

**Will Carleton Academy  
Balance Sheet  
January 2019 (Unaudited)**

**Fund: General Fund**

<b>Assets</b>	
Cash-Petty	300.00
Cash-County National	425,500.14
Cash-US Bank #142625000	350.05
Prepaid Expenses-Payroll and Benefits	<u>73,000.00</u>
<b>Total Assets</b>	<u><u>499,150.19</u></u>
<b>Liabilities</b>	
Accounts Payable	39,272.28
Due To French Club	<u>14,430.00</u>
<b>Total Liabilities</b>	<u>53,702.28</u>
<b>Fund Equity</b>	
Beginning Fund Equity	789,560.14
Change in Fund Equity	<u>(344,112.23)</u>
<b>Total Fund Equity</b>	<u>445,447.91</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u><u>499,150.19</u></u>

**Will Carleton Academy  
Statement of Activities (Summary)  
January 2019 (Unaudited)**

<b>Fund: General Fund</b>	<b>This Month</b>	<b>Y-T-D</b>	<b>Budget</b>	<b>Difference</b>	<b>Percent</b>
<b>Revenues</b>					
Total Local Sources	1,913.00	20,716.08	28,155	(7,438.92)	74%
Total State Sources	186,965.66	748,918.19	2,057,751	(1,308,832.81)	36%
Total Federal Sources	367.49	557.02	85,799	(85,241.98)	1%
<b>Total Revenues</b>	<u>189,246.15</u>	<u>770,191.29</u>	<u>2,171,705.00</u>	<u>(1,401,513.71)</u>	<u>35%</u>
<b>Expenditures</b>					
Total Basic Programs	63,031.77	457,201.79	1,038,987	581,785.21	44%
Total Added Needs	9,460.12	97,378.48	253,147	155,768.52	38%
Total Support Services - Pupil	598.54	1,851.11	2,616	764.89	71%
Total Support Services - Instructional Staff	561.72	14,751.07	30,050	15,298.93	49%
Total Support Services - General Administration	12,911.13	86,440.31	163,750	77,309.69	53%
Total Support Services - School Administration	15,331.67	137,586.68	240,100	102,513.32	57%
Total Support Services - Business	14.83	8,211.90	8,000	(211.90)	103%
Total Operation and Maintenance of Plant	16,099.42	120,547.76	244,503	123,955.24	49%
Total Pupil Transportation Services	197.25	858.75	3,000	2,141.25	29%
Total Support Services - Central	1,446.75	42,404.80	77,000	34,595.20	55%
Total Athletic Activities	2,431.76	29,399.16	52,000	22,600.84	57%
Total Community Services	913.39	913.39	-	(913.39)	100%
Total Fund Modifications	19,109.10	116,758.32	214,500	97,741.68	54%
<b>Total Expenditures</b>	<u>142,107.45</u>	<u>1,114,303.52</u>	<u>2,327,653.00</u>	<u>1,213,349.48</u>	<u>48%</u>
<b>Change in Fund Equity</b>	<u>47,138.70</u>	<u>(344,112.23)</u>	<u>(155,948)</u>	<u>(188,164.23)</u>	

**Will Carleton Academy  
Statement of Activities (Detail)  
January 2019 (Unaudited)**

<b>Fund: General Fund</b>	<b>This Month</b>	<b>Y-T-D</b>	<b>Budget</b>	<b>Difference</b>	<b>Percent</b>
<b>Local Sources</b>					
Interest	-	26.21	40	(13.79)	66%
Childcare Fees	212.00	212.00	-	212.00	100%
Competitive School Safety Grant Program	-	-	8,115	(8,115.00)	0%
Miscellaneous Other	1,701.00	20,477.87	20,000	477.87	102%
<b>Total Local Sources</b>	<u>1,913.00</u>	<u>20,716.08</u>	<u>28,155</u>	<u>(7,438.92)</u>	<u>74%</u>
<b>State Sources</b>					
Foundation Allowance	179,966.83	719,867.31	1,984,043	(1,264,175.69)	36%
31A At-Risk	4,432.37	17,560.17	48,148	(30,587.83)	36%
Financial Analytic Tools	441.14	441.14	-	441.14	100%
Headlee Obligation for Data Collect	587.95	2,349.74	6,275	(3,925.26)	37%
Early Literacy Targeted Instruction	953.13	6,361.80	15,000	(8,638.20)	42%
High School Pupil Supports	130.11	521.48	-	521.48	100%
CTE Per Pupil Incentive	49.99	199.98	-	199.98	100%
Special Ed	404.14	1,616.57	4,285	(2,668.43)	38%
<b>Total State Sources</b>	<u>186,965.66</u>	<u>748,918.19</u>	<u>2,057,751</u>	<u>(1,308,832.81)</u>	<u>36%</u>
<b>Federal Sources</b>					
Title I Grant	-	-	29,677	(29,677.00)	0%
Title IIA Grant	-	-	8,304	(8,304.00)	0%
Title IV Grant	-	-	10,000	(10,000.00)	0%
REAP Grant	-	-	34,818	(34,818.00)	0%
Special Milk Program	367.49	557.02	3,000	(2,442.98)	19%
<b>Total Federal Sources</b>	<u>367.49</u>	<u>557.02</u>	<u>85,799</u>	<u>(85,241.98)</u>	<u>1%</u>
<b>Total Revenues</b>	<u>189,246.15</u>	<u>770,191.29</u>	<u>2,171,705</u>	<u>(1,401,513.71)</u>	<u>35%</u>

**Will Carleton Academy  
Statement of Activities (Detail)  
January 2019 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
<b>Instruction</b>					
<b>Basic Programs</b>					
<b>Elementary/Middle School</b>					
Teacher Salaries (includes P.E., Art and Music)	33,014.17	184,019.06	432,500	248,480.94	43%
Assistant Salaries	5,631.54	34,683.68	56,500	21,816.32	61%
Substitute Salaries	900.88	8,518.68	20,000	11,481.32	43%
Benefits (related to teachers, assistants and substitutes)	5,867.31	63,030.01	175,000	111,969.99	36%
Teaching Supplies-General	52.36	28,483.56	40,000	11,516.44	71%
Miscellaneous Other	356.98	3,845.70	10,000	6,154.30	38%
<b>Total Elementary</b>	<u>45,823.24</u>	<u>322,580.69</u>	<u>734,000</u>	<u>411,419.31</u>	<u>44%</u>
<b>High School</b>					
Teacher Salaries	14,391.58	82,253.76	190,000	107,746.24	43%
Teacher Benefits	2,214.63	24,080.82	70,000	45,919.18	34%
Tuition (Dual Enrollment Fees)	379.15	9,672.15	17,500	7,827.85	55%
HS Teaching Supplies	208.17	5,397.57	7,500	2,102.43	72%
HS Textbooks	-	2,884.60	3,000	115.40	96%
Miscellaneous Other	15.00	4,845.49	11,500	6,654.51	42%
<b>Total High School</b>	<u>17,208.53</u>	<u>129,134.39</u>	<u>299,500</u>	<u>170,365.61</u>	<u>43%</u>
<b>Summer School</b>					
Teacher Salaries	-	4,800.00	4,800	-	100%
Teacher Benefits	-	686.71	687	0.29	100%
<b>Total Summer School</b>	<u>-</u>	<u>5,486.71</u>	<u>5,487</u>	<u>0.29</u>	<u>100%</u>
<b>Total Basic Programs</b>	<u>63,031.77</u>	<u>457,201.79</u>	<u>1,038,987</u>	<u>581,785.21</u>	<u>44%</u>

**Will Carleton Academy  
Statement of Activities (Detail)  
January 2019 (Unaudited)**

<b>Fund: General Fund</b>	<b>This Month</b>	<b>Y-T-D</b>	<b>Budget</b>	<b>Difference</b>	<b>Percent</b>
<b>Added Needs</b>					
Teacher Salary - Special Ed	1,153.85	8,653.85	15,000	6,346.15	58%
Teacher Benefits - Special Ed	144.69	3,128.24	6,000	2,871.76	52%
Assistant Salaries - Special Ed	1,578.97	10,589.24	18,500	7,910.76	57%
Assistant Benefits - Special Ed	202.09	3,651.99	12,500	8,848.01	29%
CI Classroom	-	20,888.94	70,000	49,111.06	30%
Assistant Salaries - 31a	1,915.35	10,527.35	38,648	28,120.65	27%
Assistant Benefits - 31a	245.22	3,644.52	9,500	5,855.48	38%
Teacher Salary - REAP	1,384.62	10,384.60	18,000	7,615.40	58%
Assistant Salaries - REAP	287.50	837.50	7,000	6,162.50	12%
Benefits - REAP	210.46	3,864.49	9,818	5,953.51	39%
Teacher Salary - Title I	2,076.93	15,576.92	27,000	11,423.08	58%
Teacher Benefits - Title I	260.44	5,630.84	10,881	5,250.16	52%
Title I Supplies	-	-	300	300.00	0%
Title IV Supplies	-	-	10,000	10,000.00	0%
<b>Total Added Needs</b>	<u>9,460.12</u>	<u>97,378.48</u>	<u>253,147</u>	<u>155,768.52</u>	<u>38%</u>
<b>Total Instruction</b>	72,491.89	554,580.27	1,292,134	737,553.73	43%
<b>Support Services - Pupil</b>					
Attendance Officer - Hillsdale ISD	598.54	1,851.11	2,616	764.89	71%
<b>Total Support Services - Pupil</b>	<u>598.54</u>	<u>1,851.11</u>	<u>2,616</u>	<u>764.89</u>	<u>71%</u>

**Will Carleton Academy  
Statement of Activities (Detail)  
January 2019 (Unaudited)**

<b>Fund: General Fund</b>	<b>This Month</b>	<b>Y-T-D</b>	<b>Budget</b>	<b>Difference</b>	<b>Percent</b>
<b>Support Services - Instructional Staff</b>					
Professional Development	-	9,274.78	15,000	5,725.22	62%
Library Salaries	485.85	4,081.44	9,250	5,168.56	44%
Library Benefits	62.22	544.33	1,300	755.67	42%
Library Supplies	13.65	775.52	2,000	1,224.48	39%
Special Ed Supervision	-	75.00	2,500	2,425.00	3%
<b>Total Support Services - Instructional Staff</b>	<u>561.72</u>	<u>14,751.07</u>	<u>30,050</u>	<u>15,298.93</u>	<u>49%</u>
<b>Support Services - General Administration</b>					
Legal Services	-	1,503.80	2,000	496.20	75%
Audit Services	-	7,856.00	8,850	994.00	89%
Policy Manual Updates	-	-	1,900	1,900.00	0%
Management Services Fee	7,500.00	52,500.00	87,850	35,350.00	60%
Oversight Services Fee	5,411.13	21,644.51	59,650	38,005.49	36%
Dues & Fees	-	2,936.00	3,500	564.00	84%
<b>Total Support Services - General Administration</b>	<u>12,911.13</u>	<u>86,440.31</u>	<u>163,750</u>	<u>77,309.69</u>	<u>53%</u>
<b>Support Services - School Administration</b>					
Principal Salaries	6,923.07	52,723.09	90,000	37,276.91	59%
Secretary Salaries	3,724.08	36,283.03	60,000	23,716.97	60%
Principal/Secretary Benefits	2,069.83	28,012.50	53,000	24,987.50	53%
Postage	-	645.62	2,000	1,354.38	32%
Equipment Lease	1,508.56	11,186.73	20,000	8,813.27	56%
Office Supplies	427.93	5,973.31	10,000	4,026.69	60%
Dues and Fees	-	69.00	100	31.00	69%
Miscellaneous Other	678.20	2,693.40	5,000	2,306.60	54%
<b>Total Support Services - School Administration</b>	<u>15,331.67</u>	<u>137,586.68</u>	<u>240,100</u>	<u>102,513.32</u>	<u>57%</u>

**Will Carleton Academy  
Statement of Activities (Detail)  
January 2019 (Unaudited)**

<b>Fund: General Fund</b>	<b>This Month</b>	<b>Y-T-D</b>	<b>Budget</b>	<b>Difference</b>	<b>Percent</b>
<b>Support Services - Business</b>					
Bank Fees	14.83	227.90	500	272.10	46%
Dues & Fees	-	7,984.00	7,500	(484.00)	106%
<b>Total Support Services - Business</b>	<u>14.83</u>	<u>8,211.90</u>	<u>8,000</u>	<u>(211.90)</u>	<u>103%</u>
<b>Operation and Maintenance of Plant</b>					
Janitor Salaries	6,439.88	48,358.13	84,000	35,641.87	58%
Janitor Benefits	1,276.20	7,189.42	16,500	9,310.58	44%
Telephone and Internet	622.05	3,132.06	6,500	3,367.94	48%
Water and Sewer	-	1,333.50	3,000	1,666.50	44%
Waste and Trash Disposal	330.00	3,133.94	7,000	3,866.06	45%
Property and Liability Insurance	1,820.07	12,493.07	18,000	5,506.93	69%
Building Maintenance	90.00	10,457.93	27,000	16,542.07	39%
Lawn Care/Snow Removal	-	3,508.70	6,000	2,491.30	58%
Gas	4,848.61	9,648.40	16,500	6,851.60	58%
Electricity	-	14,689.12	35,000	20,310.88	42%
Janitor Supplies	672.61	6,603.49	20,000	13,396.51	33%
Capital Outlay	-	-	5,003	5,003.00	0%
<b>Total Operation and Maintenance of Plant</b>	<u>16,099.42</u>	<u>120,547.76</u>	<u>244,503</u>	<u>123,955.24</u>	<u>49%</u>
<b>Pupil Transportation Services</b>					
Pupil Transportation by Contract Carrier	197.25	858.75	3,000	2,141.25	29%
<b>Total Pupil Transportation Services</b>	<u>197.25</u>	<u>858.75</u>	<u>3,000</u>	<u>2,141.25</u>	<u>29%</u>

**Will Carleton Academy  
Statement of Activities (Detail)  
January 2019 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
<b>Support Services - Central</b>					
Marketing	-	18,500.14	25,000	6,499.86	74%
Prof Development	-	1,387.78	5,000	3,612.22	28%
Personnel Recruitment	-	1,965.92	2,500	534.08	79%
Fingerprinting	167.09	585.84	500	(85.84)	117%
Technology Services	1,279.66	19,965.12	44,000	24,034.88	45%
<b>Total Support Services - Central</b>	<u>1,446.75</u>	<u>42,404.80</u>	<u>77,000</u>	<u>34,595.20</u>	<u>55%</u>
<b>Athletic Activities</b>					
Athletic Director Salary	757.26	4,320.71	12,000	7,679.29	36%
Coaches Salaries	800.00	9,650.00	20,000	10,350.00	48%
Benefits - Coaches / AD	199.50	1,859.36	3,500	1,640.64	53%
Athletic Referees	-	3,710.00	5,000	1,290.00	74%
Athletic Supplies	675.00	8,616.09	10,000	1,383.91	86%
Athletic Dues and Fees	-	1,243.00	1,500	257.00	83%
<b>Total Athletic Activities</b>	<u>2,431.76</u>	<u>29,399.16</u>	<u>52,000</u>	<u>22,600.84</u>	<u>57%</u>
<b>Total Supporting Services</b>	<u>49,593.07</u>	<u>442,051.54</u>	<u>821,019</u>	<u>378,967.46</u>	<u>54%</u>
<b>Community Services</b>					
Latchkey Salaries	590.98	590.98	-	(590.98)	100%
Latchkey Benefits	75.67	75.67	-	(75.67)	100%
Latchkey Supplies	246.74	246.74	-	(246.74)	100%
<b>Total Community Services</b>	<u>913.39</u>	<u>913.39</u>	<u>-</u>	<u>(913.39)</u>	<u>100%</u>
<b>Fund Modifications</b>					
Transfer to Debt Service Fund	19,109.10	116,758.32	214,500	97,741.68	54%
<b>Total Fund Modifications</b>	<u>19,109.10</u>	<u>116,758.32</u>	<u>214,500</u>	<u>97,741.68</u>	<u>54%</u>
<b>Total Expenditures</b>	<u>142,107.45</u>	<u>1,114,303.52</u>	<u>2,327,653</u>	<u>1,213,349.48</u>	<u>48%</u>
<b>Change in Fund Equity</b>	<u>47,138.70</u>	<u>(344,112.23)</u>	<u>(155,948)</u>	<u>(188,164.23)</u>	

**Will Carleton Academy**  
**Check Register Report**  
**January 1, 2019 - January 31, 2019**

<b>Check Date</b>	<b>Check</b>	<b>Vendor Name</b>	<b>Description</b>	<b>Amount</b>
1/8/2019	20190	Cheryl Balcomb	Elementary Teaching Supply	52.36
1/8/2019	20191	Choice Schools Associates LLC	Bonus Payroll for December 21, 2018 (actual)	14,434.26
1/8/2019	20191	Choice Schools Associates LLC	Payroll for December 28, 2018 (actual)	16,305.90
1/8/2019	20191	Choice Schools Associates LLC	Payroll for December 14, 2018 (actual)	(20,409.28)
1/8/2019	20191	Choice Schools Associates LLC	Management Fee for January 20189	7,500.00
1/8/2019	20191	Choice Schools Associates LLC	Employee Benefits for February 2019 (estimate)	10,000.00
1/8/2019	20191	Choice Schools Associates LLC	Payroll for February 8, 2019 (estimate)	30,000.00
1/8/2019	20191	Choice Schools Associates LLC	Payroll for February 22, 2019 (estimate)	30,000.00
1/8/2019	20192	City of Hillsdale	Exploration Transportation	186.75
1/8/2019	20193	Comcast	Telephone and Internet	22.21
1/8/2019	20194	Current Office Solutions	General Office Supply	49.54
1/8/2019	20195	D & D Maintenance Supply	Janitor Supplies	368.24
1/8/2019	20196	Educational Reporting Solutions	Technology Support Services - January	1,279.66
1/8/2019	20197	Foley & Robinette, P.C.	Legal Services	474.01
1/8/2019	20198	Hillsdale Market House	Milk fo 1/7/19-1/11/19	25.00
1/8/2019	20198	Hillsdale Market House	Milk fo 1/7/19-1/11/19	75.00
1/8/2019	20198	Hillsdale Market House	Gift Cards	250.00
1/8/2019	20199	HOPE for Developmental Disabilities	August/September 2018	2,750.00
1/8/2019	20199	HOPE for Developmental Disabilities	October 2018	2,750.00
1/8/2019	20199	HOPE for Developmental Disabilities	November 2018	2,750.00
1/8/2019	20199	HOPE for Developmental Disabilities	December 2018	2,750.00
1/8/2019	20200	Jackson County ISD	Technology Support Services	5,503.75
1/8/2019	20201	JC`s Locks & Keys	Lock Repair	90.00
1/8/2019	20202	John Deere Financial	JD 2025 Payment	361.90
1/8/2019	20203	Michigan Gas Utilities	Gas	337.91
1/8/2019	20203	Michigan Gas Utilities	Gas	3,151.44
1/8/2019	20204	Patricia Charlton	Reading Awards	14.43
1/8/2019	20205	Pitney Bowes Global Financial Services LLC	Postage Machine Lease	38.42
1/8/2019	20206	Smith`s Flowers Town & Country	Miscellaneous Other	144.00
1/8/2019	20207	U.S. Bank Equipment Finance	Copier Lease	461.15
1/8/2019	20208	Verizon Wireless	Telephone and Internet	89.69
1/8/2019	20209	Walmart Community	Building Maintenance	352.77
1/8/2019	20209	Walmart Community	Miscellaneous Other	256.04
1/8/2019	20209	Walmart Community	Teaching Supplies	343.35
1/8/2019	20209	Walmart Community	Office Supplies	17.52
1/8/2019	20209	Walmart Community	Athletic Supplies	18.90
1/8/2019	20210	WCSR Radio	Marketing	292.50
1/8/2019	20211	Will Carleton Academy Parent Forum	C.Balcomb - Fingerprint	61.75
1/23/2019	20212	American Copper & Brass, LLC	Vacuum Breaker Kit	18.60

1/23/2019	20213	Angela Draper	Boys Basketball Warm Up Pants	141.72
1/23/2019	20214	Cardmember Service	Elementary Teaching Supplies	416.38
1/23/2019	20214	Cardmember Service	Hudl Program	800.00
1/23/2019	20214	Cardmember Service	Postage	5.72
1/23/2019	20214	Cardmember Service	Teaching Supplies	76.90
1/23/2019	20215	Choice Schools Associates LLC	Employee Benefits for December 2018 (actual)	14,500.37
1/23/2019	20215	Choice Schools Associates LLC	Payroll for January 11, 2019 (actual)	13,620.21
1/23/2019	20215	Choice Schools Associates LLC	Prof Development - 1st Grade Trainings	50.00
1/23/2019	20215	Choice Schools Associates LLC	Prof Development - Choice University	2,983.53
1/23/2019	20215	Choice Schools Associates LLC	Prof Development - MAPSA	250.00
1/23/2019	20216	City of Hillsdale	Exploration Transportation	197.25
1/23/2019	20217	Comcast	Telephone and Internet	295.92
1/23/2019	20218	Current Office Solutions	General Office Supplies	109.15
1/23/2019	20218	Current Office Solutions	General Office Supplies	81.02
1/23/2019	20218	Current Office Solutions	Lables & Tape	42.08
1/23/2019	20218	Current Office Solutions	Dry Erase Markers - Stock	81.54
1/23/2019	20219	D & D Maintenance Supply	Cleaning Supplies & Garbage Bags	355.85
1/23/2019	20220	Eidex LLC	Data Warehouse Agreement	250.00
1/23/2019	20221	EMC Insurance Companies	Property and Liability Ins.	1,820.07
1/23/2019	20222	Fluency Matters	French	66.00
1/23/2019	20223	Follett School Solutions, Inc.	Wordly Wise	21.00
1/23/2019	20223	Follett School Solutions, Inc.	Amos Fortune Free Man	79.38
1/23/2019	20223	Follett School Solutions, Inc.	Heart of Darkness	49.80
1/23/2019	20223	Follett School Solutions, Inc.	Strawberry Gril	77.45
1/23/2019	20223	Follett School Solutions, Inc.	Awakening	115.17
1/23/2019	20224	Hillsdale BPU	Water and Sewage - December 2018	267.92
1/23/2019	20224	Hillsdale BPU	Electricity - December 2018	509.77
1/23/2019	20224	Hillsdale BPU	Electricity - December 2018	254.81
1/23/2019	20224	Hillsdale BPU	Electricity - December 2018	124.40
1/23/2019	20224	Hillsdale BPU	Electricity - December 2018	233.66
1/23/2019	20224	Hillsdale BPU	Electricity - December 2018	232.15
1/23/2019	20224	Hillsdale BPU	Electricity - December 2018	88.28
1/23/2019	20224	Hillsdale BPU	Electricity - December 2018	50.95
1/23/2019	20224	Hillsdale BPU	Electricity - December 2018	63.70
1/23/2019	20224	Hillsdale BPU	Electricity - December 2018	700.15
1/23/2019	20225	Hillsdale County Intermediate School District	3rd Qtr Attendance Officer	598.54
1/23/2019	20226	Hillsdale Market House	Milk 01/14/19 - 01/18/19	75.00
1/23/2019	20226	Hillsdale Market House	Milk 01/14/19 - 01/18/19	50.00
1/23/2019	20226	Hillsdale Market House	Additinal Milk for 01/07/19 - 01/11/19	6.98
1/23/2019	20227	HodZ Designs	HS Basketball Warm Up Shirts	675.00
1/23/2019	20227	HodZ Designs	Girls Varsity Warm-Ups	396.00
1/23/2019	20228	Home Town Linen Service	Janitor Supplies	29.62
1/23/2019	20229	Inacomp TSG	CAV Computer	1,119.61
1/23/2019	20230	Lawson`s Graffix Shop	Board Appreciation Apparal	181.25
1/23/2019	20231	Teacher Synergy, LLC	Monthly news Summaries for French	27.00
1/23/2019	20232	TIAA Commercial Finance, Inc.	Copier Lease	476.46

**\$ 155,815.53**

**Will Carleton Academy  
Balance Sheet  
January 2019 (Unaudited)**

**Fund: Debt Service Fund**

<b>Assets</b>	
US Bank #142625001 - Interest Fund	82,491.73
US Bank #142625002 - Principal Fund	20,147.13
US Bank #142625003 - Reserve Fund	205,900.75
US Bank #142625004 - Expense Fund	<u>366.74</u>
<b>Total Assets</b>	<u><u>308,906.35</u></u>
<b>Liabilities</b>	
Accounts Payable	-
Due to General Fund	<u>-</u>
<b>Total Liabilities</b>	<u>-</u>
<b>Fund Equity</b>	
Beginning Fund Equity	323,921.37
Change in Fund Equity	<u>(15,015.02)</u>
<b>Total Fund Equity</b>	<u><u>308,906.35</u></u>
<b>Total Liabilities &amp; Fund Equity</b>	<u><u>308,906.35</u></u>

**Will Carleton Academy  
Statement of Activities (Detail)  
January 2019 (Unaudited)**

<b>Fund: Debt Service Fund</b>	<b>This Month</b>	<b>Y-T-D</b>
<b>Incoming Transfers and Other Transactions</b>		
Interest	-	384.96
Transfer From General Fund	19,109.10	116,758.32
<b>Total Incoming Transfers and Other Transactions</b>	<u>19,109.10</u>	<u>117,143.28</u>
<b>Total Revenues</b>	<u>19,109.10</u>	<u>117,143.28</u>
<b>Debt Service</b>		
Principal on Bonds	-	50,000.00
Principal on Loans	361.90	2,558.30
Interest on Bonds	-	77,600.00
Trustee and Other Fees	-	2,000.00
<b>Total Debt Service</b>	<u>361.90</u>	<u>132,158.30</u>
<b>Total Expenditures</b>	<u>361.90</u>	<u>132,158.30</u>
<b>Change in Fund Equity</b>	<u><u>18,747.20</u></u>	<u><u>(15,015.02)</u></u>