janitor Salaries	7,239.88	41,918.25	84,000	42,081.75	50%
Janitor Benefits	903.01	5,913.22	16,500	10,586.78	36%
Telephone and Internet	426.30	2,510.01	6,500	3,989.99	39%
Water and Sewer	-	1,065.58	3,000	1,934.42	36%
Waste and Trash Disposal	330.00	2,803.94	7,000	4,196.06	40%
Property and Liability Insurance	1,820.10	10,673.00	18,000	7,327.00	59%
Building Maintenance	1,364.73	10,367.93	27,000	16,632.07	38%
Lawn Care/Snow Removal	2,200.00	3,508.70	6,000	2,491.30	58%
Gas	3,489.35	4,799.79	16,500	11,700.21	29%
Electricity	-	12,431.25	35,000	22,568.75	36%
Janitor Supplies	1,353.44	5,930.88	20,000	14,069.12	30%
Capital Outlay	-	-	5,003	5,003.00	0%
Total Operation and Maintenance of Plant	<u>19,126.81</u>	<u>101,922.55</u>	<u>244,503</u>	<u>142,580.45</u>	<u>42%</u>

**Will Carleton Academy
Statement of Activities (Detail)
December 2018 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Pupil Transportation Services					
Pupil Transportation by Contract Carrier	186.75	661.50	3,000	2,338.50	22%
Total Pupil Transportation Services	<u>186.75</u>	<u>661.50</u>	<u>3,000</u>	<u>2,338.50</u>	<u>22%</u>
Support Services - Central					
Marketing	690.50	18,356.54	25,000	6,643.46	73%
Prof Development	-	1,137.78	5,000	3,862.22	23%
Personnel Recruitment	-	1,908.52	2,500	591.48	76%
Fingerprinting	61.75	418.75	500	81.25	84%
Technology Services	6,783.41	18,685.46	44,000	25,314.54	42%
Total Support Services - Central	<u>7,535.66</u>	<u>40,507.05</u>	<u>77,000</u>	<u>36,492.95</u>	<u>53%</u>
Athletic Activities					
Athletic Director Salary	757.26	3,563.45	12,000	8,436.55	30%
Coaches Salaries	900.00	8,850.00	20,000	11,150.00	44%
Benefits - Coaches / AD	222.21	1,659.86	3,500	1,840.14	47%
Athletic Referees	940.00	3,710.00	5,000	1,290.00	74%
Athletic Supplies	242.75	6,603.37	10,000	3,396.63	66%
Athletic Dues and Fees	128.00	1,243.00	1,500	257.00	83%
Total Athletic Activities	<u>3,190.22</u>	<u>25,629.68</u>	<u>52,000</u>	<u>26,370.32</u>	<u>49%</u>
Total Supporting Services	<u>68,316.06</u>	<u>383,812.18</u>	<u>821,019</u>	<u>437,206.82</u>	<u>47%</u>
Fund Modifications					
Transfer to Debt Service Fund	19,476.20	97,287.32	214,500	117,212.68	45%
Total Fund Modifications	<u>19,476.20</u>	<u>97,287.32</u>	<u>214,500</u>	<u>117,212.68</u>	<u>45%</u>
Total Expenditures	<u>190,321.19</u>	<u>952,328.03</u>	<u>2,327,653</u>	<u>1,375,324.97</u>	<u>41%</u>
Change in Fund Equity	<u>(6,982.99)</u>	<u>(371,382.98)</u>	<u>(155,948)</u>	<u>(215,434.98)</u>	

**Will Carleton Academy
Check Register Report
December 1, 2018 - December 31, 2018**

Check Date	Check	Vendor Name	Description	Amount
12/7/2018	20128	All Aboard Travel	French Club - 1st Deposit	4,000.00
12/7/2018	20129	American Office Solutions	Copier Usage	846.85
12/7/2018	20130	Arrow Swift Printing & Copy Center	Athletic Supplies	67.50
12/7/2018	20131	Blick Art Materials	Teaching Supplies - High School	896.20
12/7/2018	20131	Blick Art Materials	Teaching Supplies - High School	53.93
12/7/2018	20131	Blick Art Materials	Teaching Supplies - Elementary	1,510.29
12/7/2018	20131	Blick Art Materials	Teaching Supplies - Elementary	29.55
12/7/2018	20131	Blick Art Materials	Teaching Supplies - Elementary	31.18
12/7/2018	20132	Carla Stewart	Prof Development - SAT Implementation - JCISD	30.52
12/7/2018	20133	Choice Schools Associates LLC	Employee Benefits for November 2018 (actual)	19,926.28
12/7/2018	20133	Choice Schools Associates LLC	Management Fee for December 2018	7,500.00
12/7/2018	20133	Choice Schools Associates LLC	Management Fee for November 2018	7,500.00
12/7/2018	20133	Choice Schools Associates LLC	Payroll for November 2, 2018 (actual)	38,360.79
12/7/2018	20133	Choice Schools Associates LLC	Payroll for November 16, 2018 (actual)	46,410.14
12/7/2018	20133	Choice Schools Associates LLC	Payroll for November 30, 2018 (actual)	36,512.71
12/7/2018	20133	Choice Schools Associates LLC	Payroll for January 11, 2019 (estimate)	30,000.00
12/7/2018	20133	Choice Schools Associates LLC	Payroll for January 25, 2019 (estimate)	30,000.00
12/7/2018	20133	Choice Schools Associates LLC	Employee Benefits for January 2019 (estimate)	3,000.00
12/7/2018	20134	Comcast	Telephone and Internet	40.92
12/7/2018	20135	Crisis Go	Text Alert System	2,250.00
12/7/2018	20136	Current Office Solutions	Office Supplies	139.96
12/7/2018	20137	D & D Maintenance Supply	Janitor Supplies	89.40
12/7/2018	20137	D & D Maintenance Supply	Janitor Supplies	218.20
12/7/2018	20138	Darnell & Meyering, P.C.	Audit Services - FID Submission	750.00
12/7/2018	20139	Educational Reporting Solutions	Technology Support Services - December	1,279.66
12/7/2018	20140	Follett School Solutions, Inc.	Library Supplies	126.01
12/7/2018	20141	H.J. Gelzer & Son, Inc.	Building Maintenance	10.58
12/7/2018	20142	Hillsdale Beauty College	Hannah McDonald Co-Op November/December	360.00
12/7/2018	20143	Hillsdale BPU	Electricity	568.65
12/7/2018	20143	Hillsdale BPU	Electricity	189.86
12/7/2018	20143	Hillsdale BPU	Electricity	75.74
12/7/2018	20143	Hillsdale BPU	Electricity	156.27
12/7/2018	20143	Hillsdale BPU	Electricity	192.79
12/7/2018	20143	Hillsdale BPU	Electricity	68.96
12/7/2018	20143	Hillsdale BPU	Electricity	43.16
12/7/2018	20143	Hillsdale BPU	Electricity	60.46
12/7/2018	20143	Hillsdale BPU	Electricity	855.74
12/7/2018	20143	Hillsdale BPU	Water and Sewage	267.92
12/7/2018	20144	Hillsdale County Intermediate School District	1st Semester Pre-Teacher Academy	1,250.00

12/7/2018	20145	Hillsdale Market House	Milk	75.00
12/7/2018	20145	Hillsdale Market House	Field Trips and Events - K-2 Fest Supplies	124.57
12/7/2018	20145	Hillsdale Market House	Milk	150.00
12/7/2018	20145	Hillsdale Market House	Milk	67.50
12/7/2018	20145	Hillsdale Market House	Marketing - Thanksgiving Dinner	441.42
12/7/2018	20146	Home Town Linen Service	Janitor Supplies	29.62
12/7/2018	20146	Home Town Linen Service	Janitor Supplies	29.62
12/7/2018	20147	Jessica Beaudrie	Prof Development - SDS Training	101.92
12/7/2018	20148	John Deere Financial	JD 2025 Payment	367.10
12/7/2018	20149	Michelle Carpenter	Prof Development - Literacy Coach Meeting	63.77
12/7/2018	20150	Michigan Gas Utilities	Gas	1,003.18
12/7/2018	20151	Pitney Bowes Global Financial Services LLC	Postage Machine Lease 12/20/18 - 03/19/19	214.98
12/7/2018	20152	Purchase Power	Bank Fees	36.60
12/7/2018	20153	Robert Billman	Lawn Care/Snow Removal - December	1,100.00
12/7/2018	20154	Ryan & Bradshaw	Building Maintenance - Plumbing	365.00
12/7/2018	20155	Smith`s Flowers Town & Country	Fall Sport Senior Night	31.50
12/7/2018	20156	Teresa Bonifield	Teaching Supplies	24.48
12/7/2018	20157	U.S. Bank Equipment Finance	Equipment Lease	461.15
12/7/2018	20158	Verizon Wireless	Telephone and Internet	94.69
12/7/2018	20159	Walmart Community	Athletic Supplies - Concessions	171.78
12/7/2018	20159	Walmart Community	Miscellaneous Other	51.68
12/7/2018	20159	Walmart Community	Student Council	83.34
12/7/2018	20159	Walmart Community	Office Supplies	206.17
12/7/2018	20159	Walmart Community	Miscellaneous Other	188.42
12/7/2018	20159	Walmart Community	Janitor Supplies	57.30
12/7/2018	20159	Walmart Community	Janitor Supplies	49.23
12/7/2018	20159	Walmart Community	Bank Fees	10.31
12/7/2018	20160	WLNS-TV	Marketing - Hillsdale Holiday 2018 Package	398.00
12/7/2018	20161	Woodwind & Brasswind	Teaching Supplies - Recorders	210.00
12/19/2018	20162	A Grand Occasion, Ltd.	Christmas Concert Chairs	287.50
12/19/2018	20163	American Copper & Brass, LLC	Toilet Seat	29.60
12/19/2018	20164	American Office Solutions	Copier Usage	821.41
12/19/2018	20165	Cardmember Service	Senior Class Christmas Tree - Will be Reimbursed	81.99
12/19/2018	20165	Cardmember Service	Teaching Supplies	23.87
12/19/2018	20165	Cardmember Service	Elementary Textbooks	39.89
12/19/2018	20165	Cardmember Service	Administrative Misc - Embosser	45.19
12/19/2018	20165	Cardmember Service	HS PE Teaching Supply	61.99
12/19/2018	20166	Choice Schools Associates LLC	Personnel Recruitment - Indeed	27.55
12/19/2018	20166	Choice Schools Associates LLC	Marketing - Graphic Design & Website Services	84.65
12/19/2018	20166	Choice Schools Associates LLC	Office Supplies - Red Folders	11.00
12/19/2018	20167	Christina Watkins	Teaching Supplies/Ornament Day	14.25
12/19/2018	20168	Colleen Vogt	Reading Awards/Bday Book Club	85.39
12/19/2018	20168	Colleen Vogt	Sidewalk Salt	188.70
12/19/2018	20169	Comcast	Telephone and Internet	295.69
12/19/2018	20170	Current Office Solutions	General Office Supplies	91.54

12/19/2018	20170	Current Office Solutions	Office Supplies	30.86
12/19/2018	20170	Current Office Solutions	Office Supplies	79.38
12/19/2018	20170	Current Office Solutions	Paper, Post its and Glue Sticks	172.60
12/19/2018	20170	Current Office Solutions	Copy Paper & Glue Sticks - Office Supply	139.96
12/19/2018	20170	Current Office Solutions	Copy Paper & Glue Sticks - Office Supply	6.69
12/19/2018	20171	D & D Maintenance Supply	Vacuum Repair	154.42
12/19/2018	20171	D & D Maintenance Supply	Misc Janitorial Supplies	925.96
12/19/2018	20172	Decker Equipment	Additional Chairs for Music	584.36
12/19/2018	20173	EMC Insurance Companies	Property and Liability Ins.	1,820.10
12/19/2018	20174	Gutterman	Walk Way Cover Gutters/Install	597.00
12/19/2018	20175	H.J. Gelzer & Son, Inc.	Door Sweeps	65.94
12/19/2018	20176	Hillsdale Market House	Milk - 12/6/18 - 12/12/18	25.00
12/19/2018	20176	Hillsdale Market House	Milk - 12/6/18 - 12/12/18	50.00
12/19/2018	20176	Hillsdale Market House	Milk - 12/13/18 - 12/20/18	25.00
12/19/2018	20176	Hillsdale Market House	Milk - 12/13/18 - 12/20/18	106.99
12/19/2018	20177	Home Town Linen Service	Janitor Supplies	29.62
12/19/2018	20178	James Vincent	Gas For Snow Sweeper	20.00
12/19/2018	20179	JC`s Locks & Keys	Main Door Lock Repair	165.00
12/19/2018	20180	LaPew Sanitation	Septic Tanks Pumped on 08/07/18	1,220.00
12/19/2018	20181	Lawson`s Graffix Shop	Basketball Coaches Shirts	59.80
12/19/2018	20182	Marshall Music Co	Music Department	3.96
12/19/2018	20182	Marshall Music Co	Music Department	5.56
12/19/2018	20183	MASSP	Christina Watkins - PSAT Training	150.00
12/19/2018	20184	Modern Waste Systems	Waste and Trash Disposal - December	330.00
12/19/2018	20185	Robert Billman	Lawn Care/Snow Removal - January	1,100.00
12/19/2018	20186	School Specialty	Exam Book	51.96
12/19/2018	20187	TIAA Commercial Finance, Inc.	Copier Lease	476.46
12/19/2018	20188	WCSR Radio	Marketing	292.50
12/19/2018	20189	Will Carleton Academy Parent Forum	C.A.V - Fingerprint	61.75

\$ 252,819.63

**Will Carleton Academy
Balance Sheet
December 2018 (Unaudited)**

Fund: Debt Service Fund

Assets

US Bank #142625001 - Interest Fund	63,373.41
US Bank #142625002 - Principal Fund	20,144.46
US Bank #142625003 - Reserve Fund	205,849.99
US Bank #142625004 - Expense Fund	<u>366.73</u>

Total Assets 289,734.59

Liabilities

Accounts Payable	-
Due to General Fund	<u>-</u>

Total Liabilities -

Fund Equity

Beginning Fund Equity	323,921.37
Change in Fund Equity	<u>(34,186.78)</u>

Total Fund Equity 289,734.59

Total Liabilities & Fund Equity 289,734.59

**Will Carleton Academy
Statement of Activities (Detail)
December 2018 (Unaudited)**

Fund: Debt Service Fund	This Month	Y-T-D
Incoming Transfers and Other Transactions		
Interest	60.63	322.30
Transfer From General Fund	19,476.20	97,287.32
Total Incoming Transfers and Other Transactions	<u>19,536.83</u>	<u>97,609.62</u>
Total Revenues	<u>19,536.83</u>	<u>97,609.62</u>
Debt Service		
Principal on Bonds	-	50,000.00
Principal on Loans	367.10	2,196.40
Interest on Bonds	-	77,600.00
Trustee and Other Fees	-	2,000.00
Total Debt Service	<u>367.10</u>	<u>131,796.40</u>
Total Expenditures	<u>367.10</u>	<u>131,796.40</u>
Change in Fund Equity	<u><u>19,169.73</u></u>	<u><u>(34,186.78)</u></u>