

MANTON CONSOLIDATED SCHOOLS
General Fund Budget
For the Fiscal Year Ended June 30, 2019

| | <u>2017-2018 Original Adopted</u> | <u>2017-2018 October Adopted Amendment</u> | <u>2017-2018 March Adopted Amendment</u> | <u>2017-2018 June Proposed Amendment</u> | <u>2018-2019 Proposed Budget</u> |
|--|---------------------------------------|--|--|--|--------------------------------------|
| Revenues: | | | | | |
| Local | 863,995 | 856,761 | 885,170 | 858,964 | 835,279 |
| State | 7,703,137 | 7,738,275 | 7,990,853 | 8,003,819 | 8,178,719 |
| Federal | 264,613 | 267,930 | 369,189 | 346,707 | 294,645 |
| Other Financing Sources | 106,981 | 106,981 | 96,460 | 87,364 | 190,310 |
| Total Revenue | 8,938,726 | 8,969,946 | 9,341,672 | 9,296,853 | 9,498,953 |
| Fund Balance, July 1, 2017 | 1,361,313 | 1,522,980 | 1,522,980 | 1,522,980 | 1,374,057 |
| Less: Appropriated Fund Balance | | | | | |
| Total Available to Appropriate | 10,300,039 | 10,492,927 | 10,864,653 | 10,819,833 | 10,873,010 |
| Expenditures: | | | | | |
| Instruction | | | | | |
| Basic Programs | 4,612,413 | 4,655,358 | 4,752,682 | 4,634,873 | 4,669,532 |
| Added Needs | 1,016,586 | 1,015,570 | 1,078,043 | 1,065,149 | 1,084,750 |
| Support Services | | | | | |
| Pupil Support | 267,846 | 322,943 | 303,386 | 303,416 | 345,018 |
| Instructional Staff Support | 328,389 | 321,418 | 370,883 | 390,074 | 369,376 |
| General Administration | 269,575 | 270,064 | 270,493 | 276,378 | 275,349 |
| School Administration | 614,889 | 619,949 | 618,514 | 619,150 | 633,729 |
| Business Services | 183,262 | 178,956 | 178,300 | 177,317 | 183,647 |
| Operations and Maintenance | 704,917 | 697,366 | 745,178 | 753,834 | 781,279 |
| Transportation | 417,782 | 422,561 | 460,627 | 475,027 | 507,915 |
| Other Central Support | 573,393 | 560,541 | 624,152 | 563,064 | 521,122 |
| Community Services | 43,591 | 39,800 | 57,669 | 53,851 | 52,751 |
| Other Financing Uses | 124,523 | 123,023 | 126,907 | 133,643 | 134,452 |
| Total Appropriated | 9,157,166 | 9,227,546 | 9,586,834 | 9,445,776 | 9,558,920 |
| Projected Fund Balance at June 30, 2019 | 1,142,873 | 1,265,381 | 1,277,819 | 1,374,057 | 1,314,090 |
| Projected Fund Balance Committed for Iowa Testing Funds | | 0 | 0 | 24,676 | 0 |
| Spendable Fund Balance | 1,142,873 | 1,265,381 | 1,277,819 | 1,349,381 | 1,314,090 |

| | 2017-2018 | 2018-2019 |
|----------------------|-----------|-----------|
| Foundation Allowance | \$7,631 | \$7,871 |
| Retirement Rate | 36.88% | 38.89% |

2018-2019 Budget to be Adopted by the Board of Education June 20, 2018

The 18-19 General Fund Budget includes the District levying 18 mills for ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating expenses as listed above