

BOARD OF EDUCATION OF
THREE LAKES ACADEMY

2018-2019 AMENDED BUDGET - June 18, 2019

2019-2020 Proposed Preliminary General Fund Budget

RESOLVED, that this resolution shall be the general appropriations of Three Lakes Academy for the 2018-2019 fiscal year; a resolution to make appropriations; to provide for expenditures of the appropriations; and to provide for the disposition of all revenue received by Three Lakes Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for the fiscal year 2018-2019 are hereby amended and to be used for operating purposes of the general fund as follows:

BE IT FURTHER RESOLVED that the board of education hereby approved the proposed preliminary 2019-2020 general fund budget as presented.

GENERAL FUND

REVENUES	June 2019 Line Item Amended Budget		July 1, 2019 Preliminary Proposed Budget with Increase
100 Local Revenue Sources	\$116,500	(\$108,000.00)	\$8,500
300 State Revenue Sources	\$1,204,025	\$11,800.00	\$1,215,825
400 Federal Revenue Sources	\$88,674		\$88,674
500 Incoming Transfers	\$11,982		\$11,982
Total Revenues	\$1,421,181		\$1,324,981
EXPENDITURES			
110 Basic Instruction	\$725,028	-102036	\$622,992
120 Added Needs	\$201,876	7180	\$209,056
210 Pupil Support	\$25,812		\$25,812
220 Instruction Staff Support	\$18,280	-2733	\$15,547
230 General Administration	\$122,502	4000	\$126,502
240 School Administration	\$49,020	3500	\$52,520
250 Business Services	\$66,123	-400	\$65,723
261 Operating Buildings Services	\$123,008	-6000	\$117,008
271 Pupil Transportation Services	\$148,702	-32000	\$116,702
280 Technology Services	\$64,000	-40000	\$24,000
281 Marketing/Research/Testing	\$684		\$684
297 Food Service Costs	\$0		\$0
331 Community Activities	\$1,000		\$1,000
361 Welfare Activities	\$1,000		\$1,000
Total Expenditures	\$1,547,035		\$1,378,546
DIFFERENCE BETWEEN REVENUES AND EXPENDITURES	(\$125,854)		(\$53,565)
	Jun-19		Jul-19
	\$260,814		\$134,960
	-\$125,854		-\$53,565
<i>Unrestricted Fund Balance</i>	<i>\$134,960</i>		<i>\$81,395</i>
<i>Transp committed Fund Balance</i>	<i>\$2,066</i>		<i>\$2,066</i>
<i>Technology Committed Fund Balance</i>	<i>\$3,524</i>		<i>\$3,524</i>
<i>Termination Committed Fund Balance</i>	<i>59,812</i>		<i>59,812</i>
	<i>\$0</i>		<i>\$0</i>
<i>6/30/19 Unaudited Fund Balance</i>	<i>\$200,362</i>	<i>6/30/20 proposed</i>	<i>\$146,797</i>
	14.10%		11.08%