

**Oxford Community Schools
Fiscal Year 2018-19
General Fund Proposed Budget
June 26, 2018**

*RESOLVED, that the Appropriation Act of Oxford Community Schools
General Fund for the fiscal year 2018-19 be adopted as follows:*

	Audited June 30, 2017	2017-18 Original Budget June 30, 2018	2017-18 Final Amended Budget June 30, 2018	2018-19 Proposed Budget June 30, 2019
REVENUES				
Local	6,487,249	5,863,709	5,996,238	6,206,659
State	46,018,823	46,728,801	50,250,793	50,929,913
Federal	1,524,477	1,703,363	1,748,760	1,742,110
Other	2,075,479	2,395,903	2,118,162	2,118,162
TOTAL REVENUES	56,106,028	56,691,776	60,113,953	60,996,844
EXPENDITURES				
Instruction				
Basic Programs	28,545,533	29,905,773	30,515,510	32,166,165
Added Needs	5,344,373	5,816,673	5,955,837	5,972,073
Support Services				
Pupil	3,309,431	3,148,319	3,378,237	3,359,002
Instructional Staff	2,126,381	2,635,981	2,647,153	2,837,447
General Administration	403,834	499,121	508,517	523,147
School Administration	3,417,793	3,413,957	3,613,189	3,732,154
Business	674,945	728,996	827,628	820,278
Operations and Maintenance	3,793,280	3,474,372	4,093,764	3,876,547
Transportation	2,124,465	2,432,377	2,469,651	2,528,582
Central	2,177,320	2,323,284	2,973,715	3,004,151
Athletics	978,549	940,000	1,036,855	1,054,105
Other - OIP, OHS Equipment, Auditorium Expenses	390,345	340,690	276,017	220,712
Community Services	16,389	11,468	45,251	40,842
Outgoing Transfers and Other (Incl Debt & Cap Outlay)	1,026,987	995,115	681,341	616,267
Transfer to Capital Projects Fund	475,000	-	500,000	100,000
Transfer to Healthcare Account	600,000	-	500,000	100,000
TOTAL APPROPRIATED GENERAL FUND	55,404,625	56,666,126	60,022,665	60,951,472
Excess Revenues over Expenditures	783,903	25,650	91,288	45,372
Beginning Fund Balance	8,414,173	8,429,977	9,198,076	9,289,364
Projected Ending Fund Balance - June 30	9,198,076	8,455,627	9,289,364	9,334,736
Projected Fund Balance % - June 30	16.60%	14.92%	15.48%	15.32%

**Oxford Community Schools
Fiscal Year 2018-19
Capital Project Fund Proposed Budget
June 26, 2018**

*RESOLVED, that the Appropriation Act of Oxford Community Schools
Capital Project Fund for the fiscal year 2018-19 be adopted as follows:*

	Audited June 30, 2017	2017-18 Original Budget June 30, 2018	2017-18 Final Amended Budget June 30, 2018	2018-19 Proposed Budget June 30, 2019
REVENUES				
Local - Sinking Fund				833,822
Interest on Sinking Fund Proceeds				18,761
Interest on 2018 Bond Series I Proceeds				162,809
TOTAL REVENUES	-	-	-	1,015,392
EXPENDITURES				
Capital Project Expenditures:				
Water Main Project on Wildcat Drive		250,000	194,500	
Electrical Primary Switch - OMS/Lakeville		100,000	55,300	20,000
Irrigation System - OHS		75,000		75,000
Interior Door Security Devices - District-wide		50,000	49,945	
Safety & Security Devices - District-wide			75,386	
Architectural/Engineering Fees, CM Fees, and other fees			23,446	
Other capital projects				
Bond - 2018 Series I Expenditures:				
Bus Purchase (12)				973,392
Architectural, Construction Management, and other Fees			93,514	121,408
TOTAL APPROPRIATED		475,000	492,091	1,189,800
Other Financing Sources				
Transfers in (from General Fund)	475,000	-	500,000	100,000
Bond Proceeds - 2018 Series I			9,411,516	-
TOTAL OTHER FINANCING SOURCES	475,000		9,911,516	100,000
Other Financing Uses				
Issuance Costs - 2018 Bond Series I			81,265	-
TOTAL OTHER FINANCING USES	-	-	81,265	-
Excess Revenues over Expenditures		-	9,338,160	(74,408)
Beginning Fund Balance	-	475,000	475,000	9,813,160
Projected Ending Fund Balance - June 30	475,000	-	9,813,160	9,738,752

Resolution for Adoption by the Board of Education
Oxford Community Schools
Fiscal Year 2018-19 Proposed
Debt Retirement Fund
June 26, 2018

*Resolved, that the Appropriation Act of Oxford Community Schools
Debt Fund for the fiscal year 2018-19 be as follows:*

	Actual June 30, 2017	Original Budget June 30, 2018	Final Amended Budget June 30, 2018	Proposed Budget June 30, 2019
REVENUES				
Local	8,127,565	8,443,319	8,363,812	8,856,256
State	143,704	130,837	138,631	150,668
Federal	885,944	809,970	811,275	809,970
Other - SLRF Borrowing	8,618,978	9,400,000	9,279,072	7,102,646
TOTAL REVENUES	17,776,191	18,784,126	18,592,790	16,919,540
EXPENDITURES				
Redemption of Principal	13,683,846	14,163,846	14,163,846	12,103,846
Bond Interest	4,698,698	4,511,954	4,511,954	4,458,116
Fees & Miscellaneous	24,479	28,000	181,225	52,500
Transfer	-	-	-	
TOTAL APPROPRIATED	18,407,023	18,703,800	18,857,025	16,614,462
Excess Revenues over Expenditures	(630,832)	80,326	(264,235)	305,078
OTHER FINANCING SOURCES				
Bond Proceeds	42,075,000		-	
Premium - Refinanced Debt	6,329,543		-	
TOTAL OTHER FINANCING SOURCES	48,404,543		-	
OTHER FINANCING USES				
Redemption of Principal - SBLF	48,404,543		-	
Issuance Costs	329,423		-	
Payment to Escrow	-		-	
TOTAL OTHER FINANCING USES	48,733,966		-	
Beginning Fund Balance - June 30, 2017	2,860,376	3,712,802	3,715,301	4,604,912
Projected Ending Fund Balance - June 30, 2018	3,715,301	3,793,128	4,604,912	4,909,990
Projected Fund Balance % - June 30,2017	20.18%	20.28%	24.42%	29.55%

NOTE: The Fund Balance at June 30, 2017 includes deposits of \$4,615,384 to an escrow account for 2010B QSCB Debt

Resolution for Adoption by the Board of Education
Oxford Community Schools
Fiscal Year 2018-19 Proposed Budget
Community Service Fund
June 26, 2018

*Resolved, that the Appropriations Act of Oxford Community Schools
Community Service Fund for the fiscal year 2018-19 be adopted as follows:*

	Audited June 30, 2017	Original Budget June 30, 2018	Final Amended Budget June 30, 2018	Proposed Budget June 30, 2019
REVENUES				
Local	958,572	940,321	1,137,510	1,251,213
State	496,564	520,156	555,189	504,205
Federal	-	-		
Other	-	-		
TOTAL REVENUES	1,455,136	1,460,477	1,692,699	1,755,418
EXPENDITURES				
Salaries	923,287	886,111	998,997	1,030,366
Employee Benefits	481,247	465,437	530,500	558,593
Purchased Services	32,092	4,671	37,414	39,079
Supplies	66,215	39,360	86,027	86,727
Capital Outlay	9,592	5,000	-	
Other Expense	33,881	46,281	36,000	38,000
Transfer to Other Funds	12,500	12,500	-	
Total Appropriated Community Services	1,558,815	1,459,360	1,688,938	1,752,765
Excess Revenues over Expenditures	(103,679)	1,117	3,761	2,653
Beginning Fund Balance - June 30	44,682	(58,997)	(58,997)	(55,236)
Projected Ending Fund Balance - June 30	(58,997)	(57,880)	(55,236)	(52,583)
Projected Fund Balance % - June 30	-3.78%	-3.97%	-3.27%	-3.00%

Resolution for Adoption by the Board of Education
Oxford Community Schools
Fiscal Year 2018-19 Proposed Budget
Food Service Fund
June 26, 2018

*Resolved, that the appropriation Act of Oxford Community Schools
Food Service Fund for the fiscal year 2018-19 be adopted as follows:*

	Audited June 30, 2017	Original Budget June 30, 2018	Final Amended Budget June 30, 2018	Proposed Budget June 30, 2019
REVENUES				
Local	1,361,524	1,372,000	1,290,669	1,380,000
State	121,222	80,979	80,979	80,979
Federal	729,148	701,120	796,023	813,123
Other	-	-		
TOTAL REVENUES	2,211,894	2,154,099	2,167,671	2,274,102
EXPENDITURES				
Salaries	535,836	559,986	565,083	595,272
Employee Benefits	255,876	269,796	276,917	277,457
Purchased Services	55,293	32,500	42,526	30,200
Supplies	1,106,758	1,118,540	1,125,793	1,151,143
Capital Outlay	118,052	10,000	29,100	30,000
Other Expense	54,889	54,700	55,795	58,200
Transfer to Other Funds	70,000	70,000	70,000	70,000
Total Appropriated Food Services	2,196,704	2,115,522	2,165,214	2,212,272
Excess Revenues over Expenditures	15,190	38,577	2,457	61,830
Beginning Fund Balance - June 30	314,179	259,369	259,369	261,826
Projected Ending Fund Balance - June 30	259,369	297,946	261,826	323,656
Projected Fund Balance % - June 30	11.81%	14.08%	12.09%	14.63%