

**LAKE SUPERIOR ACADEMY  
GENERAL FUND BUDGET (Summary)  
2018/2019**

	<b>Actual 2016/2017</b>	<b>Original 2017/2018</b>	<b>Proposed 2018/2019</b>
<b>Revenues:</b>			
Total Local Revenue	36,230	23,000	19,500
Total State Revenue	293,280	362,167	500,961
Total Federal Revenue	62,363	-	2,646
<b>Total Revenues</b>	<u>391,873</u>	<u>385,167</u>	<u>523,107</u>
<b>Expenditures:</b>			
Total Basic Instruction	195,213	121,229	174,547
Total Added Needs Instruction	-	5,250	3,000
Total Pupil Support	-	-	9,000
Total Instructional Staff Support	6,514	2,000	6,646
Total General Administration	47,864	54,292	97,487
Total School Administration	54,484	73,779	72,349
Total Business Services	10,517	17,450	1,000
Total Operations and Maintenance	76,153	49,149	70,061
Total Central Support	577	6,900	9,200
Total Custody and Care of Children	240	3,100	3,500
Total Fund Modifications	-	41,548	62,352
<b>Total Expenditures</b>	<u>391,561</u>	<u>374,697</u>	<u>509,141</u>
<b>Excess Revenue (Expenditures)</b>	<u>312</u>	<u>10,470</u>	<u>13,966</u>
<b>Beginning Fund Balance</b>	-	312	10,783
<b>Ending Fund Balance</b>	<u>312</u>	<u>10,783</u>	<u>24,748</u>
	0%	3%	5%

**LAKE SUPERIOR ACADEMY  
GENERAL FUND BUDGET (Detail)  
2018/2019**

	<b>Actual 2016/2017</b>	<b>Amended 2017/2018</b>	<b>Proposed 2018/2019</b>
<b>Revenues:</b>			
<b>1xx Local</b>			
181 0000 Child Care Fees	1,963	4,000	3,500
199 0000 Miscellaneous local revenues	34,267	11,500	5,000
199 0000 Meijer Grant	-	5,000	-
199 0000 Preschool Tuition	-	2,500	11,000
<b>Total Local Revenue</b>	<b>36,230</b>	<b>23,000</b>	<b>19,500</b>
<b>3xx State</b>			
311 0010 Foundation Allowance	283,390	351,026	490,363
312 0020 31A At Risk funding	7,475	9,455	9,481
312 0030 Early Literacy Targeted Instruction	990	-	-
312 0040 Financial Analytic Tools	471	518	-
312 0050 Headlee Obligation for Data Collection	953	1,167	1,117
<b>Total State Revenue</b>	<b>293,280</b>	<b>362,167</b>	<b>500,961</b>
<b>4xx Federal</b>			
414 0210 Title IIA Grant	-	-	2,646
414 9010 Implementation Grant	62,363	-	-
<b>Total Federal Revenue</b>	<b>62,363</b>	<b>-</b>	<b>2,646</b>
<b>Total Revenue</b>	<b>391,873</b>	<b>385,167</b>	<b>523,107</b>

**LAKE SUPERIOR ACADEMY  
GENERAL FUND BUDGET (Detail)  
2018/2019**

	Actual 2016/2017	Amended 2017/2018	Proposed 2018/2019
<b>Expenditures:</b>			
<b>11x Basic</b>			
111 3110 Teacher salaries and benefits	70,572	91,407	97,158
111 3110 Assistant salaries and benefits	35,744	14,716	52,908
112 3111 31a Assistant salaries and benefits	7,475	9,455	9,481
111 3110 Substitute Teachers	3,325	-	3,000
111 5110 Teaching and testing supplies	15,733	4,500	10,000
111 3190 Implementation Grant PS	39,952	-	-
111 5110 Implementation Grant Supplies	14,392	-	-
111 6410 Implementation Grant Capital Outlay	8,019	-	-
111 7910 Field trips	-	650	1,000
111 7910 Miscellaneous other	-	500	1,000
<b>Total Basic Instruction</b>	195,213	121,229	174,547
<b>12x Added Needs Instruction</b>			
122 3110 Special Education contracted services	-	5,250	2,000
122 5110 Special Education teaching supplies	-	-	1,000
125 3110 Supplemental services	-	-	-
<b>Total Added Needs Instruction</b>	-	5,250	3,000

**LAKE SUPERIOR ACADEMY  
GENERAL FUND BUDGET (Detail)  
2018/2019**

			Actual 2016/2017	Amended 2017/2018	Proposed 2018/2019
<b>21x Pupil Support</b>					
214	3130	Psychological services	-	-	2,000
215	3130	Speech services	-	-	5,000
216	3130	Social Work services	-	-	2,000
<b>Total Pupil Support</b>			-	-	9,000
<b>22x Instructional Staff Support</b>					
221	3120	Instructional staff professional development	6,289	2,000	4,000
221	3120	Instructional staff professional development funded by Title IIA	-	-	2,646
226	3150	Special education consultation for specialized issues	225	-	-
<b>Total Instructional Staff Support</b>			6,514	2,000	6,646
<b>23x General Administration</b>					
231	3170	Legal services	22,966	19,000	20,000
231	3180	Audit services	-	9,127	9,100
231	3220	Board Workshops & Conferences	4,000	-	-
231	3610	AXIOS	7,500	11,800	-
232	3150	CSA Management Services Fee	-	-	48,858
232	3150	3% Authorizer oversight services provided by BMCC	8,798	10,865	15,029
232	7410	Board dues, fees, and memberships	4,601	3,500	4,500
<b>Total General Administration</b>			47,864	54,292	97,487

**LAKE SUPERIOR ACADEMY  
GENERAL FUND BUDGET (Detail)  
2018/2019**

				<b>Actual</b>	<b>Amended</b>	<b>Proposed</b>
				<b>2016/2017</b>	<b>2017/2018</b>	<b>2018/2019</b>
<b>24x School Administration</b>						
241	3150	Headmaster salary and benefits		43,221	48,660	53,893
241	3150	Secretary salary and benefits		6,689	17,519	9,956
241	5910	Office Supplies		1,036	3,000	4,000
241	5910	Software Fees		1,938	2,100	2,000
241	7410	Administrative memberships and fees		1,600	2,500	2,500
<b>Total School Administration</b>				<b>54,484</b>	<b>73,779</b>	<b>72,349</b>
<b>25x Business Services</b>						
259	7210	State Aid Anticipation Note Interest		2,167	650	1,000
259	7410	Choice Consulting Services		8,350	16,800	-
<b>Total Business Services</b>				<b>10,517</b>	<b>17,450</b>	<b>1,000</b>
<b>26x Operations and Maintenance</b>						
261	3190	Snow removal		2,345	2,310	3,000
261	3190	Janitor Services		1,204	2,000	-
261	3190	Custodian salary and benefits		-	9,539	11,561
261	3410	Telephone and Internet Services		1,302	3,200	4,000
261	3840	Waste and Trash Disposal		190	500	1,000
261	3910	Property and Liability Insurance		8,488	10,900	9,000
261	4110	Building Maintenance		28,062	12,000	20,000
261	4120	Equipment Maintenance		-	-	1,500
261	4220	Building Rental		26,006	-	-
261	5510	Gas		1,899	2,700	4,000
261	5520	Electricity		6,472	4,500	8,000
261	5990	Janitor supplies		184	1,000	3,000
261	6410	New Equipment & Furniture		-	500	5,000
<b>Total Operations and Maintenance</b>				<b>76,153</b>	<b>49,149</b>	<b>70,061</b>

**LAKE SUPERIOR ACADEMY  
GENERAL FUND BUDGET (Detail)  
2018/2019**

	<b>Actual 2016/2017</b>	<b>Amended 2017/2018</b>	<b>Proposed 2018/2019</b>
<b>28x Central Support</b>			
282 3510 Marketing	29	1,700	4,000
283 3510 Professional Development	548	5,000	5,000
283 4910 Staff and Board Fingerprinting	-	200	200
<b>Total Central Support</b>	<u>577</u>	<u>6,900</u>	<u>9,200</u>
<b>35x Custody and Care of Children</b>			
351 3190 Child Care Salaries & Benefits	-	3,000	3,000
351 5110 Child Care Supplies	240	100	500
<b>Total Custody and Care of Children</b>	<u>240</u>	<u>3,100</u>	<u>3,500</u>
<b>6xx Fund Modifications</b>			
611 0000 Transfer to Debt Service Fund	-	41,548	62,352
<b>Total Fund Modifications</b>	<u>-</u>	<u>41,548</u>	<u>62,352</u>
<b>Total Expenditures</b>	<u>391,561</u>	<u>374,697</u>	<u>509,141</u>
<b>Excess Revenue (Expenditures)</b>	<u>312</u>	<u>10,470</u>	<u>13,966</u>
<b>Beginning Fund Balance</b>	-	312	10,783
<b>Ending Fund Balance</b>	<u>312</u>	<u>10,783</u>	<u>24,748</u>
	0%	3%	5%

**LAKE SUPERIOR ACADEMY  
DEBT SERVICE FUND BUDGET  
2018/2019**

<b>Revenues:</b>	<b>Actual 2016/2017</b>	<b>Amended 2017/2018</b>	<b>Proposed 2018/2019</b>
<b>5xx-6xx Other Financing Sources</b>			
592    0000    Proceeds From Loan	-	-	-
611    0000    Transfer From General Fund	-	41,548	62,352
<b>Total Other Financing Sources</b>	-	41,548	62,352
<b>Total Revenue</b>	-	41,548	62,352
<b>Expenditures:</b>			
<b>45x Facilities Acquisition &amp; Improvements</b>			
455    6410    Building Acquisition	-	-	-
<b>Total Facilities Acquisition</b>	-	-	-
<b>51x Debt Service - Long Term</b>			
511    7110    Principal	-	32,402	48,011
511    7230    Interest	-	9,146	14,341
<b>Total Debt Service - Long Term</b>	-	41,548	62,352
<b>Total Expenditures</b>	-	41,548	62,352
<b>Excess Revenue (Expenditures)</b>	-	-	-
<b>Beginning Fund Balance</b>	-	-	-
<b>Ending Fund Balance</b>	-	-	-

**LAKE SUPERIOR ACADEMY  
CAPITAL PROJECTS FUND BUDGET  
2018/2019**

<b>Revenues:</b>	<b>Actual 2016/2017</b>	<b>Amended 2017/2018</b>	<b>Proposed 2018/2019</b>
<b>5xx-6xx Other Financing Sources</b>			
592 0000 Proceeds From Loan	241,000	24,000	140,000
<b>Total Other Financing Sources</b>	<u>241,000</u>	<u>24,000</u>	<u>140,000</u>
<b>Total Revenue</b>	<u>241,000</u>	<u>24,000</u>	<u>140,000</u>
<b>Expenditures:</b>			
<b>45x Facilities Acquisition &amp; Improvements</b>			
455 6410 Building Acquisition	160,791	-	-
455 6410 Construction	79,210	23,291	140,000
<b>Total Facilities Acquisition</b>	<u>240,000</u>	<u>23,291</u>	<u>140,000</u>
<b>51x Debt Service - Long Term</b>			
511 7190 Principal	-	-	-
511 7290 Interest	-	-	-
<b>Total Debt Service - Long Term</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>240,000</u>	<u>23,291</u>	<u>140,000</u>
<b>Excess Revenue (Expenditures)</b>	<u>1,000</u>	<u>709</u>	<u>-</u>
<b>Beginning Fund Balance</b>	-	1,000	1,709
<b>Ending Fund Balance</b>	<u>1,000</u>	<u>1,709</u>	<u>1,709</u>